

Annual Report and Accounts 2022-2023



Together we
make a difference

Colchester & Ipswich
Hospitals
Charity



A smiling woman wearing a blue hairnet and a dark blue NHS uniform is holding a white coffee cup. She is looking towards the camera. The background is a light-colored wall with a power outlet.

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A warm welcome

We are proud to be the official NHS charity of East Suffolk and North Essex NHS Foundation Trust, which provides hospital and community health services to around 800,000 people and in 2022/23 was the second largest NHS organisation in the region.

Welcome to our Annual Report and Accounts for 2022/23 highlighting what we have been able to achieve this year, thanks to the generosity of our supporters.

When you make a donation to the Colchester & Ipswich Hospitals Charity, you help take care of patients and staff at your local hospitals and healthcare centres – providing those extras that go above and beyond what the NHS can provide, and which make such a difference to happiness and healing.

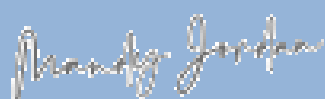
As well as supporting many incredible people who have been fundraising for us, we worked hard during 2022/23 to make the best possible use out of every penny raised in what proved to be another challenging year for all charities due to financial pressures affecting people's ability to give as well as investment market volatility.

We continued to receive incredible support from our communities for our two major capital appeals – The Blossom Appeal and The Children's Appeal. The first phase of the Children's Appeal—the outpatients department opened their doors to their first young patients and their families in November with work continuing at pace on the remaining phases—the ward, high dependency unit and play spaces. The breast care centre opened its doors to patients in January, bringing together the breast clinic, imaging department and breast screening under one roof. We celebrated the official opening by Amanda Pritchard, Chief Executive of the NHS in the Spring. These two important spaces have transformed the experience of patients and their families by creating modern and welcoming environments which match the gold standard of care which staff provide.

We continued to support patients across many departments within our local hospitals and community services by funding additional equipment, staff posts and counselling services. We've funded paintings in hospitals, innovations and research projects.

We worked in partnership with our Integrated Health System together with our local voluntary and grass roots organisations by funding and supporting six projects tackling health inequalities in our area.

I hope that you enjoy reading this report and hearing more about our inspirational fundraisers and the difference we are able to make as a result of their generosity. If you would like to support our charity or find out more about any of our ongoing initiatives, please get in touch or visit our website at colchesteripswichcharity.org.uk



Mandy Jordan
Associate Director of Charities and Voluntary Services



About us



To transform healthcare for our community. We will push the boundaries of possibility and make every patient experience the best it can possibly be.

Colchester & Ipswich Hospitals Charity was formed in 2018 when The Ipswich Hospital Charity merged with Colchester Hospitals Charity.

We are proud to support East Suffolk and North Essex NHS Foundation Trust (ESNEFT), which provides hospital and community health services to around 800,000 people and in 2022/23 was the

second largest NHS organisation in the region.

Charitable donations have been a huge part of health provision since before the NHS launched in 1948. In more recent years, NHS

trusts have looked to charitable donations to help develop additional services and improve the experience that their patients have while receiving care.

We provide and prioritise grants that meet our strategic objectives:



Keep people in control of their health

- Support departments to assist patients in managing their own care
- Support health promotion of physical and mental wellbeing
- Support prevention of disease and its adverse effects
- Support patients with long-term conditions
- Support equality in health which leads to better outcomes
- Support end of life care



Lead integration of care

- Build on the success of the Trust's integrated teams in the community
- Manage the mental wellbeing needs of patients and colleagues
- Support people to stay at home or be discharged if they are fit to do so
- Support frail, vulnerable and older patients, preventing admissions and meeting their needs in community settings



Develop of excellence

- Support care close to specialist services
- Modernise facilities and equipment within
- Improve support to help them transition to
- Push boundaries to drive innovation and clinical
- Support model of care
- Increase access to



Our mission

We raise money and invest in services to enhance East Suffolk and North Essex NHS Foundation Trust’s ability to offer the best care and experience to the people they serve.

Our charity was established in 1995, and started out as The Ipswich Hospital NHS Trust Charitable Funds. The former Colchester Hospitals Charity was registered in 1994 and has gone through various changes over the years. Additional funds were transferred from other local hospitals in 2017 when ESNEFT was awarded a seven-year contract to run

community services across east Suffolk.

We have made good progress over recent years. Our income has steadily grown and more local people are now choosing us as their charity of choice. Our work is only possible thanks to them – from holding coffee mornings, making donations and

volunteering at our events, they play a major role in improving the care and experience which ESNEFT is able to offer its patients every single day. As the number of people living in the local area increases and traditional NHS budgets continue to tighten, we need the help of our supporters and local community now more than ever before.

To find out more about how you could help, call 0300 770 1369 or visit colchesteripswichcharity.org.uk



Top centres of excellence

...e to home, providing
...s in the community
...es and
...the hospitals
...for young people as
...adult services
...through
...inical research
...outpatients services
...o diagnostic services



Support and develop staff

- Equip workforce with skills and resources to deliver high quality care, including providing opportunities for training, education, research and innovation
- Support staff to improve their own health and wellbeing



Drive technology enabled care

- Embrace clinical technologies where they offer faster, safe and less invasive care, including wearable devices and health apps to enable patients to access care when they need it
- Use artificial intelligence to speed up processes of care or reduce errors



Highlights of the year

Although the continued financial uncertainties continued to impact our fundraising during 2022/23, we were delighted that our events were able to return following the lifting of Covid-19 restrictions. Once again, our amazing local community went above and beyond to support us. Here are just a few of the highlights.



April

We launched a brand new event, the Hospital Hero Hike. Around 300 people walked the twenty-one-mile route from Colchester Hospital to Ipswich Hospital raising a staggering £50,000 to support various wards and departments at ESNEFT.



July

We started the month by celebrating the NHS's seventy-fourth birthday on 5 July with an NHS Big Tea event, supporting our wellbeing colleagues by delivering tea and treats to clinical staff across ESNEFT.

Supporters in our communities joined in too, using the newly re-launched event to fundraise for our charity.



Ove 200 fearless and brave fundraisers took on a weekend of abseiling down the Ipswich hospital's maternity block at the end of July.

Together they raised a huge £93,000 for the Blossom Appeal helping us build the new state-of-the-art breast care centre at Ipswich Hospital.



September

Celebrity supporter, Jimmy Doherty, threw open the gates at Jimmy's Farm for the second annual Welly Walk event to raise money for The Children's Appeal at Ipswich Hospital.



December

Our ever-popular Santa Fun Run returned to Castle Park. More than four-hundred Santas took part raising over £22,000 for a variety of wards and departments by running or walking either 3km or 5km.



