

NorthCare Charity

Annual report and accounts for the year ended 31st March 2024

Registered charity number 1049226

Principal office: Trust Executive, Stott Lane, Salford M6 8HD

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Report of the Trustee for the year ended 31 March 2024

Foreword

The Corporate Trustee is pleased to present the Charitable Funds Annual Report together with the audited accounts for the year ended 31 March 2024. In this financial year, with thanks to the generosity of the public and organisations that support our Charity, £2,447k of income was received. During the year, £2,319k was spent by the Charity to complement the services provided by the Foundation Trust.

The Charity's Annual report and accounts have been prepared by the Corporate Trustee in accordance with Part 8 of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. The Charity's Report and Accounts include all the separately established funds for which the Northern Care Alliance NHS Foundation Trust is the sole beneficiary.

Administrative Details

The Corporate Trustee of the Charity is the Northern Care Alliance NHS Foundation Trust (NCA). Details of the Corporate Trustee are included in this report.

Professional Advisers

The Charity had access to the following professional advisers during the financial year:

Bankers

National Westminster Bank PLC- Government Banking CST, PO Box 2027, Parklands, De Havilland Way, Bolton BL6 4YU

Investment Fund Managers

Investec Wealth & Investment Limited-
2 Gresham Street, London EC2V 7QN

RBC Brewin Dolphin Ltd.- 1 The Avenue,
Spinningfields Square, Manchester M3 3AP

Statutory Auditors, Chartered Accountants

Forvis Mazars- 5th Floor, 3 Wellington Place, Leeds LS1 4AP

Solicitors

Hill Dickinson- 1 St Paul's Square, Old Hall Street, Liverpool L3 9SJ

General

Salford Royal NHS Foundation Trust General Charitable Fund was registered with the Charity Commission on 15 September 1995. The Charity is a public benefit entity, i.e. an entity whose primary objective is to provide goods or services for community or social benefit and where any income and endowments have been received with a view to supporting the entity's primary objective rather than for a financial return to equity holders.

The Charity formally adopted the name of the NorthCare Charity in November 2020 to reflect the anticipated expansion of the Corporate Trustee to include Fairfield General Hospital, Rochdale Infirmary, and the Royal Oldham Hospital.

The Charity is constituted of 25 Specific Charities (2023/24 : 25) further devolved into 283, Designated Funds (2022/23 : 301).

The Charity expects at least one third of the opening balances to be spent within the year and an annual review is carried out to check whether there has been any movement on the funds. For those funds where this has not been the case, Fund Holders are contacted to consider transferring resources to a similar fund within their directorate; this would then enable them to find a potential use for the funds. They can do this by applying to the Charitable Funds Committee for approval of the project, timeframe, and funding amount. Fundholders with funds under £100 are contacted to merge to a similar fund or the general fund.

The notes to the Annual Accounts distinguish the types of funds held and disclose separately all material funds.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

Trustee

The Northern Care Alliance NHS Foundation Trust is the Corporate Trustee of the Charity governed by the laws applicable to Trusts, principally the Trustees Act 2000 and the Charities Act 2011.

The Foundation Trust's Board of Directors devolved responsibility for the ongoing management of the funds to the Charitable Funds Committee which administers the funds on behalf of the Corporate Trustee. This Committee has its own terms of reference and a membership comprising of those members listed here supported, as required, by Care Organisation Chief Officers and/or Directors of Finance and representatives of the current investment advisers.

The Charitable Funds Committee (CFC) met six times during the financial year, including an extraordinary meeting in November, with attendance as follows:

| CFC member- role | CFC member- Name | May 2023 | July 2023 | Nov 2023 | Nov 2023 #2 | Jan 2024 | Apr 2024 |
|--|------------------------------------|----------|-----------|----------|-------------|----------|----------|
| Non-Executive Director (CFC Chair*) | Geoff Little (NED from Oct 2023) | N/A | N/A | Y | Y | Y | Y |
| Non-Executive Director (CFC Chair*) | Kieran Charleson (NED to Nov 2023) | Y | Y | Y | Y | N/A | N/A |
| Non-Executive Director | Tim Crowley | Y | Y | Y | Y | Y | N |
| Non-Executive Director | Chris Mayer | N | Y | Y | Y | Y | Y |
| Chief Strategy Officer Executive | Jack Sharp | Y | Y | Y | Y | Y | Y |
| Chief Finance Officer Executive | Ian Boyle (until Sept 23) | A(D)** | Y | N/A | N/A | N/A | N/A |
| Chief Finance Officer Executive- Interim | Craig Carter (Sept 23) | ***D | N/A | Y | Y | Y | Y |

* Kieran Charleston chaired the Charitable funds Committee to September 2023 whereupon Geoff Little took over the role.

**A(D)- Absent- Deputy attended

***D- Attended as deputy

The CFC is supported by the following who attend CFC meetings:

- Julie Hartley (Director of Communications and Fundraising and Chair of Fundraising Management Group)
- Stephen Owen (Head of Fundraising)

The Fundraising Management Group, under a scheme of delegated authority approved by the Corporate Trustee, has responsibility for the day-to-day management of the Charitable Funds. Delegation of the responsibility for approving expenditure is set out in the Foundation Trust's Standing Orders and the Charitable Expenditure policy approved by the Committee.

The Head of Fundraising acted as the principal officer overseeing the day-to-day financial management of the charitable funds during the year.

Structure, Governance and Management

The Charity's General Fund was established using the NHS Charitable Funds' Model Declaration of Trust and all funds held on trust as at the registration date were either part of that unrestricted fund or registered as separate funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those fund balances within the existing Charity.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund and by designating funds the Corporate Trustee respects the wishes of the donors.

Where funds have been received with specific restrictions set by the donor a restricted fund is established.

The charitable funds available for spending are allocated to specialties within the Trust's management structure. Each allocation is managed by use of a designated fund within the general unrestricted fund. For example, within the general unrestricted fund of General Surgery and Gastroenterology Department Fund there are designated funds that include research and development in surgery, intestinal failure and surgical critical care.

