

Annual Report and Accounts 2023/24

Colchester & Ipswich
Hospitals
Charity,





Contents

Welcome	4
Making a difference	
Strategic report	12
Our refreshed strategy	
Our key principles	
Our refreshed fundraising proposition	
Our achievements and performance	
Exciting plans ahead	
How we manage the money you give us	
Governance	20
Structure, governance and management	
Objectives of the charity	
Financial reporting	22
Statement of Corporate Trustee responsibilities	
Foreword to the financial statements	
Independent Auditor's report	
Statement of financial activities	
Balance sheet	
Statement of cash flows	
Notes to the accounts	
Other	44
Legal and admin details	
Thank you	





A warm welcome

We are your local NHS charity and proud to be the official NHS charity of East Suffolk and North Essex NHS Foundation Trust, which provides hospital and community health services to around 800,000 people and in 2023/24 was the second largest NHS organisation in the region.

Donations to the Colchester & Ipswich Hospitals Charity help take care of patients and staff at your local hospitals and healthcare centres – providing those extras that go above and beyond what the NHS can provide, and which make such a difference to happiness and healing.

Our annual report enables us to reflect on the past year, showcasing what we have been able to achieve as well as reporting on our financial position. It also provides an opportunity to once again thank our local community for their on-going support.

Thanks to that incredible generosity, in 2023/24 the charity was able to provide £1.550 million of grants to support NHS patients, staff and healthcare in our local community. Your support helped us improve patients' lives by bringing some good into a difficult time, and your kindness helped provide our hospitals and community services with additional life-saving equipment, cutting-edge technology, research and innovation that can transform the healthcare available to your friends and family, when they need it most.

Within this report you can also read more about our recently refreshed strategy and ambitions for supporting local patients and staff over the coming years.

Thank you



Mandy Jordan
Colchester & Ipswich Hospitals Charity



Making A Difference

Cancer Wellbeing Appeal

The space you need... whenever you need it.

We know that when you are diagnosed with cancer you may need much more than just medical treatment.

Cancer can affect a person's life in many ways, including physically, emotionally and financially. Everyone is different and each person reacts differently but they don't need to cope alone.

A specially trained team of volunteers and staff are able to help make the experience of cancer more manageable, helping anyone affected by cancer navigate their journey with help and support, improving their quality of life along the way.

Our Cancer Wellbeing Centres are supported thanks to the kindness of people who make donations to our Cancer Wellbeing Appeal. Every gift helps to make life feel better for someone living with cancer.

Curtis (pictured right) was diagnosed with a brain tumour and epilepsy in 2018 and has visited our Cancer Wellbeing Centre ever since it opened.

"The Centre has made a really big difference to me" said Curtis, who lives in Colchester. "I see it as a safe space where you can take your mind off everything. It's peaceful and relaxing and the staff are all really lovely."

At the Centre, Curtis has taken part in Reiki, reflexology and massage sessions, counselling, and a breathing class. "The breathing class was energising, while the Reiki and reflexology helped me to really chill out and forget about the world." Curtis explains, "being here helps me to detach for a little while."

£50

helps someone manage debilitating side effects of their cancer treatment by having a specialist aromatherapy massage or reflexology treatment

£5

provides the creative materials used in a family support session with children of those affected by cancer

**Become a Friend of our Centres.
Sign up today to give a regular gift
at colchesteripswichcharity.org.uk**

**“The Centre has
made a really big
difference to me”**

Curtis, 31



“a bright and welcoming space which will further improve the experience which our young patients and their families and carers have when they come to Ipswich Hospital”

Dr. Lauren Filby, clinical lead for paediatrics

£20

could help us fund new furniture and equipment within spaces such as the dedicated teen spaces or to enable parents to stay

£10

could help us buy new items for the play areas throughout the new department



Making A Difference

Children's Appeal at Ipswich Hospital

Help us transform the Children's department at Ipswich Hospital

The work has seen a brand new outpatients centre open, an extension built, along with a new treatment room, dedicated two-bed high dependency bay and calming and relaxing sanctuary room for young patients experiencing mental health difficulties.

Part of the new inpatient area, including some of the new ensuite rooms, have also opened.

Dr Lauren Filby, clinical lead for paediatrics at Ipswich Hospital, said "We are thrilled that the second phase of this fantastic project is now open. It has created a bright and welcoming space which will further improve the experience which our young patients and their families and carers have when they come to Ipswich Hospital."

The third, and final phase of the project will be completed in Summer 2024, which will see the new ward entrance, further inpatient rooms, a school room, children's assessment unit and refurbished play area open their doors.

The project is a partnership between East Suffolk and North Essex NHS Foundation Trust (ESNEFT), which runs the hospital and the Colchester & Ipswich Hospitals Charity.

We would like to say a huge thank you to everyone who has supported the Children's Appeal so far. Your generosity is helping to transform the department into a modern, child friendly environment which matches the high standards of care our teams provide.

Although we are nearing the end of the build, we are still keen to hear from anyone who would like to support our appeal and would welcome their help with funding those all important extras to complete the transformation including the indoor and outdoor play spaces and sensory equipment.



Making A Difference

Wellbeing Garden at Colchester Hospital

A vital hub for the community

The garden which opens in summer 2024, will be a vital hub for the community, offering a number of projects for those working at or visiting the hospital to take part in.

Designed by award winning garden designer Adam Frost, the new wellbeing garden at Colchester Hospital aims to be a relaxing and restorative space for NHS staff, patients and visitors. NHS staff have been involved with the design throughout through an engagement process to make sure that the garden addresses the needs of staff and patients. Leading garden designer, Adam, has won several gold medals at the RHS Chelsea Flower Show and is an RHS Ambassador.

With Essex being the driest county in the UK, the wellbeing garden will therefore include drought-tolerant planting.

Key elements of the garden include:

- Sociable seating areas and more private seating areas to connect or reflect
- An all-weather shelter for nature-based activities and gardening club sessions
- New paths weaving through the trees, wildflowers and drought tolerant planting
- New plants alongside the car park to reduce noise and pollution
- Access for all, inclusive and welcoming for the whole community

Located at the front of the hospital, adjacent to the Cancer Wellbeing Centre and existing lake and close to the main car park, sustainability has been at the heart of the build and the garden has been designed to be resilient to climate change.

Much more than a garden


To ensure the ongoing sustainability of the garden, the Royal Horticultural Society (RHS) Community Outreach team has begun to work with ESNEFT and local volunteers to create a gardening club to help manage and maintain the garden once it is built. The gardening club has already begun to tidy up and plant existing spaces around the hospital.

The RHS Community Outreach team is also running wellbeing activities onsite for NHS staff and patients for a three-year period. The team has already delivered a variety of workshops to people living with cancer and staff, including wreath making, grow your own herbal teas, and making macramé plant holders.