March

NHS Chief Executive Amanda Pritchard visited Ipswich Hospital to officially open the new Breast Care Centre. Amanda met staff and fundraisers who supported the Blossom Appeal. She also 'planted' one of over two-hundred sponsored metal blooms in the new garden. These bespoke blooms were created and sold during Breast Awareness month and have since all been 'planted' in the newly created Breast Care Centre garden alongside wild flower planting.



Making a difference for our younger patients

First patients welcomed to new-look children's outpatients department at Ipswich Hospital

“It's a really lovely, bright space which is very child-friendly and inviting. We are especially pleased that an accessible toilet and changing area has been added as it will make a real difference to families like ours and was one of our main suggestions when we were asked what we'd like to see in the new department.”

Young patients and their families can now receive care in bright, spacious and welcoming surroundings after the first phase of the children's department redevelopment at Ipswich Hospital opened its doors.

The extensive project has seen 14 clinic rooms, a phlebotomy room, medical day case unit, accessible toilet, themed reception, waiting area and parents' room created.

The second stage of the project started in early 2023 when work began on an extension. The third and final phase will see a new ward entrance and further inpatient rooms, a school room and the children's assessment unit created. The whole project is due for completion by summer 2024.

Colchester & Ipswich
 Hospitals
Charity,

The £5.3 million redevelopment is funded by a combination of NHS Investment from ESNEFT and funds raised through Colchester & Ipswich Hospitals Charity's Children's Appeal.





**Making a difference
for breast care patients**



‘We are absolutely delighted that this vital new centre has now fully opened to patients. It will transform the experience they have when they come into hospital by providing them with a state-of-the-art environment which matches the outstanding care our clinical teams provide.’

The Breast Care Centre at Ipswich Hospital fully opened to patients in January 2023. The development brings all elements of breast care under one roof for the first time, which means that patients will no longer need to walk backwards and forwards between departments, get dressed and undressed several times or spend a long time in waiting rooms.

The new centre has been made possible thanks to partnership with NHS funding from ESNEFT and £1.1m from the Blossom Appeal, by Colchester & Ipswich Hospitals Charity.



Making a difference for our cancer patients

"We offer more than just cancer treatments"

The Cancer Wellbeing Centre at Colchester was built in a quiet lakeside location close to the main hospital building so people can access its services in a peaceful area of calm away from clinical areas. The Cancer Information and Support Centre at Ipswich Hospital is situated adjacent to the Woolverstone Centre. Generous support from our communities entirely funded the original building of both centres .

The Colchester & Ipswich Hospitals Charity continues its ongoing charitable support, ensuring that patients and their loved ones continue to benefit from more than just medical support and treatment at Colchester and Ipswich Hospitals. The charity funds roles and resources to provide invaluable additional support such as specialist counselling, complementary therapies, dietary advice, psychological therapy , support groups and physical activity sessions.

Each year these additional services cost around £50,000 to run. Supporting cancer patients and their families with this additional information and emotional support above what the NHS is able to provide remains a priority for the Charity and is made possible thanks to the generosity of local individuals and organisations support of the Colchester & Ipswich Hospitals Charity 's Cancer Wellbeing Services Fund.



Colchester & Ipswich
Hospitals
Charity.

Making a difference for our cardiology patients

‘This monitor will allow us to check the blood vessels non-invasively, which is great news for our patients as it reduces any risk.’

Cardiologists at ESNEFT are now able to carry out additional specialist tests to help diagnose heart problems following the Introduction of new charity-funded equipment. The Expression MR200 monitor allows clinicians to access a patient’s heart rate, blood pressure and oxygen levels whilst they are undergoing an MRI scan.



The purchase of this equipment was made possible thanks to generous fundraisers and legacy gifts to Colchester & Ipswich Hospitals Charity Cardiology Services Fund.



Making a difference for patients at end-of-life

‘It’s such a privilege to do this last thing for someone’

‘Sometimes a smile and holding someone’s hand is enough. Hopefully the patients know they are not alone, and we can offer relatives a break so that they can get a drink or meal knowing that their relative has someone with them. They can also share their feelings if needed, and we can signpost them to further information, help and support’

ESNEFT’s Butterfly Volunteer Co-ordinators, volunteers, time-garden and end-of-life care packs are funded by generous support to the Colchester & Ipswich Hospitals Charity.





Strategic report

Our achievements and performance

Colchester & Ipswich Hospitals Charity (East Suffolk and North Essex NHS Foundation Trust Charitable Funds) continued to support a wide range of health and welfare related activities benefiting both patients and staff.

During the year the funds were used to purchase a wide range of additional goods and services that East Suffolk and North Essex NHS Foundation Trust would otherwise be unable to provide through its normal funding i.e. additional medical equipment, training for staff, items for the benefit of staff, as well as for the benefit of patients during their stay at any of our hospital sites.

Unrestricted funds

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose to further our charitable objects.

Unrestricted funds include designated funds, where the supporter has made known their non-binding wishes or where the Corporate Trustee, at their discretion, have created a fund for a specific purpose.

The unrestricted funds have continued to support a wide range of activities, with total grants payable of £1.016 million in 2022/23

The granting of funds for the general benefit of patients and staff

represents a fundamental activity of the charity, understanding the principle that even the smallest funds can enhance the service in a worthwhile way.

The generosity of our supporters has enabled the charity to make some larger grants including:

- £109,503 to extend cancer counselling support across ESNEFT
- £96,813 to develop a sensory room and outside play-space for children at Colchester Hospital
- £54,972 to purchase seven magic tables for dementia patients at Aldeburgh, Felixstowe and Ipswich Hospitals
- £49,320 to purchase two scalp cooling systems for patients undergoing chemotherapy treatment

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the supporter. The capital and any associated income from the funds may be spent at the discretion of the Corporate Trustee for the

purposes stipulated by the supporter.

During 2022/23 the various restricted funds have granted a total of £1.590 million to East Suffolk and North Essex NHS Foundation Trust.

The generosity of our supporters has enabled the charity to make some larger grants such as:

- £1.1 million contribution to the new breast care centre at Ipswich Hospital
- £244,615 to local organisations, Bangladeshi Women's Association, African Families in the UK, PHOEBE Community Hub, Volunteering Matters and Sharing Parenting to support grassroots health inequalities projects across the region.
- £85,403 to support the enabling works for the x-ray machine installation at Aldeburgh Hospital.