Non-executive members of the Board are appointed by the Council of Governors and Executive Members are subject to recruitment by the Board of Directors. Members of the Board and Charitable Funds Committee are not individual trustees under Charity law but act as agents on behalf of the Corporate Trustee.

Acting for the Corporate Trustee the Charitable Funds Committee is responsible for the overall management of the Charitable Funds. The Committee is required to:

- Control, manage and monitor the use of the fund's resources.
- Ensure that in the conduct of its affairs the Charity fulfils all its legal responsibilities.
- Ensure that the investment policy approved by the Trust Board as Corporate Trustee is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Trust Board fully informed on the activity, performance and risks of the Charity.

The accounting records and day to day administration of the funds are dealt with by the Fundraising Department located in Chatsworth House, Roach Bank Road, Bury, BL9 8RN.

Risk Management and reserves policy

The major risks to which the Charity is exposed have been identified and considered. There are systems in place to mitigate those risks. The most significant risks identified are possible losses from the fall in the value of the investments and the level of reserves available to mitigate the impact of such losses. These have been carefully considered and there are procedures in place to regularly review the investment policy and to ensure that both spending and financial commitments remain in line with income.

The Charity's income and expenditure is monitored on a monthly basis to record trends and make recommendations to the Charitable Funds Committee as part of the risk management process.

Fundraising Highlights

At NorthCare Charity we are incredibly grateful to everyone that supported in 2023/24, whether it was fundraising, gift in kind, volunteering or raising awareness. Everyone has helped to develop the charity and support our aim to help Northern Care Alliance (NCA) NHS Foundation Trust deliver outstanding care across Bury, Oldham, Rochdale and Salford by funding innovative equipment, education, research and wellbeing activities.

Our Community Fundraisers continued to go above and beyond to support our work. We saw the return of the annual community festival Ferringo Fest in May, bigger and better than before! With the addition of their auction night, they raised an incredible £7,000 to support the Haematology Unit at Royal Oldham Hospital.



Our longstanding supporter Andy Edmonds joined us for the Great Manchester Run, Heaton Park Half Marathon, Fire walk, as well as completing the End-to-End Challenge from Lands' End to John O'Groats, covering 1,200 miles on his own over summer. When Andy hasn't been running, he has volunteered his time at bucket collections and supermarket stalls helping to raise awareness.

In August 2020, Andy was cycling from his home in Lincolnshire to the Peak District when strong winds blew him off his bike. He sustained multiple head, spinal, shoulder, and chest injuries and broke several bones, leaving him unconscious and in a critical condition by the side of the road between Snake Pass and Glossop. Andy's injuries were so severe, including bleeding on the brain, that he was taken to the Major Trauma Centre for Greater Manchester, based at Salford Royal, before a lung operation at Wythenshawe.



After his operations, he continued to attend fracture and spinal clinics and receive physiotherapy from staff across Salford Care Organisation. Andy shared: "I benefitted enormously from the continuity of care and the support of so many people who have helped me to navigate the ups and downs to where I am today. I felt strongly after the accident that I wanted to do something to give back to those who have cared for me." Andy has since raised over £5,000 to support the work and help fund the first major trauma RAPTOR Theatre in the UK.

In February we held our first ever Fire walk at Salford Royal Hospital in the Hope memorial garden, a blazing success, with over 50 fundraisers walking across a path of red-hot embers barefoot, raising over £9,000. Some completed the challenge in memory of loved ones, others in celebration of their recovery, including Vicky Lewis with her family and friends. They chose to support the Geoffrey Jefferson Brain Research Centre after Vicky's successful treatment of a benign brain tumour, an 'Acoustic Neuroma', in 2021. "I couldn't think of a better way to thank The Jeff for saving my life", Vicky said.



We're extremely grateful to Vicky and her family for their incredible fundraising efforts. In July, they held an evening do and auction to raise funds for the Geoffrey Jefferson Brain Research Centre. The months of planning, organising, and securing amazing prizes (including support from Hollywood star Ryan Reynolds) definitely paid off as they raised £9,530. Vicky's husband, Mark also completed a 24-hour bike ride in June 23, raising over £2,500, taking the combined total over £12,000.

Vicky is a true inspiration for people who have suffered similar life changing diagnoses to show that life can go on and you can live it to your fullest. She is truly a super star fundraiser, and we feel really lucky and privileged to have supported Vicky's fundraising so far.



One of our Corporate supporters Argyle NW held their first charity golf day to raise funds for the Sunshine Appeal at the Royal Oldham Hospital Children's Unit. The event was a massive success and raised £3,808.76 in addition to elevating the profile of NorthCare and the Sunshine Appeal. Building relationships is very important to us and we are over the moon that Argyle NW have decided to continue their support with their second charity golf day in 2024.



Our 'Care This Christmas' campaign was a huge success and, thanks to the amazing support from our NCA colleagues, community, and corporate partners, we were able to deliver over 4,000 gifts across our hospital and community services to patients within our care on Christmas Day. Runners took to Heaton Park, donning their best festive gear to raise sponsorship; School choirs and musicians from the community brightened up our hospitals with carols and songs to keep their spirits high; Over £4,800 was raised from our Winter Raffle and £6,900 generously donated by our corporate partners.



At 44 years old, feeling at his best physical health, Jake Milnes-Green, Corporate Sales Director at Countrywide Home Surveyors, never expected to experience a provoked seizure. After waking up on the Stroke Unit at Salford Royal Hospital receiving emergency care, Jake felt inspired to chose NorthCare as the company's chosen charity.

"The staff at Salford Royal saved my life. They continued their support with the Rehabilitation Team once I returned home, and though the recovery is far harder than I anticipated, it brings me great joy to be able to support them in the work that they do - helping so many other people, who like myself, experience some form of life-changing trauma."

The company's original pledge to support for six months has been extended due to the amazing relationship that has been built, heading into the second year.