We are building relationships with organisations to spread the joy of gardening to those living nearby, including Colchester 360, Abbeyfield Medical Centre, Together We Grow, Colchester Natural History Society and Colchester Men's Shed.

Funding behind the project

The wellbeing garden is being funded entirely from charitable donations with thanks to generous donations to staff wellbeing to our own charity and the generosity of the RHS, The Oak Foundation and NHS Charities Together Greener Communities Fund and their funding partners including Starbucks and Hubhub.



"We cant thank you enough. The gardens are just invaluable in supporting patients and their families through difficult times"

Dr Hattie Roebuck, Consultant in Palliative Medicine

"People need somewhere tucked away where they can pause before going through the hospital entrance; I want people to feel cloaked and comfortable. On a personal level, this is my way of saying thank you to everybody that works hard in the NHS."

Adam Frost, garden designer



Strategic report

Our refreshed strategy

Despite a number of challenging years, we've delivered many of the strategic ambitions set out in our 2019-2024 Charity Strategy but find ourselves as a local NHS charity emerging from Covid-19 to an entirely different financial climate and health and social care landscape.

At a junction where East Suffolk and North Essex NHS Foundation Trust has launched a new clinical strategy, we've taken the opportunity to work with ESNEFT staff, partner organisations and representatives of our communities over recent months to reflect on local and national health strategies to refresh our charity strategy ensuring the charity's vision, mission, key objectives and delivery priorities remain fit for purpose for 2024-2027.

You can find more context for us refreshing the strategy, our refreshed strategic ambitions and priorities together with our approach to grant making and new fundraising proposition in more detail on our website. We must continue our growth in all areas of our work so that we remain able to deliver meaningful impact and drive the best care, experience and outcomes for local patients.

We are proud to be the Colchester & Ipswich Hospitals Charity—the official NHS charity for the East Suffolk and North Essex NHS Foundation Trust.

With our supporters' help we raise money and invest in services to enhance East Suffolk and North Essex NHS Foundation Trust and local healthcare partners' ability to offer the best care and experience and to increase the equity in health outcomes.

We transform healthcare for our community. We push the boundaries of possibility and make every patient experience the best it can possibly be.

Our values of optimism, appreciation and kindness underpin this ambition, and our philosophy that time matters, keeps our focus on what matters most to people, while reducing unnecessary stress.

Together we make a difference.

We enhance healthcare services for the people of East Suffolk and North Essex by prioritising grants that meet our strategic objectives to:



Keep people in control of their health



Support the integration of care



Develop centres of excellence



Support and develop staff



Drive technology enabled care

Our key principles

We will ensure that the charity is a sustainable, purpose-led organisation delivering grants for patient benefit that have the greatest impact.

- We will evolve our role as an **enabler of change** across ESNEFT and our local community by leading and supporting innovative and transformational programmes of work and research that improve clinical outcomes for patients at all stages of their life, enabling our local population to start well, live well and die well.
- We will **grow our impact** by supporting the clinical strategy, understanding priorities for the short, medium and long term and use this to inform where charity funds and resources deliver the greatest impact. We will share our time, knowledge and skills with colleagues and community partners to support them to deliver projects that align with the strategic objectives and we will develop tools that enable us to measure and communicate our impact.
- We will **support the NHS workforce** by focusing on staff physical, emotional and financial wellbeing initiatives, by investing in volunteering for health programmes, volunteer infrastructure and by caring for NHS staff and volunteers.
- We will play a key role in **reducing health inequalities**. We will use our influence and charitable funds to improve equitable access to health services in our community.
- We will **deliver a great supporter experience** working with ESNEFT colleagues to deliver a seamless supporter journey for our donors and by building inclusive relationships with stakeholders and partners that are built on authenticity and trust.
- We will **maximise income generation** by exploring different ways donors and partners can support us and by developing strong campaigns and cases for support, **strengthening awareness of the charity** both internally and externally.
- We will continue to be **financially secure and well governed**, maintaining a strong regulatory compliance and audit culture, using our resources effectively and maximising the return on investment.
- We will take responsibility for the emissions we control directly and indirectly, **reducing the charity's carbon footprint to net zero** and reducing plastic waste, tackling the challenges of the climate emergency and improving the wider determinants of health.



Strategic report

Our refreshed fundraising proposition

When somebody you love is in hospital or having treatment, you want to be sure that they have everything they need for health and healing.

Take care of your friends and family when they need you most by making a donation to Colchester & Ipswich Hospitals Charity today

We have developed a new fundraising proposition for our charity, which will enable us to reach more supporters, and raise more money. There is no longer a specific fund name for unrestricted general purpose funds—we use the name of the charity to keep things simple and focused.

Whilst we will continue to support patients who wish to give to designated service area charitable funds, our aim is to inspire prospective and existing donors to give to this unrestricted fund, allowing us to use the money raised strategically where there is the greatest need ultimately benefiting the patient.

The idea behind the new proposition is to make a direct link between a donation and an improved experience for patients. Many, if not most, of the people we might ask for a donation have had a direct interaction with one of our hospitals, services or staff. By engaging with their own experience, and empathy for others, we can inspire people to give.

Our research showed that patients and families felt that the care they received from the clinical teams was very good but that facilities and general infrastructure at many of the hospitals and community sites were disappointing in comparison.

So our proposition focuses not on care but on experience, as that is what patients and families feel can improve and can be inspired to help fund.

To support this new approach, we've developed a staff-facing booklet. The booklet 'Let's talk about giving' is a guide for staff having conversations with patients and visitors about how to support the charity, and sharing the enormous impact donations make to patients and staff.

When you make a donation to Colchester & Ipswich Hospitals Charity, you help take care of patients and staff at your local hospitals and NHS services, providing those extras that go above and beyond what the NHS can provide, and which make such a difference to happiness and healing.

You'll help improve patients' lives by bringing some good into a difficult time, such as making sure there's tea and coffee in the waiting room, or providing the slippers that help prevent trips and falls in older patients.

Your kindness can also help provide the hospitals with life-saving equipment and cutting-edge technology that can transform the healthcare available to your friends and family when they need it most.

Make a donation to Colchester & Ipswich Hospitals Charity today and help improve the health and happiness of patients in your area.



Strategic Report

Our achievements and performance

Colchester & Ipswich Hospitals Charity (East Suffolk and North Essex NHS Foundation Trust Charitable Funds) continued to support a wide range of health and welfare related activities benefiting both patients and staff.

During 2023/24 funds were used to purchase a wide range of additional goods and services that East Suffolk and North Essex NHS Foundation Trust would otherwise be unable to provide through its normal funding i.e. additional medical equipment, training for staff, items for the benefit of staff, as well as for the benefit of patients during their stay at any of our hospital sites.

