

REGISTERED CHARITY NUMBER: 1048799

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
COVENTRY ROUND TABLE CHARITABLE TRUST
FUND**

**COVENTRY ROUND TABLE CHARITABLE TRUST
FUND**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**COVENTRY ROUND TABLE CHARITABLE TRUST
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims and objects of Coventry Round Table Charitable Trust are those of the Round Table movement as a whole.

The charity is established to enhance the community life of the inhabitants of Coventry and the surrounding area by providing facilities and promoting community projects of a charitable nature.

Coventry Round Table Charitable Trust operates on a voluntary basis.

The Trustees have had due regard to guidance published by the Charities Commission on public benefit.

The objectives are to:

Promote fellowship and service to the local community.

Significant activities

Skinflint Rally was held following a break during the Covid-19 pandemic. Each team paid an entry fee to fund the event, and then raised money for charities through individual teams raising sponsorship. As a result donations were made totalling £25,268 (2021: £nil) from the net income from this event.

A further £13,056 (2021: £7,100) of donations were made from other fundraising activities.

ACHIEVEMENT AND PERFORMANCE

A summary of the main achievements and performance during the year is included within the financial review.

FINANCIAL REVIEW

Principal funding sources

Coventry Round Table Charitable Trust Fund is a registered charity which aims to promote fellowship amongst its members and the wider community and to benefit the public by providing services and support to good causes in and around Coventry.

Various fundraising activities have been undertaken to raise funds for charitable purposes.

The charity owns a house in Morecambe which has been rented out to a tenant during the year and is being managed by an agent. A net deficit of £144 (2021: £5,218 surplus) was received during the year.

Other successful fundraising events included carol singing, and Skinflint Rally.

A surplus of £10,998 (2021: £7,225) has been made in the year but this is after an investment property revaluation of £15,000 (2021: £nil).

**COVENTRY ROUND TABLE CHARITABLE TRUST
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Investment policy and objectives

As the object of fundraising activities is to provide the means to make donations to worthy local causes it is not anticipated that funds will be retained for the long term. Therefore, surplus funds should be available on 30 days notice.

Grant-making policy

The charity receives many requests for support from all aspects of Society. All requests are considered by the members at general meetings, but the emphasis is very much on supporting the local community.

Reserves policy

The charity has established a policy of retaining a reserve of £5,000 as a provision against unforeseen maintenance work arising on the Morecambe property.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are elected on an annual basis, with the officers being elected from the membership of the Table. The Annual General Meeting is held in April each year.

Organisational structure

The charity was established by Trust Deed dated 4 August 1995 and is registered with the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1048799

Principal address

1-2 Mercia Business Village
Torwood Close
Westwood Business Park
Coventry
CV4 8HX

Trustees

P Farmer
T Hewitt
W Green
A Rogerson

Approved by order of the board of trustees on 19 January 2023 and signed on its behalf by:



.....
P Farmer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COVENTRY ROUND TABLE CHARITABLE TRUST
FUND**

Independent examiner's report to the trustees of Coventry Round Table Charitable Trust Fund
I report to the charity trustees on my examination of the accounts of Coventry Round Table Charitable Trust Fund (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Jellicoe

Michael Jellicoe

Date: *14 January 2023*

**COVENTRY ROUND TABLE CHARITABLE TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		484	-	484	499
Other trading activities	2	9,203	30,193	39,396	9,242
Investment income	3	5,226	-	5,226	7,141
Total		14,913	30,193	45,106	16,882
EXPENDITURE ON					
Raising funds	4	5,869	4,925	10,794	2,557
Charitable activities					
Donations		13,056	25,268	38,324	7,100
Total		18,925	30,193	49,118	9,657
Net gains on investments		15,000	-	15,000	-
NET INCOME		10,988	-	10,988	7,225
RECONCILIATION OF FUNDS					
Total funds brought forward		127,875	-	127,875	120,650
TOTAL FUNDS CARRIED FORWARD		138,863	-	138,863	127,875

