

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2023**

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives and aims of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The objectives and activities of the charity are achieved by:

- i. Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such group, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion or means.
- ii. Encouraging the study of the needs of such children and their families and promoting public interests in and recognition of such needs in the local areas.
- iii. Instigating and adhering to and furthering the aim of the Pre-School Learning Alliance.

Reporting for the public benefit

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

All children are welcome to the Pre-school irrespective of ability to pay as the charity aims to source funding (e.g. from other charities or social care) as necessary to contribute towards the cost of the fees and a free place may be given if the need arises.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We had a surprise presentation of a Lifetime Achievement Award from the EYA in May 2023 by Neil Leitch CEO of the Early Years Alliance. He presented Mrs Fletcher a wonderful glass award and flowers which coincided with a staff birthday with cake and tea and a visit from LCC representative, Sue Otter to witness the presentation.

We sent 24 children to the local primary schools.

We had lots of visit from the local Police, Fire and Ambulance and local vets during our 'people who help us topic'.

The leavers had an Alpaca picnic at The Ivy'. Not only feeding the Alpacas and stroking and grooming them, but we had a wonderful outdoor picnic with the staff.

A great year, we have now recovered from Covid and we have employed two new staff and are back to our full compliment.

We had graduation outside in the sunshine with 80 parents present.

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023 - continued**

**ACHIEVEMENT AND PERFORMANCE
Charitable activities - continued**

We have continued in line with Healthy Childcare and Food for Life to cook hot meals to be available for the children on the premises.

Our Forest School on adjoining land, which further enhances our setting, continues to thrive and is growing up nicely with the sapling trees planted by the children.

We have now amassed a contingency fund in case of any further disasters.

FINANCIAL REVIEW

The financial position is as shown in the attached financial statements.

Reserves policy

At 31 July 2023 reserves amounted to £302,133 of which £196,878 was represented by fixed assets used by the charity, leaving free reserves of £105,255. These reserves are held to meet the funding of the ongoing activities including staffing costs.

The level of reserves held is considered satisfactory for current needs and will be reviewed on a regular basis.

FUTURE PLANS

It is planned to continue to develop the existing operations of the charity. The trustees continue to maintain our outstanding status and ensure that they provide quality affordable childcare.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity governing document is a constitution adopted 10 May 1995. On 25 June 2013, the trustees adopted the revised constitution of Pre-School Learning Alliance (PLA) 2011.

Organisational Structure

The Swineshead Community Playgroup was registered as a charity on 5 September 1995 (number 1049011). The contact address is 24 Abbey Crescent, Swineshead, Boston, Lincolnshire PE20 3ET. The charity uses the working name Swineshead Pre-School Centre.

Risk management

The committee have considered the major risks to which the charity is exposed and have ensured that the charity has adequate insurance policy cover and have ensured that all other relevant legislation is complied with. The committee will continue to monitor the risks on a regular basis.

Management

The operation of the charity is overseen by the committee. The membership of the committee is determined by the constitution and elected at the Annual General Meetings. The committee is required to meet at least three times a year and is responsible for ensuring that the pre-school complies with its aims and is properly managed.

The trustees are appointed as set out in the constitution and there is a requirement to be no less than two and not more than four trustees at any one time. The training and induction provided for new trustees will depend on their existing experience, will be tailored specifically to the individual and will cover charity, legal and financial matters.

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023 - continued**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number:
1049011

Principal address:
North End
Swineshead
Boston
Lincolnshire
PE20 3LZ

The Trustees of the charity are:

Mrs Carolynn Fletcher
Miss Kelly Scrupps
Mrs Jeanette De St Croix

The Committee members are:

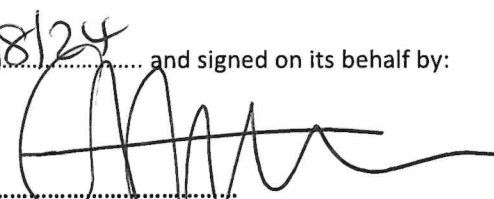
Miss Kelly Scrupps (Chairperson)
Mrs Carolynn Fletcher (Treasurer)
Mrs Jeanette De St Croix (Secretary)
Mrs Eunice Hunt (Vice Chairperson)
Mrs Helen Porter

Day to day running of the charity is delegated to:
Mrs Carolynn Fletcher - Pre-school manager

Independent examiner:
C Newitt BA(Hons) FCCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Approved by order of the Board of Trustees on 22/8/24 and signed on its behalf by:


.....
Miss Kelly Scrupps - Trustee


.....
Mrs Carolynn Fletcher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWINESHEAD COMMUNITY PLAYGROUP

Independent examiner's report to the trustees of Swineshead Community Playgroup

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



C NEWITT BA (Hons) FCCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Date:12.....September 2024

