

The No Way Trust Limited
(A Company Limited by Guarantee)

Financial Statements

31st July 2023

The No Way Trust Limited

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for the year ended 31st July 2023**

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The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chief Executives Report 2023

It has been another successful year for The No Way Trust Charity though the elongated effects of the cost-of-living crisis and high inflation did bring some financial challenges and are the reason for a small year-end deficit. No Way Trust reserves have therefore fallen slightly, though overall, remain positive.

Nevertheless, with detailed forward planning, prudent fiscal management and tremendous support from our unwavering and inspirational investors, philanthropy, due diligence, and leadership of No Way Trust (NWT) Trustees, Senior Management Team, Youth Advisory Group, outstanding Staff and Volunteers, exceptional partners, and a strong demand from schools and other youth organisations for our services; we were able to mitigate potential financial risks and plot a positive course forward.

During the year there has sadly been a noticeable rise in challenging behaviour in school settings and in the community, especially in deprived areas. Knife Crime, County Lines, Gang Rivalry, Youth Violence, Social Media misuse, Domestic Abuse, Exploitation, Anti-Social Behaviour etc are all on the rise and a cause for concern. Further compounded by increasing Child poverty on a scale not seen for decades and the younger generation facing enormous challenges in an increasingly unpredictable world. This has brought an ever-increasing demand for our interventions, with new enquiries received daily. We are working tirelessly to keep costs low, enhance funding streams and expand our services for many more young beneficiaries, whilst ensuring we retain the quality of the services for which we are revered.

We currently offer three main programmes; Your Choice Days - for Primary school children aged 9 to 11; Crime and Safety Awareness Days - for secondary school young people aged 12 to 16; and a range of bespoke presentations for young people aged between 11 & 18. We again worked face to face with over 40,000 children and young people during this fiscal year.

The University of Sheffield Independent Evaluation conducted between April 2022 and July 2023 provided some outstanding recognition for the work we do and made recommendations to aid future development of our learning services. Further information is incorporated in the Trustees report which form part of these Annual Accounts. The full detailed evaluation is available in a separate report. The outcomes of the evaluation are already assisting in enhancing our charitable services further.

Despite all the accolades that our charity receives, the challenges for our Children and young people are real, changing rapidly and worryingly growing ever greater. Our charity remains absolutely focussed on their health, well-being, and long-term future. Our ethos is built upon a can-do mentality, and by ensuring our ever-evolving programmes continue to be in tune with today's children and young people needs and we are dedicated to helping the neediest, most vulnerable, and underprivileged.

It is clear, that our vast range of area specific programmes are helping to positively influence young lives, improve decision making, lower risky behaviour, avoid criminal activity and stay safe. With over 30 years of experience in this field of work, the impact we are making, is profound. I and this charity will be forever indebted to everyone, past and present, that has been a part of the journey to date. By continuing to provide the absolute best learning experiences available, we will better enable many more children and young people to live better, healthier and crime free lives in the future.

Paul Wilkinson
The No Way Trust
Chief Executive

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRATEGIC REPORT

Financial results

As a small charity The No Way Trust Ltd qualifies for an 'Independent Examination'. For reasons of transparency, Trustees voluntarily require a full 'Independent Annual Audit' be carried out, far exceeding legislative requirements. The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Reserves

The financial year included the 'Cost of Living Crisis'. However, due to prudent financial management and a more regionally focussed working strategy, we were able to mitigate the impact. We posted a small year-end deficit of £4,257, that in consideration of inflation peaking at over 10% during the year; (which neither the Bank of England nor the Government predicted); Trustees consider it to have been another very successful year for The No Way Trust and accumulatively there is still a positive carry forward in reserves at year end.

The Board of Trustees have established a reserves policy whereby the unrestricted funds held by the charity should be between 3 to 6 months of the resources expended. Trustees remain determined to achieve this level of reserves at the earliest opportunity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, founded in 1993, is registered with the Charity Commission under registration number 1049059 and the Office of the Scottish Charity Regulator SC040325 and at Companies House as a non-profit-making Company Limited by Guarantee registration number 02953857. In the event of the company being wound up, each member has guaranteed to contribute to any liabilities to a maximum amount of £10 each. The charity is governed by Memorandum and Articles of Association agreed and adopted 25th August 1995 and amended by special resolution 8th March 2004, further amended 19th January 2009 and 11th September 2017.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. A Trustee shall be appointed by resolution of the Trustees for a term of three years and at the expiry of that term and any subsequent terms approved by the Trustees shall be eligible for re-appointment by the Trustees for another three year term or such other term as the Trustees shall determine at their discretion.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Trustees meet five times annually for general meetings and once a year for the Annual General Meeting which usually takes place in January. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been involved for several years. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members. (A copy of the Charity Commission Essential Trustee booklet CC3 and CC3a are normally provided.)