Unrestricted funds

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose to further our charitable objects.

Unrestricted funds include designated funds, where the supporter has made known their non-binding wishes or where the Corporate Trustee, at their discretion, have created a fund for a specific purpose.

The unrestricted funds have continued to support a wide range of activities, with total grants payable of £1.074 million in 2023/24.

The granting of funds for the general benefit of staff and patients represents a

fundamental activity of the charity, understanding the principle that even the smallest funds can enhance the service in a worthwhile way.

The generosity of our supporters has enabled the charity to make some larger grants including:

- Investing in a new head and neck radiotherapy innovation (£67,200)
- Funding personalised care and support initiatives for cancer patients (£45,204)
- Extending the butterfly volunteer service to support patients at end of life (£45,934)

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the supporter. The capital and any associated income from the funds may be spent at the discretion of the Corporate Trustee for the purposes stipulated by the supporter.

During 2023/24 the various restricted funds have granted a total of £476k to East Suffolk and North Essex NHS Foundation

Trust.

The generosity of our supporters has enabled the charity to make some larger grants such as:

- Supporting the development of the new wellbeing garden at Colchester Hospital (£183,000 from a restricted grant from NHSCT plus £77,000 from own unrestricted funds)
- Purchasing equipment and furniture for the new children's department at Ipswich Hospital (£130,608)
- Supporting the families of recently bereaved NHS staff

Process

improvements

We continued to improve processes to drive up income and improve experiences for supporters. In January 2023 the charity implemented a new donor CRM and database system together with a new website and payment platform which we have used in year to manage supporter data and their stewardship with confidence.

We also developed a bespoke paperless electronic grants application system during 2022/23 to receive

and process charitable funds requests from the organisation, which provides additional management information and is more efficient for users. This alongside merging former charitable funds to be more service specific was rolled out organisation wide in April 2023 to coincide with the start of the new financial year.

During 2024/25 we will continue to develop new impact reports and management reports using this information base.

Environmental scanning

The charity continues to be a member of NHS Charities Together. This organisation is solely for NHS charitable organisations and helps keep the charity informed and fully updated on current and developing issues in relation to NHS charitable funds.

Colchester & Ipswich Hospitals Charity is staying alert to legislative change. The charity is voluntarily registered with the Fundraising Regulator, demonstrating our full commitment to best practice in the sector.

Protecting vulnerable individuals

Colchester & Ipswich Hospitals Charity carries out its own fundraising activities, which are mainly donations and sponsorship from events driven.

During 2023/24, the charity continued to use the services of St Helena Hospice to run the 'Make a Smile' lottery.

In line with the Fundraising Regulator Code of Practice, the charity continues to have its own fundraising promise, complaints procedure and safeguarding policy.

The charity does not undertake door to door fundraising activities and limits direct marketing.

The charity recognises that many of their supporters are elderly patients or their families and some could therefore be vulnerable. Where it is brought to the attention of staff that a supporter may be a vulnerable individual, confirmation is sought from the safeguarding team as to their capacity to give.

The charity has no access to patient data and does not make any direct request of ESNEFT patients for donations.

Volunteers operating on behalf of the charity are DBS checked when working within the hospital. Ad-hoc volunteers working off-site at events accompanied by charity staff are not required to be DBS checked.

No complaints were received by the Fundraising Regulator or Charity Commission with regard to the charity during the period.



Strategic report

Exciting plans ahead

We have worked alongside our colleagues at East Suffolk and North Essex NHS Foundation Trust to identify key priority patient improvement projects for the coming year including:

Continuing to support the build of the new children's department at Ipswich Hospital

The charity has committed £609k towards the capital costs and £250k towards equipment, sensory and play activities to create a modern, calming environment to match the high standards of care patients already receive.

The new-look department will significantly improve the facilities available, and help staff continue to meet increasing demand for services while maintaining their focus on delivering a gold standard of care for every single patient.

Work has now started on the final phase of redeveloping the ward areas,

transforming the experience for young patients and their families. We'll also be transforming outdoor play spaces for our youngest patients, creating inspiring sensory, healing play spaces during the summer of 2024 using donations received for this specific purpose.

Purchasing and installing a CT scanner within the new Urgent Treatment Centre at Ipswich Hospital

The charity has committed to contributing £1.1m in Q2 2024/25 towards the new urgent treatment centre at Ipswich Hospital, including purchasing the new CT scanner which will be located at the front door saving precious time in emergencies together with a major contribution to the new paediatric urgent treatment area so that our younger patients have appropriate spaces when they need them most.

Supporting cancer wellbeing services

Our Cancer Wellbeing Centres are a space to sit, talk or listen, but also a space to join a social activity or talk to a trained professional. The centre teams are always on hand to provide support to those

diagnosed with cancer, undergoing treatment or living with and beyond cancer.

The support they offer across the centres would not be possible without charity funding. We have approved funding for the next two years.

Supporting patients near end-of-life

The fund continues to accept donations to support the upkeep of the Colchester Time Garden and support now extends to providing materials and support for the butterfly volunteers and co-ordinators at a cost of £100k per year.

In addition, the charity will potentially be launching an appeal during 2024/25 to fund a Time Garden, for patients nearing end of life to spend time away from the ward with loved ones at the Ipswich site.

Facilitating business cases

We are continuing to explore the options for improving the facilities for families at Colchester Hospital's neonatal unit and for Stroke patients at Ipswich Hospital.

In addition we continue to work closely with ESNEFT's clinical teams to help them plan how to make best use of available designated departmental charitable funds.

You can read our full grants intentions document for the year ahead by visiting colchesteripswichcharity.org

How we manage the money you give us

Investment policy and performance

The Charity has an investment policy which is reviewed annually. The investment objectives set out are

- To preserve capital against the rate of inflation
- To achieve returns that exceed those available from cash and other deposits
- To ensure there is sufficient cash available to meet the short term (next 12 months) expenditure plans of the charity.

During the year, the Corporate Trustee invested the Charity's funds with CCLA Investment Management Limited's COIF Charities Ethical Investment (pooled) Fund.

Overall return performance for the year 2023/24 for the Charity's invested funds was 13% against CPI +4% of 7.18%. At the start of the financial year the opening value of the investment was £6,083,038, the balance at the end of the financial year was £6,890,425. This equates to a balance sheet increase of £807,387.

As at 31 March 2024, pool fund assets were allocated in Equities (71.17%), Infrastructure and Operating Assets (9.44%), Fixed Interest (8.05%), Property (4.59%), Private Equity and Other (3.33%), Cash (2.18%) and Contractual and Other Income (1.24%).