Process

improvements

We continued to improve processes to drive up income and improve experiences for

supporters. In January 2023 the charity implemented a new donor CRM and database system together with a new website and payment platform which will enable us to manage supporter data and preferences with confidence, build a clearer picture about our supporter demographics and improve Gift Aid take up.

We developed a bespoke paperless electronic grants application system during 2022/23 to receive and process charitable funds requests from the organisation, which provides additional management information and is more efficient for users. This alongside merging former charitable funds to be more service specific was rolled out organisation wide in April 2023 to coincide with the start of the new financial year.

During 2023/24 we will develop new impact reports and management reports using this information base.

Environmental scanning

The charity continues to be a member of NHS Charities Together (formerly known as Association of NHS Charities). This organisation is solely for NHS charitable organisations and helps keep the charity informed

and fully updated on current and developing issues in relation to charitable funds.

Colchester & Ipswich Hospitals Charity is staying alert to legislative change. The charity is voluntarily registered with the Fundraising Regulator, demonstrating our full commitment to best practice in the sector.

Charity strategy

The charity five year strategy was developed and approved in December 2019 and covers the period to March 2023. The vision and mission and the areas we prioritise supporting are set out on pages 6-7.

The Corporate Trustee have approved plans for a working group to recommend changes to the strategy for the period 2024-2027 to ensure the charity strategy remains fit for purpose to support healthcare in our region following a significant period of disruption in recent years with Covid-19, economic uncertainty and structural changes to healthcare systems.

Protecting vulnerable individuals

Colchester & Ipswich Hospitals Charity carries out its own fundraising

activities, which are mainly event and donations driven.

During 2022/23, the charity continued to use the services of St Helena Hospice to run the 'Make a Smile' lottery.

In line with the Fundraising Regulator Code of Practice, the charity continues to have its own fundraising promise, complaints procedure and safeguarding policy.

The charity does not undertake door to door fundraising activities and limits direct marketing activities with only one direct marketing campaign run during the financial year.

The charity recognises that many of their supporters are elderly patients or their families and some could therefore be vulnerable. Where it is brought to the attention of staff that a supporter may be a vulnerable individual, confirmation is sought from the safeguarding team as to their capacity to give.

The charity has no access to patient data and does not make any direct request of ESNEFT patients for donations.

Our volunteers operating on behalf of the charity are DBS checked when working within the hospital. Ad-hoc volunteers working off-site at events and accompanied by charity staff are not required to be DBS checked.

No complaints were received by the Fundraising Regulator or Charity Commission with regard to the charity during the period.

Strategic report

Exciting plans ahead

We have worked alongside our colleagues at East Suffolk and North Essex NHS Foundation Trust to choose several priorities for the coming year including:

Continuing to support the build of the new children's department at Ipswich Hospital

We have committed £609,000 towards the capital build programme and aim to reach the target by March 2024. Raising the remaining funds continues to be a priority. Play therapy is arguably one of the most important 'extras', and we are planning to fundraise for the sensory and play spaces within the new department.

Purchasing and installing a CT scanner at a cost of £650,000 and raising a further £350,000 to contribute to the building of the new Urgent Treatment

Centre at Ipswich Hospital

The additional scanner located at the front-door of the hospital will ease pressure on the Emergency Department by making sure that patients see the right clinician to meet their needs. We placed the order for the CT scanner in 2021/22 at a cost of £331,724. This will be installed during 2023/24.

Spending monies raised from our Staff Wellbeing Appeal

We will continue to do all we can to support ESNEFT staff and their physical, emotional and financial wellbeing, continuing to enhance rest spaces for staff so they can take a break away from the wards, clinics and offices.

During 2023/24 we will also be working alongside the Royal Horticultural Society, with support from RHS, Starbucks and NHS Charities Together to create a wellbeing garden at Colchester Hospital.

The Charity agreed to fund the training of 600 members of staff and maintain our Mental Health First Aiders community through a train the trainer model. We will continue to work closely with the ESNEFT wellbeing team to deliver this ambition in 2023/24.

In 2023/24 we will continue to support staff in financial hardship and bereaved families of colleagues.

Supporting cancer wellbeing services

Since the year end, the charity has committed £50,000 to support cancer wellbeing services across our hospitals during 2023/24.

Supporting patients near end-of-life

The charity have committed to continue support for the Butterfly volunteer scheme so that patients who are at end of life continue to receive support at our hospitals during 2023/24.

Facilitating business cases

Alongside our colleagues at ESNEFT we are exploring the options for improving the facilities for families at Colchester Hospital's neonatal unit and for Stroke and Radiotherapy patients at Ipswich Hospital.

With the aid of our newly launched e-grants platform we are working closely with ESNEFT's clinical teams to help them plan how to make best use of available charitable funds and develop future business cases.

The Charity plans to increase support for innovation and research and is working with ESNEFT colleagues to understand how best to achieve this strategic ambition.

How we manage the money you give us

Investment policy and performance

The Charity has an investment policy which is reviewed annually. The investment objectives set out are

- To preserve capital against the rate of inflation
- To achieve returns that exceed those available from cash and other deposits
- To ensure there is sufficient cash available to meet the short term (next 12 months) expenditure plans of the charity.

During the year, the Corporate Trustee invested the Charity's funds with CCLA Investment Management Limited's COIF Charities Ethical Investment (pooled) Fund.

Overall return performance for the year 2022/23 for the Charity's invested funds was -2.00% against inflation over the period of 10.52%. The investments started poorly with a loss in quarter 1 due to the continued war in Ukraine and lockdown measures in China. This was followed by two slow quarters and finally a decent recovery in quarter 4 to offset some of the heavy loss in quarter 1.

As at 31 March 2023, pool fund assets were allocated in Overseas Equities (63.75%), Fixed Interest (7.67%), Cash and Near Cash (5.23%), UK Equities (8.44%), Infrastructure and Operating Assets (7.45%), Property (3.22%), Contractual and Other Income (2.17%), Private Equity and Other (2.04%) and

Derivatives (0.02%).

CCLA's Ethical Investments return for the quarter to 31 March 2023 was equivalent or greater than the performance of an investment comparator based on a similar allocation of assets.

CCLA advise that they do not own any Russian companies that are subject to sanctions. Their portfolios are populated with large global businesses and a number of these, especially in the consumer sector derive some of their sales from Russia. The extent of this is small in terms of sales (usually less than 5%) and smaller still in terms of profits. The conflict is extremely concerning from a geopolitical perspective, but has not caused us to alter our views of any portfolio position in regard to their growth, earnings power or longer term prospects. We have no exposure to energy or mining sectors in Russia in our portfolios. Additionally, the COIF Charities Deposit Fund does not hold non-bank money market instruments or fixed interest assets. The fund has no exposure to any Russian, Belarussian or Eastern European domiciled banks, nor are they featured on the funds approved list

Principal risks and uncertainties

Risks and associated mitigations are reported on a regular basis to the Charitable Funds Committee. There are no critical risks affecting the charity. Risks reported with

mitigations include the loss of key staff members and skills, proper governance procedures and compliance with the Charities Act, publicity, and fundraising and investment strategies.

