

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2025

MARCHWOOD COMMUNITY ASSOCIATION

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REGISTERED CHARITY NUMBER 1049276

**PREPARED BY:**

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2025.

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## Trustees Annual report 2024-2025

We have seen a great result from the installation of the solar panel and battery system. We have halved our consumption and are approximately 50% self-sufficient. Although our electricity costs almost tripled when we came out of our fixed contract our bill has been considerably reduced to what it could have been. We are hoping to add a solar generated hot water system in the coming months to reduce our dependence on gas.

We had the Maple floor sanded and re-varnished in the summer at a cost of £3000. Our 5 Year electrical check was due and has been done. There have been ongoing maintenance repairs to the building with new bathroom taps in the ladies toilets and repairs to the roof and replacement facias. We are just about keeping up with the larger jobs regarding maintenance as the building is now getting on in years but it is a continual struggle financially.

The biggest impact to our income this year was the loss of the Physio from the Fern room. We would really like to push this room in the future and hope to get a semi-permanent person/organisation to use it regularly.

Our regular groups have been consistent but there is always room for new things and we are striving to get in new business.

We continue to run our social groups, Marchwood Tots and Solid Silver. These are very much appreciated by the local community.

We could not run the hall without our dedicated staff and wonderful volunteers.

**MARCHWOOD COMMUNITY ASSOCIATION**

**INDEPENDENT EXAMINERS REPORT OF THE FINANCIAL STATEMENTS.**

**Report to the Trustees of Marchwood Community Association**

**(Marchwood) Village Hall)**

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2025, which are set out within the attached sheets.

**Respective Responsibilities of Trustees and Examiner.**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act.
2. To follow procedures laid down in the general direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

**Independent Examiners Report**

My examination has been carried out in accordance with the general directions given by the Charity Commission. As the examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from key personnel concerning any matters which may have arisen. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a `true and fair view` and the report is limited to those matters set out in the statement below.

This gives me reasonable cause to believe that in any material respect that the requirements to maintain accounting records in accordance with section 130 of the 2011 act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have now been met.

J Aldridge - Former FMAAT

**MARCHWOOD COMMUNITY ASSOCIATION**

**Balance Sheet  
As at 31st March 2025**

		2025	2024
		£	£
<b>Fixed Asset</b>	Computer Equipment		
	Cost	1,858	1,858
	Computer Equipment		
	Depreciation	(1,858)	(1,858)
	Fittings and Equipment	30,313	30,313
	Fittings and Equipment		
	Depreciation	(30,313)	(30,313)
	Solar Panels		
	Cost	28,794	28,794
	Solar Panels		
Depreciation	(3,834)	(1,914)	
Land and			
Buildings	625,329	625,329	
Land and Buildings Depreciation	<u>(171,459)</u>	<u>(166,416)</u>	
		478,830	485,793
<b>Current Asset</b>			
	Current Account	4,765	4,554
	Debtors Ledger	2,654	2,206
	Other Debtors	0	0
	Petty Cash	63	60
	Prepayments	672	2,902
	Short Term Deposit		
	Account	<u>46,388</u>	<u>46,947</u>
		54,542	56,669
<b>Current Liabilities</b>			
	Accruals	<u>(988)</u>	<u>(1,048)</u>
		(988)	(1,048)
		<u>532,38</u>	<u>541,414</u>
<b>Net Assets</b>		4	541,414
<b>Owners Equity</b>			
	General Fund	177,451	201,451
	Net Profit	(7,991)	349,404
	Previous Years Profit	349,404	(24,001)
		518,86	526,854
		4	526,854
<b>Restricted Reserve</b>	Solar Panel Grant Reserve	13,520	14,560
		<u>532,38</u>	<u>541,414</u>
<b>Total funds</b>		<u>4</u>	<u>541,414</u>

Approved by the board of Trustees and signed on their behalf.....