The performance was driven in part by strong earnings from the

global businesses in the portfolio; particularly in the US. Most of the performance came in the last six weeks of 2023, when markets became more confident about the outlook for inflation and that interest rate cuts would follow in 2024. Since then, inflation has proved stubborn and the expectation for interest rate reductions has diminished; possibly there will be none in 2024. In the meantime, although the US economy is doing better than any other economy, there are mixed signals from leading economic indicators. There may yet be a US recession. There are also elections in Europe and the US which may overshadow the economic outlook. However given the elevated level of government debt everywhere post COVID, the room for big changes in government spending in most economies looks very limited, regardless of who will be in government.

Principal risks and uncertainties

Risks and associated mitigations are reported on a regular basis to the Charitable Funds Committee. There are no critical risks affecting the charity. Risks reported with mitigations include the loss of key staff members and skills, proper governance procedures and compliance with the Charities Act, publicity, and fundraising and investment strategies.

Total fund balances

The Charity is reporting a net increase in funds of £2,171,291 for the year ended 31 March 2024. This leaves total fund balances of £9.342 million compared with £7.171 million in 2022/23.

It should be noted that investments are exposed to the risks of stock market fluctuations, performance will be dependent upon future economic conditions, and both upward and downward swings in investment valuations could occur.

Reserves policy

The charity policy is to expend incoming resources within a reasonable period of time in furtherance of the charitable objects. Under normal circumstances, a period of three months reserves is considered to be reasonable; therefore the charity would be expected to hold reserves in its General Purposes Fund based on an average of three months of overheads expenditure.

The reserves policy is reviewed annually. As at 31 March 2024 this would equate to £179k. As well as covering the reserve figure, the General Purpose Fund is used for donations received to the charity without specific designation, to be spent on projects that further the Charity's purpose.

As at 31 March 2024 £365,639 is held in restricted funds for our current appeals. A further £651,503 is reserved for enabling build costs in relation to the installation of the CT scanner

Governance

Structure, governance and management

The Charitable Fund is governed by a Trust Deed.

In accordance with the Charity's Declaration of Trust, members of the NHS Foundation Trust's Board of Directors act as ex-officio Trustee of the Charitable Funds. The executive and non-executive members of East Suffolk and North Essex NHS Foundation Trust Board of Directors are

appointed through the formal ESNEFT recruitment, training and induction processes.

The Trustee, through the Charitable Funds Committee, is responsible for controlling expenditure and also for investment policy and decisions. In all decision making, consideration is given to the Charity Commission's general guidance on public benefit.

The East Suffolk and North Essex NHS Foundation Trust acts as sole Corporate Trustee to East Suffolk and North Essex NHS Foundation Trust Charitable Funds, and as such is a related party.

All board members receive an induction and training from the NHS Foundation Trust, a specific charity induction and attend scheduled board seminar training sessions.

Objectives of the charity

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

In particular, the Trustee considers how planned activities will contribute to the aims and objectives. Our aims fully reflect the purposes that the charity was set up to further.

Objectives and governing documents

The Charitable Funds are used to meet the objectives of the original donations or bequests as far as is reasonably practicable in accordance with the

charity's governing documents.

Where there are no specific objectives, the funds are used by the charity for such purposes relating to services provided by them under the National Health Service Act 2006 by enhancing and improving care, wellbeing and safety of patients, staff and carers within East Suffolk and North Essex NHS Foundation Trust.

The Charitable Funds Committee take account of the Charity Commission's guidance on public benefit when setting or reviewing the guidelines for fund advisors who are authorised to spend charitable funds. Where separate restricted funds have been established the funds objectives are

determined by the donor's wishes or the original fundraising proposals. The charity achieves these objectives by:

- allowing fund advisors discretion, within set limits, to purchase products or services within the normal operating remit of East Suffolk and North Essex NHS Foundation Trust
- ensuring that purchases will directly benefit patients, staff and carers
- prioritising expenditure to products and services that are over and above items normally expected to be procured by East Suffolk and North Essex NHS Foundation Trust

Charitable Fund objectives

East Suffolk and North Essex NHS Foundation Trust Charitable Funds

- governing document: Declaration of Trust dated 27 January 1995
- objectives: For any charitable purpose relating to the National Health Service

Grant making policy

Grants can be made from any of the charity's funds as follows:

- firstly, from **Unrestricted Funds** which are constituted of donations and legacies received by the charity where no particular preference as to their expenditure has been expressed by donors or where they are designated towards a particular hospital, activity or department but not restricted to a specific purpose; these funds are used for any health related purpose as per the Declaration of Trust and subject to delegated limits laid down by the Charitable Funds Committee. Grants from unrestricted funds are

also used in areas of the hospital that do not have restricted funds to pay for them

- secondly, **Restricted Funds** where a donation or legacy is restricted to a particular specific use in the hospital or activity as nominated by the donor at the time their donation or legacy was made. The Restricted Funds are overseen by the Fund Advisors who can make recommendations on how to spend the money within their designated area and financial limits; fund advisors' recommendations are accepted provided that they are in accordance with charity objectives and available funds can be spent at any time

Our Grants Program document sets out the charity's planned strategic 2024/25 grants programme and expenditure priorities

More information is provided about some programmes than others, depending on how far planning has progressed at the time of publication. Information is shared in order to provide staff with early insight about potential

available funding and prioritisation for business planning purposes.

The launch of all programmes and details of any additional opportunities which arise will be communicated through established routes and charity team intranet pages updated.

Our role as a grant-maker is as a key enabler of change, critical to how we drive transformation and deliver impact as a local charity caring for the NHS and our local community.

Our grant making will be guided by our collective vision for a future that offers the best care and experience to our local population and increases equity in health outcomes, and by our values of optimism, appreciation and kindness.

Our grant making approach will build on the aspirations and commitments of our refreshed strategy, as well as the strong foundations we have built over the past five years.



Financial reporting

Statement of Corporate Trustee responsibilities

The Corporate Trustee is responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Corporate Trustee to prepare financial statements for each financial year.

Under that law the Corporate Trustee has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (SORP and applicable law). Under that law the Corporate Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and

principles in the Charities SORP

- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Corporate Trustee is responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for

the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages on 28-43 are authorised for issue on behalf of the Corporate Trustee.

By order of the Corporate Trustee:



Helen Taylor
Chair

3 October 2024

Foreward to the financial statements

East Suffolk and North Essex NHS Foundation Trust Charitable Funds

The charity is a public benefit entity.

These financial statements for the year ended 31 March 2024 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008, the Trust Deed, the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities and the Financial Reporting Standard (FRS 102).



Financial statements

Independent Auditor's report

Opinion

We have audited the financial statements of Colchester and Ipswich Hospitals Charity (the Charity) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with

United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to a going concern

In auditing the financial statements, we have concluded that the Corporate Trustee's use of the going concern basis of accounting in the preparation of the financial

statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Corporate Trustee with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Corporate Trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the

audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Corporate Trustee

As explained more fully in the Statement of Corporate Trustee's Responsibilities, the Corporate Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Corporate Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Corporate Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Corporate Trustee either intends to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and

report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:



Financial statements

Independent Auditor's report continued

Our audit was designed to include tests of detail together with an assessment of the control environment to enable us to obtain reasonable assurance about whether the financial statements are free from material misstatement due to fraud.

