

InterAct

IMPROVING LIVES AND COMMUNITIES THROUGH LEARNING, LEISURE, SHARING AND SUPPORT

INTERACT CHELMSFORD LIMITED

Annual Report & Financial Statements

For the year ended 31 March 2022



146 New London Road
Chelmsford Essex CM2 0AW



In partnership with
THE NATIONAL LOTTERY
COMMUNITY FUND



InterAct

InterAct

Moulsham Mill
Parkway
Chelmsford
Essex
CM2 7PX



Registered Charity No. 1048631

A company limited by guarantee in England and Wales No. 3087233

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InterAct

Making a Difference



Volunteers provided
800+ hours of their time



705+

parents/carers, young people, volunteers and professionals equipped with new skills



1081+

leisure, learning and sharing opportunities



4,877+
hours respite from caring responsibilities



80+

children, young people & families supported



10,734+

hours increasing understanding and awareness of mental health & personal wellbeing

The Trustees present their Annual Report together with the financial statements of the Charity for the year ended 31st March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	InterAct Chelmsford Limited
Charity Registration No:	1048631
Company Registration No:	3087233
Registered and Principal Office:	Moulsham Mill, Parkway, Chelmsford, CM2 7PX

Trustees and Directors

John Tweddell (Chairman) (resigned 6 April 2022)

David Peacock

Jenny McLean

Debbie Knight

Heather Moore

Mark Hagon

Lisa Mathews (resigned 21 October 2022)

Caroline Clements (appointed 21 April 2022)

Company Secretary: Anita Goldsmith

Chief Executive: Anita Goldsmith

Patrons:

Lord Petre

Lady Patricia Stewart MBE BA Arch (Lond) RIBA FRS

Dave Monk LL.B MSc

Etholle George

Independent Examiners

Edmund Carr LLP, 146 New London Road, Chelmsford, Essex CM2 0AW

Bankers

CAF Bank Ltd, Kings Hill, West Malling, Kent ME19 4TA

MISSION, VISION AND VALUES

MISSION: Improving Lives and Communities through Learning, Leisure, Sharing and Support

Our mission champions people to have increased choice to make informed decisions about their lives, empowering them to fully participate in their community and society, and to reach their full potential. We support people to actively participate in their communities and lead fulfilling lives. To be able to do more, and need less support - with a common theme of helping others to help themselves.

VISION: Communities in which our interdependence is valued, and where we work together to include the excluded and to create a fair world

To achieve our vision we:

- Actively promote personal and social development, choice, inclusion and opportunity through providing a range of high quality, person-centred community services and training
- Support people to build better lives - encouraging empowerment and resilience, increasing confidence, reducing isolation and loneliness, focusing on individual needs and striving to achieve long-term sustainable change
- Help vulnerable people be informed through support services, community training, brokerage and signposting

Through the provision of these services we seek to make a demonstrable contribution to the lives and wellbeing of children, young people, adults and communities.

Our Values underpin all that we do:

- **Inspiring** - we are creative, encouraging and ambitious
- **Non-discriminatory** - we respect and embrace the diversity of the communities in which we work
- **Trustworthy** - we develop trust and strive for people to fulfil their potential
- **Empowering** - we help people to help themselves
- **Responsive** - we meet the changing needs of people and communities
- **Accountable** - we base our work on the needs of the people we support
- **Commitment** - we are committed to providing quality, person-centred services
- **Together** - we work in partnership with people and with other organisations to support people to make significant changes in their lives

InterAct is committed to safeguarding and promoting the welfare of Children, Young People and Vulnerable Adults and expects all staff and volunteers to share this commitment. All post holders are subject to a satisfactory enhanced Disclosure and Barring Service check.

OBJECTIVES AND ACTIVITIES

InterAct exists to support disabled and disadvantaged adults, children, families, parents, carers and young people, and works with organisations, individuals and communities who support them. Our overall aim is to inform, support and empower people to increase their independence, choice and control, and to realise their aspirations and play a full part in society.

The objects of the Charity:

- The advancement of education and training for employment particularly amongst adults and young people with physical or learning disabilities, and those who have or are recovering from mental health problems and amongst the long-term unemployed
- The relief of suffering, provision of support and tackling of issues of social exclusion by the provision of services, including promoting inclusion, health and wellbeing, counselling, advice, mentoring and befriending, and advocacy
- The relief of poverty

To achieve these aims InterAct has structured its service delivery around four core areas of work:

- Children, Young People & Family
- Emotional Mental Health & Wellbeing
- Connected Communities
- Consultancy & Training

Working within these areas InterAct provides a range of safe, high quality, person-centred integrated services and opportunities:

- Social and leisure opportunities
- Learning opportunities
- Training opportunities
- Volunteering and peer support opportunities
- Information, advice and support, and signposting
- Stakeholder participation and involvement

Thematic areas include:

- Special Educational Needs and Disability
- Health and Wellbeing
- Family Resilience
- Transition Planning
- Education and Employment
- Community Building, Connecting and Participation
- Personal and Social Development
- Professional Development

PUBLIC BENEFIT

We have referred to the Charity Commission's guidance on public benefit when planning our activities. The Charity's achievements and performance illustrate how the mission and vision have been pursued to derive public benefit.

ACHIEVEMENTS AND PERFORMANCE

After the previous year that was significantly restricted due to the pandemic, we were pleased to be able to return to delivering our wide range of clubs, activities and learning opportunities throughout the year. However due to popular demand we continued to offer a proportion of our services virtually. This had proved 'by accident' a popular and accessible form of support for the learners, families and young people with whom we work.