They've already fundraised through sales donations, a five-a-side football tournament, bucket collections and Halloween tombola. We're excited to see what they do next.

We were delighted to see the opening of our new 'Oasis Garden' at Rochdale Infirmary, for patients with dementia or a cognitive impairment. Jennie Curran, Lead Nurse on the Oasis Unit, said: "We have seen a huge difference in the mood and health of our patients who spend regular time in the garden, and our staff are so grateful for the outdoor space to spend their breaks in, giving them somewhere to destress and feel refreshed.



"Creating the garden was an amazing collaboration between patients, colleagues, and the local community, with support from NorthCare Charity, NHS Charities Together, and the generosity of local companies like Wilmott Dixon. It's a fantastic example of people coming together to build something that will benefit our patients and their families for years to come."

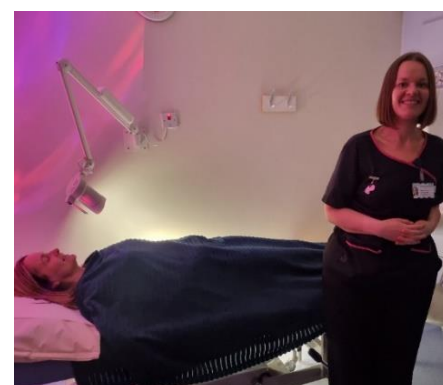
Up to 500 patients annually will use the garden, which has been specially designed with plants to support sensory experiences. It also features custom flowerbeds and planters at the right size and height to be used by patients in wheelchairs or with limited mobility, and furniture painted in dementia-friendly colours to make it easier for patients to see and use.

A huge thank you to local construction company Willmott Dixon, who provided the project management and building works for the garden worth £55,000 as gift in kind, along with support from a range of local companies who provided advice, materials and labour, free of charge or at a discounted rate.

We are also incredibly grateful to the trusts, foundations and grant-giving organisations including NHS Charities Together for their support in funding new and innovative projects across our Trust. We were thrilled to secure a £40,000 grant from the Mayors Greater Manchester Green Spaces Fund to help us revitalise Fairfield General Hospital's green spaces, which will benefit our colleagues, patients, and their families visiting the hospital and the wider community.

Securing NHS Charities Together grant funding has enabled us to launch our Complimentary Therapy Programme, aligning with NCA's 'VISION 10' ambitions of "Caring for and inspiring Our People". The programme supports the mental health and wellbeing of our Northern Care Alliance's 22,000 colleagues.

The programme has received incredibly positive feedback and continues to improve our colleagues physical, mental, and emotional recovery or wellbeing. In the first year, 2,081 sessions were delivered by a growing, blended team of trained volunteers and a specialist programme team.



Chris Blunt, Staff Nurse on the Critical Care Unit, said: "The Complimentary Therapy service has been a universal positive for me and colleagues. Not only does Sarah provide relief for the physical issues working in our roles can cause, such as neck and back pain and muscle tension, she also creates a safe space to talk about anything, signposting us towards more support and creating an outlet for things that might be concerning us."

Thank you to everyone who has been a part of #TeamNorthCare this year. We're so grateful for the time, dedication and support you give willingly. We can't wait to continue working together and look forward to the year ahead!

Objectives and Strategy

The Charity's main fund has NHS wide objectives as follows:

'The Trustee shall hold the trust fund upon trust to apply the income, and at their discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service'.

This is explained in more detail in the aims of the Charity approved by the Corporate Trustee which are:

To enhance the services provided by the Northern Care Alliance NHS Foundation Trust by:

- Providing support for staff education and training.
- Improving the environment for patients and staff.
- Providing benefits for the welfare of patients and staff.
- Providing health education for patients.
- Supporting the advancement of independent scientific and medical research on topics related to sickness and disease.

Ensuring that:

- All laws and regulations governing the acceptance and use of charitable funds are complied with.
- All specific donations are used for the purpose given.
- All general donations are used for the maximum benefit of the Trust, its staff and its patients.

The Trustee has due regard to the Charity Commission guidance on public benefit when reviewing and confirming these objectives.

Annual Review

During the year the funds continued to support a wide range of activities benefiting both patients and staff. In general, they are used to purchase goods and services that go beyond the scope of the NHS. For example, during the year, the charitable funds were used to purchase specialist equipment and to improve the patient experience. The Charity's funds also help to advance education and training of staff by aiding for the costs of attendance at courses and conferences. The funds are also used to support medical research with an aim to promote health and improve treatment and care for patients.

During the year the Charity's funds have supported the equipping of a RAPTOR theatre (Resuscitation, Angiography, Percutaneous Techniques and Operative Repair) and the building of a helipad on the new Greater Manchester Major Trauma Hospital located at Salford Royal Hospital.

Grants

Grants are normally made from the Charity's unrestricted funds – these comprise of two elements:

- The General Fund which is constituted from gifts received by the Charity where the donor has expressed no preference as to its expenditure. The fund is overseen by the Foundation Trust's Chief Executive with delegated authority passed to the Charitable Funds Committee and is targeted at areas and projects where there are no available Designated Funds.
- Designated Funds are funds where the donor has expressed a preference as to which ward or department the gift should benefit. Whilst this preference is not binding on the Corporate Trustee the Designated Funds reflect the nomination. The Designated Funds are overseen by the Head of Fundraising, in conjunction with Fund Holders working in the designated ward or department who make recommendations on how the money should be spent in their area. Fundholders' recommendations are generally accepted provided they meet the Charity's objectives, and these funds can be spent at any time.

Reserves Policy

The Charity maintains a policy which states that each fund should spend at least one third of its opening balances in the year unless there is an approved policy to hold balances for future use. The Corporate Trustee's strategy is to credit investment income to restricted funds with the proportion relating to unrestricted funds being held in the Specific Donations General Fund. During the year there was investment income of £223k (2022/23: £172K). The charity saw £388k net gain (realised and unrealised) on investments (2022/23: £381k net losses).