In planning and designing our audit procedures we assessed the risks of material misstatement due to fraud. Our assessment concluded that the areas of highest risk are non-compliance with laws and regulations and management override of controls.

To address the risk of fraud we performed the following audit procedures:

- Thorough review of journal entries and other adjustments for appropriateness and evaluating the rationale of any transactions outside of the normal course of business.
- Assessment of accounting estimates within the financial statements in order to assess their

reasonableness and determine whether there is any bias in management's estimates.

- All team members were informed of the relevant laws and regulations and potential fraud risks at the planning stage and reminded to remain alert to any indications of fraud or non-compliance.
- Enquiring of management whether there have been any alleged, suspected or actual instances of fraud during the year.
- Enquiring of management and those charged with governance whether there have been any actual or potential litigation or claims.
- Reviewing correspondence with relevant legal authorities.
- Reviewed the minutes taken during the Charity's Charitable Funds Committee meetings.

- Reviewing legal expense accounts for any indicators of litigation or claims.

There are, however, inherent limitations to our above audit procedures. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they are likely to involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Corporate Trustee, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Corporate Trustee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Corporate Trustee as a body, for our audit work, for this report, or for the opinions we have formed.

INSERT SIGNATURE

For and on behalf of

Ensors Accountants LLP
Chartered Accountants &
Statutory Auditor
Connexions
159 Princes Street
Ipswich IP1 1QJ



Financial statements

Statement of financial activities for the year ended 31 March 2024

	Note	Restricted Funds £000	Unrestricted Funds £000	Year ended 31 March 2024 £000	Restricted Funds £000	Unrestricted Funds £000	Year ended 31 March 2023 £000
Income and endowments from:							
Donations and legacies							
Donations		86	591	677	155	334	489
Legacies	4	(1)	2,155	2,154	8	513	521
Grants received		409	47	456	276	81	357
Gift aid		8	40	48	24	23	47
Other trading activities							
Fundraising events		3	14	17	107	61	168
Sponsorship and social lotteries		5	138	143	16	64	80
Investment	5	34	290	324	42	185	227
Total		544	3,275	3,819	628	1,261	1,889
Expenditure on:							
Raising funds							
Fundraising activities	6	61	586	647	130	404	534
Charitable activities							
Patient – welfare and amenities	7	58	513	571	89	524	613
Staff – welfare and amenities		241	356	597	11	415	426
Contribution to NHS		144	112	256	1,242	72	1,314
Governance costs		18	166	184	32	155	187
Innovation		-	93	93	-	5	5
Grants payable	8	33	-	33	248	-	248
Total		555	1,826	2,381	1,752	1,575	3,327
Net gains/(losses) on investments	9	77	656	733	(38)	(158)	(196)
Net income/(expenditure)		66	2,105	2,171	(1,162)	(472)	(1,634)
Transfer between funds:							
Gross transfer between funds	10	(97)	97	-	84	(84)	-
Net movement in funds		(31)	2,202	2,171	(1,078)	(556)	(1,634)
Reconciliation of funds:							
Total funds brought forward		397	6,774	7,171	1,475	7,330	8,805
Total funds carried forward		366	8,976	9,342	397	6,774	7,171

The notes on pages 31-43 form part of these accounts.

All income and expenditure is derived from continuing operations.

Balance sheet as at 31 March 2024

	Note	Restricted Funds £000	Unrestricted Funds £000	Total at 31 March 2024 £000	Restricted Funds £000	Unrestricted Funds £000	Total at 31 March 2023 £000
Fixed assets:							
Investments	9	269	6,621	6,890	337	5,746	6,083
Total fixed assets		269	6,621	6,890	337	5,746	6,083
Current assets:							
Stock	12	-	4	4	-	7	7
Debtors	13	69	878	947	38	125	163
Cash	14	1,162	2,591	3,753	1,075	2,329	3,404
Total current assets		1,231	3,473	4,704	1,113	2,461	3,574
Current liabilities:							
Creditors amounts falling due <1 year	15	1,134	1,029	2,163	1,053	1,348	2,401
Net current assets		97	2,444	2,541	60	1,113	1,173
Total assets less current liabilities		366	9,065	9,431	397	6,859	7,256
Non-current liabilities:							
Creditors amounts falling due >1 year	15	-	89	89	-	85	85
Total net assets		366	8,976	9,342	397	6,774	7,171
The funds of the charity:							
Restricted income funds	17	366	-	366	397	-	397
Unrestricted income funds		-	8,976	8,976	-	6,774	6,774
Total charity funds		366	8,976	9,342	397	6,774	7,171

Signed on behalf of the Corporate Trustee:



Helen Taylor
Chair

3 October 2024



Financial statements

Statement of cash flows for the year ended 31 March 2024

	Year ended 31 March 2024 £000	Year ended 31 March 2023 £000
Cash flows from operating activities:		
Net cash (expended)/generated by operating activities	161	(946)
Cash flows from investing activities:		
Dividends, interest and rents from investments	188	101
Net cash provided by investing activities	188	101
Change in cash and cash equivalents in the reporting period	349	(845)
Cash and cash equivalents at the beginning of the reporting period	3,404	4,249
Cash and cash equivalents at the end of the reporting period	3,753	3,404
Reconciliation of net income to net cash flows from operating activities		
	Year ended 31 March 2024 £000	Year ended 31 March 2023 £000
Net income for the reporting period (as per the statement of financial activities)	2,171	(1,634)
Adjusted for:		
(Gains)/losses on investments	(733)	196
Dividends and management fees from investments	(74)	(74)
Interest from bank accounts	(188)	(101)
(Increase)/decrease in debtors	(768)	237
Increase in prepayments	(16)	-
Increase/(decrease) in creditors	(234)	434
(Increase)/decrease in stock	3	(4)
Net cash (expended)/generated by operating activities	161	(946)
Analysis of cash and cash equivalents		
	Year ended 31 March 2024 £000	Year ended 31 March 2023 £000
Cash in hand	3,646	3,302
Notice deposits (less than 3 months)	107	102
Total cash and cash equivalents	3,753	3,404

Notes to the accounts

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities SORP “Accounting and Reporting by Charities: Statement of Recommended Practice” applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2015 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest thousand.

The Corporate Trustee considers there to be sufficient funding to ensure the Charity meets its current liabilities as they fall due and there are no material uncertainties regarding the going concern status of the charity.

The Charity meets the definition of a public benefit entity under FRS 102.

