

THE NORMAN LOCKYER OBSERVATORY SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2022

COMPANY NUMBER 3048646

PRINCIPAL ACTIVITY

The Principal Activity of the Company is to promote, develop and encourage public education in, awareness and study of science, engineering and technology, science education and research and the recreational study of science, especially sciences related to Astronomy and all forms of communication.

DIRECTORS

The Directors who served during the year were as follows:

Mr. D. Strange
Mr W.O. Hitchings
Miss K.M. Dollery
Mr. A.J. Green
Mr. S. Boyce
Mr P. Youd
Mr K. Bailey
Mr D. Alexander (Resigned 8.11.21)
Dr D.P. Howlett
Dr H.W. Taylor (Resigned 8.11.21)
Mrs S.D. Moreton
Mrs V.J. Brown
Mr J.C.Legg (Appointed 8.11.21)

The Company is Limited by Guarantee and there are no Shareholders.

The Company is a Registered Charity No. 1048807.

In preparing the above Report, the Directors have taken advantage of special exemptions applicable to small companies.



Mr W.O. Hitchings
Director

20 June 2022

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE NORMAN LOCKYER OBSERVATORY SOCIETY**
COMPANY NO: 3048646

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Easterbrook Eaton Limited
Chartered Accountants
Old Fore Street
Sidmouth
Devon
EX10 8LS



20 June 2022

THE NORMAN LOCKYER OBSERVATORY SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Year Ended 31.3.21

Year Ended 31.3.22

		<u>Income</u>		
5,066		Members' Subscriptions	3,641	
438		Donations	27,910	
968		Gift Aid	726	
-	6,472	Sales: Books and Badges	(522)	31,755
	-	Entrance Fees		1,900
	605	Course Fees Net of Expenses		-
		Miscellaneous:		
20,097		E.D.D.C - Covid Grants	10,667	
-		Sidmouth Town Council Grant	2,200	
(14)		Net Proceeds from Astronomy Fair	(14)	
-		Hire of Room etc.	210	
13	20,096	Bank Interest Received	6	13,069
<u>14,043</u>	<u>27,173</u>		<u>13,984</u>	<u>46,724</u>
		<u>Expenditure</u>		
-		Commission Payable to E.D.D.C.	190	
791		Rent	791	
1,335		Insurance	1,339	
1,786		Light and Heat	2,118	
118		Water Rates	39	
974		Telephone	1,043	
1,150		Alarm System Maintenance	1,196	
407		Postage, Stationery and Secretarial	731	
294		Repairs and Renewals	1,925	
596		Subscriptions	417	
552		Accountants Fees	552	
135		Members Travelling Expenses	74	
65		Sundries	837	
-		Credit Card Charges	14	
125		Loan Interest	125	
<u>14,043</u>	<u>22,371</u>	Amortisation	13,984	25,375
	4,802			<u>21,349</u>
		<u>Surplus for the Year</u>		
		<u>Exceptional Item</u>		
	4,183	Equipment Purchased and Written-Off in Year		<u>15,278</u>
	<u>£619</u>	<u>Surplus for the Year Transferred to Reserves</u>		<u>£6,071</u>

THE NORMAN LOCKYER OBSERVATORY SOCIETY

BALANCE SHEET AS AT 31 MARCH 2022

<u>As At 31.3.21</u>		<u>As At 31.3.22</u>
	<u>FIXED ASSETS</u>	
209,761	Improvements to Leasehold Property	195,777
1	Equipment	1
<u>209,762</u>		<u>195,778</u>
	<u>CURRENT ASSETS</u>	
991	Stock - Books etc	1,207
951	Prepayments	1,015
80,253	Cash at Bank	100,190
97	Cash in Hand	97
<u>82,292</u>		<u>102,509</u>
	<u>CREDITORS: Amounts Falling Due Within One Year</u>	
887	Other Creditors	<u>1,049</u>
<u>81,405</u>	<u>NET CURRENT ASSETS</u>	<u>101,460</u>
291,167	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>297,238</u>
<u>5,000</u>	<u>LONG TERM LIABILITY - EDDC Loan</u>	<u>5,000</u>
<u>£286,167</u>		<u>£292,238</u>
	<u>RESERVES</u>	
285,548	Balance As At 1 April 2021	286,167
619	Surplus/(Deficit) on Income and Expenditure Account for the Year	<u>6,071</u>
<u>£286,167</u>		<u>£292,238</u>

For the Financial Year ending 31 March 2022, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

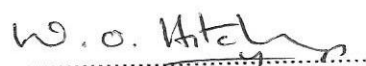
- * The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476 and
- * The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Financial Statements have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

These Accounts were approved by the Directors on 20 June 2022.



 Mr D. Strange
 Director



 Mr W. Hitchings
 Director

The Notes on page 5 form part of these Accounts

THE NORMAN LOCKYER OBSERVATORY SOCIETY

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a. Accounting Convention

The Accounts have been prepared under the Historical Cost Convention.

b. Depreciation and Amortisation

Equipment - It is the Company's policy to write off the cost of the equipment in the year of purchase.

Leasehold Improvements - Amortisation is provided on the leasehold property improvements. The leasehold property improvements are written off equally over the 30 year lease of the property.

c. Taxation

The Company is a Registered Charity and therefore exempt from Corporation Tax.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Property Improvements</u>
Cost at 1 April 2021	308,311
Additions at Cost in Year	-
	<u> </u>
Cost at 31 March 2022	<u>308,311</u>
Amortisation at 1 April 2021	98,550
Amortisation for the Year	<u>13,984</u>
Amortisation at 31 March 2022	<u>112,534</u>
Net Book Value	
31.3.22	<u>195,777</u>
31.3.21	<u>209,761</u>

3. SHARE CAPITAL

The Company is Limited by Guarantee and there is no Share Capital.