The Trustee calculates the free reserves as that part of the Charity's unrestricted income funds that is freely available after taking into account designated funds which have been earmarked for specific purposes. The reserves currently stand at a surplus of £3,371k and are calculated as follows:

| | |
|----------------------------|----------------|
| | £000s |
| Total unrestricted funds | 4,397 |
| Less designated funds | <u>(1,026)</u> |
| Total free reserves | 3,371 |

Designated funds are service specific and considered to be committed.

The Trustee intends that designated funds are spent within a reasonable period of receipt. The Trustee foresees a need to maintain reserves as follows:

| | £000s |
|---|-------------------|
| Provision for 1-year normal fundraising expenditure | 513 |
| 3 months management and administration costs | <u>12</u> |
| Total reserve requirement | <u>525</u> |

The Trustee continues to review the balances held in designated funds to determine whether these funds are likely to be committed in the near future and the extent to which there is a continuing need identified for any particular designated fund(s). In the event that the need identified for any designated funds no longer exists, those funds will be redirected to the general fund.

This policy is reviewed each year.

Future Plans

The main aim of the Charity is to help the Northern Care Alliance deliver outstanding care across Bury, Oldham, Rochdale and Salford by funding innovative equipment, education, research and wellbeing support. It aims to enhance the services and experience of patients and staff across the Northern Care Alliance, beyond the scope of the NHS.

NorthCare Charity has developed a strategy that covers the period 2020/21 to 2024/25 and combines a place-based approach and a focus on specialist services. The strategy sets out charitable income targets for the five-year period, the investment required to establish a dedicated fundraising function and how the strategy will be mobilised.

The Charity will continue to closely review the performance of its investments and the impact of the on-going war in Ukraine and other market pressures.

Financial Review

The annual accounts for the Charity for 2023/24 include comparator financial information for the previous financial year.

The net assets of the Charitable Funds as of 31 March 2024 were £5.2million (2022/23: £4.7million). The overall increase in net assets of £516k is largely attributable to the £114k income from NHS Charities Together (including commitments to provide funding in future years), Lancashire Wildlife £20k and the County Air Ambulance 250k (final element of £2.0m funding towards a Helipad at the Salford Royal site).

Income

The Charity continues to rely on donations and investment income for its main source of funding. Donations and legacies account for 90% of the Charity's 2023/24 income with investment income making up 10%.

Overall income for the year increased from £1,772k to £2,447k compared to 2022/23. Included in this figure the Charity received income of £687k from legacies in 2023/24 (2022/23: £457k).

The investment income earned during the year (£223k) was 37% higher than that received in the previous year 2022/23 (£172k). A key element of this increase was due to interest received on cash at bank £67k, (2022/23: £38k) reflecting the increases to the base rate.

Expenditure

The Charity's total expenditure for 2023/24 was £2,319k, a decrease of £1,601k on the expenditure reported in the previous financial year (£3,920k). The main reason for the decrease in expenditure is a higher than usual expenditure in 2022/ 23 when equipping a RAPTOR theatre and the building of a helipad on the new Greater Manchester Major Trauma Hospital located at Salford Royal Hospital.

Medical Research

£857k was spent from the research funds during the year, an increase from £141k in 2022/23. A large amount of the increase is due to committed expenditure of £230k for Research Posts at the Clinical Centre of Research, £195k at the Geoffrey Jefferson Brain Research Centre and £11k to be spent on Research in Ears, Nose and Throat Dept.

Purchase of Equipment

Expenditure on equipment decreased to £383k in 2023/24, a significant decrease on the previous year (£1,167k). The decrease is largely due to the funding provided for the equipping of the RAPTOR theatre (£1,100k) in 2022/23.

Staff Education and Welfare

The Charity incurred expenditure of £126k on staff education and welfare in 2023/24, an increase from 2022/23 where expenditure was £32k. Providing access to training and development for staff beyond mandatory requirements gives opportunities for staff to establish wider professional networks, to receive training and development from leading individuals working in their chosen specialty and promotes better, safer care for patients.

The Charity purchased furniture and equipment to enhance staff areas to provide access to wellbeing spaces both inside and outside.

Patient education and welfare

The Charity incurred expenditure of £476k (2022/23 £2,129k) in enhancing the patient education and welfare. The decrease is largely due to the funding provided for the building of the Helipad (£2,000k) in 2022/23.

Management Costs

The Charity has no directly employed staff and relies on the Trust to provide administrative and financial services for which it received a charge of £35k in the current financial year (2022/23 £35k). The service includes the day-to-day management of the funds and the preparation of all statutory reports and returns. All funds held for the purposes of research have been charged a fair share of the management charge reflecting the resource required to administer these funds. These costs have been allocated to funds and are included in the above costs for equipment, research, staff and patient related funds.

In addition to this, costs of £484k (2022/23 £315k) have been incurred this financial year, these costs represent the salaries incurred by the fundraising team at £478k as well as costs incurred for marketing and fundraising event costs at £6K. Established fundraising staff costs are expected to be £513k in 2024/ 25.

Investments

The Charity's investments are managed by the investment managers on a discretionary basis with an objective to provide a balance between capital growth and income whilst maintaining a medium level of risk. The Charitable Funds Committee receives regular updates from the investment advisers including formal quarterly reports and uses this information to review and confirm the policy on managing the portfolio.

The Corporate Trustee has adopted an ethical investment policy for the Charity as follows:

'As the Trust is required, as part of the NHS, to promote health and to provide healthcare, there shall be no investment in companies or other organisations whose main or principal business is perceived as injurious to health or is life threatening. Included within this broad criterion are firms involved in the manufacture of cigarettes, alcoholic beverages, armaments, explosives, or guns.'

The investments saw an unrealised gain due to increased market stability. The investment portfolio experienced an overall gain in value of £388k reflecting these market conditions (2022/23: £381k loss).