The Charity is an NHS umbrella charity created by the declaration of Trust dated 1 November 1995. The Fund is constituted by a Trust Deed and registered with the Charity Commission for England and Wales.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The capital of the funds may be spent at the discretion of the Corporate Trustee for the purposes stipulated by the donor.

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the Corporate Trustee, at their discretion, have created a fund for a specific purpose.

The split of funds held in each of these categories is disclosed in note 17.

1.3 Income

All income is recognised once the fund has entitlement to the income and it is probable that the income will be received and the monetary value of income can be measured with sufficient reliability.



Financial statements

Notes to the accounts

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be met until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year, but deferred and shown on the balance sheet as deferred income.

1.4 Legacies

Legacies are recognised once all conditions attached to the legacy have been fulfilled and when the executors have determined that a payment can be made following the agreement of the estate's accounts, or on notification by the executors that a payment will be made. Legacies are not recognised where a will is in dispute or where it is judged that there is insufficient certainty as to the value that will be received.

1.5 Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investment income is apportioned to the individual funds in proportion to the average fund balance over the quarter the income relates to.

1.6 Expenditure

All expenditure is accounted for on an accruals basis, whereby all expenditure approved within the reporting period is accounted for without regard to the payment date. It is recognised once there is a legal or constructive obligation committing the charity to expenditure. Contractual arrangements are recognised as goods or services are supplied.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are apportioned across funds based on their month end balance.

1.7 Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

1.8 Raising funds

The cost of fundraising is allocated to the funds of the Charity based on the amount of income each fund generates.

1.9 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the fund.

Notes to the accounts

1.10 Governance costs

Governance costs comprise all the costs incurred in the governance of the Charity. These costs include the preparation and audit of the statutory accounts. These are apportioned quarterly between the funds based on each closing fund balance of the previous quarter.

1.11 Stock

Stocks are stated at the lower of cost and net realisable value. Net realisable value is purchase costs, less the estimated selling price.

1.12 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.13 Cash and cash equivalents

Cash at bank and in hand is held to meet the day-to-day running costs of the Charity as they fall due. Cash equivalents are short term, highly-liquid investments, usually in 90 day notice interest bearing saving accounts.

1.14 Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

1.15 Taxation

The charity is exempt from corporation tax on charitable activities.

1.16 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.



Financial statements

Notes to the accounts

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Related party transactions

East Suffolk and North Essex NHS Foundation Trust is the sole Corporate Trustee of East Suffolk and North Essex NHS Foundation Trust Charitable Funds (also known as Colchester & Ipswich Hospitals Charity). By virtue of this relationship, the Trust is the ultimate controlling party for the Charity.

East Suffolk and North Essex NHS Foundation Trust provides NHS healthcare-related services. Consolidated accounts of the Trust and Charity can be obtained from Trust Offices, Colchester Hospital, Turner Road, Colchester, Essex CO4 5JL.

Board Members and other senior staff take decisions both on charitable funds and exchequer matters but, endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

During the year, none of the senior members of the Corporate Trustee or members of the Trust's key management team, Board or parties related to them has undertaken any material transactions with East Suffolk and North Essex NHS Foundation Trust Charitable Funds or received any benefit from the fund in payment or kind.

The Trust is a related party of the Charity. The Trust made no charitable contributions to the Charity. In 2023/24 the resources expended by the Charity which were received by the Trust totalled £1.4m (2022/23: £1.9m). As at 31 March 2024 the Charitable Funds had a creditor balance owed to the NHS Trust of £62k (2022/23: £153k).

Notes to the accounts

4. Legacies

Twenty four legacies were accounted for during the 2023/24 financial year; £1.4m received and £0.8m accrued totalling £2.2m (31 March 2023: £521k).

5. Investment income

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2024	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023
	£000	£000	£000	£000	£000	£000
Investment:						
Interest receivable	19	170	189	18	83	101
Dividends	15	120	135	24	102	126
Total investment income	34	290	324	42	185	227

6. Analysis of expenditure on raising funds

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2024	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023
	£000	£000	£000	£000	£000	£000
Fundraising activities:						
Fundraising office	39	295	334	89	219	308
Fundraising and publicity	15	229	244	31	134	165
Investment management fees	7	54	61	10	41	51
Trading activities	-	8	8	-	10	10
Total	61	586	647	130	404	534

The fundraising team are employed by East Suffolk and North Essex NHS Foundation Trust. The Trust levies a monthly charge to the Charitable Fund to recover all pay and associated non-pay costs.



Financial statements

Notes to the accounts

7. Analysis of expenditure on charitable activities

		Restricted Funds	Unrestricted Funds	Year ended 31 March 2024	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023
	Note	£000	£000	£000	£000	£000	£000
Charitable activities:							
Patients – welfare and amenities		58	513	571	89	524	613
Staff – welfare and amenities		241	356	597	11	415	426
Contribution to NHS							
Professional fees		1	-	1	-	1	1
Equipment		143	16	159	141	-	141
Staff		-	81	81	-	71	71
Buildings		-	15	15	1,101	-	1,101
Governance costs							
Financial services		15	135	150	30	127	157
Audit fees	11	3	17	20	2	14	16
Bank fees		-	14	14	-	14	14
Innovations		-	93	93	-	5	5
Grants payable	8	33	-	33	248	-	248
Total		494	1,240	1,734	1,622	1,171	2,793

The Corporate Trustee operates a scheme of delegation where fund advisors of the individual funds have delegated authority to incur expenses based on the individual fund objectives in accordance with directions set out by the Corporate Trustee in standing orders and financial instructions. All requests over £5k also require approval from the Charitable Funds Committee. Requests over £250k require approval from Trust Board acting in its capacity as Corporate Trustee.

8. Analysis of grants payable

	Grants to institutions	Grants to individuals	Year ended 31 March 2024	Grants to institutions	Grants to individuals	Year ended 31 March 2023
	£000	£000	£000	£000	£000	£000
Grants payable:						
Bangladeshi Women Association Essex	-	-	-	73	-	73
African Families in the UK (CIC)	-	-	-	31	-	31
Phoebe	-	-	-	74	-	74
Volunteering Matters	-	-	-	22	-	22
Ladies of SEN	-	-	-	2	-	2
Sharing Parenting	-	-	-	45	-	45
Staff Benevolent fund grants	-	33	33	-	1	1
Total	-	33	33	247	1	248

During the year the Charity made 18 grants to individuals (2022/23: 3 grants to individuals)

Notes to the accounts

9. Analysis of investments

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2024	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023
	£000	£000	£000	£000	£000	£000
Investments:						
Market value brought forward	337	5,746	6,083	1,046	5,159	6,205
Investment income	15	120	135	24	102	126
Investment fees	(7)	(54)	(61)	(10)	(42)	(52)
Unrealised gains/(losses)	77	656	733	(38)	(158)	(196)
Revaluation of funds as per total	(153)	153	-	(685)	685	-
Total	269	6,621	6,890	337	5,746	6,083

The Charity's investments relate entirely to COIF units. All net income generated by the investment is re-invested into the COIF units to increase their value.

