

**THE NORMAN LOCKYER OBSERVATORY SOCIETY**  
**DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2025**

**COMPANY NUMBER** 3048646

**PRINCIPAL ACTIVITY**

The Principal Activity of the Company is to promote, develop and encourage public education in, awareness and study of science, engineering and technology, science education and research and the recreational study of science, especially sciences related to Astronomy and all forms of communication.

**DIRECTORS**

The Directors who served during the year were as follows:

Mr. D. Strange  
Mr W.O. Hitchings  
Miss K.M. Dollery  
Mr P. Youd  
Mr K. Bailey (Resigned 1.7.24)  
Dr D.P. Howlett  
Mrs V.J.Brown  
Mr J.C.Legg  
Mr P.Smith (Resigned 21.4.24)  
Mr D Jones  
Mr A Rowe  
Mrs K Williams (Appointed 8.11.24)  
Mrs H Naylor (Appointed 8.11.24) (Resigned 12.3.25)

The Company is Limited by Guarantee and there are no Shareholders.

The Company is a Registered Charity No. 1048807.

In preparing the above Report, the Directors have taken advantage of special exemptions applicable to small companies.

Mr W.O. Hitchings  
Director

18 August 2025

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF THE NORMAN LOCKYER OBSERVATORY SOCIETY  
COMPANY NO: 3048646**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Easterbrook Eaton Limited  
Chartered Accountants  
Old Fore Street  
Sidmouth  
Devon  
EX10 8LS



18 August 2025

**THE NORMAN LOCKYER OBSERVATORY SOCIETY**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

<u>Year Ended 31.3.24</u>			<u>Year Ended 31.3.25</u>	
		<u>Income</u>		
5,935		Members' Subscriptions	8,815	
2,660		Donations	858	
916		Gift Aid	1,154	
<u>1,003</u>	10,514	Sales: Books and Badges	<u>165</u>	10,992
	14,325	Entrance Fees		17,715
	890	Course Fees Net of Expenses		1,790
		Miscellaneous:		
399		D.C.C - Bleed Control Equipment Grant	-	
-		Raffle Proceeds	110	
390		Net Proceeds from Astronomy Fair	2,792	
490		Hire of Room etc.	160	
<u>1,047</u>	<u>2,326</u>	Bank Interest Received	<u>1,099</u>	<u>4,161</u>
	28,055			34,658
		<u>Expenditure</u>		
1,432		Commission Payable to E.D.D.C.	1,772	
791		Rent	916	
1,477		Insurance	1,473	
4,146		Light and Heat	2,813	
225		Water Rates	503	
1,433		Telephone	618	
947		Alarm System Maintenance	516	
-		Advertising	11	
886		Postage, Stationery and Secretarial	1,076	
964		Repairs and Renewals	20,811	
555		Subscriptions	352	
720		Accountants Fees	708	
99		Members Travelling Expenses	150	
568		Speakers Expenses	232	
2,769		Sundries	2,515	
121		Bank Charges	227	
386		Loan Interest	252	
<u>14,033</u>	<u>31,552</u>	Amortisation	<u>14,301</u>	<u>49,246</u>
	(3,497)	<u>Surplus for the Year</u>		(14,588)
		<u>Exceptional Item</u>		
	<u>9,928</u>	Equipment Purchased and Written-Off in Year		<u>5,198</u>
(£13,425)		<u>Surplus/(Deficit) for the Year Transferred to Reserves</u>		<u>(£19,786)</u>

**THE NORMAN LOCKYER OBSERVATORY SOCIETY**

**BALANCE SHEET AS AT 31 MARCH 2025**

<u>As At 31.3.24</u>		<u>As At 31.3.25</u>
	<b><u>FIXED ASSETS</u></b>	
168,402	Improvements to Leasehold Property	157,310
1	Equipment	1
<u>168,403</u>		<u>157,311</u>
	<b><u>CURRENT ASSETS</u></b>	
1,904	Stock - Books etc	1,773
1,046	Prepayments	1,242
109,845	Cash at Bank	101,555
147	Cash in Hand	147
<u>112,942</u>		<u>104,717</u>
	<b><u>CREDITORS: Amounts Falling Due Within One Year</u></b>	
<u>2,519</u>	Other Creditors	<u>2,988</u>
<u>110,423</u>	<b><u>NET CURRENT ASSETS</u></b>	<u>101,729</u>
<u>278,826</u>	<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	<u>259,040</u>
	<b><u>LONG TERM LIABILITY - EDDC Loan</u></b>	
<u>5,000</u>		<u>5,000</u>
<u>£273,826</u>		<u>£254,040</u>
	<b><u>RESERVES</u></b>	
168,403	Property Reserve	157,311
105,423	Retained Earnings	96,729
<u>£273,826</u>		<u>£254,040</u>

For the Financial Year ending 31 March 2025, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

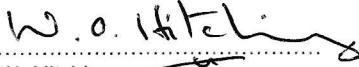
Directors' responsibilities:-

- \* The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476 and
- \* The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Financial Statements have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

These Accounts were approved by the Directors on 1<sup>st</sup> SEPTEMBER 2025

  
 .....  
 Mr D. Strange  
 Director

  
 .....  
 Mr W. Hitchings  
 Director

The Notes on page 5 form part of these Accounts

**THE NORMAN LOCKYER OBSERVATORY SOCIETY**

**NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

a. Accounting Convention

The Accounts have been prepared under the Historical Cost Convention.

b. Depreciation and Amortisation

Equipment - It is the Company's policy to write off the cost of the equipment in the year of purchase.

Leasehold Improvements - Amortisation is provided on the leasehold property improvements. The leasehold property improvements are written off equally over the 30 year lease of the property.

c. Taxation

The Company is a Registered Charity and therefore exempt from Corporation Tax.

**2. TANGIBLE FIXED ASSETS**

	<u>Leasehold Property</u> <u>Improvements</u>
Cost at 1 April 2024	308,953
Additions at Cost in Year	3,209
	<u>          </u>
Cost at 31 March 2025	312,162
	<u>          </u>
Amortisation at 1 April 2024	140,551
Amortisation for the Year	14,301
Amortisation at 31 March 2025	154,852
	<u>          </u>
Net Book Value	
31.3.25	157,310
	<u>          </u>
31.3.24	168,402
	<u>          </u>

**3. SHARE CAPITAL**

The Company is Limited by Guarantee and there is no Share Capital.