



CYFRIFWYR A CHYNGHORWYR
ACCOUNTANTS AND ADVISORS

Company registration number: 03097219

Charity registration number: 1049102

The Template Foundation

(a company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

The Template Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 19

The Template Foundation

Reference and Administrative Details

Trustees

Michelle Charlton
Timothy K Gray
Clare Zeevi
Nicholas Woodeson

(resigned 8 April 2023)

Principal Office

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

Charity Registration Number

3097219

Company Registration Number

1049102

Independent Examiner

PJE, Accountants & Advisors
23 College Street
Lampeter
Ceredigion
SA48 7DY

The Template Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Introduction

2023 marked a significant milestone for the charity. Following the consultation with donators, supporters and volunteers that took place in 2021-22 the decision was reached to sell both our existing facilities. The decision was reached by the Management Committee by a vote of the registered members after a poll involving volunteers where a majority indicated their agreement to the sale.

We are now in the next stage of our review to develop a new strategy for the future of the charity's activities in support of our objectives. Developments of this strategy is still ongoing and will encompass continuing our on-line activity, funding and promoting projects in different locations, potentially providing grants for furtherance of our objects and looking to rent or acquire more sustainable facilities of an appropriate size once the existing ones are sold.

In anticipation of realising significant funds from the sale of our property assets, we are also developing a new investment policy.

Throughout 2023, in addition to our strategic review, we have continued to provide educational activities both on-line and in person, and have supported art exhibitions, well-being events, a story-telling festival, music concerts philosophical workshops and more.

In conclusion we are pleased to say that in December of 2023 we received and accepted an offer for the sale of The Centre in Barnet, with completion expected by the end of May 2024. This puts us in an excellent position to be ready to implement new strategic opportunities, and ensure an appropriate level of reserves is maintained.

Structure, Governance and Management

The Template Foundation is a charitable company limited by guarantee and set up under a Memorandum and Articles of Association on 1st September 1995. It was formerly known as Emin Arts and changed its name on 6th September 2001.

The directors of the company are also charity trustees for the purposes of charity law, are members of the company, and under the company's articles are known as the Management Committee. All trustees retire from office at the Annual General Meeting and may offer themselves for re-election at that time.

Because of the nature of the work of the Charity, trustees are sought to bring a broad range of experience to the fulfilment of the objects of the Charity. A range of skills are well represented that aid in the governance of the Charity and the furtherance of its objects. Trustees are sought according to skills needed for the proper running of the Charity and are nominated and elected by the Registered Members. In the light of our strategic review we will be actively seeking additional Trustees in 2024 with the skills to facilitate our new future direction.

On appointment, trustees are already familiar with the work of the Charity and are given an understanding of the role of trustees by their fellow trustees.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £10.

The day-to-day management of the Charity is carried out by an operations team which includes all the salaried officers together with some unpaid volunteers. The trustees, in consultation with the operations team, provide the framework and direction for the Charity, while the day to day running and application of this is carried out by the operations team.

Governance and associated management activities are carried out to ensure we are compliant with all relevant regulations and law related to our activities in England and Wales.

The Template Foundation

Trustees' Report (continued)

In relation to buildings the operations teams continue to maintain the premises in accordance with Health and Safety legislation, and other regulations that apply.

In relation to other significant legal requirements, we are pleased to report that the data protection procedures implemented in 2018, in accordance with the Data Protection Act 2018, have resulted in no data breaches to report for 2023.

Objectives and Activities

The objects of the charity are:

- 1) To advance the education of the public by the promotion and further study of human behavioural sciences, philosophy, history, and allied subjects, including arts such as theatre, dance and music and the establishment of centres and facilities;
- 2) To offer and represent in all activities the natural education and arts of human expression and living derived from the Template and Emin Archives, the on-going body of philosophical and practical research that forms the basis for the charitable activities of the charity, for the benefit of the public;
- 3) To promote the study, research and exploration of new ways and new applications into all aspects of the above, and to disseminate the useful results of such study, research and exploration for the benefit of the public.

