

THE NORMAN LOCKYER OBSERVATORY SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2023

COMPANY NUMBER 3048646

PRINCIPAL ACTIVITY

The Principal Activity of the Company is to promote, develop and encourage public education in, awareness and study of science, engineering and technology, science education and research and the recreational study of science, especially sciences related to Astronomy and all forms of communication.

DIRECTORS

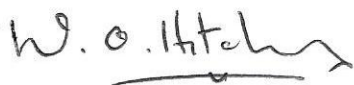
The Directors who served during the year were as follows:

Mr. D. Strange
Mr W.O. Hitchings
Miss K.M. Dollery
Mr. A.J. Green
Mr. S. Boyce (Resigned 5.6.23)
Mr P. Youd
Mr K. Bailey
Dr D.P. Howlett
Mrs S.D. Moreton
Mrs V.J. Brown
Mr J.C. Legg
Mr P. Smith (Appointed 14.11.22)

The Company is Limited by Guarantee and there are no Shareholders.

The Company is a Registered Charity No. 1048807.

In preparing the above Report, the Directors have taken advantage of special exemptions applicable to small companies.



Mr W.O. Hitchings
Director

24 July 2023

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE NORMAN LOCKYER OBSERVATORY SOCIETY**
COMPANY NO: 3048646

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Easterbrook Eaton Limited
Chartered Accountants
Old Fore Street
Sidmouth
Devon
EX10 8LS



24 July 2023

THE NORMAN LOCKYER OBSERVATORY SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

<u>Year Ended 31.3.22</u>		<u>Income</u>		<u>Year Ended 31.3.23</u>
3,641		Members' Subscriptions	6,075	
27,910		Donations	8,751	
726		Gift Aid	724	
<u>(522)</u>	31,755	Sales: Books and Badges	<u>579</u>	16,129
	1,900	Entrance Fees		17,980
	-	Course Fees Net of Expenses		1,325
		Miscellaneous:		
10,667		E.D.D.C - Covid Grants	-	
		E.D.D.C - Defibrillator Grant	1,249	
2,200		Sidmouth Town Council Grant	-	
(14)		Net Proceeds from Astronomy Fair	-	
210		Hire of Room etc.	490	
<u>6</u>	<u>13,069</u>	Bank Interest Received	<u>219</u>	<u>1,958</u>
	46,724			37,392
		<u>Expenditure</u>		
190		Commission Payable to E.D.D.C.	1,798	
791		Rent	791	
1,339		Insurance	1,407	
2,118		Light and Heat	2,035	
39		Water Rates	78	
1,043		Telephone	1,059	
1,196		Alarm System Maintenance	672	
731		Postage, Stationery and Secretarial	1,615	
1,925		Repairs and Renewals	1,898	
417		Subscriptions	720	
552		Accountants Fees	600	
74		Members Travelling Expenses	193	
-		Speakers Expenses	360	
837		Sundries	1,896	
14		Bank Charges	136	
125		Loan Interest	125	
<u>13,984</u>	<u>25,375</u>	Amortisation	<u>13,984</u>	<u>29,367</u>
	21,349	<u>Surplus for the Year</u>		8,025
		<u>Exceptional Item</u>		
	15,278	Equipment Purchased and Written-Off in Year		<u>9,928</u>
	<u>£6,071</u>	<u>Surplus/(Deficit) for the Year Transferred to Reserves</u>		<u>(£1,903)</u>

THE NORMAN LOCKYER OBSERVATORY SOCIETY

BALANCE SHEET AS AT 31 MARCH 2023

<u>As At 31.3.22</u>		<u>As At 31.3.23</u>
	<u>FIXED ASSETS</u>	
195,777	Improvements to Leasehold Property	181,793
<u>1</u>	Equipment	<u>1</u>
195,778		181,794
	<u>CURRENT ASSETS</u>	
1,207	Stock - Books etc	1,507
1,015	Prepayments	1,148
100,190	Cash at Bank	113,617
<u>97</u>	Cash in Hand	<u>147</u>
102,509		116,419
	<u>CREDITORS: Amounts Falling Due Within One Year</u>	
<u>1,049</u>	Other Creditors	<u>2,878</u>
	<u>NET CURRENT ASSETS</u>	<u>113,541</u>
101,460		
297,238	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>295,335</u>
	<u>LONG TERM LIABILITY - EDDC Loan</u>	
<u>5,000</u>		<u>5,000</u>
£292,238		£290,335
	<u>RESERVES</u>	
286,167	Balance As At 1 April 2022	292,238
<u>6,071</u>	Surplus/(Deficit) on Income and Expenditure Account for the Year	<u>(1,903)</u>
£292,238		£290,335

For the Financial Year ending 31 March 2023, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:-

- * The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476 and
- * The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Financial Statements have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

These Accounts were approved by the Directors on


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Mr D. Strange
Director


.....
Mr W. Hitchings
Director

The Notes on page 5 form part of these Accounts

THE NORMAN LOCKYER OBSERVATORY SOCIETY

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a. Accounting Convention

The Accounts have been prepared under the Historical Cost Convention.

b. Depreciation and Amortisation

Equipment - It is the Company's policy to write off the cost of the equipment in the year of purchase.

Leasehold Improvements - Amortisation is provided on the leasehold property improvements. The leasehold property improvements are written off equally over the 30 year lease of the property.

c. Taxation

The Company is a Registered Charity and therefore exempt from Corporation Tax.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Property Improvements</u>
Cost at 1 April 2022	308,311
Additions at Cost in Year	-
	<u> </u>
Cost at 31 March 2023	<u>308,311</u>
Amortisation at 1 April 2022	112,534
Amortisation for the Year	<u>13,984</u>
Amortisation at 31 March 2023	<u>126,518</u>
Net Book Value	
31.3.23	<u>181,793</u>
31.3.22	<u>195,777</u>

3. SHARE CAPITAL

The Company is Limited by Guarantee and there is no Share Capital.