Total fund balances

The charity is reporting a net decrease in funds of £1,634,152 for the year ended 31 March 2023. This leaves total fund balances of £7,171 million compared with £8,805 million in 2021/22.

It should be noted that investments are exposed to the risks of stock market fluctuations, performance will be dependent upon future economic conditions and both upward and downward swings in investment valuations could occur.

Reserves policy

The charity policy is to expend incoming resources within a reasonable period of time in furtherance of the charitable objects. Under normal circumstances, a period of three months reserves is considered to be reasonable; therefore the charity would be expected to hold reserves in its General Purposes Fund based on an average of three months of overheads expenditure.

The reserves policy is reviewed annually. As at 31 March 2023 this would equate to £114k.

As at 31 March 2023 £396,916 is held in restricted funds for our current appeals. A further £561,503 is reserved for enabling build costs in relation to the installation of the CT scanner.

Governance

Structure, governance and management

The Charitable Fund is governed by Trust Deed.

In accordance with the Charity's Declaration of Trust, members of the NHS Foundation Trust's Board of Directors act as ex-officio Trustee of the Charitable Funds. The executive and non-executive members of East Suffolk and North Essex NHS Foundation Trust Board of Directors are

appointed through the formal ESNEFT recruitment, training and induction processes.

The Trustee, through the Charitable Funds Committee, is responsible for controlling expenditure and also for investment policy and decisions. In all decision making, consideration is given to the Charity Commission's general guidance on public benefit.

The East Suffolk and North Essex NHS Foundation Trust acts as sole Corporate Trustee to East Suffolk and North Essex NHS Foundation Trust Charitable Funds, and as such is a related party.

All board members receive an induction and training from the NHS Foundation Trust, a specific charity induction and attend scheduled board seminar training sessions.

Objectives of the charity

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

In particular, the Trustee considers how planned activities will contribute to the aims and objectives. Our aims fully reflect the purposes that the charity was set up to further.

Objectives and governing documents

The Charitable Funds are used to meet the objectives of the original donations or bequests as far as is reasonably practicable in accordance with the

charity's governing documents.

Where there are no specific objectives, the funds are used by the charity for such purposes relating to services provided by them under the National Health Service Act 2006 by enhancing and improving care, wellbeing and safety of patients, staff and carers within East Suffolk and North Essex NHS Foundation Trust.

The Charitable Funds Committee take account of the Charity Commission's guidance on public benefit when setting or reviewing the guidelines for fund advisors who are authorised to spend charitable funds. Where separate restricted funds have been established the funds objectives are

determined by the donor's wishes or the original fundraising proposals. The charity achieves these objectives by:

- allowing fund advisors discretion, within set limits, to purchase products or services within the normal operating remit of East Suffolk and North Essex NHS Foundation Trust
- ensuring that purchases will directly benefit patients, staff and carers
- prioritising expenditure to products and services that are over and above items normally expected to be procured by East Suffolk and North Essex NHS Foundation Trust

Charitable Fund objectives

East Suffolk and North Essex NHS Foundation Trust
Charitable Funds

- governing document: Declaration of Trust dated 27 January 1995
- objectives: For any charitable purpose relating to the National Health Service

Grant making policy

Grants can be made from any of the charity's funds as follows:

- firstly, from **Unrestricted Funds** which are constituted of donations and legacies received by the charity where no particular preference as to their expenditure has been expressed by donors or where they are designated towards a particular hospital, activity or department but not restricted to a specific purpose; these funds are used for any health related purpose as per the Declaration of Trust and subject to delegated limits laid down by the Charitable Funds Committee. Grants from unrestricted funds are

also used in areas of the hospital that do not have restricted funds to pay for them

- secondly, **Restricted Funds** where a donation or legacy is restricted to a particular specific use in the hospital or activity as nominated by the donor at the time their donation or legacy was made. The Restricted Funds are overseen by the Fund Advisors who can make recommendations on how to spend the money within their designated area and financial limits; fund advisors' recommendations are accepted provided that they are in accordance with charity objectives and available funds can be spent at any time

Financial reporting

Statement of Corporate Trustee responsibilities

The Corporate Trustee is responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Corporate Trustee to prepare financial statements for each financial year.

Under that law the Corporate Trustee has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (SORP and applicable law). Under that law the Corporate Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and

principles in the Charities SORP

- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Corporate Trustee is responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for

the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 32–46 are authorised for issue on behalf of the Corporate Trustee.

By order of the Corporate Trustee:



Helen Taylor
Chair

7 September 2023

Foreward to the financial statements

East Suffolk and North Essex NHS Foundation Trust Charitable Funds

The charity is a public benefit entity.

These financial statements for the year ended 31 March 2023 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011, the Charity (Financial Statements and Reports) Regulations 2008, the Trust Deed, the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities and the Financial Reporting Standard (FRS 102).

Financial statements

Independent Auditor's report

Opinion

We have audited the financial statements of Colchester and Ipswich Hospitals Charity (the Charity) for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with

United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to a going concern

In auditing the financial statements, we have concluded that the Corporate Trustees' use of the going concern basis of accounting in the preparation of the financial

statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Corporate Trustee with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Corporate Trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the

audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Corporate Trustee

As explained more fully in the Statement of Corporate Trustees' Responsibilities, the Corporate Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Corporate Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Corporate Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Corporate Trustee either intends to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and

report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Financial statements

Independent Auditor's report *continued*

Our audit was designed to include tests of detail together with an assessment of the control environment to enable us to obtain reasonable assurance about whether the financial statements are free from material misstatement due to fraud.

In planning and designing our audit procedures we assessed the risks of material misstatement due to fraud. Our assessment concluded that the areas of highest risk are non-compliance with laws and regulations and management override of controls.

To address the risk of fraud we performed the following audit procedures:

- Thorough review of journal entries and other adjustments for appropriateness and evaluating the rationale of any transactions outside of the normal course of business.
- Assessment of accounting estimates within the financial statements in order to assess their reasonableness and determine whether there is any bias in management's estimates.
- All team members were informed of the relevant laws and

regulations and potential fraud risks at the planning stage and reminded to remain alert to any indications of fraud or non-compliance.