- The main documents that set out the operational framework for the charity are included in the 'Articles of Association'.

- Resourcing and the current financial position as set out in the latest published accounts.

- Business plan and objectives.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is constantly under review, being updated at least annually. Appropriate Safe Systems of Work or other procedures have been adopted to mitigate these risks.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the sub-finance committee and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and beneficiaries.

Public benefit

In presenting this report Trustees have regard for the Charity Commission's guidance on public benefit and consider that this falls within "The Advancement of Education for the Public Benefit".

The outcomes of The No Way Trust, following their work with children and young people include;

- A greater understanding of how the law and justice work,
- A greater understanding of the causes, consequences, and impact of crime and anti-social behaviour,
- Guiding them towards making better choices, stay safe, reducing risky behaviour, and avoid crime,
- Signposting avenues of help and support,
- Support and advice for those who have a loved one in prison,
- Support for young victims of crime,
- Increased awareness that poor choices made now could impact their future,
- Equipping young people with the skills and opportunities they need to reach their potential.

This translates into a better quality of life for the young, their communities, less victims of crime and a reduction in costs, either personal or financial for the general public.

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

The No Way Trust Charity was founded in 1993 by 3 prison officers concerned about the number of young people coming into contact with the criminal justice system. The aim being to prevent children and young people from becoming involved in crime and anti-social behaviour and learn about the law, justice, causes, consequences, and impact of crime.

In 1995, The No Way Trust Limited became a registered charity and company limited by guarantee, but it will always be known affectionately by its' original name-Prison! Me! No-Way! which continues to define its brand.

Since 1993 the Trusts' work has impacted on more than 2500 Secondary Schools and some 2000 + other children and youth organisations including youth groups and charities, excluded, disadvantaged, and disaffected pupils, Pupil Re-Integration Units, Youth Offending Services and more etc. etc. The Trust also works in some Primary Schools. The Trust works face to face with over 40,000 children and young people annually. We provide an array of flexible learning services through No Way Trust staff & volunteers who are trained in the delivery of a wide range of high-quality professional, accurate, realistic, truthful, impactful and memorable sessions.

The Trust employs 23 staff on varied contracts equivalent to approximately 16 full time staff who are based in our Head Office in Hull and locations around the country.

Vision

Our vision is one where every young person leaves school with the knowledge and confidence to take control, make positive choices that avoid becoming involved in crime, stay safe and realise their full potential.

Mission statement

To raise awareness amongst young people, aged 8 to 18, about the causes, consequences, penalties, and impact of crime and anti-social behaviour. We want young people to stay safe, understand their rights and responsibilities as young citizens, aspire and be prepared to meet the challenges of modern society.

Values

The Trusts values are:

- We are a not for profit organisation
- We take pride in delivering quality and value for money
- The safety of young people is paramount to us
- We are one Trust: great things happen when we work together
- We deliver what we commit to and communicate effectively with our partners
- Innovation, integrity and making a difference in the lives of young people are the driving forces for our staff and volunteers

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic aims

The Aims of the Trust are to: -

- Help young people to stay safe, prevent child exploitation in all its forms, reduce risky behaviour, and prevent more young victims of crime
- Help children and young people to deal with life challenges and understand the impact of anti-social behaviour and crime upon them and their communities
- Dispel the myths and misconceptions of imprisonment and accurately and sensitively portray the effects of imprisonment
- Raise extensive awareness of, and impress upon all young people, the ultimate consequences and penalties of crime
- Adapt a preventative approach but not be confrontational or employ any other form of scare tactic
- Encourage responsible decision-making and positive life skill development and to instill the values and benefits of being a responsible young citizen
- Develop progressive partnerships that incorporate inter-agency working and co-operation between like-minded agencies
- Assist Offenders and Ex-Offenders in their rehabilitation

Strategic objectives

The Trust will seek to:

- Deliver Crime & Safety Awareness Days across the country to secondary schools, whilst maintaining the quality of delivery for which we are renowned. Each day will be tailored to reflect the issues within each locality and involve crime and safety agencies appropriate to those issues
- Work with primary school children, as we firmly believe that crime preventative work cannot start too early
- Employ, mentor, and involve people with convictions still in prison or released from prison, that have already worked with the Trust, to deliver impactful workshops in schools
- Continually develop in conjunction with the feedback from young people and our own Youth Advisory Group, innovative and interactive resources to assist us in the prevention of youth crime
- Deliver presentations to young people across the country in varied settings such as schools, pupil referral units and in conjunction with partner agencies e.g. Emergency Services, Youth Justice etc.
- Communicate with young people and our stakeholders using the most effective channels in a co-ordinated and strategic manner

Review of developments, activities and achievements

HMPPS Agreement

The partnership agreement with Her Majesty's Prison and Probation Service (previously known as the National Offender Management Service) continues to assist in the recruitment of Prison Staff and Serving Prisoner volunteers (living in open prison conditions) to attend and volunteer with us, in the knowledge that our training and professionalism greatly assist the Prison Service, HMPPS, career development and aids rehabilitation.

Crime and Safety Awareness Days

We delivered 137 of our unique days in the 12 months covered by this report, including many schools that we have visited year after year.

Your Choice Days

These days are specifically designed for Primary school children aged 9 to 11 and have been well received. We currently offer up to 40 YCDs per year working in some of the most disadvantaged communities. We believe that working with a younger audience can only help to keep them safe and avoid inadvertently becoming involved in criminal activity. We are committed to widening availability of YCDs as finances enable.

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Advisory Group

We have a very vibrant Youth Advisory Group (YAG) who meet regularly and attend our days, to ensure that we always deliver interventions that meet the needs of today's young people. YAG has carried out evaluations, consultations, and focus groups with young people at various locations across the country. YAG has used information gathered to identify what works well and provide constructive critique and recommendations to Crime Day leads, as well as ideas for improving the learning experience for our young audiences. The YAG group is always looking to recruit new members to widen experience and diversity of its structure.

People in Prison Presentations

The No Way Trust works with Her Majesty's Prison and Probation Service to support the rehabilitation of people in prison by offering them the opportunity to work with young people with the aim of preventing children and young people making similar mistakes in the future. Since our pilot in 2012 of employing People who had been in prison to deliver thought-provoking workshops to young people, we have to date employed a total of 14 in different parts of the UK. Pleasingly, we know that 6 of them have gone on to secure full-time employment, elsewhere, furthering their careers; we currently employ 3 people who have been in prison. The workshops continue to be in high demand right across the country and have contributed to diversifying our services and generating additional grants.

Social Media & Website

Our modern website keeps evolving and the number of enquiries generated through the website have soared and enabled many new schools and youth agencies to become involved.

Impact

The No Way Trust outcomes have been consistent and extremely positive for many years and has just reached the milestone of 30 years. During the past twelve months independent research conducted by the University of Sheffield, evidence that:

- The No Way Trust (NWT) is having a lasting impact and making a positive difference to children and young people's lives and future decision making.
- The impact of NWT Crime & Safety Awareness Days (CSADs) was often evident in the post - CSAD behaviours of students.
- CSADs prompt child disclosures.
- The value of 'lived learning experiences' is profoundly valued and memorable for NWT young beneficiaries.
- NWT continuously improves by monitoring, developing, and evolving sessions to match locality and needs of different groups of students.
- CSADs go far beyond the restrictions of the usual school curriculum. This allows additional topics to be delivered to pupils which cannot usually be discussed/explored due to the many pressures on the national curriculum.
- CSADs provide exceptional, innovative, and thought-provoking material delivered by professionals.
- People who previously participated in CSADs as a student are now requesting NWT to work with young people in their charge, in their adult career.
- CSADs have influenced career choices.
- NWT offers ex-prisoners a key pathway to reintegration, work experience and a living salary.
- Participating in NWT assists volunteer prisoners to rebuild confidence, self-esteem, learn new skills, self-evaluate, and give back to the community.

A previous independent evaluation, completed by the Charities Evaluation Service also reported: CSADs helps prevent young people from becoming involved in criminal activity, messages are remembered by young people for several years or more, and that some young people involved at CSADs, subsequently applied something they learnt in dealing with a difficult situation.

