



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED COMPANY NUMBER: 02953857 (England and Wales)
REGISTERED CHARITY NUMBER: 1049059

The No Way Trust Limited (A Company Limited by Guarantee)

Financial Statements

31st July 2021



SD-0202452-1-6

The No Way Trust Limited

Contents of the Financial Statements

for the year ended 31st July 2021

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The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chief Executives Report 2021

The disruption to schools over the past 18 months has been incredibly challenging for children and young peoples' education both locally and nationally. The stop, start notion of schooling also prevented The No Way Trust from providing consistency in delivery of its local and national services for over 12 months.

The challenges at the outset of the pandemic for The No Way Trust, like many others, were huge. To protect precious funding our charity took advantage of all the Government support offered, staff were furloughed and a flexible contingency plan for the charity was agreed with the Board of Trustees. During employee absences Trustees, voluntary SMT members and many of our resolute volunteers began working on updating and strengthening our image, lesson plans, programmes, and services.

Except for a small number of late cancellations due to continuing COVID issues, we returned to working in schools regularly in April 2021. We quickly built-up capacity. Since September 2021 and launch of our new website in October 2021 we have seen escalating demand. The current Academic Year through to July 2022 is almost at capacity. Whilst we are pleased to be in demand, the increasing need for our interventions is an indication of the damage and impact of the past 18 months on young lives. Nevertheless, we end the financial year with a small surplus, which given the challenges of recent times, is incredible.

To support future programme evolution and delivery, we have recruited several young people aged 19 to 25 to the charity's Youth Advisory Group. All have been trained in providing sessions on the more sensitive young person related issues we cover. The impact these young presenters are already making has been profound, life changing and make them very relatable to their young audiences. The charity's unique depth of staff from youth through to the most experienced Prison Staff volunteers, unite a variety of skills and life experiences that would be the envy of any organisation.

The focus of our work has always been to help children and young people understand the impact and consequences of crime, stay safe, reduce risky behaviour and be more aware of the challenges that they may encounter through life. To have sustained this for over 28 years is testimony to the charity's ingenuity and commitment to embrace change enthusiastically and constantly, making it one of the most in demand charities, even during these uncertain times. From the Southwest to the Northeast and everything in between our commitment to educating, mentoring, and motivating the youth of today has been prolonged and profound.

Going forward, we will continue to work tirelessly to ensure we play our part in equipping the young with the life skills that provide the platform from which they can develop, achieve, and aspire. Over the next 12 months we will continue to extend availability of our Primary School 'Your Choice Days' alongside our regular range of Crime and Safety Awareness Days and Bespoke presentations as well as develop new presentations to keep pace with the changing needs of todays' youth.

As one of the founding Prison Officers in 1993 I am enormously proud of our charity's heritage and consistent evolution. It fills me with immense pride to witness the daily devotion and enthusiasm of our Trustees, Patrons, Ambassadors, Investors, Volunteers, Staff, Senior Management Team, and partners. Their exemplary and unwavering commitment are what makes this great charity - great; and enables us to provide the vital learning services for our young beneficiaries. Words alone will never be sufficient to express the thanks we owe; to so many.

Paul A Wilkinson
Chief Executive

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRATEGIC REPORT

Financial results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds held by the charity should be between 3 to 6 months of the resources expended. Trustees remain determined to achieve this level of reserves at the earliest opportunity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company (limited by guarantee) registered in both England and Wales and Scotland, as defined by the Companies Act 2006.

The charity, founded in 1993, is registered with the Charity Commission under registration number 1049059 and the Office of the Scottish Charity Regulator SC040325 and at Companies House as a non-profit-making Company Limited by Guarantee registration number 02953857. In the event of the company being wound up, each member has guaranteed to contribute to any liabilities to a maximum amount of £10 each. The charity is governed by Memorandum and Articles of Association agreed and adopted 25th August 1995 and amended by special resolution 8th March 2004, further amended 19th January 2009 and 11th September 2017.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. A Trustee shall be appointed by resolution of the Trustees for a term of three years and at the expiry of that term and any subsequent terms approved by the Trustees shall be eligible for re-appointment by the Trustees for another three year term or such other term as the Trustees shall determine at their discretion.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Trustees meet five times annually for general meetings and once a year for the Annual General Meeting which usually takes place in January. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been involved for several years. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members. (A copy of the Charity Commission Essential Trustee booklet CC3 and CC3a are normally provided.)
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.
- Business plan and objectives.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is constantly under review, being updated at least annually. Appropriate Safe Systems of Work or other procedures have been adopted to mitigate these risks.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the sub-finance committee and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and beneficiaries.