- Enquiring of management whether there have been any alleged, suspected or actual instances of fraud during the year.
- Enquiring of management and those charged with governance whether there have been any actual or potential litigation or claims.
- Reviewing correspondence with relevant legal authorities.
- Reviewed the minutes taken during the Charity's Charitable Funds Committee meetings.

Reviewing legal expense accounts for any indicators of litigation or claims.

There are, however, inherent limitations to our above audit procedures. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they are likely to involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial

Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Corporate Trustee, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Corporate Trustee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Corporate Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of

Ensors Accountants LLP
Chartered Accountants &
Statutory Auditor
Connexions
159 Princes Street
Ipswich IP1 1QJ

18th September 2023

Financial statements

Statement of financial activities for the year ended 31 March 2023

	Note	Restricted Funds £000	Unrestricted Funds £000	Year ended 31 March 2023 £000	Restricted Funds £000	Unrestricted Funds £000	Year ended 31 March 2022 £000
Income and endowments from:							
Donations and legacies							
Donations		155	334	489	146	378	524
Legacies	4	8	513	521	-	643	643
Grants received		276	81	357	732	439	1,171
Gift aid		24	23	47	97	24	121
Other trading activities							
Fundraising events		107	61	168	5	20	25
Sponsorship and social lotteries		16	64	80	64	55	119
Investment	5	42	185	227	16	78	94
Other		-	-	-	1	3	4
Total		628	1,261	1,889	1,061	1,640	2,701
Expenditure on:							
Raising funds							
Fundraising activities	6	130	404	534	185	291	476
Charitable activities							
Patient – welfare and amenities	7	89	524	613	183	582	765
Staff – welfare and amenities		11	415	426	49	190	239
Contribution to NHS		1,242	72	1,314	610	(103)	507
Governance costs		32	155	187	28	144	172
Innovation		-	5	5	-	-	-
Grants payable	8	248	-	248	199	2	201
Total		1,752	1,575	3,327	1,254	1,106	2,360
Net gains/(losses) on investments	9	(38)	(158)	(196)	89	503	592
Net income/(expenditure)		(1,162)	(472)	(1,634)	(104)	1,037	933
Transfer between funds:							
Gross transfer between funds	10	84	(84)	-	-	-	-
Net movement in funds		(1,078)	(556)	(1,634)	(104)	1,037	933
Reconciliation of funds:							
Total funds brought forward		1,475	7,330	8,805	1,579	6,293	7,872
Total funds carried forward		397	6,774	7,171	1,475	7,330	8,805

The notes on pages 35-46 form part of these accounts.

All income and expenditure is derived from continuing operations.

Balance sheet at 31 March 2023

	Note	Restricted Funds £000	Unrestricted Funds £000	Total at 31 March 2023 £000	Restricted Funds £000	Unrestricted Funds £000	Total at 31 March 2022 £000
Fixed assets:							
Investments	9	337	5,746	6,083	1,046	5,159	6,205
Total fixed assets		337	5,746	6,083	1,046	5,159	6,205
Current assets:							
Stock	12	-	7	7	-	3	3
Debtors	13	38	125	163	119	280	399
Cash	14	1,075	2,329	3,404	1,168	3,081	4,249
Total current assets		1,113	2,461	3,574	1,287	3,364	4,651
Liabilities:							
	15						
Creditors amounts falling due <1 year		1,053	1,348	2,401	858	1,042	1,900
Creditors amounts falling due >1 year		-	85	85	-	151	151
Total liabilities		1,053	1,433	2,486	858	1,193	2,051
Net assets		397	6,774	7,171	1,475	7,330	8,805
The funds of the charity:							
	17						
Restricted income funds		397	-	397	1,475	-	1,475
Unrestricted income funds		-	6,774	6,774	-	7,330	7,330
Total charity funds		397	6,774	7,171	1,475	7,330	8,805

Signed on behalf of the Corporate Trustee:



Helen Taylor
Chair

7 September 2023

Financial statements

Statement of cash flows for the year ended 31 March 2023

	Year ended 31 March 2023 £000	Year ended 31 March 2022 £000
Cash flows from operating activities:		
Net cash (expended)/generated by operating activities	(946)	1,170
Cash flows from investing activities:		
Dividends, interest and rents from investments	101	2
Net cash provided by investing activities	101	2
Change in cash and cash equivalents in the reporting period	(845)	1,172
Cash and cash equivalents at the beginning of the reporting period	4,249	3,077
Cash and cash equivalents at the end of the reporting period	3,404	4,249
Reconciliation of net income to net cash flows from operating activities		
	Year ended 31 March 2023 £000	Year ended 31 March 2022 £000
Net income for the reporting period (as per the statement of financial activities)	(1,634)	933
Adjusted for:		
(Gains)/losses on investments	196	(592)
Dividends and management fees from investments	(74)	(52)
Interest from bank accounts	(101)	(2)
Decrease in debtors	237	43
Increase in creditors	434	843
Increase in stock	(4)	(3)
Net cash (expended)/generated by operating activities	(946)	1,170
Analysis of cash and cash equivalents		
	Year ended 31 March 2023 £000	Year ended 31 March 2022 £000
Cash in hand	3,302	4,148
Notice deposits (less than 3 months)	102	101
Total cash and cash equivalents	3,404	4,249

Notes to the accounts

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2015 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest thousand.

The Corporate Trustee considers there to be sufficient funding to ensure the Charity meets its current liabilities as they fall due and there are no material uncertainties regarding the going concern status of the charity.

The Charity meets the definition of a public benefit entity under FRS 102.

The Charity is an NHS umbrella charity created by the declaration of Trust dated 1 November 1995. The Fund is constituted by a Trust Deed and registered with the Charity Commission for England and Wales.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. The capital of the funds may be spent at the discretion of the Corporate Trustee for the purposes stipulated by the donor.

Unrestricted funds comprise those funds which the Corporate Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the Corporate Trustee, at their discretion, have created a fund for a specific purpose.

1.3 Income

All income is recognised once the fund has entitlement to the income, it is probable that the income will be received and the monetary value of income can be measured with sufficient reliability.

Financial statements

Notes to the accounts

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be met until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met, then the relevant income is not recognised in the year, but deferred and shown on the balance sheet as deferred income.

1.4 Legacies

Legacies are recognised once all conditions attached to the legacy have been fulfilled and when the executors have determined that a payment can be made following the agreement of the estate's accounts, or on notification by the executors that a payment will be made. Legacies are not recognised where a will is in dispute or where it is judged that there is insufficient certainty as to the value that will be received.

1.5 Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Investment income is apportioned to the individual funds in proportion to the average fund balance over the quarter the income relates to.