10. Transfers between funds

In 2023/24 there were transfers of £97k made between funds within the group registration (2022/23: £84k). Transfers are either made to move residual balances which can no longer be used effectively due to their low value, or where fund signatories have agreed to contribute to the purchase of specific equipment.

11. Audit costs

External audit was provided by Ensors Accountants LLP at a cost of £17,190 (2022/23: £16,200). In 2023/24 additional costs of £2,940 related to prior year which were not known at completion of those audits. These costs, which include VAT, relate to the external audit of the financial statements.

12. Stock

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2024	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023
	£000	£000	£000	£000	£000	£000
Stock:						
Goods for resale	-	4	4	-	7	7
Closing stock balance	-	4	4	-	7	7

All stock was valued at the lower of cost and net realisable value.



Financial statements

Notes to the accounts

13. Analysis of debtors

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2024	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023
	£000	£000	£000	£000	£000	£000
Debtors:						
Debtors under 1 year						
Accrued income	67	864	931	38	118	156
Prepayments	2	14	16	-	7	7
Total debtors	69	878	947	38	125	163

There were no debtors falling due after more than one year

14. Cash held on deposit

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2024	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023
	£000	£000	£000	£000	£000	£000
Cash:						
Cash held on deposit						
COIF charities deposit fund	4	103	107	6	97	103
Commercial bank accounts	1,158	2,486	3,644	1,069	2,229	3,298
Cash held in hand						
Cash in transit	-	2	2	-	3	3
Total cash	1,162	2,591	3,753	1,075	2,329	3,404

Cash held on deposit with the COIF Charities Deposit Fund is a highly-liquid pooled fund having daily deposit and withdrawal facilities.

15. Analysis of creditors

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2024	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023
	£000	£000	£000	£000	£000	£000
Creditors:						
Creditors under 1 year						
Trade creditors	-	18	18	-	5	5
Accruals	1,130	953	2,083	1,031	1,212	2,243
Amounts owing to Corporate Trustee	4	58	62	22	131	153
Creditors over 1 year						
Accruals	-	89	89	-	85	85
Total creditors	1,134	1,118	2,252	1,053	1,433	2,486

The Corporate Trustee is the East Suffolk and North Essex NHS Foundation Trust.

Notes to the accounts

16. Grants Payable Creditors

	Note	Year ended 31 March 2024 £000	Year ended 31 March 2023 £000
Grants payable:			
Grants Payable brought forward		60	-
Commitments made in year	8	33	248
Grants paid during the year		93	188
Grants payable carried forward		-	60

17. Analysis of funds

	Note	Opening balance as at 1 April 2023 £000	Incoming resources £000	Resources expended £000	Transfers between funds £000	Net gain on investments £000	Closing balance as at 31 March 2024 £000
Restricted	18	397	544	555	(97)	77	366
Unrestricted		6,212	3,275	1,826	7	656	8,324
Designated	26	562	-	-	90	-	652
Total		7,171	3,819	2,381	-	733	9,342

Prior year comparator	Note	Opening balance as at 1 April 2022 £000	Incoming resources £000	Resources expended £000	Transfers between funds £000	Net gain on investments £000	Closing balance as at 31 March 2023 £000
Restricted	18	1,475	628	1,752	84	(38)	397
Unrestricted		6,772	1,261	1,548	(115)	(158)	6,212
Designated	26	558	-	27	31	-	562
Total		8,805	1,889	3,327	-	(196)	7,171



Financial statements

Notes to the accounts

18. Analysis of restricted funds

	Opening balance as at 1 April 2023 £000	Incoming resources £000	Resources expended £000	Transfers between funds £000	Net gain on investments £000	Closing balance as at 31 March 2024 £000
Restricted funds:						
Aldeburgh Community Hospital	-	62	62	-	-	-
Armed Forces and Veterans Fund	-	54	54	-	-	-
Baltzer Legacy	80	(2)	-	-	-	78
Blossom Appeal IPS	31	68	8	(97)	6	-
Children's Appeal IPS	85	61	191	-	58	13
Myeloma Travel COL	24	2	2	-	2	26
ICENI Centre Development	96	3	6	-	7	100
NHS Charity Together Com Grant	5	195	189	-	-	11
Staff Benevolent Fund	76	2	34	-	4	48
Cancer Wellbeing ESNEFT	-	90	-	-	-	90
LoF Grants Felixstowe	-	9	9	-	-	-
Total	397	544	555	(97)	77	366

Prior year comparator	Opening balance as at 1 April 2022 £000	Incoming resources £000	Resources expended £000	Transfers between funds £000	Net loss on investments £000	Closing balance as at 31 March 2023 £000
Restricted funds:						
AFUK Pamoja Project	4	-	31	27	-	-
Aldeburgh Community Hospital	85	-	85	-	-	-
Armed Forces and Veterans Fund	11	-	11	-	-	-
Baltzer Legacy	80	-	-	-	-	80
Blossom Appeal IPS	923	302	1,172	-	(22)	31
BWAE	14	-	73	59	-	-
Children's Appeal IPS	195	98	202	9	(15)	85
Myeloma Travel COL	28	1	4	-	(1)	24
ICENI Centre Development	103	2	7	-	(2)	96
Ladies of SEN	2	-	2	-	-	-
NHS Charity Together Com Grant	18	223	21	(215)	-	5
PHOEBE Community Hub	12	-	74	62	-	-
Sharing Parenting	-	-	45	45	-	-
Staff Benevolent Fund	-	2	3	75	2	76
Volunteering Matters	-	-	22	22	-	-
Total	1,475	628	1,752	84	(38)	397