The notes form part of these financial statements

**COVENTRY ROUND TABLE CHARITABLE TRUST
FUND**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investment property	7	120,000	-	120,000	105,000
CURRENT ASSETS					
Debtors	8	-	507	507	-
Cash at bank		18,913	7,904	26,817	22,875
		<u>18,913</u>	<u>8,411</u>	<u>27,324</u>	<u>22,875</u>
CREDITORS					
Amounts falling due within one year	9	(50)	(8,411)	(8,461)	-
		<u>18,863</u>	<u>-</u>	<u>18,863</u>	<u>22,875</u>
NET CURRENT ASSETS					
		<u>18,863</u>	<u>-</u>	<u>18,863</u>	<u>22,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>138,863</u>	<u>-</u>	<u>138,863</u>	<u>127,875</u>
NET ASSETS					
		<u><u>138,863</u></u>	<u><u>-</u></u>	<u><u>138,863</u></u>	<u><u>127,875</u></u>
FUNDS					
Unrestricted funds	10			<u>138,863</u>	<u>127,875</u>
TOTAL FUNDS					
				<u><u>138,863</u></u>	<u><u>127,875</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2023 and were signed on its behalf by:



.....
P Farmer - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are presented in Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**COVENTRY ROUND TABLE CHARITABLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Carol Singing	9,202	9,242
Charity Ball	1	-
Skinflint	30,193	-
	<u>39,396</u>	<u>9,242</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	5,225	7,140
Deposit account interest	1	1
	<u>5,226</u>	<u>7,141</u>

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Property management	584	857
Property expenses	4,785	1,065
	<u>5,369</u>	<u>1,922</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	499	-	499
Other trading activities	9,242	-	9,242
Investment income	7,141	-	7,141
	<u>16,882</u>	<u>-</u>	<u>16,882</u>
Total			
EXPENDITURE ON			
Raising funds	2,557	-	2,557

**COVENTRY ROUND TABLE CHARITABLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Donations	7,100	-	7,100
Total	<u>9,657</u>	<u>-</u>	<u>9,657</u>
NET INCOME	7,225	-	7,225
RECONCILIATION OF FUNDS			
Total funds brought forward	120,650	-	120,650
TOTAL FUNDS CARRIED FORWARD	<u><u>127,875</u></u>	<u><u>-</u></u>	<u><u>127,875</u></u>

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	105,000
Revaluation	15,000
At 31 March 2022	<u>120,000</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>120,000</u></u>
At 31 March 2021	<u><u>105,000</u></u>

The trustees valued the property at 31 March 2022.

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2022	15,000
Valuation in 2020	25,000
Valuation in 2012	51,144
Cost	28,856
	<u><u>120,000</u></u>

**COVENTRY ROUND TABLE CHARITABLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	507	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other creditors	8,461	-

10. MOVEMENT IN FUNDS		Net	
	At 1.4.21	movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	127,875	10,988	138,863
TOTAL FUNDS	127,875	10,988	138,863

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	14,913	(18,925)	15,000	10,988
Restricted funds				
Restricted	30,193	(30,193)	-	-
TOTAL FUNDS	45,106	(49,118)	15,000	10,988

Comparatives for movement in funds

	At 1.4.20	Net	At
	£	movement	31.3.21
		in funds	£
		£	
Unrestricted funds			
General fund	120,650	7,225	127,875
TOTAL FUNDS	120,650	7,225	127,875

**COVENTRY ROUND TABLE CHARITABLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,882	(9,657)	7,225
TOTAL FUNDS	<u>16,882</u>	<u>(9,657)</u>	<u>7,225</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	120,650	18,213	138,863
TOTAL FUNDS	<u>120,650</u>	<u>18,213</u>	<u>138,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,795	(28,582)	15,000	18,213
Restricted funds				
Restricted	30,193	(30,193)	-	-
TOTAL FUNDS	<u>61,988</u>	<u>(58,775)</u>	<u>15,000</u>	<u>18,213</u>

**COVENTRY ROUND TABLE CHARITABLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.