Public benefit

In presenting this report Trustees have regard for the Charity Commission's guidance on public benefit and consider that this falls within "the advancement of education".

The outcomes of The No Way Trust, following their work with children and young people include:

- Helping young people to understand how the law and justice work
- Reduce the risk of offending (or reoffending) and anti-social behaviour
- Equipping young people with the skills and opportunities they need to reach their potential
- Heightened awareness of the impact and penalties of crime
- Helping the young to deal with life challenges, make better choices, reduce risky behaviour and stay safe
- Communities become safer places for all

This translates into a better quality of life for the young, their communities, less victims of crime and a reduction in costs, either personal or financial for the general public.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

The No Way Trust Charity was founded in 1993 by 3 prison officers concerned about the number of young people coming into contact with the criminal justice system. The aim being to prevent children and young people from becoming involved in crime and anti-social behaviour and learn about the law, justice, causes, consequences and impact of crime.

In 1995, The No Way Trust Limited became a registered charity and company limited by guarantee, but it will always be known affectionately by its' original name-Prison! Me! No-Way! which continues to define its brand.

Since 1993 the Trusts' work has impacted on more than 2500 Secondary Schools and some 2000 + other children and youth organisations including youth groups and charities, excluded and disaffected pupils, Pupil Referral Units, Youth Offending Services and more. The Trust also works in some Primary Schools. The Trust works face to face with over 50,000 children and young people annually. We provide an array of flexible learning services through No Way Trust staff & volunteers who are trained in the delivery of a wide range of high quality professional, accurate, realistic, truthful, impactful and memorable sessions.

At 31st July 2021 the Trust employed 23 staff on varied contracts, equivalent to approximately 14 full time staff who are based in our Head Office in Hull and locations around the country.

Vision

Our vision is one where every young person leaves school with the knowledge and confidence to take control, make positive choices that avoid becoming involved in crime, stay safe and realise their full potential.

Mission statement

To raise awareness amongst young people, aged 8 to 18, about the causes, consequences, penalties, and impact of crime and anti-social behaviour. We want young people to stay safe, understand their rights and responsibilities as young citizens, aspire and be prepared to meet the challenges of modern society.

Values

The Trusts values are:

- We are a not for profit organisation
- We take pride in delivering quality and value for money
- The safety of young people is paramount to us
- We are one Trust: great things happen when we work together.
- We deliver what we commit to and communicate effectively with our partners
- Innovation, integrity and making a difference in the lives of young people are the driving forces for our staff and volunteers

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic aims

The Aims of the Trust are to: -

- Help young people to stay safe, prevent child exploitation in all its forms, reduce risky behaviour, and prevent more young victims of crime
- Help children and young people to deal with life challenges and understand the impact of anti-social behaviour and crime upon them and their communities
- Dispel the myths and misconceptions of imprisonment and accurately and sensitively portray the effects of imprisonment.
- Raise extensive awareness of, and impress upon all young people, the ultimate consequences and penalties of crime
- Adapt a preventative approach but not be confrontational or employ any other form of scare tactic
- Encourage responsible decision-making and positive life skill development and to instill the values and benefits of being a responsible young citizen
- Develop progressive partnerships that incorporate inter-agency working and co-operation between like-minded agencies
- Assist Offenders and Ex-Offenders in their rehabilitation

Strategic objectives

The Trust will seek to:

- Deliver Crime & Safety Awareness Days across the country to secondary schools, whilst maintaining the quality of delivery for which we are renowned. Each day will be tailored to reflect the issues within each locality and involve crime and safety agencies appropriate to those issues
- Work with primary school children, as we firmly believe that crime preventative work cannot start too early
- Employ, mentor, and involve serving Prisoners and Ex-Prisoners, that have already worked with the Trust, to deliver impactful workshops in schools
- Continually develop in conjunction with the feedback from young people and our own Youth Advisory Group, innovative and interactive resources to assist us in the prevention of youth crime
- Deliver presentations to young people across the country in varied settings such as schools, pupil referral units and in conjunction with partner agencies e.g. Emergency Services, Youth Justice etc.
- Communicate with young people and our stakeholders using the most effective channels in a co-ordinated and strategic manner

Review of developments, activities and achievements

Furlough

The UK Government's Job Retention Scheme (furlough scheme) enabled the trust to furlough or part-furlough many staff. A comprehensive financial plan was drawn up to assist in managing trust cashflow and ensure that the trust would survive during the unprecedented crisis.