1.6 Expenditure

All expenditure is accounted for on an accruals basis, whereby all expenditure approved within the reporting period is accounted for without regard to the payment date. It is recognised once there is a legal or constructive obligation committing the charity to expenditure. Contractual arrangements are recognised as goods or services are supplied.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are apportioned across funds based on their month end balance.

1.7 Irrecoverable VAT

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

1.8 Raising funds

The cost of fundraising is allocated to the funds of the Charity based on the amount of income each fund generates.

1.9 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objectives of the fund.

Notes to the accounts

1.10 Governance costs

Governance costs comprise all the costs incurred in the governance of the Charity. These costs include the preparation and audit of the statutory accounts. These are apportioned quarterly between the funds based on each closing fund balance of the previous quarter.

1.11 Stock

Stocks are stated at the lower of cost and net realisable value. Cost comprises purchase costs, net realisable value is the estimated selling price less costs to complete and sell.

1.12 Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

1.13 Cash and cash equivalents

Cash at bank and in hand is held to meet the day-to-day running costs of the Charity as they fall due. Cash equivalents are short term, highly-liquid investments, usually in 90 day notice interest bearing saving accounts.

1.14 Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

1.15 Taxation

The charity is exempt from corporation tax on charitable activities.

1.16 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial statements

Notes to the accounts

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Related party transactions

East Suffolk and North Essex NHS Foundation Trust is the sole Corporate Trustee of East Suffolk and North Essex NHS Foundation Trust Charitable Funds (also known as Colchester & Ipswich Hospitals Charity). By virtue of this relationship, the Trust is the ultimate controlling party for the Charity.

East Suffolk and North Essex NHS Foundation Trust provides NHS healthcare-related services. Consolidated accounts of the Trust and Charity can be obtained from Trust Offices, Colchester Hospital, Turner Road, Colchester, Essex CO4 5JL.

Board Members and other senior staff take decisions both on charitable funds and exchequer matters but, endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

During the year, none of the senior employees of the Corporate Trustee or members of the Trust's key management staff or parties related to them has undertaken any material transactions with East Suffolk and North Essex NHS Foundation Trust Charitable Funds. None of the senior members of the Corporate Trustee or members of the Trust's key management team, Board or parties related to them has undertaken any material transactions with the East Suffolk and North Essex NHS Foundation Trust Charitable Funds or received any benefit from the fund in payment or kind.

The Trust is a related party of the Charity. The Trust made no charitable contributions to the Charity. In 2022/23 the resources expended by the Charity which were received by the Trust totalled £1.9m (2021/22: £1.1m). As at 31 March 2023 the Charitable Funds had a creditor balance owed to the NHS Trust of £153k (2021/22: debtor balance of £11k).

Notes to the accounts

4. Material legacies

Twenty one legacies were accounted for during the 2022/23 financial year; £506k received and £15k accrued totalling £521k (31 March 2022: £643k).

5. Investment income

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023	Restricted Funds	Unrestricted Funds	Year ended 31 March 2022
	£000	£000	£000	£000	£000	£000
Investment:						
Interest receivable	18	83	101	1	1	2
Dividends	24	102	126	15	77	92
Total investment income	42	185	227	16	78	94

6. Analysis of expenditure on raising funds

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023	Restricted Funds	Unrestricted Funds	Year ended 31 March 2022
	£000	£000	£000	£000	£000	£000
Fundraising activities:						
Fundraising office	89	219	308	112	208	320
Fundraising and publicity	31	134	165	67	40	107
Investment management fees	10	41	51	6	34	40
Trading activities	-	10	10	-	9	9
Total	130	404	534	185	291	476

The fundraising team are employed by East Suffolk and North Essex NHS Foundation Trust. The Trust levies a monthly charge to the Charitable Fund to recover all pay and associated non-pay costs.

Financial statements

Notes to the accounts

7. Analysis of expenditure on charitable activities

		Restricted Funds	Unrestricted Funds	Year ended 31 March 2023	Restricted Funds	Unrestricted Funds	Year ended 31 March 2022
	Note	£000	£000	£000	£000	£000	£000
Charitable activities:							
Patients – welfare and amenities		89	524	613	183	582	765
Staff – welfare and amenities		11	415	426	49	190	239
Contribution to NHS							
Professional fees		-	1	1	1	-	1
Equipment		141	-	141	-	-	-
Staff		-	71	71	-	(104)	(104)
Buildings		1,101	-	1,101	609	1	610
Governance costs							
Financial services		30	127	157	25	118	143
Audit fees	11	2	14	16	3	13	16
Bank fees		-	14	14	-	13	13
Innovations		-	5	5	-	-	-
Grants payable	8	248	-	248	199	2	201
Total		1,622	1,171	2,793	1,069	815	1,884

The Corporate Trustee operates a scheme of delegation where fund advisors of the individual funds have delegated authority to incur expenses based on the individual fund objectives in accordance with directions set out by the Corporate Trustee in standing orders and financial instructions. All requests over £5k also require approval from the Charitable Funds Committee. Requests over £250k require approval from Trust Board acting in its capacity as Corporate Trustee.

8. Analysis of grants payable

	Grants to institutions	Grants to individuals	Year ended 31 March 2023	Grants to institutions	Grants to individuals	Year ended 31 March 2022
	£000	£000	£000	£000	£000	£000
Grants payable:						
Firstsite Limited	-	-	-	1	-	1
FIND (Families in Need)	-	-	-	1	-	1
Bangladeshi Women Association Essex	73	-	73	45	-	45
African Families in the UK (CIC)	31	-	31	23	-	23
Phoebe	74	-	74	51	-	51
Volunteering Matters	22	-	22	22	-	22
Ladies of SEN	2	-	2	13	-	13
Sharing Parenting	45	-	45	45	-	45
Staff Benevolent fund grants	-	1	1	-	-	-
Total	247	1	248	201	-	201

Notes to the accounts

9. Analysis of investments

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023	Restricted Funds	Unrestricted Funds	Year ended 31 March 2022
	£000	£000	£000	£000	£000	£000
Investments:						
Market value brought forward	1,046	5,159	6,205	1,116	4,445	5,561
Investment income	24	102	126	15	77	92
Investment fees	(10)	(42)	(52)	(6)	(34)	(40)
Unrealised gains/(losses)	(38)	(158)	(196)	89	503	592
Revaluation of funds as per total	(685)	685	-	(168)	168	-
Total	337	5,746	6,083	1,046	5,159	6,205

The Charity's investments relate entirely to COIF units. All net income generated by the investment is re-invested into the COIF units to increase their value.