Achievements

- ✓ *Awarded Green (RAG rating) by commissioners following annual assessment visit, highlighting the quality of our Essex Short Breaks clubs and Activities service*
- ✓ *Identified and secured funding to deliver all projects*
- ✓ *Retained a committed paid and volunteer workforce*
- ✓ *Worked with Essex County Council to adapt our weekly club in Colchester*
- ✓ *Continued virtual clubs, activities and learning opportunities for adults, children and young people*

CHILDREN, YOUNG PEOPLE, FAMILIES & COMMUNITIES

IMPACT 2021 - 22: Supporting over **800 children, young people, families, and members of the local community** to aspire and achieve their aspirations, increase their choices and independence, and improve their emotional, mental health and wellbeing. This work was supported by more than **28 individuals** contributing **in excess of 800 volunteer hours**. Translated at average wage as per ASHE (Annual Survey of hours & earnings) this represents a financial contribution in excess of **£11,000**.

During the year we planned and organised a varied programme of over 230 friendship, leisure and learning activities for children and young people aged 10 to 25 with learning disabilities and/or additional needs.

Short Breaks Clubs and Activities

Activities are delivered by our dedicated team of staff and volunteers within a safe and nurturing environment. Somewhere children and young people are supported and encouraged to make decisions and to learn everyday life-skills whilst having fun. Our goal is to maximise the life chances, goals and aspirations of children and young people, and to help teenagers transition more successfully into adulthood able to access mainstream services and opportunities, socialise independently and engage in meaningful work. To be able to do more, and need less support.

During the year our group activities and clubs included:

- Term-time community-based activities, youth and after-school clubs
- School holiday activities and day trips
- Virtual clubs and activities

Overnight trips - We decided, due to remaining uncertainties regarding the pandemic, not to reintroduce our popular overnight stays and activity weekends but arranged day trips to the centres instead.

Short Breaks activities – once the restrictions enforced as a result of the pandemic started to ease we were able to reintroduce a wider and more adventurous range of activities whilst also maintaining some safety measures such as maintaining an increased number of outdoor activities.

The Young People Team worked hard to welcome families back to the activities, reassuring young people and parent/carers where necessary and continuing to maintain regular communication with all registered young people and parents via social media, mobile phone messaging, emails and our website to share updated information, photos, videos and updates on activities taking place.

Face-to-face activities throughout the year included:

Holiday activities and day trips: providing over **1982 hours of supported activities** for **36 children and young people**. This included trips to a Thorpe Park, Suffolk Ski Centre, Audley End, Depden Care Farm, Escape Rooms Stubbers Activity Centre and Clacton beach & pier fun.

Chelmsford Youth Club: providing over **280 hours of supported activities** for **17 children and young people in Chelmsford**. An opportunity to chill out with friends – enjoy gardening, games nights, cooking, arts and crafts, celebration nights, a walk along the river, or movie night.

Term-time community-based after school activities: providing **over 1890 hours** of activities enjoyed by **79 children and young people** across Braintree, Chelmsford, Colchester and Tendring - including adventure golf, bingo, arts and crafts, dance, sports, bowling, meals out, Clip 'N Climb, quiz nights, cinema trips and gardening.

Virtual clubs and activities

Due to the popularity of the online activities, we continued to deliver a regular weekly programme including quizzes, cook-a-longs, scavenger hunts, bingo and social evenings.

Families and carers - *our programme of activities also provided parents, carers and siblings with over 4,870 hours of much-needed respite*, giving them a valued break from their caring responsibilities.

Young adults: The Together Club, our weekly activity for clients over the age of 19 provided **over 128 hours** of activities for **25 young adults**. This club focusses specifically on supporting young people to navigate the difficult period of transition to adulthood, developing social and life skills, healthy eating, physical exercise and environmental awareness.

Participation

Although still limited by restrictions enforced by the pandemic we encouraged any opportunities that arose for young people and families to have an influence on our own and external decisions and services. These included:

- ✓ Contributing to the development and delivery of InterAct's own induction training programme for volunteers
- ✓ Contributing to the development and delivery of InterAct's young people's activity programme
- ✓ Participating in consultation events about the experiences of young people with special educational needs and disabilities both locally, and nationally

EMOTIONAL MENTAL HEALTH AND WELLBEING

IMPACT: Our broad range of resilience courses, and nationally-recognised Mental Health First Aid (MHFA) training, promote positive mental health. These inspire and enable people - many of whom have experienced difficult life circumstances, anxiety, or stress - to cope with life's challenges and take control of their future direction.

Mental Health First Aid (MHFA) training - equipping people with the skills, knowledge and understanding to help and support themselves, and others, experiencing poor mental health. The team delivered in excess of **9,316 learner hours to approximately 600 participants**. The range of **nationally-recognised MHFA training** included 2-day MHFA, Youth MHFA (specifically for people who work, live with or support children and young people), and half-day MHFA Mental Health Awareness.

TRAINING & CONSULTANCY SERVICES

We have over 20 years' experience of working with young people, families, and communities, of person-centred approaches and of emotional, mental health and wellbeing - providing us with invaluable experience in shaping our programme of training for professionals. Our portfolio of training courses and workshops are designed to create a stimulating learning environment which encourages reflection, challenge, sharing of best practice and personal development. Our experienced, skilled staff can deliver off the shelf or bespoke training to a wide range of people in locations across Essex, and further afield. During the year we provided a range of training including MHFA, Mental Health Awareness, Self-Care & Resilience and MHFA Refresher courses. The team delivered in excess of **320+ learner hours to over 50+ participants**.