The investment managers were paid management fees totalling £33k during the year (2022/23: £29k).

In totality the final investment portfolio was £365k higher than at the end of 2022/23.

Cash Held on Deposit at 31 March

| | 2024 | 2023 |
|-----------------------------------|--------------|--------------|
| | 000s | £000s |
| At the Government Banking Service | 1,148 | 1,232 |
| In Lloyds | <u>0</u> | <u>1,096</u> |
| Sub-Total | <u>1,148</u> | <u>2,329</u> |
| As part of investment portfolio | <u>109</u> | <u>107</u> |
| Total | <u>1,257</u> | <u>1,975</u> |

As a result of the majority of funding for the RAPTOR and Helipad being transferred to the Trust in 2022/23 cash balances were significantly lower at 31st March 2024 than they were at the start of the year.

Following a review of the Charity's banking requirements the Charity made the decision to close its Lloyds bank account during the year.

Cash held as part of the investment portfolio is held in nominee accounts with Investec Wealth and Investment Limited (£49k) and RBC Brewin Dolphin (£60k).

As always

The Corporate Trustee would like to thank all patients, relatives, members of the public and other supporters who have made charitable donations during the year.

Approved on behalf of the Corporate Trustee

Signed



Mr Geoff Little

28th November 2024

Chair of the Charitable Funds Committee

NorthCare Charity Accounts 2023/24

Statement of Trustee's Responsibilities

The Charities Act 2011 requires trustees to prepare financial statements for each financial year. The Trustee has to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.


The Trustee must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustee



Mr Geoff Little
Chair of the Charitable Funds Committee



Mr Craig Carter
Interim Chief Financial Officer

28th November 2024

Independent auditor's report to the members of the NorthCare Charity

Opinion

We have audited the financial statements of NorthCare Charity (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustee's report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception.

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustee's Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustee

As explained more fully in the trustee's responsibilities statement set out on page 5-6, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144*of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to related to the Charities Act 2011, the Charities Statement of Recommended Practice, UK tax legislation, health and safety regulation, anti-bribery, corruption and fraud, money laundering, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Act 2011.

We evaluated the trustee's and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustee and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustee and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Signed:

David Hoose (Senior Statutory Auditor)

for and on behalf of Forvis Mazars LLP

Chartered Accountants and Statutory Auditor

58 The Ropewalk

Nottingham

NG1 5DW

Date:

Forvis Mazars LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

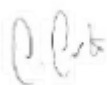
NorthCare Charity
Statement of Financial Activities for the year ended 31 March 2024

| | | 2023/24 | | | | 2022/23 | | | |
|------------------------------------|------|-------------------------------|-----------------------------|----------------------------|------------------------|-------------------------------|-----------------------------|----------------------------|------------------------|
| | Note | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total Funds £000 | Unrestricted Funds £000 | Restricted Funds £000 | Endowment Funds £000 | Total Funds £000 |
| Income and endowments from: | | | | | | | | | |
| Donations and legacies | 3 | 2,223 | 0 | 0 | 2,223 | 1,599 | 1 | 0 | 1,600 |
| Income from investments | 4 | 178 | 45 | 1 | 223 | 149 | 23 | 0 | 172 |
| Total income and endowments | | 2,401 | 45 | 1 | 2,446 | 1,748 | 24 | 0 | 1,772 |
| Expenditure on: | | | | | | | | | |
| Raising funds | 5 | (411) | (104) | (1) | (517) | (403) | (9) | 0 | (412) |
| Charitable activities | 6 | (1,725) | (77) | 0 | (1,802) | (3,494) | (14) | 0 | (3,508) |
| Total Expenditure | | (2,136) | (181) | (1) | (2,319) | (3,897) | (23) | 0 | (3,920) |
| Operational surplus/deficit | | 265 | (136) | 0 | 127 | (2,149) | 1 | 0 | (2,148) |
| Net gains/ (losses) on investments | 7 | 329 | 59 | 0 | 388 | (399) | 18 | 0 | (381) |
| Net income/ (expenditure) | | 593 | (78) | 0 | 515 | (2,548) | 19 | 0 | (2,529) |
| Transfer between funds | | 119 | (119) | 0 | 0 | 0 | 0 | 0 | 0 |
| Net movement in funds | | 712 | (197) | 0 | 515 | (2,548) | 19 | 0 | (2,529) |
| Reconciliation of funds | | | | | | | | | |
| Funds brought forward | | 3,705 | 940 | 11 | 4,655 | 6,255 | 920 | 11 | 7,186 |
| Total funds carried forward | | 4,416 | 743 | 11 | 5,170 | 3,705 | 940 | 11 | 4,655 |

Balance Sheet as of 31st March 2024

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2023/24 | Total Funds 2022/23 |
|--|-----------------------|---------------------|--------------------|---------------------------|---------------------------|
| Note | £000 | £000 | £000 | £000 | £000 |
| Fixed Assets | | | | | |
| Investments | 5,204 | 743 | 11 | 5,958 | 5,593 |
| Total Fixed Assets | 5,204 | 743 | 11 | 5,958 | 5,593 |
| Current Assets | | | | | |
| Debtors including Accruals | 412 | 0 | 0 | 412 | 21 |
| Cash at bank and in hand | 1,184 | 0 | 0 | 1,184 | 2,332 |
| Total Current Assets | 1,596 | 0 | 0 | 1,596 | 2,353 |
| Current Liabilities | | | | | |
| Creditors: Amounts falling due within one year | (2,384) | 0 | 0 | (2,384) | (3,290) |
| Total Current Liabilities | (2,384) | 0 | 0 | (2,384) | (3,290) |
| Net Current Assets | (788) | 0 | 0 | (788) | (937) |
| Total Assets less Current Liabilities | 4,416 | 743 | 11 | 5,170 | 4,655 |
| Net Assets | 4,416 | 743 | 11 | 5,170 | 4,655 |
| The funds of the Charity | | | | | |
| Endowment Funds | 0 | 0 | 11 | 11 | 11 |
| Restricted | 0 | 743 | 0 | 743 | 940 |
| Unrestricted | 4,416 | 0 | 0 | 4,416 | 3,705 |
| Total Funds | 4,416 | 743 | 11 | 5,170 | 4,655 |