HMPPS Agreement

The partnership agreement with Her Majesty's Prison and Probation Service (previously known as the National Offender Management Service) continues to release our volunteers to attend crime days, in the knowledge that our training and professionalism greatly assist the Prison Service, HMPPS, career development and aids rehabilitation.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Crime and Safety Awareness Days

We delivered 56 (40%) of our unique days in the 12 months covered by this report, including many schools that we have visited year after year. Normally we would expect to provide up to 140 Crime and Safety Awareness Days annually. However, the coronavirus pandemic had a massive impact on our activity, as many schools were reluctant to receive outside visitors from the beginning of the school year in September 2020 up until Easter 2021. To then actually have provided 40% of our normal annual CSAD capacity is a phenomenal achievement.

Due to the impact of COVID-19 and the need for social distancing, work has been carried out with schools to pilot different delivery models using digital technology. Whilst in some cases this sadly does not have the full impact of face-to-face delivery, we acknowledge that change is inevitable and necessary to keep young people safe and embrace the "new normal". Pleasingly all pilots have been very well received and we are therefore confident that the Trust is best placed to continue our work in the safest manner possible.

Your Choice Days (YCD)

These days are specifically designed for Primary school children aged 9 to 11 and have been well received. We provided 12 YCD's between April and July 2021. We are aiming to increase this to 40 YCD's per year working in some of the most disadvantaged communities. We believe that working with a younger audience can only help to keep them safe and avoid inadvertently becoming involved in criminal activity. We are committed to widening availability of YCD's as finances enable.

Youth Advisory Group

We have a very vibrant Youth Advisory Group (YAG) who meet regularly and attend our days and provide presentations, to ensure that we always deliver interventions that are relevant and relatable for today's young people. YAG has also carried out evaluations, consultations, and focus groups with young people at various locations across the country. YAG has used information gathered to identify what works well and provide constructive critique and recommendations to Crime Day leads, as well as ideas for improving the learning experience for our young audiences. The YAG group is always looking to recruit new members to widen experience and diversity of its structure.

Kick Start scheme

The Government's scheme to encourage those aged between 18 and 25 into employment has enabled the Trust to recruit several younger adults. We have been particularly impressed by their drive and commitment as they have added a new dimension to the delivery of our work and assisted in changing some workshops to better reflect issues that are prevalent for young people today.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Prisoner Presentations

The No Way Trust works with Her Majesty's Prison and Probation Service to support the rehabilitation of serving or ex-prisoners by offering them the opportunity to work with young people with the aim of preventing children and young people making similar mistakes in the future. Since our pilot in 2012 of employing prisoners to deliver thought-provoking workshops to young people, we have employed a total of 10 ex-prisoners in different parts of the UK. Pleasingly, 5 of them have secured full-time employment, furthering their careers. Despite the challenges of COVID we continued to employ 2 ex-prisoners throughout this reporting period. We are further supported by volunteer serving prisoners working towards the end of their sentence living in open prison conditions as they prepare for release. The workshops they provide continue to be in high demand right across the country and have contributed to diversifying our services and generating additional grants.

Social Media & Website

Our new website was launched last year, adding a freshness that we hope appeals to more young people and providing a more easily navigated information system.

Impact

The No Way Trust outcomes have been consistent and extremely positive for many years. Two independent studies commissioned about the impact of our Multi-Agency Crime and Safety Awareness Days in 2005 by Andrew Gibson Associates and in 2011 by The Charities Evaluation Service mirrored each other's findings. Both studies concluded that the days positively impacted upon young people's attitudes and behaviour, that lessons learnt from the days had subsequently been put to positive use in dealing with challenging situations and that young people were less likely to become involved with crime or anti-social behaviour following the day.

During 2019/2020 we also asked young people to comment on how likely they were to be involved in crime as a result of our work and are delighted that 94% of respondents said that they were less likely to be involved in crime. 99% of respondents also found the days we provided either Valuable or Very Valuable.