Notes to the accounts

Name of restricted fund	Description and purpose of the fund
AFUK Pamoja Project	NHS Charities Together Community ambition project for African Families in the UK
Aldeburgh Community Hospital Grant	To accept grants and income for specific requests for the Aldeburgh Community Hospital
Armed Forces and Veterans Fund	To fund the 'Delivering Armed Forces Advocacy' project and the FTE band 7 'Armed Forces Advocate' post
Baltzer Legacy	To receive legacy income from Baltzer legacy while awaiting instructions from the estate on how the monies are to be spent
Blossom Appeal	To accept donations towards the Ipswich Hospital Breast Care Centre appeal
BWAE	NHS Charities Together Community Grant ambition project for Bangladeshi Women's Association of Essex
Cancer Wellbeing ESNEFT	To accept specific grants for the sole purpose of the cancer wellbeing centres at Colchester and Ipswich Hospitals.
Children's Appeal	To accept donations towards the Ipswich Hospital Child Health Centre appeal
D Peters Myeloma Travel	To provide emergency travel grants for low-income myeloma patients
ICENI Centre Development	To raise funds to purchase Laparoscopic Advanced VR Training Equipment for use within the ICENI centre at Colchester Hospital
Ladies of SEN	NHS Charities Together Community Grant ambition project for the ladies of Suffolk Essex and Norfolk
LoF Grants Felixstowe	To accept specific grants from the League of Friends Felixstowe for the sole purpose of improvements to the services at Felixstowe Community Hospital
NHS Charity Together Community Grant	NHS Charities Together Community Grant ambition project administration
PHOEBE Community Hub	NHS Charities Together Community Grant ambition project for PHOEBE Community hub which supports BAME women during pregnancy and early motherhood.
Sharing Parenting	NHS Charities Together Community Grant ambition project for Sharing Parenting project which helps with health inequalities in the Newmarket area
Staff Benevolent Fund	To accept specific grants and donations to utilise for the sole purpose of staff financial wellbeing support
Volunteering Matters	NHS Charities Together Community Grant ambition project Community project for Volunteering Matters



Financial statements

Notes to the accounts

19. Analysis of net assets

	Fixed assets	Current assets	Liabilities	Total at 31 March 2024
	£000	£000	£000	£000
Restricted funds:				
Aldeburgh Community Hospital	-	321	321	-
Armed Forces and Veterans Fund	-	-	-	-
Baltzer Legacy	58	20	-	78
Blossom Appeal IPS	-	-	-	-
Children's Appeal IPS	10	795	792	13
Myeloma Travel COL	19	7	-	26
ICENI Centre Development	73	28	1	100
NHS Charity Together Com Grant	8	21	18	11
Staff Benevolent Fund	36	12	-	48
Cancer Wellbeing ESNEFT	65	25	-	90
LoF Grants Felixstowe	-	2	2	-
Designated funds:				
UTC Scanner Fund	481	502	331	652
Unrestricted funds	6,140	2,971	787	8,324
Total	6,890	4,704	2,252	9,342

Prior year comparator	Fixed assets	Current assets	Liabilities	Total at 31 March 2023
	£000	£000	£000	£000
Restricted funds:				
AFUK Pamoja Project	-	6	6	-
Aldeburgh Community Hospital	-	263	263	-
Armed Forces and Veterans Fund	-	6	6	-
Baltzer Legacy	68	12	-	80
Blossom Appeal IPS	26	10	5	31
BWAE	-	16	16	-
Children's Appeal IPS	72	727	714	85
Myeloma Travel COL	21	3	-	24
ICENI Centre Development	82	15	1	96
NHS Charity Together Com Grant	4	4	3	5
PHOEBE Community Hub	-	16	16	-
Shared Parenting	-	11	11	-
Staff Benevolent Fund	64	13	1	76
Volunteering Matters	-	11	11	-
Designated funds:				
UTC Scanner Fund	476	445	359	562
Unrestricted funds	5,270	2,016	1,074	6,212
Total	6,083	3,574	2,486	7,171

Notes to the accounts

20. Provisions for liabilities

There were no provisions made in the current or previous year and all approved charitable expenditure has been paid or accrued.

21. Loss on realisation of investments

There were no realised losses on investments for the year ended 31 March 2024 (31 March 2023: £nil).

22. Contingencies

There were no contingent liabilities as at 31 March 2024 (31 March 2023: £nil).

23. Commitments

There were no additional commitments at 31 March 2024 other than those constructive obligations recognised within accruals in note 15. (31 March 2023: £nil).

24. Role of volunteers

Colchester & Ipswich Hospitals Charity has the kind support of local volunteers who actively fundraise for the Charity by running or participating in events. Volunteers also support with other administrative and logistical tasks.

In accordance with the Statement of Recommended Practice (Charities SORP FRS 102), due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

25. Trustee and related party transactions

25.1 Trustee expenses reimbursed

No expenses were reimbursed to the senior employees of the fund's Corporate Trustee during the year (31 March 2023: £nil).

See note 3 for other related party disclosures.

25.2 Trustee remuneration

None of the senior employees of the Corporate Trustee received remuneration from the fund during the year (31 March 2023 £nil).

26. Designated Funds

The unrestricted funds for the 2023/24 accounts include £652k, which has been designated to go towards the purchasing and installation of a CT scanner for the new Urgent Treatment Centre at Ipswich Hospital (31 March 2023: £562k).



Legal and admin details

For the year ended 31 March 2024

Status

The charity is an NHS Charity. The organisation was established under a Declaration of Trust dated, 27 January 1995 which established the objects and powers of the organisation and amended by a Supplemental Deed on 5 July 2018.

Trustee

East Suffolk and North Essex NHS Foundation Trust is the corporate Trustee. A list of individual members of the Trust Board can be found on the Trust website.

In accordance with the charity's declaration of Trust, the members of the NHS Trust's Board of Directors acted as ex-officio Trustee of the Charitable Funds. The Trustee has delegated, within the written terms of reference, day to day management of the funds to the Charitable Funds Committee.

Charity name and registration number

Colchester & Ipswich Hospitals Charity is registered with the Charity Commission in England & Wales as East Suffolk and North Essex NHS Foundation Trust Charitable Funds.

Charity registration number: 1048827.

Registered office and address

The accounting records and day-to-day administration of the charitable funds and its related activities are dealt with by East Suffolk and North Essex NHS Foundation Trust at its registered offices:

Turner Road
Colchester
Essex
CO4 5JL

Telephone

0330 770 1369

Email

charity@esneft.nhs.uk

Principal Advisors Bankers

The Royal Bank of Scotland
36 St Andrew Square
Edinburgh EH2 2YB

Investment Accountants

CCLA Investment
Management Limited
COIF Charity Funds
80 Cheapside
London EC2V 6DZ

Investment Advisers

CCLA
Senator House
85 Queen Victoria Street
London EC4V 4ET

Independent Auditors

Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich IP1 1QJ



A big thank you

The Trustee of East Suffolk and North Essex NHS Foundation Trust Charitable Funds (Colchester & Ipswich Hospitals Charity) would like to say thank you for the many generous donations from all our supporters. Without them we would be unable to support East Suffolk and North Essex NHS Foundation Trust so effectively.

together we make a difference



Registered office: Colchester Hospital, Turner Road, Colchester, CO4 5JL
Charity teams based at Colchester and Ipswich Hospitals

0300 770 1369
charity@esneft.nhs.uk
colchesteripswichcharity.org.uk

Registered charity number 1048827
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Colchester & Ipswich
Hospitals
Charity,

A white line-art stethoscope is positioned to the left of the charity name, with its tubing curving under the word 'Charity'.