Volunteers

The trust continues to have a strong pool of volunteers who assist in the delivery of our crime and safety awareness days and bespoke presentations across the country.

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Future Plans

Crime and Safety Awareness Days (CSADs)

Demand for CSADs remains strong. Many schools have already re-booked their days, so the present financial year has increased activity scheduled, beyond that achieved last year. We will continue to focus on delivery in areas where we have a good nucleus of our volunteers available and where it is most cost-effective for us.

Your Choice Days

Demand for YCDs in Primary Schools is growing and we are continuing to build capacity through the academic year - September 2023 and July 2024 - and beyond.

Bespoke Presentations

The number of presentations that we deliver will again be dependent on demand, as some schools that are unable to afford a full Crime & Safety Awareness Day, still wish us to interact with their pupils. We have a pricing structure that allows us to tailor activity to the school funds available.

Replica Prison Cells

Subject to generating sufficient funding NWT intends to replace two of its aging mobile replica prison cells during the next 12 to 24 months.

Business Plan 2024 - 2025

Will set a course for transition over the next 2 years and beyond.

Summary

The No Way Trust charity is one of the most highly regarded and respected charity's that exists in the United Kingdom today. This past two years has seen emergence of impressive new workshops, refinement of traditional workshops that have stood the test of time; with a constant focus on continuous service improvement and evolution enabling us to meet the demands of today's youth.

The Trust importantly ensures Children and Young People have a real and active stake in the project's evolution. This contributes towards ongoing programme innovation and keeping our learning services fresh, meaningful, relevant, and current for today's generation of children and young people.

The Trust has a proven can-do track record, and we receive enquiries every day for our learning services. Our workforce of staff and volunteers have a unique and incredible range of skills and knowledge that makes us well placed to work with children and young people. Serving and early retired police and prison staff, ex-people in prison employees and serving prisoner volunteers, magistrate volunteers, educationalists, young people, youth advisory group and many criminal justice, emergency service and charitable partners unite for a common good. So far as we can establish, there is nothing to compare with Prison! Me! No-Way! anywhere in the UK. Our personable approach is one of constant evolution, innovation, inclusivity, and partnership that together provides a cohesive, united, effective, varied, and unique range of life-enhancing learning experiences.

The feedback received this past year has again been quite outstanding and demonstrates the need for and value of our services. The No Way Trust's reputation for quality, innovation, can do mentality, rich history of over 30 years, never standing still, being prepared to take on new challenges, tread where others fear to go - inspired by the spirit and inner belief of an incredibly enthusiastic team of volunteers, staff, supporters and investors; who all have an infectious desire to make a genuine and long - lasting difference to young lives; is what this enviable reputation has been built upon.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02953857 (England and Wales)

Registered Charity number

1049059

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

Registered office

The Deep Business Centre
Tower Street
Hull
East Yorkshire
HU1 4BG

Trustees

Mr Stephen Rock - Chair
Mrs Dawn Douglas
Mrs Sandra Fawcett
Mr David Grantham
Mr Graham McDonald

Honorary President

Mrs Jennie Byass

Company Secretary

Pamela Gay

Auditors

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors

Rollits
Citadel House
58 High Street
Hull
HU1 1QE

Bankers

Lloyds Bank plc
Hull City Centre
1 Grand Buildings
Jameson Street
Hull
HU1 3JX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The No Way Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

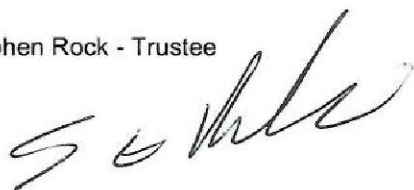
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution to appoint auditors for the ensuing year will be proposed at the annual general meeting in accordance with Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22nd January 2024 and signed on the board's behalf by:

Mr Stephen Rock - Trustee



Report of the Independent Auditors to the Members of The No Way Trust Limited

Opinion

We have audited the financial statements of The No Way Trust Limited (the 'charitable company') for the year ended 31st July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, taxation legislation, safeguarding, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Members of The No Way Trust Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Bramall BSc., FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