The Trust also impacts on the lives of volunteer prisoners that we take to many of our Crime & Safety Awareness days to provide 'Choices and Consequences' workshops. Several have commented how our involvement and support has changed their lives, giving them new purpose, increasing confidence and self-esteem, and making them far less likely to re-offend on release.

Thanks to funding from the Garfield Weston Foundation received in July 2020, the trust is now commissioning a further independent external evaluation of our work, as we feel that the time is right to look at our impact once again. This has been delayed by over 12 months due to the pandemic.

Volunteers

The Trust continues to have a strong pool of volunteers who assist in the delivery of our crime and safety awareness days and bespoke presentations across the country.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Future Plans

Crime and Safety Awareness Days (CSAD)

Demand for CSAD's remains strong with activity having re-commenced in April 2021, when it was felt safe to do so for both young people and our staff and volunteers. Many schools have already re-booked their days that were cancelled due to the pandemic and indeed we have often delivered 2 days in a school so that a year group does not miss our unique experience. We will continue to focus on delivery in areas where we have a good nucleus of our volunteers available and where it is cost-effective for us.

Presentations

The number of presentations that we deliver will again be dependent on safety and social distancing requirements, as some schools that are unable to afford a full Crime & Safety Awareness day, still wish us to interact with their pupils. We have a pricing structure that allows us to tailor activity to the school funds available.

Summary

The No Way Trust charity is one of the most highly regarded and respected charity's that exists in the United Kingdom today. This past two years has seen emergence of impressive new workshops, refinement of traditional workshops that have stood the test of time; with a constant focus on continuous service improvement and evolution enabling us to meet the demands of today's youth.

The Trust importantly ensures Children and Young People have a real and active stake in the project's evolution. This contributes towards ongoing programme innovation and keeping our learning services fresh, meaningful, relevant, and current for today's generation of young people.

The Trust has a proven can-do track record, and we receive enquiries every day for our learning services. Our talented workforce of staff and volunteers have a unique and incredible range of skills and knowledge that makes us well placed to work with children and young people. Serving and early retired police and prison staff, ex-prisoner employees and serving prisoner volunteers, magistrate volunteers, educationalists, young people, youth advisory group and many criminal justice, emergency service and charitable partners unite for a common good. There really is nothing to compare with Prison! Me! No-Way! anywhere in the UK. Our personable approach is one of constant evolution, innovation, inclusivity, and partnership that together provides a cohesive, united, effective, varied, and unique range of real-life learning experiences.

The feedback received this past year has again been quite outstanding and demonstrates the need for and value of our services. The No Way Trust's reputation for quality, innovation, can-do mentality, rich history of almost 29 years, never standing still, being prepared to take on new challenges, tread where others fear to go - inspired by the spirit and inner belief of an incredibly enthusiastic team of volunteers, staff, supporters and investors; who all have an infectious desire to make a genuine and long-lasting difference to young lives; is what this enviable reputation has been built upon.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02953857 (England and Wales)

Registered Charity number
1049059

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

Registered office

The Deep Business Centre
Tower Street
Hull
East Yorkshire
HU1 4BG

Trustees

Mr David Grantham
Mr Graham McDonald
Mrs Dawn Douglas
Mr Stephen Rock - Chair
Mrs S Fawcett

Company Secretary

Mrs Pamela Gay

Auditors

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors

Rollits
Citadel House
58 High Street
Hull
HU1 1QE

Bankers

Lloyds Bank plc
Hull City Centre
1 Grand Buildings
Jameson Street
Hull
HU1 3JX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The No Way Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

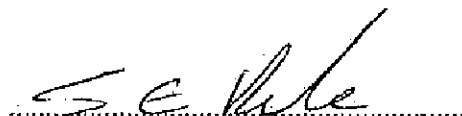
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smailes Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17th January 2022 and signed on the board's behalf by:



Mr Stephen Rock - Chair - Trustee

Report of the Independent Auditors to the Members of The No Way Trust Limited

Opinion

We have audited the financial statements of The No Way Trust Limited (the 'charitable company') for the year ended 31st July 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Report of the Independent Auditors to the Members of The No Way Trust Limited

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Mark Sharpley FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