Achievement, Performance and Public Benefit

The Charity focuses on the research and development of new templates in many areas and into diverse subjects, based on the Template and Emin archives. These include education, sustainable development, well-being sciences, music, dance, current issues, personal development, human evolution, gender, human spirituality, original theatrical arts and others, and to offer the results of these researches in different ways for the benefit of the public.

The aim in each area is to enhance the life, practical skills and contribution to society of the people who participate in events and activities that the Charity runs with the help of the skills and experience available within the volunteer body.

The last year has continued to bring changes and a significant level of uncertainty, and the charity continues to review how its objects are being met. It is clear that activity continues to need to be more broad ranging in terms of content, written and audio, and the media through which these are offered, which is one of the areas being considered within our strategic review.

Public Benefit

The Trustees consider that in a time of global change, difficulty and uncertainty the Charity offers a focus on universal core human values and templates for living in these times to assist people in leading a balanced, purposeful and progressive life. These core values underpin and infuse all the subject areas, activities and events promoted and supported by the Charity, and are based on the Emin and Template archive.

Risk Management

We confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed.

The risk that donations continue to decrease in the light of the current economic conditions continues, and that this makes the continued operation of both the current facilities no longer viable, given the relatively low level of the charity's reserves.

There will be opportunities to increase the level of charitable activity through the funds that will be able to be released once our existing facilities are sold.

The Template Foundation
Trustees' Report (continued)

Results

The results of the charity are shown in the Statement of Financial Activities on page 3. The net incoming/(outgoing) resources of unrestricted funds, which are the operational reserves of the charity, were (£44,093). There were no net incoming/(outgoing) resources of restricted funds (2023: £0).

Financial Review

The accounts for 2023 have been prepared and independently examined by PJE, Chartered Accountants of Lampeter in Ceredigion. The Trustees are pleased by the continuing financial support received during the year and note that the donations remain relatively stable. The risks associated with the majority of income being through donations have been reviewed, as detailed above. The two facilities that the Template Foundation owns provide the Charity with significant assets.

Reserves and Investment Policy

At the year end, the Foundation's reserves were £50,000. These reserves are held against contingencies and unexpected emergencies. Our revised investment policy was reviewed and adopted at the AGM.

Accountants and Independent Examiners

A resolution was passed at the AGM on 22/07/2024 that PJE, Accountants and Advisors, should be reappointed as accountants and independent examiners to the Charity for the ensuing year.

By order of the Trustees

.....
Mr N. Woodeson
On behalf of the Board of Trustees/ Directors

Date:

The Template Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Template Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and Regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable entity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

and signed on its behalf by:

.....
Trustee

The Template Foundation

Independent Examiner's Report to the trustees of The Template Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Template Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Template Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of The Template Foundation as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
23 College Street
Lampeter
Ceredigion
SA48 7DY

Date:.....

The Template Foundation

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	117,089	117,089	115,741
Government Grants	3	0	0	0
Charitable activities	4	62,240	62,240	34,278
Investment income	5	1,955	1,955	3,152
Other activities	6	42,391	42,391	56,051
Total Income		<u>223,675</u>	<u>223,675</u>	<u>209,222</u>
Expenditure on:				
Raising funds	7	(88,606)	(88,606)	(90,429)
Charitable activities	8	(179,162)	(179,162)	(135,219)
Total Expenditure		<u>(267,768)</u>	<u>(267,768)</u>	<u>(225,648)</u>
Net (expenditure)/income		<u>(44,093)</u>	<u>(44,093)</u>	<u>(16,426)</u>
Net movement in funds		<u>(44,093)</u>	<u>(44,093)</u>	<u>(16,426)</u>
Reconciliation of funds				
Total funds brought forward		935,750	935,750	952,176
Total funds carried forward	18	<u>891,657</u>	<u>891,657</u>	<u>935,750</u>