CONNECTED COMMUNITIES

Volunteers

Since the 2020 -21 period in which the pandemic forced us to remodel our services and prevented us from benefitting from the previous level of volunteer support, we maintained a smaller but equally dedicated team of volunteers to enhance our work. These volunteers continued to play a vital role within InterAct – enabling us to stretch our resources further, championing our cause, bringing their ideas, energy and enthusiasm. People from a wide range of backgrounds choose to volunteer for us, each bringing their life experience, skills and knowledge, and enriching our organisation. During the last year volunteers supported young people at clubs and group activities and helped us to deliver training – both face-to-face and virtual, raised much needed funds, assisted in the back-office, and maintained the wildlife and sensory garden at our Aspire Centre. We greatly value our team of dedicated and skilled volunteers, and work hard to ensure they are given the training and support needed to carry out their chosen role.

We have continued to enjoy tremendous support through the year with **28+ volunteers** supporting our work - giving **over 800 hours** of their time (translating to an economic value in excess of £11,000).

- **Volunteering, Community Connecting and Engagement** - in excess of **271 opportunities** for people to share their skills and talents, learn something new, meet people, make friends and to make a positive impact on people's lives
- Supported by **28+ volunteers** - with and without disabilities, recruited from local schools, colleges, communities, businesses and the wider community
- Creating and building social capital

We would like to thank all of our volunteers for their commitment and support – particularly during such a challenging year, and to acknowledge their valuable contribution.

Fundraising and Corporate and Community Support

We were delighted to be supported by a number of organisations and individuals.

As well as raising our profile with the local communities, these events and others raised in excess of £15,000

Aspire Centre

InterAct's Aspire Centre is a Grade II listed house located in the grounds of Moulsham Mill. It provides a safe, supportive natural home environment where we run a variety of community activities including a weekly youth clubs, drop ins, life skills and training sessions.

Aspire is a place for the community to come together to share their experiences, skills and talents - with opportunities to do something for yourself and others, and to have fun and enjoyment. The possibilities are endless - gardening, walking, cooking, skills clubs, bird watching, support groups for volunteers, parents or children and young people, youth clubs, or just a coffee and listening ear.

Our Aspire Centre garden continues to be maintained by a dedicated band of volunteers

Partnerships

We believe in working together to add value and benefit communities. Creating opportunities for innovation and learning by bringing together individuals, agencies or organisations with a shared interest - delivering greater impact.

We continue to work closely with Essex County Council and a range of multi-agency professionals across education, health, social care and the voluntary sector to provide coordinated support for families and to utilise our joint skills and resources - adding value and maximising opportunities for collaboration.

- **Essex Council for Voluntary Youth Services (ECVYS):** member of Mid-Essex Cluster Group, supporting youth voice consultations, staff member serves as ECVYS Treasurer/Trustee,
- **Council for Disabled Children (CDC):** linking with specialist networks, and engaging in opportunities to increase the participation, voice and autonomy of young people with disabilities
- **Essex Youth Services:** sharing purpose-built youth premises
- **Anglia Ruskin University:** providing work placements for Social Work degree students

Our activities are enhanced by the activities of our social enterprise subsidiary - InterAct Projects, managing Moulsham Mill Business Centre

InterAct Projects - established in December 1992, manages Moulsham Mill Business Centre on behalf of the Marriage Partnership. The centre has around 28 licensees including charities, social enterprises, therapists, commercial businesses retail space and a cafe, and is home to Chelmsford Community Radio and a pilates studio. The Charity's head office is based at this historic landmark building, offering our clients a socially-inclusive learning, recreational and work environment within the local community, with tremendous support from the Marriage family and licensees.

**In 2021-22 InterAct Projects gift aided £9,275
to support InterAct's work to improve lives and communities**

HOW INTERACT MAKES A DIFFERENCE

The regular feedback we receive from the children, young people, families and individuals we support indicates the quality and value of the activities and services we offer.

Children, Young People and Families:Young people told us what they liked about coming to InterAct clubs & activities:

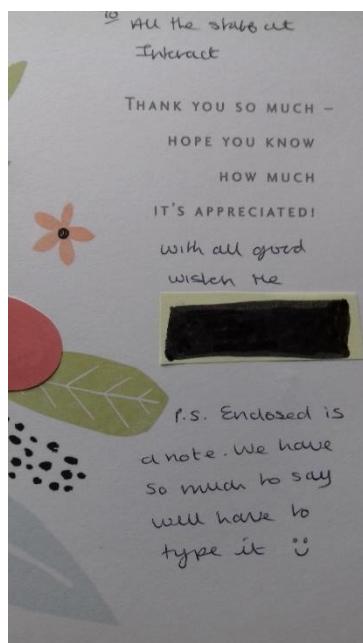
- *I think it's good*
- *Yes, confident*
- *Making friends*
- *More confidence*
- *They have allowed me to meet new friends*
- *I can make new friends at the clubs.*
- *M has helped me and shown me a lot of support*
- *They have made me happier*
- *They have helped me become more sociable*
- *They have made me happier and I am more willing to try new things*
- *They have made me happier*
- *Given me more confidence to do things*
- *Before coming to interact I wasn't very brave but now I feel kinda confident and sociable*
- *It has been amazing because L always makes it fun and helps me.*
- *Its helped me more with loads of activities. It makes me happier*
- *Much appreciated*

Feedback from parents/carers:

- *The activities are a godsend for both the parents and children. It is particularly difficult to find mainstream activities that will take teens with special needs, most of them end at age 11 as 'average' children need less supervision*
- *Don't know what we would have done without InterAct, so handy being near us in Chelmsford. We would have to travel much further for activities supplied by other areas*
- *I would like to thank all the team for doing a wonderful job. Interact is a unique organization and the rest bite you give to families is priceless to us!*
- *My son looks forward to coming every time he is booked in*
- *Keep up the good work Interact we love you*
- *We are immensely thankful to all staff as they have entertained A for a few years. From a shy boy to a much improved participating boy has been achieved through the staff's patience, involvement and positive approach.*
- *Interact do provide fun activities for the kids, the staff are so friendly and the kids who attend are so lovely. My son is hard to get into engaging really often but I do think this is a great outlet for the kids*
- *It's given me the chance to have a break on occasions, to know he is safe and well looked after. It's giving him the chance of a bit of independence and fun days out*
- *A is able to attend a safe and welcoming club where he gets able to be himself and practice vital social and life skills*
- *The activities have helped my child enormously, both social and life skills have improved*
- *Has helped with confidence and Social skills. My young adults love coming so much. It's great 3 hours of fun and knowing that our children are being well cared and looked after. Gives us great piece of mind. It means that we can as parents have a break. They also love the summer activities. There a lot of great choices of places to go. The staff are amazing. We also enjoy the zoom online activity s too. Especially the cooking ones. My child has learned so much*
- *They give my son the much needed opportunity to mix with his peers, socialise and make friends. Its lovely that he has the opportunity to be independent and socialise without me being there like any other teenager.*
- *My son's confidence has grown massively and the team are so friendly and encouraging. He joins in all the activities and we hope he will eventually open up to others and start making friends*

- *He's almost a teen so needs extra social activities, he's not always keen to go but it is good for him. I am trying to give him opps to increase fun social experiences he can't have due to his extra needs*
- *It's broadened G's horizons, exposing him to different activities, i.e. something he wouldn't have tried with the family, especially the camping trip. Being surrounded by his peers and positive support from adults certainly help!*
- *Son loves attending all the clubs Interact provide. He feels safe, confident and happy with Interact*
- *All the activities by the Club have been beneficial for A to adjust and mix with his peers and instructors. For example, A would not like to go to noisy restaurants, and now he goes to a crowded Bowling Club and eats there. This is all due to InterAct efforts to take kids to eateries as fun clubs. Another example would be for the first time, A going on a couple of nights camping, an impossible task for him before InterAct club activities.*

Feedback from a family:



*When ** started InterAct she was in an awful place. Mainstream schooling was causing her so many problems and failing her. This led to her not attending.*

She started the InterAct groups in February and they quickly became a huge lifeline for her and our family. She looked forward to them and enjoyed attending.

*In March ** was offered a place at Thriftwood College starting in September. She was able to meet so many other children who also attended this setting. When the summer holidays were advertised ** wanted to do most of them. She had a really brilliant summer holiday doing a huge range of activities. We were so pleased that she achieved so many things that we did not expect her to. One of the things that made us so proud was that she completed the Go Ape course.*

*The staff at InterAct are brilliant and we just wanted to say a huge thank you to the fantastic support they have given **.*

*The change in ** has been immense. We have our happy daughter back. Last week she experienced her first day at Thriftwood College and was so pleased to see her InterAct friends.*

*** is really looking forward to the clubs starting again and was also very keen for me to book the October / December activities.*

Lastly we also wanted to say a huge thank you for the Monday Club. This club has also been a great safe place for xx to socialise with his friends.

Thank you so much InterAct.

With all good wishes

Case Study:

** is 16 years old and attends The Sandon School and has a younger sibling. He attends Chelmsford Club, Coz Club as well as InterAct holiday activities.

** joined InterAct on the 29th August 2019 with the hope of making friends, gain independence and learn the ability to share. I first met ** when attending a Pizza/Movie night at Coz Club at The Aspire Centre. He had previously attended our family fireworks event and a bowling activity. ** was quite shy and spent the entire time with either myself or one of our volunteers and wouldn't mix with any of the other young people who were attending the club and preferred the company of adults. He wouldn't take off his coat although the centre was very hot; I felt this was his way of him keeping to himself. During other activities where I spent time with ** I really noticed change in his independence and that he would take himself off to sit with a group and over time eventually would engage with the group in the topic of discussion.

** has now grown in confidence and learned how to interact with others, enjoying activities during the holidays like this one to Colchester Zoo.

** has to date attended 29 activities including our virtual Zoom club which we started including last March, when the first lockdown was introduced and closing all the venues we would usually visit. During the first video call he was engaging with others but decided that he would rather keep his video off so others wouldn't see him. He soon thought he may be missing out, so within the next few sessions felt brave enough to let us all remember

what he looked like! He seems to like the quiz's best and really try's hard to win. He will often join in with his younger sibling. Interact has given ** the confidence, independence and is growing in his ability to communicate with others. He really enjoys the out and about activities and says he is looking forward to when we can do those again.

**'s stepmother says... *"He really enjoys coming along to the activities that are great fun, although we do lots a as a family this is a real chance for him to be independent of us, so thank you"*