17th January 2022

The No Way Trust Limited

Statement of Financial Activities

for the year ended 31st July 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Core activities		5,058	152,735	157,793	224,292
Other		139,980	111,846	251,826	171,312
Total		145,038	264,581	409,619	395,604
EXPENDITURE ON					
Raising funds	3	1,700	3,668	5,368	12,213
Charitable activities	4				
Core activities		29,330	355,830	385,160	385,087
Other		9,901	4,840	14,741	13,146
Total		40,931	364,338	405,269	410,446
NET INCOME/(EXPENDITURE)		104,107	(99,757)	4,350	(14,842)
Transfers between funds	19	(110,037)	110,037	-	-
Net movement in funds		(5,930)	10,280	4,350	(14,842)
RECONCILIATION OF FUNDS					
Total funds brought forward		(1,114)	-	(1,114)	13,728
TOTAL FUNDS CARRIED FORWARD		<u>(7,044)</u>	<u>10,280</u>	<u>3,236</u>	<u>(1,114)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The No Way Trust Limited (Registered number: 02953857)

Balance Sheet

31st July 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	15,697	16,103
CURRENT ASSETS			
Stocks	12	1,061	1,061
Debtors	13	108,581	92,425
Cash at bank and in hand		<u>108,639</u>	<u>45,246</u>
		218,281	138,732
CREDITORS			
Amounts falling due within one year	14	(215,409)	(136,826)
		<u>2,872</u>	<u>1,906</u>
NET CURRENT ASSETS			
		18,569	18,009
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(15,333)	(19,123)
		<u>3,236</u>	<u>(1,114)</u>
NET ASSETS/(LIABILITIES)			
FUNDS	19		
Unrestricted funds		(7,043)	(1,114)
Restricted funds		<u>10,279</u>	<u>-</u>
TOTAL FUNDS		<u>3,236</u>	<u>(1,114)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th January 2022 and were signed on its behalf by:



Mr Graham McDonald - Trustee

The No Way Trust Limited

Cash Flow Statement

for the year ended 31st July 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>70,323</u>	<u>29,992</u>
Net cash provided by operating activities		<u>70,323</u>	<u>29,992</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(6,182)</u>	<u>(1,351)</u>
Net cash used in investing activities		<u>(6,182)</u>	<u>(1,351)</u>
Cash flows from financing activities			
New loans in year		-	20,000
Loan repayments in year		<u>(748)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(748)</u>	<u>20,000</u>
Change in cash and cash equivalents in the reporting period		63,393	48,641
Cash and cash equivalents at the beginning of the reporting period		<u>45,246</u>	<u>(3,395)</u>
Cash and cash equivalents at the end of the reporting period		<u>108,639</u>	<u>45,246</u>

The notes form part of these financial statements

The No Way Trust Limited

Notes to the Cash Flow Statement

for the year ended 31st July 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net Income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	4,350	(14,842)
Adjustments for:		
Depreciation charges	6,588	8,809
(Increase)/decrease in debtors	(16,156)	16,687
Increase in creditors	<u>75,541</u>	<u>19,338</u>
Net cash provided by operations	<u>70,323</u>	<u>29,992</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.20 £	Cash flow £	At 31.7.21 £
Net cash			
Cash at bank and in hand	<u>45,246</u>	<u>63,393</u>	<u>108,639</u>
	<u>45,246</u>	<u>63,393</u>	<u>108,639</u>
Debt			
Debts falling due within 1 year	(877)	(3,042)	(3,919)
Debts falling due after 1 year	<u>(19,123)</u>	<u>3,790</u>	<u>(15,333)</u>
	<u>(20,000)</u>	<u>748</u>	<u>(19,252)</u>
Total	<u>25,246</u>	<u>64,141</u>	<u>89,387</u>

The No Way Trust Limited

Notes to the Financial Statements

for the year ended 31st July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, auditors remuneration, legal and professional fees, depreciation and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 17% on cost
Motor vehicles	- 15% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The 'No Way' Trust Limited is a UK registered charity, number 1049059. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Hire purchase and leasing commitments

Amounts payable under operating leases are charged to profit and loss account when incurred.

Deferred income

Deferred income represents amounts received for charitable activities in advance of the event taking place less costs incurred to date.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules.

2. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Crime and safety awareness days	Core activities	157,793	224,292
Grants and donations	Other	<u>251,826</u>	<u>171,312</u>
		<u>409,619</u>	<u>395,604</u>

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

3. RAISING FUNDS

	2021	2020
	£	£
Conferences and seminars	-	-
Advertising, printing and stationery	2,118	3,100
Crime day enhancements	3,250	9,115
	<u>5,368</u>	<u>2,215</u>

4. CHARITABLE ACTIVITIES COSTS

	2021	2020
	£	£
Travelling and subsistence	25,040	41,468
Telephone mobile and internet	5,302	4,976
Motor expenses	12,765	15,537
Rent	13,280	12,535
Wages and salaries	299,890	279,214
Postage	844	647
Depreciation	5,959	7,895
Insurance	1,246	650
Legal and professional	13,340	15,949
Sundry	6,216	5,040
Office equipment rental	-	-
(Profit)/Loss on sale of assets	-	-
Bank charges	1,298	1,176
	<u>385,160</u>	<u>385,087</u>

5. SUPPORT COSTS

	2021	2020
	£	£
Wages and salaries	3,029	2,821
Auditors' remuneration	6,000	4,806
Rent	1,473	1,393
Legal and professional	1,482	1,772
Sundry	690	554
Meetings	1,404	922
Depreciation	663	878
(Profit)/Loss on sale of assets	-	-
	<u>14,741</u>	<u>13,146</u>

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

6. NET INCOME/(EXPENDITURE)

	2021	2020
	£	£
Auditors' remuneration	<u>6,000</u>	<u>4,806</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	284,817	261,864
Social security costs	12,450	16,605
Pension	<u>5,652</u>	<u>3,565</u>
	<u>302,919</u>	<u>282,034</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Total	<u>23</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Core activities	4,311	219,981	224,292
Other	102,119	69,193	171,312
	<hr/>	<hr/>	<hr/>
Total	106,430	289,174	395,604
 EXPENDITURE ON			
Raising funds			
	4,560	7,653	12,213
Charitable activities			
Core activities	25,273	359,814	385,087
Other	7,775	5,371	13,146
	<hr/>	<hr/>	<hr/>
Total	37,608	372,838	410,446
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	68,822	(83,664)	(14,842)
Transfers between funds	<u>(79,767)</u>	<u>79,767</u>	<u>-</u>
Net movement in funds	(10,945)	(3,897)	(14,842)
RECONCILIATION OF FUNDS			
Total funds brought forward	9,831	3,897	13,728
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>(1,114)</u>	<u>-</u>	<u>(1,114)</u>

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

10. GRANTS AND DONATIONS

	Amount £
Garfield Weston Foundation	20,000
Durham CC	7,500
DCR Allen Charitable Trust	7,000
29th May 1961 Charitable Trust	5,000
Beacon Lodge Charitable Trust	5,000
Durham CC	5,000
G & E Pollitzer Charitable Settlement	5,000
Hull & East Riding Charitable Trust	5,000
Humberside Police	5,000
John Coates Charitable Trust	5,000
The Alan Boswell Group Charitable Trust	5,000
The Charles & Elsie Sykes Trust	5,000
The David Family Foundation	5,000
Jack Brunton Charitable Trust	5,000
The John R Murray Charitable Trust	5,000
The Henry & Dora Needler Memorial Trust	3,500
Richard Hudson	3,000
Lochlands Trust	3,000
Robert Gavron Charitable Trust	3,000
Sir John Eastwood Foundation	3,000
The Park Family Charitable Trust	3,000
The Sir James Reckitt Charity	3,000
The Vandervell Foundation	3,000
David Brooke Charity	2,500
Fowler Smith and Jones Trust	2,500
Joan Wilkinson Charitable Trust	2,000
Cambridge Comm Foundation	2,000
Fairness Foundation	2,000
Harry Bottom Charitable Trust	2,000
Carol Hudson	2,000
Stephen Larard	2,000
The John & Ruth Howard Charitable Trust	2,000
The Leigh Trust	2,000
The Lord Bamby's Foundation	2,000
R G Hills Charitable Trust	1,500
The Charles S French Charitable Trust	1,500
The Charity Trust of F.P. Finn	1,200
Anonymity Requested	1,000
Maud Elkington Charitable Trust	1,000
Stephen Martin	1,000
The Gatliff Trust	1,000
The Jessie Spencer Trust	1,000
The Leach Fourteenth Trust	1,000
The Rhododendron Trust	1,000
The Oakdale Trust	750
William A Cadbury Charitable Trust	750
The Alchemy Foundation	500
The Sydney Black Charitable Trust	500
The Sylvia & Colin Shepherd Charitable Trust	500
Other Small Donations	75
Job Retention & Kick Start Schemes	126,575
Deferred Income	(31,024)
	<u>251,826</u>