10. Transfers between funds

In 2022/23 there were transfers of £84k made between funds within the group registration (2021/22: £nil). Transfers are either made to move residual balances which can no longer be used effectively due to their low value, or where fund signatories have agreed to contribute to the purchase of specific equipment.

11. Audit costs

External audit was provided by Ensors Accountants LLP (2021/22: BDO LLP) at a cost of £16,200 (2021/22: £16,008). These costs, which include VAT, relate to the external audit of the financial statements.

12. Stock

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023	Restricted Funds	Unrestricted Funds	Year ended 31 March 2022
	£000	£000	£000	£000	£000	£000
Stock:						
Goods for resale	-	7	7	-	3	3
Closing stock balance	-	7	7	-	3	3

All stock was valued at the lower of cost (or gift value) and net realisable value.

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Notes to the accounts

13. Analysis of debtors

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023	Restricted Funds	Unrestricted Funds	Year ended 31 March 2022
	£000	£000	£000	£000	£000	£000
Debtors:						
Debtors under 1 year						
Accrued income	38	118	156	119	280	399
Prepayments	-	7	7	-	-	-
Total debtors	38	125	163	119	280	399

There were no debtors falling due after more than one year

14. Cash held on deposit

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023	Restricted Funds	Unrestricted Funds	Year ended 31 March 2022
	£000	£000	£000	£000	£000	£000
Cash:						
Cash held on deposit						
COIF charities deposit fund	6	97	103	17	84	101
Commercial bank accounts	1,069	2,229	3,298	1,151	2,993	4,144
Cash held in hand						
Cash in transit	-	3	3	-	4	4
Total cash	1,075	2,329	3,404	1,168	3,081	4,249

Cash held on deposit with the COIF Charities Deposit Fund is a highly-liquid pooled fund having daily deposit and withdrawal facilities.

15. Analysis of creditors

	Restricted Funds	Unrestricted Funds	Year ended 31 March 2023	Restricted Funds	Unrestricted Funds	Year ended 31 March 2022
	£000	£000	£000	£000	£000	£000
Creditors:						
Creditors under 1 year						
Trade creditors	-	5	5	17	9	26
Accruals	1,031	1,212	2,243	841	1,033	1,874
Other creditors	22	131	153	-	-	-
Creditors over 1 year						
Accruals	-	85	85	-	151	151
Total creditors	1,053	1,433	2,486	858	1,193	2,051

Notes to the accounts

16. Grants Payable Creditors

	Note	Year ended 31 March 2023 £000	Year ended 31 March 2022 £000
Grants payable:			
Grants Payable brought forward		-	-
Commitments made in year	8	248	201
Grants paid during the year		188	201
Grants payable carried forward		60	-

17. Analysis of funds

	Note	Opening balance as at 1 April 2022 £000	Incoming resources £000	Resources expended £000	Transfers between funds £000	Net loss on investments £000	Closing balance as at 31 March 2023 £000
Restricted	18	1,475	628	1,752	84	(38)	397
Unrestricted		6,772	1,261	1,548	(115)	(158)	6,212
Designated	26	558	-	27	31	-	562
Total		8,805	1,889	3,327	-	(196)	7,171

18. Analysis of restricted funds

	Opening balance as at 1 April 2022 £000	Incoming resources £000	Resources expended £000	Transfers between funds £000	Net loss on investments £000	Closing balance as at 31 March 2023 £000
Restricted funds:						
AFUK Pamoja Project	4	-	31	27	-	-
Aldeburgh Community Hospital	85	-	85	-	-	-
Armed Forces and Veterans Fund	11	-	11	-	-	-
Baltzer Legacy	80	-	-	-	-	80
Blossom Appeal IPS	923	302	1,172	-	(22)	31
BWAE	14	-	73	59	-	-
Children's Appeal IPS	195	98	202	9	(15)	85
D Peters Myeloma Travel COL	28	1	4	-	(1)	24
ICENI Centre Development	103	2	7	-	(2)	96
Ladies of SEN	2	-	2	-	-	-
NHS Charity Together Com Grant	18	223	21	(215)	-	5
PHOEBE Community Hub	12	-	74	62	-	-
Sharing Parenting	-	-	45	45	-	-
Staff Benevolent Fund	-	2	3	75	2	76
Volunteering Matters	-	-	22	22	-	-
Total	1,475	628	1,752	84	(38)	397

Financial statements

Notes to the accounts

Name of restricted fund	Description and purpose of the fund
AFUK Pamoja Project	NHS Charities Together Community Grant ambition project for African Families in the UK
Aldeburgh Community Hospital Grant	To accept grants and income for specific requests for the Aldeburgh Community Hospital
Armed Forces and Veterans Fund	To fund the 'Delivering Armed Forces Advocacy' project and the FTE band 7 'Armed Forces Advocate' post
Baltzer Legacy	To receive legacy income from Baltzer legacy while awaiting instructions from the estate on how the monies are to be spent
Blossom Appeal	To accept donations towards the Ipswich Hospital Breast Care Centre appeal
BWAE	NHS Charities Together Community Grant ambition project for Bangladeshi Women's Association of Essex
Children's Appeal	To accept donations towards the Ipswich Hospital Child Health Centre appeal
Christmas Lights	To accept adhoc donations to buy Christmas lights for Colchester Hospital
D Peters Myeloma Travel	To provide emergency travel grants for low-income myeloma patients
ICENI Centre Development	To raise funds to purchase Laparoscopic Advanced VR Training Equipment for use within the ICENI centre at Colchester Hospital
Ladies of SEN	NHS Charities Together Community Grant ambition project for the Ladies of Suffolk Essex and Norfolk
NHS Charity Together Community Grant	NHS Charities Together Community Grant ambition project administration
PHOEBE Community Hub	NHS Charities Together Community Grant ambition project for PHOEBE Community hub which supports BAME women during pregnancy and early motherhood
Sharing Parenting	NHS Charities Together Community Grant ambition project for Sharing Parenting project which helps with health inequalities in the Newmarket area
Staff Benevolent Fund	To accept specific grants and donations to utilise for the sole purpose of staff financial wellbeing support
Volunteering Matters	NHS Charities Together Community Grant ambition project Community project for Volunteering Matters