EMOTIONAL MENTAL HEALTH & WELLBEING Feedback

Mental Health First Aid Training

- *It was a very informative course delivered very well with a variety of ways*
- *Contextually perfect. I will be able to take some of these learning outcomes and apply directly*
- *to issues and students I am in contact and dealing with at present*
- *I really got a lot from the course and will be referring to the manual as this has a LOT of information and guidance on how to best support people and with understanding of different mental health issues. Thank you*
- *I really enjoyed learning the content of the course from her and appreciate her sharing her personal experiences too which for me helps to put the content of the course into context.*
- *I have learnt loads on this course that I can apply to everyday life and within my work. Any questions we had, were always answered. This is one of the most interesting training courses I have attended, and I know I will be putting into practice what I have learnt.*
- *The course made you more aware of different kind of mental health disorder in order for you to be able to be alerted when someone needed help and support and what are the things that you can do to help this person.*
- *I found it extremely useful for voluntary work + personal / family life.*
- *The course was full of useful information explained with lots of empathy and care. I have learnt valuable information that will help me with my tween daughter and to spot on any early signs of poor mental wellbeing. Also to know what to do as soon as any symptom arise and where to go for further help if needed. Thank you.*
- *A well-presented package. Kept me engaged and made me more conscious of situations I might have taken for granted. Thank you*
- *I found the sessions thought provoking and at the end of the course I was left feeling confident that I could assist and support someone with mental health issues and more importantly be proactive in supporting them.*
- *Having the training materials are always a good point of reference and I will use these in future.*
- *Enjoyed the activities book and working through scenarios*
- *A fantastic course and resources. The quality of the presentations was very good and I gained a lot from it.*
- *Brilliant and very eye opening*
- *I found the course very interesting, and I've gained a lot of confidence with being able to help people and guide and support them in the right direction.*
- *It was a very good course with lots of information and new ways I would look at helping someone with mental health*
- *The course was very informative and engaging I really enjoyed it and have recommended others from our company attend this course.*
- *It was delivered well and very informative.*
- *Amazing course, the tutor was excellent. A good mix of interactive activities and classroom style activities.*
- *Really enjoyable and knowledgeable course. The subject matter was excellent and was well delivered.*

Resilience

End of course Learner feedback - How the information will be used and what else has been gained?

- *To apply to my daily life and help inform others. Friendship and empowerment*
- *Put to practice and share with others. More friendships*
- *Gained knowledge, confidence and learnt how to deal with certain situations*

- *It helped me deal with the services that I need for my son and daughter to help my son in life and daughter at school confidence friends.*
- *Information and further education for myself*
- *To help my daughter and myself*
- *Provided more information and guidance than expected*
- *To engage more effectively with the young people I support and their families*
- *Encouragement regarding my understanding and affirmation of new information gained*
- *Information to help my son and wanting to study more*
- *I now know about the different types of MH illnesses and how to help myself + others*
- *Maintain my stress container and be able to notice when others need help*
- *The course has educated me about helping people in crisis*
- *I will use this information to improve awareness and help whenever is possible*
- *Self - Awareness + ability to be more self - forgiving as well as less 'critical' of others.*
- *Need to be mindful of my own mental health*
- *Communicating with families who have the needs will be easier*
- *To be able to help others*
- *I will have more awareness of early warning signs*
- *To help identify parents who are struggling with their mental health and offer appropriate support*
- *Educated me about how to use resilience in everyday use. I will use it to look after myself and reduce anxiety of everyday life. I have gained confidence and experience*
- *I must add, that is one of the best courses I have taken. The tutor was superb and although some of the examples didn't apply or sometimes I couldn't find a close relation to my case, I took on board all the information she supplied and make it work for my specific circumstance. I'm very grateful and so glad I took this class, it has helped immensely for my personal growth. I have even already applied things I learnt in the course and have helped my husband with stress related issues the last weekend. Also I managed to contact the school regarding unkind behaviour towards my daughter, I was able to stick up for my daughter and got solutions in place to protect her. Thank you so much*

FINANCIAL REVIEW

Results of the year to 31 March 2022 are set out in the statement of financial activities on page 17. In the challenging economic climate, with limited grant funding and statutory funding cuts are a reality. We continue to look for alternative funding and cost savings where these can be achieved whilst maintaining the quality and safety of our services. In the year ended 2022 the total of donations received was **£40,665**, plus a Gift Aid donation of £9,275 from InterAct Projects Ltd.

InterAct is dependent on a wide range of funding sources including grant making trusts, statutory agencies and community fundraising. We are indebted to all the individuals, families and organisations in the voluntary, social enterprise, statutory, and commercial sector for their continued support of the Charity's work. Thank you to everyone who has given their time and support to InterAct without which we could not sustain our services. Included amongst these are:

<i>M Alder</i>	<i>Essex Youth Trust</i>
<i>Stonebond properties</i>	<i>Greenfields Community Fund</i>
<i>St Marys Shenfield</i>	<i>Happy Days Children's Charity</i>
<i>International Lions Club of Chelmsford</i>	<i>Marks & Spencer, Westway</i>
<i>ASDA foundation</i>	<i>The Marriage Family</i>
<i>Fowler Smith & Jones Trust</i>	<i>National Lottery Community Fund</i>
<i>ECVYS</i>	<i>Neighbourly Community Fund</i>
<i>Essex Association of Local Councils</i>	<i>Rotary Club of Chelmsford</i>
<i>Essex Community Foundation</i>	<i>Shenfield Parochial Church</i>
<i>Essex Lottery Supporters</i>	<i>Baily Thomas Charitable Fund</i>
	<i>Chelmsford City Council</i>

Organisations we have worked with, improving mental health in the workplace and in communities include: Barnardo's - Basildon Parents 4 Parents - Braintree District Council - Brentwood Diocese - Castle Point CVS - Chelmsford CVS - Chelmsford Diocese - Citizens Advice Essex – Colchester Korban Project - Community 360 - Essex County Council - Essex Fire & Rescue - Extra Support for Families - First Site - First Stop - Futures in Mind - Home Start Essex - Hope House - Ideas Hub - Kintsugi Hope - Maldon & District CVS - MHFA England - Papworth Trust - Provide - Royal Deaf Association - Southend-on-Sea Borough Council - Swan Housing Association - Tendring District Council - Tendring District Primary Schools - West Essex CCG

A transfer of **£16,675** from the charity's subsidiary, InterAct Projects Ltd, will be donated to the Charity within nine months of the year end.