These financial statements and accompanying notes were approved by the Trustee and signed on its behalf by:



Mr Craig Carter
Interim Chief Financial Officer

Date: 28th November 2024

STATEMENT OF CASH FLOW to 31st March 2024

| | 31st March 2024 £000 | 31st March 2023 £000 |
|---|-------------------------------------|-------------------------------------|
| Cash flow from operating activities | | |
| Operational surplus/deficit | 127 | (2,148) |
| Dividends, interest, and rents from investments | (223) | (172) |
| (Increase)/Decrease in Debtors | (391) | (6) |
| Increase/(Decrease) in Creditors | (907) | 2,669 |
| Net cash used in operating activities | <u>(1,394)</u> | <u>343</u> |
| Dividends, interest, and rents from investments | 223 | 172 |
| Proceeds from sale of investments | 902 | 840 |
| (Increase)/Decrease in stockbroker account | (9) | 85 |
| Purchase of investments | (995) | (1,030) |
| Gain on the sale of investments | 125 | 135 |
| Net cash provided by investment activities | <u>246</u> | <u>203</u> |
| Change in Cash Equivalents during the reporting period | <u>(1,148)</u> | <u>546</u> |
| Cash and cash equivalents at the start of the period | 2,332 | 1,787 |
| Cash and cash equivalents at the end of the period | <u>1,184</u> | <u>2,332</u> |

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost basis of accounting, with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts are prepared on a going concern basis. The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the most significant risks identified are possible losses from the fall in the value of the investments and the level of reserves available to mitigate the impact of such losses. These have been carefully considered and there are procedures in place to regularly review the investment policy and to ensure that both spending and financial commitments remain in line with income.

b) Funds Structure

Restricted funds are those which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income, but the Trustee has the power to spend the capital, it is classed as expendable endowment. Where the Trustee must permanently maintain the whole fund, it is known as a permanent endowment. The financial statements combine expendable and permanent endowment funds for the purposes of financial reporting.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the Charity's objects. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the Trustee, at its discretion, has created a fund for a particular activity (or activities) in the future.

The major funds held in each of these categories are disclosed at Note 9.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resource will be received, and the monetary value can be measured with sufficient reliability.

d) Resources Expended

Expenditure is recognised when a liability is incurred. Grant commitments are recognised when a constructive obligation arises those results in payment being probable.

Grants payable are payments made to third parties in the furtherance of the Charity's objectives. They are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has a reasonable expectation that they will receive the grant.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred

f) Allocation of overheads and support costs

Overhead and support costs have all been apportioned between Charitable Activities and Governance Costs (Note 4).
The costs attributed to Charitable Activities have been further apportioned in proportion to total spend.

g) Costs of generating funds

The costs of generating funds consist of salaries and non-pay costs of the fundraising team and investment management costs.

h) Charitable activity

Costs of Charitable Activities comprise all costs in pursuit of the charitable objects of the Charity. These costs comprise direct costs and apportionment of overheads.

i) Governance costs

Governance costs comprise all costs incurred in the strategic management of the Charity and ensuring compliance with statutory requirements. These costs

include costs related to statutory audit and those overhead and support costs not apportioned to charitable activity.

j) Research costs

Research costs comprise grants made for the purpose of non-commercial research carried out within the Trust. All research related expenditure is applied to the Expenditure on Charitable activities section of the Statement of Financial Activities.

k) Fixed asset investments

Investments are stated at fair value (market value) as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

l) Pooling scheme

An official pooling scheme is in operation covering all funds registered under the Charity's 'Umbrella' registration.

The scheme was registered with the Charity Commission on 17 March 1998

m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and original book cost. Unrealised gains and losses are calculated as the difference between the market value at the Statement of Financial Position date and the opening market value (purchase date if later).

n) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

o) Creditors

Creditors are amounts owed by the Charity.

They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors.

Financial Instruments

The measurement bases and accounting policies in relation to basis financial instruments are disclosed in the accounting policies for investments, debtors and creditors.

p) Critical accounting judgements and key sources of estimation uncertainty

Key sources of estimation and uncertainty

Valuation of fixed asset investments

As at 31 March 2024 Investec Wealth Management and RBC Brewin Dolphin provided a valuation of the Charity's investment portfolios that have been reported in these accounts. These valuations are based on the latest mid closing price quoted on the stock market or by the fund manager.

Accruals for expenditure not invoiced at the reporting date

At the end of the financial year, the Charity may have received goods and services which have not been invoiced at the reporting date. In these circumstances, an estimated value of the cost is included in the Charity's reported financial results. In some cases, the estimated value is based on the quoted value provided by the supplier when the goods were ordered; in other cases, the charge may be estimated based on methods such as the number of hours of services provided or the last price paid for the same goods or service.

Apportionment of income and costs of generating funds across charitable activities.

The net income earned by and costs of generating charitable funds including Trusteeship, financial services and research administration are apportioned across the charitable activities based on the average value of each fund during the year.

Note 2 – Related Party Transactions

The Northern Care Alliance NHS Foundation Trust is the Corporate Trustee of the Charity. During the year none of the Trust's Directors, Governors or senior Trust staff or parties related to them were beneficiaries of the Charity or received honoraria, emoluments, or expenses in the year.

The representatives of the Corporate Trustee (Board members) are remunerated by Northern Care Alliance NHS Foundation Trust for which a recharge is made to the Charity based on time spent on charitable funds matters which is disclosed as part of the costs of the Charity in Note 4.

The Charity makes use of the Northern Care Alliance NHS Foundation Trust finance and procurement systems. The Trust processes payments for invoices through its bank as part of the procurement system.

