

THE NORMAN LOCKYER OBSERVATORY SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2024

COMPANY NUMBER 3048646

PRINCIPAL ACTIVITY

The Principal Activity of the Company is to promote, develop and encourage public education in, awareness and study of science, engineering and technology, science education and research and the recreational study of science, especially sciences related to Astronomy and all forms of communication.

DIRECTORS

The Directors who served during the year were as follows:

Mr. D. Strange
Mr W.O. Hitchings
Miss K.M. Dollery
Mr. A.J. Green (Resigned 7.11.23)
Mr. S. Boyce (Resigned 5.6.23)
Mr P. Youd
Mr K. Bailey (Resigned 1.7.24)
Dr D.P. Howlett
Mrs S.D.Moreton (Resigned 2.11.23)
Mrs V.J.Brown
Mr J.C.Legg
Mr P.Smith (Resigned 21.4.24)
Mr D Jones (Appointed 4.9.23)
Mr A Rowe (Appointed 10.11.23)

The Company is Limited by Guarantee and there are no Shareholders.

The Company is a Registered Charity No. 1048807.

In preparing the above Report, the Directors have taken advantage of special exemptions applicable to small companies.

Mr W.O. Hitchings
Director

4 September 2024

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE NORMAN LOCKYER OBSERVATORY SOCIETY
COMPANY NO: 3048646**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Easterbrook Eaton Limited
Chartered Accountants
Old Fore Street
Sidmouth
Devon
EX10 8LS



4 September 2024

THE NORMAN LOCKYER OBSERVATORY SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

<u>Year Ended 31.3.23</u>		<u>Year Ended 31.3.24</u>	
	<u>Income</u>		
6,075	Members' Subscriptions	5,935	
8,751	Donations	2,660	
724	Gift Aid	916	
579	Sales: Books and Badges	1,003	10,514
<u>16,129</u>	Entrance Fees		14,325
17,980	Course Fees Net of Expenses		890
	Miscellaneous:		
-	D.C.C - Bleed Control Equipment Grant	399	
1,249	E.D.D.C - Defibrillator Grant	-	
-	Net Proceeds from Astronomy Fair	390	
490	Hire of Room etc.	490	
219	Bank Interest Received	1,047	2,326
<u>1,958</u>		<u>1,047</u>	<u>2,326</u>
37,392			28,055
	<u>Expenditure</u>		
1,798	Commission Payable to E.D.D.C.	1,432	
791	Rent	791	
1,407	Insurance	1,477	
2,035	Light and Heat	4,146	
78	Water Rates	225	
1,059	Telephone	1,433	
672	Alarm System Maintenance	947	
1,615	Postage, Stationery and Secretarial	886	
1,898	Repairs and Renewals	964	
720	Subscriptions	555	
600	Accountants Fees	720	
193	Members Travelling Expenses	99	
360	Speakers Expenses	568	
1,896	Sundries	2,769	
136	Bank Charges	121	
125	Loan Interest	386	
<u>13,984</u>	Amortisation	14,033	31,552
<u>29,367</u>		<u>14,033</u>	<u>31,552</u>
8,025	<u>Surplus for the Year</u>		(3,497)
	<u>Exceptional Item</u>		
9,928	Equipment Purchased and Written-Off in Year		13,012
<u>(£1,903)</u>	<u>Surplus/(Deficit) for the Year Transferred to Reserves</u>		<u>(£16,509)</u>

THE NORMAN LOCKYER OBSERVATORY SOCIETY

BALANCE SHEET AS AT 31 MARCH 2024

<u>As At 31.3.23</u>		<u>As At 31.3.24</u>
	<u>FIXED ASSETS</u>	
181,793	Improvements to Leasehold Property	168,402
1	Equipment	1
<u>181,794</u>		<u>168,403</u>
	<u>CURRENT ASSETS</u>	
1,507	Stock - Books etc	1,904
1,148	Prepayments	1,046
113,617	Cash at Bank	109,845
147	Cash in Hand	147
<u>116,419</u>		<u>112,942</u>
	<u>CREDITORS: Amounts Falling Due Within One Year</u>	
<u>2,878</u>	Other Creditors	<u>2,519</u>
	<u>NET CURRENT ASSETS</u>	<u>110,423</u>
<u>113,541</u>		
<u>295,335</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>278,826</u>
	<u>LONG TERM LIABILITY - EDDC Loan</u>	
<u>5,000</u>		<u>5,000</u>
<u>£290,335</u>		<u>£273,826</u>
	<u>RESERVES</u>	
292,238	Balance As At 1 April 2023	290,335
(1,903)	Surplus/(Deficit) on Income and Expenditure Account for the Year	(16,509)
<u>£290,335</u>		<u>£273,826</u>


For the Financial Year ending 31 March 2024, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

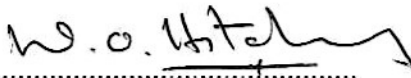
Directors' responsibilities:-

- * The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476 and
- * The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Financial Statements have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

These Accounts were approved by the Directors on 04/09/2024


.....
Mr D. Strange
Director


.....
Mr W. Hitchings
Director

The Notes on page 5 form part of these Accounts

THE NORMAN LOCKYER OBSERVATORY SOCIETY

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

a. Accounting Convention

The Accounts have been prepared under the Historical Cost Convention.

b. Depreciation and Amortisation

Equipment - It is the Company's policy to write off the cost of the equipment in the year of purchase.

Leasehold Improvements - Amortisation is provided on the leasehold property improvements. The leasehold property improvements are written off equally over the 30 year lease of the property.

c. Taxation

The Company is a Registered Charity and therefore exempt from Corporation Tax.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u> <u>Improvements</u>
Cost at 1 April 2023	308,311
Additions at Cost in Year	<u>642</u>
Cost at 31 March 2024	<u>308,953</u>
Amortisation at 1 April 2023	126,518
Amortisation for the Year	<u>14,033</u>
Amortisation at 31 March 2023	<u>140,551</u>
Net Book Value	
31.3.24	<u>168,402</u>
31.3.23	<u>181,793</u>

3. SHARE CAPITAL

The Company is Limited by Guarantee and there is no Share Capital.