The Template Foundation

(Registration number: 03097219)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	797,627	824,017
		797,627	824,017
Current assets			
Debtors	14	8,411	11,866
Investments	15	14,351	12,786
Cash at bank and in hand		270,782	91,917
		293,544	116,569
Creditors: Amounts falling due within one year	16	(199,514)	(4,836)
Net current assets		94,030	111,733
Total assets less current liabilities		891,657	935,750
Creditors: Amounts falling due after one year	17	(0)	(0)
Net assets		891,657	935,750
Funds of the charity:			
Unrestricted funds	18	891,657	935,750
Total funds		891,657	935,750

For the financial year ended 31 December 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- 1) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476, and
- 2) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Template Foundation

(Registration number: 03097219)

Balance Sheet as at 31 December 2023 (continued)

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Trustee

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023

1. Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Template Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Support costs

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3. Income from donations and legacies

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Donations and legacies;			
Donations from individuals	111,610	111,610	105,375
Gift aid reclaimed	5,479	5,479	10,366
Government Grants	0	0	0
Total grant receipts	117,089	117,089	115,741

4. Income from charitable activities

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Income from charitable activities	62,240	62,240	34,278

5. Investment income

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	390	390	333
Other investment income	1,565	1,565	2,819
Total investment income	1,955	1,955	3,152

6. Other income

	Unrestricted Funds		Total 2023	Total 2022
	Designated	General		
	£	£		
Fees and supplies	334	0	334	1,113
Rental income	42,057	0	42,057	54,938
Total other income	42,391	0	42,391	56,051

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7. Expenditure on raising funds

Costs of generating donations and legacies

	Unrestricted Funds		Total 2023 £	Total 2022 £
	Direct costs £	Allocated Support costs £		
	Costs of generating donations and legacies	87,628		

8. Expenditure on charitable activities

	Note	Unrestricted Funds		Total 2023 £	Total 2022 £
		Designated £	£		
		Allocated support costs	9		

9. Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted Funds		Total 2023 £	Total 2022 £
		General £	£		
		Bank charges	973		
Interest payable	5	5	235		
		<u>978</u>	<u>978</u>	<u>882</u>	

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

9. Analysis of support costs (continued)

Charitable activities expenditure

	Unrestricted		
	Funds		
	General	Total	Total
	£	2023	2022
	£	£	£
Employment costs	28,142	28,142	28,142
Establishment costs	6,050	6,050	6,396
Events expenses	11,097	11,097	2,686
Repairs and maintenance	86,651	86,651	68,616
Office expenses	307	307	1,722
Sundry and other costs	18,198	18,198	1,875
Advertising and promotion	2,327	2,327	1,438
Depreciation of tangible fixed assets	26,390	26,390	24,344
	179,162	179,162	135,219
	179,162	179,162	135,219

Support costs allocated to raising funds

	Basis of allocation	Finance costs	Total	Total
		£	2023	2022
		£	£	£
Costs of generating donations and legacies		978	978	882
		978	978	882
		978	978	882

Support costs allocated to charitable activities

	Note	Total	Total
		2023	2022
		£	£
Staff costs		28,142	28,142
Administration costs		13,731	5,846
Premises costs including depreciation	10	119,091	99,356
Other support costs		18,198	1,875
		179,162	135,219
		179,162	135,219

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10. Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	26,390	24,344

11. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12. Taxation

The charity is a registered charity and is normally exempt from taxation under the provisions of the small trading tax exemption as relating to charities.

The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.