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted Fund £	Restricted Fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		-	-	-	-
Charitable activities					
Charitable activities		202,177	-	202,177	165,382
Investments		208	-	208	19
Other		50	-	50	116
TOTAL		202,435	-	202,435	165,517
EXPENDITURE ON:					
Charitable activities					
Charitable activities		203,266	5,810	209,076	182,609
TOTAL		203,266	5,810	209,076	182,609
Net expenditure		(831)	(5,810)	(6,641)	(17,092)
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(831)	(5,810)	(6,641)	(17,092)
RECONCILIATION OF FUNDS					
Total funds brought forward	11	112,655	196,119	308,774	325,866
TOTAL FUNDS CARRIED FORWARD	11	111,824	190,309	302,133	308,774

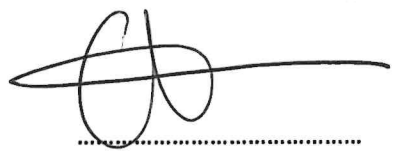
**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**STATEMENT OF FINANCIAL POSITION
AT 31 JULY 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		196,878		203,152
CURRENT ASSETS					
Stock	8	502		236	
Debtors	9	1,676		441	
Cash at bank and in hand		109,882		113,580	
		<u>112,060</u>		<u>114,257</u>	
CREDITORS					
Amounts falling due within one year	10	<u>(6,805)</u>		<u>(8,635)</u>	
NET CURRENT ASSETS			<u>105,255</u>		<u>105,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	11		<u>302,133</u>		<u>308,774</u>
FUNDS					
<u>Unrestricted funds:</u>					
<u>General fund</u>					
Balance brought forward		112,655		123,937	
Surplus/(deficit) for the year		(831)		(11,282)	
Transfer between funds		<u>-</u>		<u>-</u>	
Balance carried forward	11		111,824		112,655
<u>Restricted funds:</u>					
<u>New building</u>					
Balance brought forward		196,119		201,929	
Deficit for the year		(5,810)		(5,810)	
Transfer between funds		<u>-</u>		<u>-</u>	
Balance carried forward	11		<u>190,309</u>		<u>196,119</u>
TOTAL FUNDS	11		<u>302,133</u>		<u>308,774</u>

The financial statements were approved by the Board of Trustees on 22/8/24 and were signed on its behalf by:


Miss Kelly Scrupps - Trustee


Mrs Carolynn Fletcher - Trustee

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. STATUTORY INFORMATION

Swineshead Community Playgroup is an unincorporated charity, registered in England and Wales. The charity's registered number and principal office address can be found on the Charity Commission website.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in pound sterling (£) which is the functional currency of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the organisation will comply with conditions attaching to them and the grants will be received using the accrual model.

Expenditure

Expenditure is recognised on an accruals basis, being recognised in the period in which it has incurred. Expenditure includes attributable VAT which cannot be recovered. Irrecoverable VAT is charged against the expenditure for which it was incurred.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Fixed assets include the costs to date of the building. Depreciation is provided for in respect of assets as follows:

Leasehold building	- 2% on cost
Sensory garden	- 10% on cost
Furniture, fittings and equipment	- 20% and 33% on cost

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

2. ACCOUNTING POLICIES - continued

Stock

Stock is included at the lower of cost and estimated selling price less costs to sell.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Funds accounting

Funds held by the charity are either:

Unrestricted funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

3. INVESTMENT INCOME	2023	2022
	£	£
Bank interest	<u>208</u>	<u>19</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

None of the charity's trustees were remunerated in their position as trustee during the year (2022 - none). Mrs Carolynn Fletcher, a trustee, is the pre-school manager and is remunerated for that role.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 (2022 - none).

5. STAFF COSTS	2023	2022
	£	£
Salaries	159,492	132,257
Employers national insurance	6,286	5,374
Employers pension	<u>3,167</u>	<u>2,480</u>
	<u>168,945</u>	<u>140,111</u>

The average number of paid employees in the year was 9 (2022 – 8).
No employees were paid in excess of £60,000 pa. (2022 – none).

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 JULY 2023**

6. GENERAL EXPENSES

	2023	2022
	£	£
Ofsted annual fee	220	220
Subscriptions (including Pre- School membership)	702	760
Outings	100	-
Miscellaneous small items (including DBS)	294	736
Staff party and Christmas gifts	1,238	1,461
Graduation items	428	536
Travelling/conferences	52	-
Computer expenses	35	35
	<u>3,069</u>	<u>3,748</u>

7. TANGIBLE FIXED ASSETS

	Leasehold Building	Furniture, Fittings and Equipment	Sensory Garden	Total
	£	£	£	£
Cost:				
As at 1 August 2022	299,196	30,978	8,938	339,112
Additions	-	-	-	-
At 31 July 2023	<u>299,196</u>	<u>30,978</u>	<u>8,938</u>	<u>339,112</u>
Depreciation:				
As at 1 August 2021	96,441	30,581	8,938	135,960
Depreciation for the year	5,984	290	-	6,274
At 31 July 2022	<u>102,425</u>	<u>30,871</u>	<u>8,938</u>	<u>142,234</u>
Net Book Value at 31 July 2023	<u>196,771</u>	<u>107</u>	<u>-</u>	<u>196,878</u>
Net Book Value at 31 July 2022	<u>202,755</u>	<u>397</u>	<u>-</u>	<u>203,152</u>

The building is held on a 28 year lease (from April 2006) for which a peppercorn rent is payable.

SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

8. STOCK

	2023	2022
	£	£
Sweatshirts, polo shirts, cardigans and book bags	<u>502</u>	<u>236</u>

9. DEBTORS

	2023	2022
	£	£
Debtors	393	70
Other debtors	-	-
Prepayments and accrued income	<u>1,283</u>	<u>371</u>
	<u>1,676</u>	<u>441</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors control	1,041	3,054
PAYE/NIC	-	1,619
Other creditors	1,556	724
Accruals	<u>4,208</u>	<u>3,238</u>
	<u>6,805</u>	<u>8,635</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
As at 1 August 2022	112,655	196,119	308,774
(Deficit) for the year	<u>(831)</u>	<u>(5,810)</u>	<u>(6,641)</u>
As at 31 July 2023	<u>111,824</u>	<u>190,309</u>	<u>302,133</u>
Fixed assets	6,569	190,309	196,878
Stock	502	-	502
Debtors	1,676	-	1,676
Cash at bank and in hand	109,882	-	109,882
Creditors and accruals	<u>(6,805)</u>	<u>-</u>	<u>(6,805)</u>
As at 31 July 2023	<u>111,824</u>	<u>190,309</u>	<u>302,133</u>

Restricted funds relate to funds in respect of the building, related fixtures and an element of the Sensory Garden.

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

12. MOVEMENT IN FUNDS

	At 1/08/22 £	Net movement in funds £	Transfers between funds £	At 31/07/23 £
Unrestricted funds				
General fund	112,655	(831)	-	111,824
Restricted funds				
General fund	<u>196,119</u>	<u>(5,810)</u>	-	<u>190,309</u>
TOTAL FUNDS	<u>308,774</u>	<u>(6,641)</u>	-	<u>302,133</u>

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	202,435	(203,266)	(831)
Restricted funds			
General fund	-	<u>(5,810)</u>	<u>(5,810)</u>
TOTAL FUNDS	<u>202,435</u>	<u>(209,076)</u>	<u>(6,641)</u>

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 JULY 2023**

13. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £1,915 (2022 - £1,415) and other services of £1,873 (2022 - £1,534).

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023 (2022 - none).

15. CONTROLLING PARTY

The charity is controlled by the Trustees.

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023		2022	
		£	£	£	£
<u>General Fund (Unrestricted)</u>					
INCOME FROM:					
Donations and legacies					
Fundraising		-		-	
Donations and other		50		116	
Charitable activities					
Fees (incl 1:1 funding)		56,831		50,131	
LCC Voucher Scheme		145,174		115,251	
Investments					
Interest	3	208		19	
Other					
Government grants		-		-	
TOTAL			202,263		165,517
EXPENDITURE ON:					
Running costs and maintenance of pre-school					
Electricity		2,939		2,365	
Water rates		642		1,167	
General rates		166		-	
Insurances and PLA membership		1,707		1,795	
Raising funds		122		1,447	
Accountancy and bookkeeping		3,788		2,948	
Professional fees		2,621		2,621	
Advertising		296		235	
Telephone		1,528		1,945	
Postage		16		127	
General expenses	6	3,069		3,375	
Cleaning and waste disposal		2,613		2,409	
Premises repairs and improvements		4,930		5,389	
Bad debts written off		-		142	
Bank charges and interest		73		180	
Interest on late PAYE		125		-	
Depreciation – leasehold building	7	174		174	
Depreciation – sensory gardens	7			-	
Depreciation – furniture, fittings and equipment	7	290		290	
Teaching and care of children					
Salaries, employers NI and pension	5	168,945		140,111	
Hot food, fruit and vegetables		6,273		5,948	
Toys and play equipment		678		2,920	
Books and stationery (including photocopying)		2,231		2,394	
Training		40		(45)	
TOTAL			203,266		176,801
(DEFICIT)/SURPLUS FOR THE YEAR – Unrestricted funds			(1,003)		(11,284)

**SWINESHEAD COMMUNITY PLAYGROUP
(WORKING NAME: SWINESHEAD PRE-SCHOOL CENTRE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023 - continued**

	Notes	2023		2022	
		£	£	£	£
<u>Building Fund (Restricted)</u>					
INCOME FROM:					
Investments					
Interest			-		-
			_____		_____
TOTAL			-		-
EXPENDITURE:					
Depreciation – leasehold building	7	5,810		5,810	
Depreciation – sensory gardens	7	-		-	
Depreciation – fittings	7	-		-	
			_____		_____
TOTAL			5,810		5,810
			_____		_____
DEFICIT FOR THE YEAR – restricted funds			<u>(5,810)</u>		<u>(5,810)</u>