22nd January 2024

The No Way Trust Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31st July 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Core activities		21,395	333,930	355,325	322,635
Other		14,226	175,025	189,251	194,527
Other income		<u>4,250</u>	<u>-</u>	<u>4,250</u>	<u>-</u>
Total		<u>39,871</u>	<u>508,955</u>	<u>548,826</u>	<u>517,162</u>
EXPENDITURE ON					
Raising funds	3	1,963	5,493	7,456	7,143
Charitable activities	4				
Core activities		27,221	502,331	529,552	474,263
Other		<u>9,347</u>	<u>6,728</u>	<u>16,075</u>	<u>13,531</u>
Total		<u>38,531</u>	<u>514,552</u>	<u>553,083</u>	<u>494,937</u>
NET INCOME/(EXPENDITURE)		1,340	(5,597)	(4,257)	22,225
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,301</u>	<u>19,160</u>	<u>25,461</u>	<u>3,236</u>
TOTAL FUNDS CARRIED FORWARD		<u>7,641</u>	<u>13,563</u>	<u>21,204</u>	<u>25,461</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The No Way Trust Limited

**Balance Sheet
31st July 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	12,133	14,063
CURRENT ASSETS			
Stocks	12	1,061	1,061
Debtors	13	138,117	124,713
Cash at bank and in hand		<u>66,317</u>	<u>92,989</u>
		205,495	218,763
CREDITORS			
Amounts falling due within one year	14	<u>(189,429)</u>	<u>(196,032)</u>
NET CURRENT ASSETS		<u>16,066</u>	<u>22,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,199	36,794
CREDITORS			
Amounts falling due after more than one year	15	<u>(6,995)</u>	<u>(11,333)</u>
NET ASSETS/(LIABILITIES)		<u>21,204</u>	<u>25,461</u>
FUNDS	19		
Unrestricted funds		7,641	6,301
Restricted funds		<u>13,563</u>	<u>19,160</u>
TOTAL FUNDS		<u>21,204</u>	<u>25,461</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd January 2024 and were signed on its behalf by:



Mr Graham McDonald - Trustee

The No Way Trust Limited

**Cash Flow Statement
for the year ended 31st July 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(25,156)</u>	<u>(8,877)</u>
Net cash used in operating activities		<u>(25,156)</u>	<u>(8,877)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,428)	(2,678)
Sale of tangible fixed assets		<u>4,250</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>2,822</u>	<u>(2,678)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(4,338)</u>	<u>(4,095)</u>
Net cash used in financing activities		<u>(4,338)</u>	<u>(4,095)</u>
Change in cash and cash equivalents in the reporting period			
		(26,672)	(15,650)
Cash and cash equivalents at the beginning of the reporting period			
		<u>92,989</u>	<u>108,639</u>
Cash and cash equivalents at the end of the reporting period			
		<u>66,317</u>	<u>92,989</u>

The notes form part of these financial statements

The No Way Trust Limited

Notes to the Cash Flow Statement
for the year ended 31st July 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(4,257)	22,225
Adjustments for:		
Depreciation charges	3,358	4,312
Profit on disposal of fixed assets	(4,250)	-
Increase in debtors	(13,404)	(16,132)
Decrease in creditors	<u>(6,603)</u>	<u>(19,282)</u>
Net cash used in operations	<u>(25,156)</u>	<u>(8,877)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/22 £	Cash flow £	At 31/7/23 £
Net cash			
Cash at bank and in hand	<u>92,989</u>	<u>(26,672)</u>	<u>66,317</u>
	<u>92,989</u>	<u>(26,672)</u>	<u>66,317</u>
Debt			
Debts falling due within 1 year	(3,824)	-	(3,824)
Debts falling due after 1 year	<u>(11,333)</u>	<u>4,338</u>	<u>(6,995)</u>
	<u>(15,157)</u>	<u>4,338</u>	<u>(10,819)</u>
Total	<u>77,832</u>	<u>(22,334)</u>	<u>55,498</u>

The No Way Trust Limited

Notes to the Financial Statements for the year ended 31st July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, auditors remuneration, legal and professional fees, depreciation and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	17% on cost
Motor vehicles	15% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The 'No Way' Trust Limited is a UK registered charity, number 1049059. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the Charity and is charged to the statement of financial activities or balance sheet, as incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Hire purchase and leasing commitments

Amounts payable under operating leases are charged to profit and loss account when incurred.

Deferred income

Deferred income represents amounts received for charitable activities in advance of the event taking place less costs incurred to date.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules.

2. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Crime and safety awareness days	Core activities	355,325	322,635
Grants and donations	Other	<u>189,251</u>	<u>194,527</u>
		<u>544,576</u>	<u>517,162</u>

Grant and donations comprise the following:

	Amount £
Garfield Weston Foundation	20,000
The TUUT Charitable Trust	15,000
The Sir James Reckitt Charity	14,000
First Greater Western Ltd	11,800
Charles Hayward Foundation	10,000
Humberstone Police	10,000
The Robert McAlpine Foundation	8,000
The Joseph and Annie Cattle Trust	7,500
The John R Murray Charitable Trust	5,000
WF Southall Charitable Trust	5,000
Peter Stebbings Memorial Charity	5,000
The 29th May 1961 Charitable Trust	5,000
David Family Foundation	5,000

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2023

2. INCOME FROM CHARITABLE ACTIVITIES - continued

Ed De Nunzio Charitable Trust	5,000
The Hedley Foundation	4,000
The Henry & Dora Needler Memorial Trust	3,500
Lochlands Trust	3,000
Richard Hudson	3,000
The Casey Trust	3,000
Persula Foundation	3,000
The Walwyn Chapman Charitable Trust	2,500
Toy Trust	2,500
The Metis Trust	2,000
The Leigh Trust	2,000
Mr S Larrard	2,000
The Albert Hunt Trust	2,000
Carol Hudson	2,000
The Maud Elkington Charitable Trust	1,500
Belvedere Trust	1,000
The Gordon Trust	1,000
John Thaw Foundation	1,000
Mr S Martin	1,000
The Sydney Black Charitable Trust	500
The Alchemy Foundation	500
The Hall Hunter Foundation	500
The Sylvia & Colin Shepherd Charitable Trust	500
Other Donations	1,376
Deferred Income Movement	<u>19,575</u>
	<u>189,251</u>

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Conferences and seminars	100	-
Advertising, printing and stationery	1,963	3,473
Crime day enhancements	<u>5,393</u>	<u>3,670</u>
	<u>7,456</u>	<u>7,143</u>

The No Way Trust Limited

Notes to the Financial Statements - continued
for the year ended 31st July 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Core activities	529,552	-	529,552
Other	<u>-</u>	<u>16,075</u>	<u>16,075</u>
	<u>529,552</u>	<u>16,075</u>	<u>545,627</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Travelling and subsistence	66,969	58,698
Telephone mobile and internet	4,782	4,656
Motor expenses	17,207	17,359
Rent	13,245	13,421
Wages and salaries	391,412	350,924
Postage	168	441
Depreciation	3,022	3,921
Insurance	1,653	1,630
Legal and professional	20,664	12,964
Sundry	9,637	8,227
Bank charges	<u>793</u>	<u>2,022</u>
	<u>529,552</u>	<u>474,263</u>

6. SUPPORT COSTS

	2023 £	2022 £
Wages and salaries	3,954	3,595
Auditors' remuneration	5,800	4,282
Rent	1,471	1,491
Legal and professional	2,296	1,458
Sundry	1,071	844
Meetings	1,147	1,425
Depreciation	<u>336</u>	<u>436</u>
	<u>16,075</u>	<u>13,531</u>

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,800	4,282
Depreciation - owned assets	3,358	4,312
Surplus on disposal of fixed assets	(4,250)	-
Auditors' remuneration for non audit work	<u>1,062</u>	<u>1,590</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	365,430	326,910
Social security costs	21,552	20,553
Pension	<u>8,385</u>	<u>7,056</u>
	<u>395,366</u>	<u>354,519</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Total	<u>23</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Core activities	43,335	279,300	322,635
Other	<u>38,482</u>	<u>156,045</u>	<u>194,527</u>
Total	<u>81,817</u>	<u>435,345</u>	<u>517,162</u>
EXPENDITURE ON			
Raising funds	3,473	3,670	7,143
Charitable activities			
Core activities	56,706	417,557	474,263
Other	8,294	5,237	13,531