**MARCHWOOD COMMUNITY ASSOCIATION**  
**Profit and Loss**  
**Account**  
**For the year ended 31st March 2025**

		2025		2024
		£		£
<b>Income</b>	<b>Affiliation Fees</b>	140		105
	<b>Deposit Account Interest</b>	480		455
	<b>Fern Room</b>	135		4,260
	<b>Grants Received</b>	300		600
				-
	<b>Interest</b>	-		
	<b>Maple Room - Room Hire</b>	26,698		24,012
	<b>MCA Fundraising</b>	1,111		864
	<b>Oak Room - Room Hire</b>	10,390		10,390
	<b>Other Income</b>	-		10
	<b>Pine Room - Room Hire</b>	11,254		10,399
		<u>50,508</u>		<u>51,095</u>
<b>Expenses</b>	<b>Advertising</b>	(122)		(147)
	<b>Alarm System</b>	-		(456)
	<b>Audit and Accountancy</b>	(1,527)		(1,709)
	<b>CCTV</b>	(545)		(531)
	<b>Cleaning and Consumables</b>	(516)		(562)
	<b>Computer Costs</b>	(70)		(70)
	<b>Donations and Subscriptions</b>	-		-
	<b>Equipment Repairs and Renew</b>	(6,702)		(2,269)
	<b>Fire Equipment Service</b>	(836)		(951)
	<b>Fund Raising Costs MCA</b>			
	<b>Gas &amp; Electricity</b>	(4,924)		(3,347)
	<b>Inland Revenue - Tax and NI</b>	(2,389)		(1,941)
	<b>Insurance</b>	(2,533)		(2,285)
	<b>Internet</b>	(432)		(432)
	<b>Legal fees</b>	-		-
	<b>Licences</b>	(540)		(560)
	<b>Lift</b>	(571)		(874)
	<b>Pensions</b>	(1,097)		(953)
	<b>Photocopier</b>	(309)		(271)
	<b>Postage</b>	-		-
	<b>Property Repairs</b>	(2,249)		(660)
	<b>Rubbish Collection</b>	(864)		(913)
	<b>Salaries/Wages Nett</b>	(25,141)		(23,697)
	<b>Stationery</b>	(47)		(62)
	<b>St John's Hall Hire</b>	(181)		-
	<b>Sundry</b>	-		-
	<b>Telephone</b>	(584)		(624)
	<b>Water</b>	(397)		(624)
		<u>(52,576)</u>		<u>(43,937)</u>
		(2,068)		7,158
<b>Disallowable Expenses</b>	<b>Fixtures and Fittings Depreciation</b>	0		0
	<b>Property Depreciation</b>	(5,043)		343,122
	<b>Solar Panels Depreciation</b>	(1,920)		(1,914)
	<b>Capital Grant Draw Down</b>	1,040		1,038
		<u>(5,923)</u>		<u>342,246</u>
<b>Net Profit (Loss)</b>		<u><u>(7,991)</u></u>		<u><u>349,404</u></u>

## **MARCHWOOD COMMUNITY ASSOCIATION**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025.**

The Financial Statements have been prepared in accordance with the requirements of the Statement of Recommended Practice for Charities, applicable accounting standards and the Charities Act 2011.

#### **1. Accounting Convention**

The Financial Statements have been prepared under the historical cost convention.

#### **2. Accounting Basis**

The charities income and expenditure is included on the accruals basis, i.e. in the period in which income is receivable with reasonable certainty or a liability is incurred. Expenditure includes irrecoverable VAT

#### **3. Fixed Assets**

All saleable assets costing more than £150 are capitalised. Tangible moveable property purchased by the Trust is included in the Balance Sheet at cost less depreciation. The trust has an inalienable right over the Village Hall but not the land on which it stands. These assets have been capitalised in accordance with FRS15 together with the fixture and fittings provided with the building, and the professional fees paid by the Association in connection with the construction.

#### **4. Depreciation**

Depreciation is provided at the annual rate calculated to write off the assets over their estimated useful life:

Fixtures, Fittings and Equipment	5 years
Computer Equipment	3 years
Solar Panels	15 years

Leasehold Building – over the residue term of the lease which has been extended until 2116

#### **5. Netting Off**

As far as practically possible all fund raising income and expenditure is shown gross.

#### **6. Designated Fund**

The Trustees have designated the net book value of the Building and other Fixed Assets as a separate fund set aside for retention by the Charity in order to fulfil the Charities objects.

#### **7. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **8. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**MARCHWOOD COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

<b>9. Pension Contributions</b>	<b>2025</b>	<b>2024</b>
Pension Contributions	£1,097	£953

**10. Tangible Fixed Assets**

	<b>Long Leasehold Properties</b>	<b>Fixtures &amp; Fittings</b>	<b>Equipment</b>	<b>Solar Panels</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
AT 31.03.2024	625,329	30,313	1,858	28,794	686,294
Additions 2024/25					-
Depreciation at 31.3.24	(166,416)	(30,313)	(1,858)	(1,914)	(200,501)
Revaluation Adjustment					-
Depreciation 2024/25	(5,043)	0	0	(1,920)	(6,963)
<b>NET BOOK AMOUNTS</b>					
<b>AS AT 31.03.2025</b>	<b>453,870</b>	<b>-</b>	<b>-</b>	<b>24,960</b>	<b>478,830</b>

<b>11. Capital Grants</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Solar Panel Grant received	15,598	15,598
Written down to Profit and Loss A/c	(2,078)	(1,038)
<b>Total Grant carried forward</b>	<b>13,520</b>	<b>14,560</b>

**12. Debtors and Prepayments**

Debtors and Prepayments Falling due within one year	3,326	5,108
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**13. Creditors and Accruals**

Creditors and Accruals Falling due within one year	(988)	(1,048)
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31.03.2025**

	2025			2024
	Unrestricted	Restricted	Total	Total
	Funds	Funds		
	£	£	£	£
<b>Incoming Resources</b>				
Incoming resources generated from				
Funds and Charitable Activities	50,508	0	50,508	51,095
<b>Outgoing Resources</b>				
Outgoing resources from Funds and				
Charitable Activities	58,499	0	58,499	298,309
<b>Net Income/(Loss) for the year</b>	<b>(7,991)</b>	<b>0</b>	<b>(7,991)</b>	<b>349,404</b>
<b>Total Funds Brought Forward</b>			<b>177,451</b>	<b>199,277</b>
<b>Net Profit/(Loss)</b>			<b>(7,991)</b>	<b>349,404</b>
<b>Previous Year Profit</b>			<b>349,404</b>	<b>(21,827)</b>
<b>Total Funds to be Carried Forward</b>			<b>518,864</b>	<b>526,854</b>