

THE NORMAN LOCKYER OBSERVATORY SOCIETY
DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2021

COMPANY NUMBER 3048646

PRINCIPAL ACTIVITY

The Principal Activity of the Company is to promote, develop and encourage public education in, awareness and study of science, engineering and technology, science education and research and the recreational study of science, especially sciences related to Astronomy and all forms of communication.

DIRECTORS

The Directors who served during the year were as follows:

Mr. D. Strange
Mr W.O. Hitchings
Miss K.M. Dollery
Mr. A.J. Green
Mr. S. Boyce
Mr P. Youd
Mr K. Bailey
Mr D. Alexander
Mr D.P. Howlett
Mr H.W. Taylor
Mrs S.D. Moreton
Mrs V.J. Brown

The Company is Limited by Guarantee and there are no Shareholders.

The Company is a Registered Charity No. 1048807.

In preparing the above Report, the Directors have taken advantage of special exemptions applicable to small companies.

Mr W.O. Hitchings
Director

13 May 2021

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE NORMAN LOCKYER OBSERVATORY SOCIETY**
COMPANY NO: 3048646

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Easterbrook Eaton Limited
Chartered Accountants
Old Fore Street
Sidmouth
Devon
EX10 8LS



13 May 2021

THE NORMAN LOCKYER OBSERVATORY SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

<u>Year Ended 31.3.20</u>		<u>Income</u>	<u>Year Ended 31.3.21</u>
5,771		Members' Subscriptions	5,066
4,836		Donations	438
1,076		Gift Aid	968
47	11,730	Sales: Books and Badges	-
	14,822	Entrance Fees	-
	937	Course Fees Net of Expenses	605
		Miscellaneous:	
		E.D.D.C - Covid Grants	20,097
513		Net Proceeds from Astronomy Fair	(14)
580		Hire of Room etc.	-
90	1,183	Bank Interest Received	13
	28,672		20,096
			27,173
		<u>Expenditure</u>	
1,589		Commission Payable to E.D.D.C.	-
803		Rent	791
1,218		Insurance	1,335
2,169		Light and Heat	1,786
150		Water Rates	118
1,464		Telephone	974
270		Alarm System Maintenance	1,150
500		Advertising	-
838		Postage, Stationery and Secretarial	407
456		Repairs and Renewals	294
186		Subscriptions	596
540		Accountants Fees	552
675		Members Travelling Expenses	135
70		Speaker Expenses	-
1,304		Sundries	65
27		Bank Charges	-
570		Loan Interest	125
13,988	26,817	Amortisation	14,043
	1,855	<u>Surplus for the Year</u>	22,371
		<u>Exceptional Item</u>	
	3,270	Equipment Purchased and Written-Off in Period	4,183
(£1,415)		<u>Surplus/(Deficit) for the Year Transferred to Reserves</u>	£619

THE NORMAN LOCKYER OBSERVATORY SOCIETY

BALANCE SHEET AS AT 31 MARCH 2021

<u>As At 31.3.20</u>		<u>As At 31.3.21</u>
	<u>FIXED ASSETS</u>	
223,804	Improvements to Leasehold Property	209,761
1	Equipment	1
<u>223,805</u>		<u>209,762</u>
	<u>CURRENT ASSETS</u>	
991	Stock - Books etc	991
951	Prepayments	951
67,463	Cash at Bank	80,253
97	Cash in Hand	97
<u>69,502</u>		<u>82,292</u>
	<u>CREDITORS: Amounts Falling Due Within One Year</u>	
<u>2,759</u>	Other Creditors	<u>887</u>
	<u>NET CURRENT ASSETS</u>	<u>81,405</u>
66,743		
<u>290,548</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>291,167</u>
	<u>LONG TERM LIABILITY - EDDC Loan</u>	
5,000		5,000
<u>£285,548</u>		<u>£286,167</u>
	<u>RESERVES</u>	
286,963	Balance As At 1 April 2019	285,548
(1,415)	Surplus/(Deficit) on Income and Expenditure Account for the Year	619
<u>£285,548</u>		<u>£286,167</u>

For the Financial Year ending 31 March 2021, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

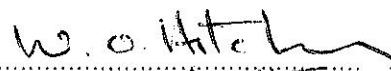
- * The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with Section 476 and
- * The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Financial Statements have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006.

These Accounts were approved by the Directors on 13 May 2021.



Mr D. Alexander
Director



Mr W. Hitchings
Director

THE NORMAN LOCKYER OBSERVATORY SOCIETY

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a. Accounting Convention

The Accounts have been prepared under the Historical Cost Convention.

b. Depreciation and Amortisation

Equipment - It is the Company's policy to write off the cost of the equipment in the year of purchase.

Leasehold Improvements - Amortisation is provided on the leasehold property improvements. The leasehold property improvements are written off equally over the 30 year lease of the property.

c. Taxation

The Company is a Registered Charity and therefore exempt from Corporation Tax.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u> <u>Improvements</u>
Cost at 1 April 2020	308,311
Additions at Cost in Year	-
	<u> </u>
Cost at 31 March 2021	<u>308,311</u>
Amortisation at 1 April 2020	84,507
Amortisation for the Year	<u>14,043</u>
Amortisation at 31 March 2021	<u>98,550</u>
Net Book Value	
31.3.21	<u>209,761</u>
31.3.20	<u>223,804</u>

3. SHARE CAPITAL

The Company is Limited by Guarantee and there is no Share Capital.