Reserves Policy

The policy of the organisation continues to be a commitment to build upon unrestricted funds and maintain an appropriate level of reserves to safeguard the Charity's activities in the event of a significant shortfall in funding, thus allowing us time to consider how funding could be replaced, activities changed, or to manage a wind down of activities. Additionally, we have a commitment and a responsibility to our staff and to partners working with us, to act responsibly as an employer and to provide assurance. The reserves policy also provides for designated funds, which the Trustees continually review.

The Trustees have reviewed the Charity's requirements for reserves, giving due consideration to the risks and opportunities and Trustees agreed that unrestricted funds should be a minimum of six months operating costs.

At the year-end, the Charity had total reserves of £408,323, of which £85,070 was restricted.

Reserves requirements are reviewed and updated monthly, and evaluated by Trustees at our quarterly Trustee meetings. The strategy is to continue to build unrestricted reserves through planned operating surpluses where possible.

Pensions

A provision for deficit contributions to the InterAct pension scheme is included within the accounts. The net present value of all future expected deficit contributions as at the year-end amounted to £1,335.

Investment Policy

Any surplus cash flow is moved from our current account into an interest-bearing deposit account, maximising return, and minimising any potential risk.

Pay Policy for Senior Staff

The Charity's pay strategy is agreed by the Board of Trustees, including the remuneration of key management personnel, and is reviewed annually.

PLANS FOR THE FUTURE

Delivering safe, responsive, high quality, person-centred services continues to lie at the heart of our organisational strategy. Evidence shows that the number of young people with learning disabilities is expected to increase. Allied to this the number of people experiencing poor mental health continues to grow.

We will continue to focus on consolidating and strengthening our organisation to ensure we are well placed to meet identified needs.

- Continuing to build links with local organisations and businesses
- Developing use of technology
- Growing and adapting our services to meet identified need
- Improving monitoring and evaluation
- Preserving the high-quality services and training we currently offer
- Reviewing and improving policies, procedures and management controls
- Diversifying our income
- Reviewing our strategy to ensure it is relevant and sustainable

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

InterAct is a company limited by guarantee. We were formed in 1992, and became a registered charity on the 12th August 1995. InterAct is registered as a charity with the Charity Commission for England and Wales, and is governed by its Memorandum and Articles of Association. The directors of the company are also Charity Trustees for the purposes of charity law. Trustees are appointed by the Board of Trustees, in accordance with the Charity's governing document. In the event of the charitable company being wound up the liability of each member is limited to a maximum of £10.

Appointment of Trustees

The Trustees seek to build a Board with a diverse range of skills, experience and outlooks needed to provide effective direction and oversight, who can add new dimensions and fresh insights to our work. Trustees represent members of the community who can support and influence the objectives of the Charity. Trustees are recruited as and when required through a variety of routes including word of mouth, promotion via newsletters, local community voluntary services and other networks. Trustees come from all walks of life bringing with them experience of the commercial sector, disability, education, safeguarding, social care, finance, marketing, personnel, social media and the voluntary sector. Regular skills audits are conducted to guide the recruitment of new Trustees. Prospective Trustees are invited to meet with the Chair of Trustees and the Chief Executive to discuss the responsibilities of being a Trustee and what they can bring to the organisation. Successful applicants are then invited to meet the Board, and proposed for election. All Trustees are subject to a satisfactory Disclosure and Barring Service check and give their time voluntarily.

Induction and training

Trustees are provided with an induction pack which includes details of their governance responsibilities and legal obligations, an overview of the operation of the Charity, the Trustee decision-making process, strategic direction, key risks, recent financial performance and further information drawn from Charity Commission publications. The induction process also includes the opportunity to meet staff and visit operational activities.

Organisational structure

InterAct's Board of Trustees meets quarterly and are responsible for the strategic direction and policies of the Charity. Sub-committees are formed as required and all report to the Board of Trustees. To facilitate effective operations the day-to-day management of the Charity is delegated to the Chief Executive, who reports to the Board of Trustees, and to the Senior Management Team (SMT) who have lead areas of responsibility across the organisation and report to the Chief Executive. No employee received remuneration of more than £60,000 during the year.

Related parties

None of our Trustees receive remuneration or other benefit from their work with the Charity. In the current year there are no related party transactions to be reported, other than the donation from InterAct Projects Limited.

Risk Management

The Trustees in consultation with the Senior Management Team have a risk management strategy which identifies and assesses risks, prioritises them in terms of potential impact and likelihood of occurrence, and identifies controls to mitigate those risks.

Trustees regularly review the risks to which the Charity could be exposed, particularly those related to the operations and finances of the Charity. Trustees are satisfied that the Charity has taken all reasonable steps to minimise risk and has policies and procedures in place to mitigate exposure to the major risks. Risk management processes are subject to periodic review – and priorities adjusted as new risks arise and others become less significant. The challenging funding climate continues to highlight the need to maintain a tight control on expenditure and to have plans in place to reduce expenditure should the need arise.