The No Way Trust Limited

Notes to the Financial Statements - continued
for the year ended 31st July 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>68,473</u>	<u>426,464</u>	<u>494,937</u>
NET INCOME	13,344	8,881	22,225
RECONCILIATION OF FUNDS			
Total funds brought forward	(7,043)	10,279	3,236
TOTAL FUNDS CARRIED FORWARD	<u><u>6,301</u></u>	<u><u>19,160</u></u>	<u><u>25,461</u></u>
11. TANGIBLE FIXED ASSETS	Plant and equipment £	Motor vehicles £	Totals £
COST			
At 1st August 2022	153,906	80,865	234,771
Additions	1,428	-	1,428
Disposals	<u>-</u>	<u>(27,298)</u>	<u>(27,298)</u>
At 31st July 2023	<u>155,334</u>	<u>53,567</u>	<u>208,901</u>
DEPRECIATION			
At 1st August 2022	140,864	79,844	220,708
Charge for year	2,337	1,021	3,358
Eliminated on disposal	<u>-</u>	<u>(27,298)</u>	<u>(27,298)</u>
At 31st July 2023	<u>143,201</u>	<u>53,567</u>	<u>196,768</u>
NET BOOK VALUE			
At 31st July 2023	<u><u>12,133</u></u>	<u><u>-</u></u>	<u><u>12,133</u></u>
At 31st July 2022	<u><u>13,042</u></u>	<u><u>1,021</u></u>	<u><u>14,063</u></u>
12. STOCKS		2023 £	2022 £
Stocks		<u><u>1,061</u></u>	<u><u>1,061</u></u>

The No Way Trust Limited

**Notes to the Financial Statements - continued
for the year ended 31st July 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	135,425	122,450
Prepayments	<u>2,692</u>	<u>2,263</u>
	<u>138,117</u>	<u>124,713</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	3,824	3,824
Trade creditors	4,062	5,683
Social security and other taxes	13,947	12,925
Other creditors	1,839	1,766
Accruals and deferred income	<u>165,757</u>	<u>171,834</u>
	<u>189,429</u>	<u>196,032</u>
	2023	2022
	£	£
Deferred income at 1 August 2022	165,482	168,607
Amounts deferred in the year	332,625	227,075
Amounts released in the year	<u>(338,550)</u>	<u>(230,200)</u>
	<u>159,557</u>	<u>165,482</u>
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Bank loans (see note 16)	<u>6,995</u>	<u>11,333</u>
16. LOANS		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,824</u>	<u>3,824</u>
Amounts falling due between two and five years by installments:		
Bank loans	<u>6,995</u>	<u>11,333</u>

The No Way Trust Limited

Notes to the Financial Statements - continued
for the year ended 31st July 2023

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	11,205	10,800
Between one and five years	<u>14,175</u>	<u>2,700</u>
	<u>25,380</u>	<u>13,500</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	4,707	7,426	12,133	14,063
Current assets	199,358	6,137	205,495	218,763
Current liabilities	(189,429)	-	(189,429)	(196,032)
Long term liabilities	<u>(6,995)</u>	<u>-</u>	<u>(6,995)</u>	<u>(11,333)</u>
	<u>7,641</u>	<u>13,563</u>	<u>21,204</u>	<u>25,461</u>

19. MOVEMENT IN FUNDS

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
Unrestricted funds			
General fund	6,301	1,340	7,641
Restricted funds			
Core Activities	19,160	(5,597)	13,563
TOTAL FUNDS	<u>25,461</u>	<u>(4,257)</u>	<u>21,204</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,871	(38,531)	1,340
Restricted funds			
Core Activities	508,955	(514,552)	(5,597)
TOTAL FUNDS	<u>548,826</u>	<u>(553,083)</u>	<u>(4,257)</u>

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
Unrestricted funds			
General fund	(7,043)	13,344	6,301
Restricted funds			
Core Activities	10,279	8,881	19,160
TOTAL FUNDS	<u>3,236</u>	<u>22,225</u>	<u>25,461</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,817	(68,473)	13,344
Restricted funds			
Core Activities	435,345	(426,464)	8,881
TOTAL FUNDS	<u>517,162</u>	<u>(494,937)</u>	<u>22,225</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023.

21. SHARE CAPITAL

There is no called up share capital as the company is limited by guarantee. In the event of the Charity being wound up each member has undertaken to contribute to the assets of the Charity such amount as may be required to discharge its debts, the amount not to exceed £10 per member.

22. PENSION COMMITMENTS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £8,385 (2022: £7,056). At the year end, £1,623 was outstanding in respect of contributions not yet paid over (2022: £1,371).