The total amount owed by the Charity to the Trust for invoices and recharged staff is given in note 8 with the balance settled between the organisations on a regular basis.

The Charity has not purchased trustee indemnity insurance.

Note 3 – Voluntary Income

| Voluntary Income | Unrestricted Funds £000s | Restricted Funds £000s | Total 2023/24 £000s | Total 2022/23 £000s |
|-------------------------------|-------------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| Donations from Individuals | 765 | 0 | 765 | 198 |
| Corporate Donations | 772 | 0 | 772 | 944 |
| Legacies | 687 | 0 | 687 | 457 |
| Total Voluntary Income | 2,224 | 0 | 2,224 | 1,600 |

Note 4 – Analysis of Income from Investments

| Analysis of Income Investments | Total 2023/24 £000s | Total 2022/23 £000s |
|--|------------------------------------|------------------------------------|
| Income received from quoted investments | 156 | 134 |
| Interest on cash held on deposit and at bank | 67 | 38 |
| Analysis of Income Investments Total | 223 | 172 |

Note 5 - Expenditure on Raising Funds

| | Direct resources expended | 2024 Share of admin costs | Total resources expended 31.03.24 | Total resources expended. 31.03.2023 |
|---|---------------------------|---------------------------|-----------------------------------|--------------------------------------|
| | £000s | £000s | £000s | £000s |
| Expenditure on Raising Funds | | | | |
| Investment Management Costs | 33 | 0 | 33 | 29 |
| Fund Raising Salaries | 463 | 0 | 463 | 315 |
| Fund Raising Non-Pay Costs | 21 | 0 | 21 | 67 |
| Total Expenditure on Raising Funds | 517 | 0 | 517 | 412 |

Note 6 – Analysis of Expenditure

| | Direct resources expended | 2024 Share of admin costs | Total resources expended 31.03.24 | Total resources expended 31.03.2023 |
|---|---------------------------|---------------------------|-----------------------------------|-------------------------------------|
| | £000s | £000s | £000s | £000s |
| Charitable Activities | | | | |
| Research | 855 | 3 | 857 | 141 |
| Purchase of Equipment | 332 | 1 | 333 | 85 |
| Staff Education and Welfare | 126 | 0 | 126 | 32 |
| Patient Education and Welfare | 475 | 2 | 476 | 3241 |
| Governance Costs | 9 | 0 | 9 | 9 |
| Total Expenditure - Charitable Funds | 1,797 | 6 | 1,802 | 3,508 |

Note 7 – Analysis of fixed Asset Investments

| | Total 2023/24 £000s | Total 2022/23 £000s |
|--|------------------------------------|------------------------------------|
| Movement in fixed asset investments | | |
| Market value brought forward | 5,593 | 6,004 |
| Additions at cost | 997 | 1,030 |
| Disposals at book cost | (902) | (840) |
| Net gain/(loss) on revaluation | 263 | (516) |
| Increase/(reduction) in cash held at Investec and Brewin | 6 | (85) |
| Market Value at 31st March | <u>5,958</u> | <u>5,593</u> |
| Historic Cost at 31st March | <u>5,569</u> | <u>4,480</u> |
| | | |
| | Total 2023/24 £000s | Total 2022/23 £000s |
| Fixed asset investments | | |
| UK Listed Investments (including fixed Interest rate & property) | 3,034 | 2,824 |
| Outside of the UK investments listed on the stock exchange | 2,815 | 2,662 |
| | <u>5,849</u> | <u>5,486</u> |
| Cash held as part of the investment portfolio | 109 | 107 |
| Total as 31st March | <u>5,958</u> | <u>5,593</u> |
| | | |
| | Total 2023/24 £000s | Total 2022/23 £000s |
| Net gains and losses on investment assets | | |
| Net gain/(loss) on revaluation | 263 | (516) |
| Realised gain (loss) on sale of investments | 125 | 135 |
| Total | <u>388</u> | <u>(381)</u> |

Note 8 – Analysis of Current Assets

| | Total 23/24 £000s | Total 22/23 £000's |
|---------------------------------------|----------------------------------|-----------------------------------|
| Debtors under 1 year | | |
| Accrued Income | 412 | 21 |
| Total Debtors under 1 year | 412 | 21 |
| | | |
| Cash at bank and in hand | | |
| Lloyds – Current Account | 0 | 1,096 |
| Government Banking Service | 1,184 | 1,232 |
| Petty Cash | 0 | 3 |
| Total cash at bank and in hand | 1,184 | 2,332 |

Note 9 – Analysis of Current liabilities

| | Total 23/24 £000s | Total 22/23 £000's |
|--|----------------------------------|-----------------------------------|
| Creditors under 1 year | | |
| Northern Care Alliance Foundation Trust | 1,313 | 3,247 |
| Accruals | 156 | 43 |
| Committed Expenditure | 914 | 0 |
| Total Analysis of Current liabilities | 2,383 | 3,290 |

Note 10 - Analysis of Approved Bids

| Analysis of Approved Bids | Committed Expenditure |
|---|------------------------------|
| | £000s |
| Centre for Clinical Care Research posts | 230 |
| Sunshine Appeal – ROH Childrens | 150 |
| Services to enhance current Data Collection – Neurosurgery at Salford | 45 |
| Research Fellow Post – Neurosurgery | 46 |
| Lower Limb Vascular Service | 52 |
| Geofferson Research Posts- Brain Surgery | 103 |
| Greenspaces – Bury | 55 |
| Arts and Therapy Grant – Volunteers – NCA Wide | 119 |
| Complimentary Therapy Grant and Outdoor Spaces - NCA Wide | 98 |
| Research ENT | 10 |
| Femurett Kit | 6 |
| Total of Approved Bids | 914 |

*NCA- Northern Care Alliance NHS Foundation Trust

Note 11 – Analysis of Charitable Funds – Unrestricted Funds

The Charity has 268 unrestricted funds. Individual funds with material balances (greater than £30K) are listed below.