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2021

11. TANGIBLE FIXED ASSETS

	Plant and equipment £	Motor vehicles £	Totals £
COST			
At 1st August 2020	145,046	80,865	225,911
Additions	<u>6,182</u>	<u>-</u>	<u>6,182</u>
At 31st July 2021	<u>151,228</u>	<u>80,865</u>	<u>232,093</u>
DÉPRECIATION			
At 1st August 2020	136,177	73,631	209,808
Charge for year	<u>2,070</u>	<u>4,518</u>	<u>6,588</u>
At 31st July 2021	<u>138,247</u>	<u>78,149</u>	<u>216,396</u>
NET BOOK VALUE			
At 31st July 2021	<u>12,981</u>	<u>2,716</u>	<u>15,697</u>
At 31st July 2020	<u>8,869</u>	<u>7,234</u>	<u>16,103</u>

12. STOCKS

	2021 £	2020 £
Stocks	<u>1,061</u>	<u>1,061</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	102,050	89,920
Prepayments	<u>6,531</u>	<u>2,505</u>
	<u>108,581</u>	<u>92,425</u>

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 16)	3,919	877
Trade creditors	16,177	2,613
Social security and other taxes	17,832	8,420
Other creditors	1,536	1,858
Accruals and deferred income	<u>175,945</u>	<u>123,058</u>
	<u>215,409</u>	<u>136,826</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 16)	<u>15,333</u>	<u>19,123</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	-
Bank loans	<u>3,919</u>	<u>877</u>
	<u>3,919</u>	<u>877</u>
Amounts falling due between two and five years by instalments:		
Bank loans	<u>15,333</u>	<u>14,798</u>
Amounts falling due in more than five years by instalments:		
Bank loans	<u>-</u>	<u>4,325</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	2,700	10,800
Between one and five years	<u>-</u>	<u>2,700</u>
	<u>2,700</u>	<u>13,500</u>

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	5,418	10,279	15,697	16,103
Current assets	218,281	-	218,281	138,732
Current liabilities	(215,409)	-	(215,409)	(138,826)
Long term liabilities	(15,333)	-	(15,333)	(19,123)
	<u>(7,043)</u>	<u>10,279</u>	<u>3,236</u>	<u>(1,114)</u>

19. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	(1,114)	104,108	(110,037)	(7,043)
Restricted funds				
Core Activities	-	(99,758)	110,037	10,279
TOTAL FUNDS	<u>(1,114)</u>	<u>4,350</u>	<u>-</u>	<u>3,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,038	(40,930)	104,108
Restricted funds			
Core Activities	264,581	(364,339)	(99,758)
TOTAL FUNDS	<u>409,619</u>	<u>(405,269)</u>	<u>4,350</u>

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	Transfers, between funds £	At 31.7.20 £
Unrestricted funds				
General fund	9,831	68,822	(79,767)	(1,114)
Restricted funds				
Core Activities	3,897	(83,664)	79,767	-
TOTAL FUNDS	<u>13,728</u>	<u>(14,842)</u>	<u>-</u>	<u>(1,114)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,430	(37,608)	68,822
Restricted funds			
Core Activities	289,174	(372,838)	(83,664)
TOTAL FUNDS	<u>395,604</u>	<u>(410,446)</u>	<u>(14,842)</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2021.

21. SHARE CAPITAL

There is no called up share capital as the company is limited by guarantee. In the event of the Charity being wound up each member has undertaken to contribute to the assets of the Charity such amount as may be required to discharge its debts, the amount not to exceed £10 per member.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

22. PENSION COMMITMENTS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £5,652 (2020 £3,585). At the year end, £1,212 was outstanding in respect of contributions not yet paid over (2020 £736).

23. DEFERRED INCOME

Deferred income at 31st July 2021 totals £168,607 (2020 £115,997). The amounts held relate to income from grants donations and crime days for events taking place after the 31st July 2021. The amount of deferred income released to the Statement of Financial Activities during the financial year was £169,630.