Prior year comparator	Opening balance as at 1 April 2021 £000	Incoming resources £000	Resources expended £000	Transfers between funds £000	Net gain on investments £000	Closing balance as at 31 March 2022 £000
Restricted funds:						
AFUK Pamoja Project	-	-	22	26	-	4
Aldeburgh Community Hospital	-	262	177	-	-	85
Armed Forces and Veterans Fund	-	60	49	-	-	11
Baltzer Legacy	81	-	1	-	-	80
Blossom Appeal IPS	681	343	139	-	38	923
BWAE	-	-	45	59	-	14
Children's Appeal IPS	689	127	663	-	42	195
Christmas Lights COL	1	-	1	-	-	-
D Peters Myeloma Travel COL	27	1	2	-	2	28
ICENI Centre Development	100	1	5	-	7	103
Ladies of SEN	-	-	13	15	-	2
NHS Charity Together Com Grant	-	267	19	(230)	-	18
PHOEBE Community Hub	-	-	51	63	-	12
Sharing Parenting	-	-	45	45	-	-
Volunteering Matters	-	-	22	22	-	-
Total	1,579	1,061	1,254	-	89	1,475

Notes to the accounts

19. Analysis of net assets

	Fixed assets	Current assets	Current liabilities	Total at 31 March 2023
	£000	£000	£000	£000
Restricted funds:				
AFUK Pamoja Project	-	6	6	-
Aldeburgh Community Hospital	-	263	263	-
Armed Forces and Veterans Fund	-	6	6	-
Baltzer Legacy	68	12	-	80
Blossom Appeal IPS	26	10	5	31
BWAE	-	16	16	-
Children's Appeal IPS	72	727	714	85
D Peters Myeloma Travel COL	21	3	-	24
ICENI Centre Development	82	15	1	96
Ladies of SEN	-	-	-	-
NHS Charity Together Com Grant	4	4	3	5
PHOEBE Community Hub	-	16	16	-
Sharing Parenting	-	11	11	-
Staff Benevolent Fund	64	13	1	76
Volunteering Matters	-	11	11	-
Designated funds:				
UTC Scanner Fund	476	445	359	562
Unrestricted funds	5,270	2,016	1,074	6,212
Total	6,083	3,574	2,486	7,171

Prior year comparator	Fixed assets	Current assets	Current liabilities	Total at 31 March 2022
	£000	£000	£000	£000
Restricted funds:				
AFUK Pamoja Project	3	1	-	4
Aldeburgh Community Hospital	60	202	177	85
Armed Forces and Veterans Fund	8	51	48	11
Baltzer Legacy	56	24	-	80
Blossom Appeal IPS	658	272	7	923
BWAE	10	4	-	14
Children's Appeal IPS	137	667	609	195
Christmas Lights COL	-	-	-	-
D Peters Myeloma Travel COL	20	8	-	28
ICENI Centre Development	72	31	-	103
Ladies of SEN	1	1	-	2
NHS Charity Together Com Grant	13	5	-	18
PHOEBE Community Hub	8	21	17	12
Sharing Parenting	-	-	-	-
Volunteering Matters	-	-	-	-
Designated funds:				
UTC Scanner Fund	394	496	332	558
Unrestricted funds	4,765	2,868	861	6,772
Total	6,205	4,651	2,051	8,805

Financial statements

Notes to the accounts

20. Provisions for liabilities

There were no provisions made in the current or previous year and all approved charitable expenditure has been paid or accrued.

21. Loss on realisation of investments

There were no realised losses on investments for the year ended 31 March 2023 (31 March 2022: £nil).

22. Contingencies

There were no contingent liabilities as at 31 March 2023 (31 March 2022: £nil).

23. Commitments

There were no additional commitments at 31 March 2023 other than those constructive obligations recognised within accruals in note 15. (31 March 2022: £nil).

24. Role of volunteers

Colchester & Ipswich Hospitals Charity has the kind support of local volunteers who actively fundraise for the Charity by running or participating in events. Volunteers also support with other administrative and logistical tasks.

In accordance with the Statement of Recommended Practice (Charities SORP FRS 102), due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

25. Trustee and related party transactions

25.1 Trustee expenses reimbursed

No expenses were reimbursed to the senior employees of the fund's Corporate Trustee during the year (31 March 2022: £nil).

See note 3 for other related party disclosures.

25.2 Trustee remuneration

None of the senior employees of the Corporate Trustee received remuneration from the fund during the year (31 March 2022: £nil).

26. Designated Funds

The unrestricted funds for the 2022/23 accounts include £562k, which has been designated to go towards the purchasing and installation of a CT scanner for the new Urgent Treatment Centre at Ipswich Hospital (31 March 2022: £558k).

Legal and admin details

For the year ended 31 March 2023

Status

The charity is an NHS Charity. The organisation was established under a Declaration of Trust dated, 27 January 1995 which established the objects and powers of the organisation and amended by a Supplemental Deed on 5 July 2018.

Trustee

East Suffolk and North Essex NHS Foundation Trust is the corporate Trustee. A list of individual members of the Trust Board can be found on the Trust website.

In accordance with the charity's declaration of Trust, the members of the NHS Trust's Board of Directors acted as ex-officio Trustee of the Charitable Funds. The Trustee has delegated, within the written terms of reference, day to day management of the funds to the Charitable Funds Committee.

Charity name and registration number

Colchester & Ipswich Hospitals Charity is registered with the Charity Commission in England & Wales as East Suffolk and North Essex NHS Foundation Trust Charitable Funds.

Charity registration number: 1048827.

Registered office and address

The accounting records and day-to-day administration of the charitable funds and its related activities are dealt with by East Suffolk and North Essex NHS Foundation Trust at its registered offices:

Turner Road
Colchester
Essex
CO4 5JL

Telephone

0330 770 1369

Email

charity@esneft.nhs.uk

Principal Advisors

Bankers

The Royal Bank of Scotland
36 St Andrew Square
Edinburgh EH2 2YB

Investment Accountants

CCLA Investment Management Limited
COIF Charity Funds
80 Cheapside
London EC2V 6DZ

Investment Advisers

CCLA
Senator House
85 Queen Victoria Street
London EC4V 4ET

Independent Auditors

Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich IP1 1QJ

A big thank you

The Trustee of East Suffolk and North Essex NHS Foundation Trust Charitable Funds (Colchester & Ipswich Hospitals Charity) would like to say thank you for the many generous donations from all our supporters. Without them we would be unable to support East Suffolk and North Essex NHS Foundation Trust so effectively.

together we make a difference



Registered office: Colchester Hospital, Turner Road, Colchester, CO4 5JL
Charity teams based at Colchester and Ipswich Hospitals

0300 770 1369
charity@esneft.nhs.uk
colchesteripswichcharity.org.uk

Registered charity number 1048827
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Colchester & Ipswich
Hospitals
Charity,

The logo for Colchester & Ipswich Hospitals Charity, featuring a stylized white heart and stethoscope icon to the left of the text 'Colchester & Ipswich Hospitals Charity,'.