Trustees' responsibilities statement

The Trustees (who are also directors of InterAct for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable laws and United Kingdom Accounting Practice (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:

M Hagon

.....
Mark Hagon
Trustee

.....17 December... 2022

InterAct Chelmsford Limited

Independent Examiner's Report to the trustees of InterAct Chelmsford Limited ("the Company")

I report to the charitable company trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 17 to 36.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Morrell

.....
Sandra Morrell FCCA
Independent Examiner
146 New London Road
Chelmsford
Essex, CM2 0AW

Date: 21 December 2022

InterAct Chelmsford Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Other Comprehensive Income)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and grants	3	22,478	30,238	52,716	103,475
Charitable activities	4	-	254,595	254,595	250,400
Other trading activities	5	5,897	6,116	12,013	14,364
Investment income		74	-	74	172
Total income		<u>28,449</u>	<u>290,949</u>	<u>319,398</u>	<u>368,411</u>
Expenditure on:					
Raising funds		4,922	20,864	25,786	32,390
Charitable activities	6	-	310,510	310,510	274,335
Total expenditure		<u>4,922</u>	<u>331,374</u>	<u>336,296</u>	<u>306,725</u>
Net income/(expenditure)		<u>23,527</u>	<u>(40,425)</u>	<u>(16,898)</u>	<u>61,686</u>
Net movement in funds		23,527	(40,425)	(16,898)	61,686
Reconciliation of funds					
Total funds brought forward		<u>299,726</u>	<u>125,495</u>	<u>425,221</u>	<u>363,535</u>
Total funds carried forward	18	<u><u>323,253</u></u>	<u><u>85,070</u></u>	<u><u>408,323</u></u>	<u><u>425,221</u></u>

All of the charitable company's activities derive from continuing operations during the above periods.

InterAct Chelmsford Limited
(Registration number: 3087233)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	-	6,458
Investments	13	2	2
		<u>2</u>	<u>6,460</u>
Current assets			
Debtors	14	10,307	12,221
Cash at bank and in hand	15	449,870	435,088
		460,177	447,309
Creditors: Amounts falling due within one year	16	<u>(50,521)</u>	<u>(22,804)</u>
Net current assets		<u>409,656</u>	<u>424,505</u>
Net assets excluding pension liability		409,658	430,965
Pension scheme liability	17	<u>(1,335)</u>	<u>(5,744)</u>
Net assets including pension liability		<u>408,323</u>	<u>425,221</u>
Funds of the charitable company:			
Restricted		<u>85,070</u>	<u>125,495</u>
Unrestricted income funds			
Designated Funds		117,608	118,608
General Funds		206,980	186,862
Pension reserve		<u>(1,335)</u>	<u>(5,744)</u>
Total unrestricted funds		<u>323,253</u>	<u>299,726</u>
Total funds	18	<u>408,323</u>	<u>425,221</u>

For the financial year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

InterAct Chelmsford Limited
(Registration number: 3087233)
Balance Sheet as at 31 March 2022

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 17 to 36 were approved by the trustees, and authorised for issue on 17 Dec 2022, and signed on their behalf by:

M Hagon

.....
Mark Hagon
Trustee

InterAct Chelmsford Limited

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net (expenditure)/income		(16,898)	61,686
Adjustments to cash flows from non-cash items			
Depreciation		6,458	6,269
Investment income		(74)	(172)
		(10,514)	67,783
Working capital adjustments			
Decrease in debtors	14	1,914	10,372
Decrease in creditors	16	(531)	(1,316)
Decrease (increase) in retirement benefit obligation net of actuarial changes	17	(4,409)	(1,061)
Increase/(decrease) in deferred income		28,248	(12,237)
		14,708	63,541
Cash flows from investing activities			
Interest receivable and similar income		74	172
		14,782	63,713
Net increase in cash and cash equivalents		14,782	63,713
Cash and cash equivalents at 1 April		435,088	371,375
		449,870	435,088
Cash and cash equivalents at 31 March		449,870	435,088

All of the cash flows are derived from continuing operations during the above two periods.

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charitable company status

The charitable company is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charitable company in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

InterAct Chelmsford Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

Group accounts not prepared

The charity has taken advantage of the exemption provided by Section 139 of the Charities Act 2011 not to prepare group accounts.

Income and endowments

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charitable company before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charitable company has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any irrecoverable VAT.

Charitable activities

Charitable activities include expenditure associated with the running of programmes and include both the direct costs and support costs relating to those activities.

Support costs

Support costs include management and administrative functions and have been recovered from programmes via an expenditure usage overhead. Support costs are allocated based upon the proportion of the directly attributable expenditure.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised.

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% of cost
Fixtures & fittings	25% of cost
Motor vehicles	33% of cost

Fixed asset investments

Investments in subsidiaries are recorded at cost.

Trade debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank deposits.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Fund structure

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

Pensions and other post retirement obligations

The charity makes payments to TPT Retirement Solutions, which is a a multi-employer defined benefit pension scheme accounted for as a defined contribution scheme. These payments include deficit contributions. Further information on the scheme is shown in the notes to the financial statements.

3 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations receivable	13,203	27,462	40,665	68,032
Government grants	-	2,776	2,776	20,491
Gift Aid donations from subsidiaries	9,275	-	9,275	14,952
	<u>22,478</u>	<u>30,238</u>	<u>52,716</u>	<u>103,475</u>

4 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
Young People's Services and Emotional Mental Health & Wellbeing	206,803	206,803	237,063
Client and learner contributions	47,792	47,792	13,337
	<u>254,595</u>	<u>254,595</u>	<u>250,400</u>

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Other income	5,897	6,116	12,013	14,364
	<u>5,897</u>	<u>6,116</u>	<u>12,013</u>	<u>14,364</u>

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2022 £
Young People's Services	163,959	42,598	206,557
Emotional Mental Health & Wellbeing	90,157	13,796	103,953
	<u>254,116</u>	<u>56,394</u>	<u>310,510</u>

	Activity undertaken directly £	Activity support costs £	2021 £
Young People's Services	143,747	42,459	186,206
Emotional Mental Health & Wellbeing	74,927	13,202	88,129
	<u>218,674</u>	<u>55,661</u>	<u>274,335</u>

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs	Staff costs	Administration costs	Total 2022	Total 2021
	£	£	£	£	£
Young People's Services	2,700	29,689	10,209	42,598	42,459
Emotional Mental Health & Wellbeing	800	9,615	3,381	13,796	13,202
	<u>3,500</u>	<u>39,304</u>	<u>13,590</u>	<u>56,394</u>	<u>55,661</u>

Governance costs

	Total 2022	Total 2021
	£	£
Independent examiner fees		
Examination of the financial statements	1,850	1,850
Other fees paid to examiners	<u>1,650</u>	<u>1,650</u>
	<u>3,500</u>	<u>3,500</u>

8 Government grants

During the year the Charity received Job Retention Scheme income to help cover the costs of furloughed employees.

