

**THE J P MARLAND CHARITABLE TRUST**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 1 OCTOBER 2020**

**Charity Number: 1049350**

**THE J P MARLAND CHARITABLE TRUST  
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**FOR THE YEAR ENDED 1 OCTOBER 2020**

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**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2020**

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The trustees present their report and accounts for the year ended 1 October 2020.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of the Charities SORP (FRS 102).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was established by a charitable trust deed on 6 September 1995 by Lord Marland and is registered with the Charity Commission, number 1049350.

**TRUSTEES**

The trustees who served during the year were as follows:

Lord Marland of Odstock  
Mrs C J Law  
Marcus Marland  
Hugo Marland

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

New Trustees are appointed by Lord Marland.

**ORGANISATIONAL STRUCTURE**

Lord Marland manages the day-to-day administration of the charity. The trustees meet as required.

**RISK MANAGEMENT**

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objects are to make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes. The trustees remain committed to making donations to those charities that they consider to be of value and assistance to their particular field of expertise.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to UK registered charities and Worldwide charities the trustees believe that The J P Marland Charitable Trust is acting for the benefit of the public.

**ACHIEVEMENTS AND PERFORMANCE**

Voluntary income of £38,332 (2019 - £121,465) was received during the year of which £34,157 (2019 - £121,465) was donated by Lord Marland and £4,175 (2019 - £Nil) was donated by other donors, together with reclaimable Gift Aid of £8,600 (2019 - £30,588). During the year, investment income of £8 (2019 - £3,460) was also received. Grants totalling £133,700 (2019 - £58,732), were paid out to various charitable institutions during the year.

**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2020**

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**FINANCIAL REVIEW**

The trustees pursue a policy of distributing the income by way of donations within the scope of the net resources of the charity, with any surplus being added to reserves.

The trustees' policy on reserves is based upon the Charity Commission document CC19. At the year end, total unrestricted funds amounted to £786,433 of which £2,277 related to free reserves.

The investment policy is decided upon by the trustees, in accordance with the terms of the governing document. The trustees have instructed Heartwood Investment Management to acquire and dispose of investments as they require. The investments are held to generate income which is to be applied to meet the charity's objects.

On behalf of the Board of Trustees

**Lord Marland of Odstock**  
Trustee

30 July 2021

**THE J P MARLAND CHARITABLE TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 1 OCTOBER 2020**

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<b>Date of Trust</b>	6 September 1995
<b>Trustees</b>	Lord Marland of Odstock Mrs C J Law Marcus Marland Hugo Marland
<b>Charity Number</b>	1049350
<b>Principal Address</b>	78 Belgrave Road London SW1V 2BJ
<b>Independent Examiner</b>	Richard Allen FCA Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR
<b>Bankers</b>	Handelsbanken 2 London Road Office Park London Road Salisbury SP1 3HP
<b>Investment Advisors</b>	Heartwood Investment Management No. 1 Kingsway London WC2B 6AN

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE J P MARLAND CHARITABLE TRUST**

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I report to the charity trustees on my examination of the accounts of The J P Marland Charitable Trust for the year ended 1 October 2020, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Richard Allen FCA**  
Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

30 July 2021

**THE J P MARLAND CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

	Note	2020 Unrestricted Total £	2019 Unrestricted Total £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	38,332	121,465
Gift Aid receivable	3	8,600	30,588
Investment income	4	8	3,460
		<hr/>	<hr/>
<b>Total income</b>		<b>46,940</b>	<b>155,513</b>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Investment managers' fees	6	60	-
<b>Charitable activities</b>			
Grants payable	5	133,700	58,732
<b>Governance costs</b>			
	6	1,170	1,290
		<hr/>	<hr/>
<b>Total expenditure</b>		<b>134,930</b>	<b>60,022</b>
<b>Realised losses on disposal of investments</b>		<b>(8,187)</b>	<b>-</b>
<b>NET (OUTGOING) / INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>			
		<b>(96,177)</b>	<b>95,491</b>
Unrealised gains / (losses) on revaluation of investments		<b>27,839</b>	<b>(19,613)</b>
		<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>		<b>(68,338)</b>	<b>75,878</b>
Fund balances at 2 October 2019		<b>854,771</b>	<b>778,893</b>
		<hr/>	<hr/>
Fund balances at 1 October 2020		<b>786,433</b>	<b>854,771</b>
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There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST**

**BALANCE SHEET**

**1 OCTOBER 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	9	784,156	782,729
<b>CURRENT ASSETS</b>			
Debtors	10	8,539	48,142
Cash at bank and in hand		4,878	25,040
		13,417	73,182
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	11	6,140	1,140
<b>NET CURRENT ASSETS</b>		7,277	72,042
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		791,433	854,771
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		5,000	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		786,433	854,771
<b>FUNDS</b>			
Unrestricted funds		786,433	854,771
<b>TOTAL FUNDS</b>		786,433	854,771

The financial statements were approved and authorised for issue by the Board of Trustees on 30 July 2021 and were signed on its behalf by:

**Lord Marland of Odstock**  
Trustee

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 INCOMING RESOURCES**

Voluntary income includes donations which are recognised as an incoming resources when received.

Investment income is credited to the Statement of Financial Activities in the period in which it is receivable. All other income is credited in the period in which it is received.

**1.4 RESOURCES EXPENDED**

Liabilities are recognised as resources as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity and overall management of the funds.

**1.5 INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains and losses are recognised in the Statement of Financial Activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the Statement of Financial Activities under gains and losses on investments.