| | Opening | Income | Exp | Transfers between funds | Gain | Closing Balance |
|----------------------------------|--------------|--------------|----------------|-------------------------------|------------|--------------------|
| Unrestricted Funds | | | | | | |
| Hope General | (1,773) | 951 | (114) | 1,646 | 0 | 710 |
| Specific Donations General | 1,477 | 96 | (0) | (1,573) | 0 | 0 |
| Pennine General Fund | 238 | 24 | 0 | (235) | 0 | 27 |
| Centre for CCR | 379 | 0 | (379) | 0 | 0 | (0) |
| Renal Services Fund | 248 | 6 | (0) | (1) | 0 | 253 |
| Heart Care | 164 | 4 | (10) | 0 | 0 | 157 |
| Trauma and orthopaedics | 153 | 521 | 0 | (674) | 0 | 0 |
| Neurosurgery | 126 | 1 | (100) | 0 | 0 | 26 |
| Haematology Research Fund | 109 | 0 | 0 | 0 | 0 | 109 |
| Neuro Theatre | 106 | 0 | 0 | 0 | 0 | 106 |
| Umbrella Charity | 0 | 0 | 0 | 104 | 0 | 104 |
| Haematology Department | 88 | 9 | 0 | 1 | 0 | 97 |
| Intestinal Failure Department | 70 | 27 | (0) | 0 | 0 | 96 |
| Neurology | 86 | 5 | (1) | 0 | 0 | 90 |
| Haematology Unit (Ward F11) | 77 | 8 | (1) | 0 | 0 | 83 |
| Breast Fund | 80 | 0 | 0 | 0 | 0 | 80 |
| Pennine Covid-19 Donations | 110 | 273 | (179) | (126) | 0 | 78 |
| ICU Patients | 67 | 3 | (4) | 0 | 0 | 67 |
| REACHE Northwest | 0 | 0 | 0 | 66 | 0 | 66 |
| Urology Training & Equip | 65 | 0 | 0 | 0 | 0 | 65 |
| Leukaemia Fund | 64 | 0 | 0 | 0 | 0 | 64 |
| Anaesthetics Department Fund | 60 | 0 | (0) | 0 | 0 | 59 |
| Movement Disorder Fund | 59 | 0 | (1) | 0 | 0 | 59 |
| Diabetics Dept Nurses | 54 | 0 | (0) | 0 | 0 | 54 |
| Stroke Unit Fund | 52 | 1 | (3) | 0 | 0 | 49 |
| Dermatology Department | 48 | 0 | 0 | 0 | 0 | 48 |
| Rochdale Education Centre | 45 | 0 | 0 | 0 | 0 | 45 |
| Emergency Medicine Fund | 41 | 5 | (2) | 0 | 0 | 44 |
| Irritable Bowel & Diverticulitis | 15 | 23 | 0 | 2 | 0 | 41 |
| Gastro Research Fund Endo | 40 | 0 | 0 | 0 | 0 | 40 |
| ROH General Fund | 391 | 1 | (107) | (247) | 0 | 39 |
| Oldham Community Adults | 38 | 0 | 0 | 0 | 0 | 38 |
| Salford covid-19 | 39 | 0 | (114) | 76 | 0 | 0 |
| Intensive Care Unit Fund | 21 | 12 | (5) | 5 | 0 | 34 |
| Acute Stroke Unit | 31 | 3 | 0 | 0 | 0 | 33 |
| Oldham Community Children | 32 | 0 | 0 | 0 | 0 | 32 |
| Neuro Research Fund | 31 | 1 | (4) | 0 | 0 | 28 |
| Neuro Enterology | 31 | 0 | (0) | 0 | 0 | 31 |
| Total other funds | 747 | 426 | (1,111) | 1,074 | 330 | 1,465 |
| | 3,705 | 2,401 | (2,136) | 118 | 330 | 4,416 |

Note 11 – Analysis of Charitable Funds – Restricted Funds

The Charity had previously reported nine restricted funds and reduced this to eight as the Holding account had been previously misanalysed as a restricted fund and is now correctly reflected as unrestricted.

| | Opening | Income | Exp | Transfer between funds | Gain | Closing Balance |
|-------------------------------|------------|-----------|--------------|------------------------------|-----------|--------------------|
| Neurosurgery | 441 | 21 | (49) | 0 | 28 | 441 |
| Restricted Legacies Endow | 167 | 8 | (19) | 0 | 11 | 167 |
| Mayo Legacy (Restricted) | 148 | 7 | (94) | 0 | 9 | 70 |
| Holding account- restricted | 118 | 6 | (13) | (118) | 7 | 0 |
| Prostate Scanner Appeal | 33 | 2 | (4) | 0 | 2 | 33 |
| Henry Richardson | 22 | 1 | (2) | 0 | 1 | 22 |
| Endowed Funds Accumulated | 5 | 0 | (1) | 0 | 0 | 5 |
| Crit Care (Chadwick Rest'D) | 4 | 0 | (0) | 0 | 0 | 4 |
| Hospital Palliative Care Fund | 1 | 0 | (0) | 0 | 0 | 1 |
| | 940 | 45 | (182) | (118) | 59 | 743 |

Note 11 – Analysis of Charitable Funds – Permanent Endowment Funds

The Charity has six small endowment funds all of which were given by an anonymous donor. The purposes of these funds are to provide a prize, from the interest earned, in recognition of the achievement of junior members of staff.

| | Capital Endowed 2023/24 £000 | Capital Endowed 2022/23 £000 |
|----------------------------|---------------------------------------|---------------------------------------|
| Endowed funds | | |
| Post Grad Centre | 1.5 | 1.5 |
| Cardiorespiratory | 2.0 | 2.0 |
| Elderly Care | 2.0 | 2.0 |
| Immunology | 1.5 | 1.5 |
| Haematology | 1.5 | 1.5 |
| John Harvey Green Fund | 2.5 | 2.5 |
| Total Endowed Funds | 11.0 | 11.0 |