13. Tangible fixed assets

	Land and buildings	Furniture and equipment	Computer equipment	Total 2023	Total 2022
	£	£	£	£	£
Cost					
At 1 January 2023	1,319,520	84,672	2,336	1,406,528	1,335,604
Additions	0	0	0	0	70,924
At 31 December 2023	1,319,520	84,672	2,336	1,406,528	1,406,528
Depreciation					
At 1 January 2023	495,503	84,672	2,336	582,511	558,167
Charge in year	26,390	0	0	26,390	24,344
At 31 December 2023	521,893	84,672	2,336	608,901	582,511
Net book value					
At 31 December 2023	797,627	0	0	797,627	824,017

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

14. Debtors

	Total 2023 £	Total 2022 £
Other Debtors	8,411	11,866

15. Current asset investments

	Total 2023 £	Total 2022 £
Listed other shares	14,351	12,786

16. Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Bank loans	0	1,172
Other creditors and accrued income	180,000	0
Other taxation and social security	1,712	1,236
Accruals	17,802	2,428
	199,514	4,836

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank Borrowing	0	1,172

The bank borrowing of the charity is secured against the charity land and property.

Other creditors and accrued income includes £180,000, being the deposit for the sale of The Centre, Barnet. The completion date being 31 May 2024.

17. Creditors: amounts falling due after one year

Creditors due after one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank Borrowing	0	0

The bank borrowing of the charity is secured against the charity land and property.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

18. Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 30 December 2023 £
Unrestricted Funds				
General	1,721,755	87,525	(88,606)	1,720,674
Designated	(786,005)	136,150	(179,162)	(829,017)
Total Funds	935,750	223,675	(267,768)	891,657

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 30 December 2022 £
Unrestricted Funds				
General	1,735,485	76,699	(90,429)	1,721,755
Designated	(783,309)	132,523	(135,219)	(786,005)
Total Funds	952,176	209,222	(225,648)	935,750

19. Analysis of net assets between funds

	Unrestricted funds General 2023 £	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets	797,627	797,627	824,017
Current assets	293,544	293,544	116,569
Current liabilities	(199,514)	(199,514)	(4,836)
Creditors over one year	(0)	(0)	(0)
	891,657	891,657	935,750

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

19. Analysis of net assets between funds

	As at 1 January 2023 £	Cash flow £	As at 31 December 2023 £
Cash at bank and in hand	91,917	178,865	270,782
Current asset investments	12,786	1,565	14,351
Total funds	104,703	(177,300)	285,133
	As at 1 January 2022 £	Cash flow £	As at 31 December 2022 £
Cash at bank and in hand	175,350	(83,433)	91,917
Current asset investments	9,967	2,819	12,786
Total funds	185,317	86,252	104,703

The Template Foundation

Statement of Financial Activities for the Year Ended 31 December 2023 (arranged be site)

	Waunifor £	Barnet £	Central £	Total
Income and Endowments from:				
Donations and legacies	7,246	21,955	87,888	117,089
Government Grants	0	0	0	0
Charitable activities	58,555	3,685	0	62,240
Investment income	0	0	1,955	1,955
Other activities	25,285	0	17,106	42,391
Total Income	91,086	25,640	106,949	223,675
Expenditure on:				
Wages and Salaries	(28,142)	0	(84,362)	(112,504)
Auditors' remuneration	0	0	(3,266)	(3,266)
Rates and water	(3,522)	(1,219)	0	(4,741)
Light, heat and power	(23,869)	(3,149)	0	(27,018)
Insurance	(6,313)	(1,682)	0	(7,995)
Repairs and maintenance	(29,908)	(3,816)	0	(33,724)
Premises costs	(19,223)	(15,905)	0	(35,128)
Telephone and fax	(307)	(0)	0	(307)
Catering	(9,738)	0	0	(9,738)
Sundry expenses	(25)	(2,269)	0	(2,294)
Event costs	(3,685)	(0)	0	(3,685)
Bank charges	0	0	(973)	(973)
Loan interest	0	0	(5)	(5)
Depreciation of assets	(15,672)	(10,718)	0	(26,390)
Total Expenditure	(140,404)	(38,758)	(88,606)	(267,768)
Net (expenditure)/income	(49,318)	(13,118)	18,343	(44,093)

(This page does not form part of the statutory report)