**1.6 TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

<b>2. VOLUNTARY INCOME</b>		
	<b>2020</b>	2019
	£	£
Donations and gifts	<u><b>38,332</b></u>	<u>121,465</u>
<b>3. OTHER INCOMING RESOURCES</b>		
	<b>2020</b>	2019
	£	£
Gift Aid receivable	<u><b>8,600</b></u>	<u>30,588</u>
<b>4. INVESTMENT INCOME</b>		
	<b>2020</b>	2019
	£	£
Income from listed investments	-	3,440
Interest receivable	<b>8</b>	20
	<u><b>8</b></u>	<u>3,460</u>
<b>5. GRANTS PAYABLE</b>		
	<b>2020</b>	2019
	£	£
Grants to institutions:		
Action on Addiction	<b>1,000</b>	6,500
Commonwealth Enterprise and Investment Council	<b>2,400</b>	-
Commonwealth Walkway Trust	<b>12,500</b>	-
Cranborne Chase & Chalke Valley Landscape Partnership Scheme	<b>5,000</b>	-
Intensive Care Society	<b>5,000</b>	-
International Churchill Society	<b>12,300</b>	-
Mountview Academy	<b>25,000</b>	-
Quintessentially Foundation: The Felix Project	<b>2,000</b>	-
St. Anthony's Shrine - Kochchikade, Sri Lanka	<b>10,500</b>	-
Superpower	<b>3,000</b>	-
The Guggenheim UK Charitable Trust	<b>14,500</b>	5,287
Zoological Society of London	<b>25,000</b>	-
Salisbury Cathedral	<b>15,000</b>	-
La Folia Music	-	1,200
Movember	-	5,345
Outdoor Trust	-	12,500
Pallant House Gallery	-	5,000
Portrait Gala Silent Auction	-	1,200
Royal Marsden Hospital	-	2,000
Secret Spitfire	-	10,000
Stroke association	-	5,000
Other Donations £1,000 or less (2020 - 2; 2019 - 12)	<b>500</b>	4,700
	<u><b>133,700</b></u>	<u>58,732</u>
	<b>2020</b>	2019
	£	£
Arts	<b>42,500</b>	24,787
Community / Nature / Teaching	<b>85,200</b>	15,100
Medical	<b>6,000</b>	18,845
	<u><b>133,700</b></u>	<u>58,732</u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

**6. TOTAL RESOURCES EXPENDED**

	Total 2020 £	Total 2019 £
<b>Costs of generating funds:</b>		
Investment managers' fees	60	-
<b>Charitable activities:</b>		
Grants payable	133,700	58,732
<b>Governance costs:</b>		
Independent examiner's fee	1,170	1,290
	<u>134,930</u>	<u>60,022</u>

**7. TRUSTEES**

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them were reimbursed any expenses (2019: None).

**8. EMPLOYEES**

There were no employees during the year (2019: None).

**9. FIXED ASSET INVESTMENTS**

	Quoted	Unquoted	Total
Market value at 2 October 2019	756,852	25,877	782,729
Disposals at carrying value	(170,889)	(5,503)	(176,392)
Acquisitions at cost	149,980	-	149,980
Change in value	27,839	-	-
	<u>763,782</u>	<u>20,374</u>	<u>784,156</u>
<b>Historical Cost</b>			
<b>At 1 October 2020</b>	<u>615,699</u>	<u>25,904</u>	<u>641,603</u>
At 1 October 2019	<u>595,302</u>	<u>32,901</u>	<u>628,203</u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

**10. DEBTORS**

	2020 £	2019 £
Gift Aid receivable	8,539	48,142
	<b>8,539</b>	<b>48,142</b>
	<b>8,539</b>	<b>48,142</b>

**11. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR**

	2020 £	2019 £
Accruals	1,140	1,140
Accruals for grants payable	5,000	-
	<b>6,140</b>	<b>1,140</b>
	<b>6,140</b>	<b>1,140</b>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Accruals for grants payable	5,000	-
	<b>5,000</b>	<b>-</b>
	<b>5,000</b>	<b>-</b>

**12. ALLOCATION OF THE CHARITY NET ASSETS**

The net assets are held as unrestricted funds:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	784,156	7,277	(5,000)	<b>786,433</b>
	<b>784,156</b>	<b>7,277</b>	<b>(5,000)</b>	<b>786,433</b>
	<b>784,156</b>	<b>7,277</b>	<b>(5,000)</b>	<b>786,433</b>

Prior year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	782,729	72,042	-	<b>854,771</b>
	<b>782,729</b>	<b>72,042</b>	<b>-</b>	<b>854,771</b>
	<b>782,729</b>	<b>72,042</b>	<b>-</b>	<b>854,771</b>

**THE J P MARLAND CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 OCTOBER 2020**

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**13. RELATED PARTIES**

Lord Marland donated £34,157 during the year (2019 - £121,465) to The J P Marland Charitable Trust. During the year the trust also received £4,100 (2019 - £NIL) from Tricouni Brand Limited of which Lord Marland is a director of the company.

Lord Marland is a trustee of the following trusts that received grants from The J P Marland Charitable Trust during the year: The Guggenheim Charitable Trust £14,500 (2019 - £5,287), The Outdoor Trust £Nil (2019 - £12,500), International Churchill Society £12,300 (2019 - £Nil), The Commonwealth Walkway Trust £12,500 (2019 - £Nil), and Commonwealth Enterprise and Investment Council £2,400 (2019 - £Nil).