The amount of grants recognised in the financial statements was £2,776 (2021 - £20,491).

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charitable company during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	193,816	205,070
Social security costs	12,124	13,477
Pension costs	10,202	11,321
	<u>216,142</u>	<u>229,868</u>

The monthly average number of persons (including senior management team) employed by the charitable company during the year expressed by headcount was as follows:

	2022	2021
	No	No
Total	<u>19</u>	<u>20</u>

10 (2021 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £10,202 (2021 - £11,321).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charitable company were £60,416 (2021 - £60,424).

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Taxation

The charitable company is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	17,021	18,995	36,016
At 31 March 2022	17,021	18,995	36,016
Depreciation			
At 1 April 2021	17,021	12,537	29,558
Charge for the year	-	6,458	6,458
At 31 March 2022	17,021	18,995	36,016
Net book value			
At 31 March 2022	-	-	-
At 31 March 2021	-	6,458	6,458

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Fixed asset investments

Shares in group undertakings and participating interests

	Subsidiary undertakings £
Cost	
At 1 April 2021	2
At 31 March 2022	2
Net book value	
At 31 March 2022	2
At 31 March 2021	2

Details of undertakings

Details of the investments in which the charitable company holds 20% or more of the nominal value of any class of share capital are as follows:

Subsidiary	Country of incorporation	Holding	Proportion of voting rights and shares held	
InterAct Projects Limited	England and Wales	Ordinary	100%	Manages Moulsham Mill Business Centre

Other information

The profit for the financial period of InterAct Projects Limited was £16,675 (2021 - £9,275) and the aggregate amount of capital and reserves at the end of the period was £23,255 (2021 - £15,855).

During the year, InterAct Project Limited (Company number 02772864) paid InterAct Chelmsford Limited donations of £9,275 (2021: £14,952) under Gift Aid.

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Debtors

	2022	2021
	£	£
Trade debtors	9,227	7,625
Due from group undertakings	-	3,746
Other debtors	1,080	850
	<u>10,307</u>	<u>12,221</u>

15 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	<u>449,870</u>	<u>435,088</u>

16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,639	2,388
Other taxation and social security	4,453	4,041
Other creditors	2,462	3,866
Accruals	4,210	4,000
Deferred income	36,757	8,509
	<u>50,521</u>	<u>22,804</u>

	2022	2021
	£	£
Deferred income at 1 April 2021	8,509	20,746
Resources deferred in the period	32,798	8,509
Amounts released from previous periods	<u>(4,550)</u>	<u>(20,746)</u>
Deferred income at year end	<u>36,757</u>	<u>8,509</u>

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Pension and other schemes

Defined benefit pension schemes

TPT Retirement Solutions

The charity participates in a pension scheme administered by TPT Retirement Solutions (formerly The Pensions Trust), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee of the scheme has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 30 September 2025: £11,234,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in this note. The unwinding of the discount rate is recognised as a finance cost.

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Reconciliation of opening and closing provisions:

The amounts recognised in the statement of financial position are as follows:

	2022	2021
	£	£
Present value of defined benefit obligation	<u>1,335</u>	<u>5,744</u>
Changes in the provision are as follows:		
		2022
		£
Present value at start of year		5,744
Interest cost		33
Actuarial gains and losses		(31)
Contributions by scheme participants		(1,453)
Effect of curtailments		<u>(2,958)</u>
Present value at end of year		<u>1,335</u>

Principal actuarial assumptions

The principal actuarial assumptions at the statement of financial position date are as follows:

	2022	2021
	%	%
Discount rate	<u>2.35</u>	<u>.66</u>

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Funds

Current year:

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General funds	181,118	28,449	(4,922)	1,000	205,645
Designated funds					
Development fund	117,608	-	-	-	117,608
Capital Appeal fund	1,000	-	-	(1,000)	-
	<u>118,608</u>	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>117,608</u>
Total Unrestricted	<u>299,726</u>	<u>28,449</u>	<u>(4,922)</u>	<u>-</u>	<u>323,253</u>
Restricted					
Young People's Services	75,823	210,265	(227,421)	-	58,667
Emotional Mental Health & Wellbeing	49,672	80,684	(103,953)	-	26,403
	<u>125,495</u>	<u>290,949</u>	<u>(331,374)</u>	<u>-</u>	<u>85,070</u>
Total restricted	<u>125,495</u>	<u>290,949</u>	<u>(331,374)</u>	<u>-</u>	<u>85,070</u>
Total funds	<u>425,221</u>	<u>319,398</u>	<u>(336,296)</u>	<u>-</u>	<u>408,323</u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

The trustees have designated a Development fund to provide funds to assist the creation of new projects and the extension of existing ones. This is in accordance with trustees' policy on reserves.

The Capital Appeal Fund was for accessible adaptations, refurbishment and renovation of the "Aspire Centre".

Restricted Funds

Emotional Mental Health & Wellbeing: Funds given specifically to promote emotional mental health and wellbeing have been targeted at areas to build resilience.

Young People's Services: Funds given to support our work primarily with young people with learning disabilities.

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Prior year:

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	147,482	53,589	(19,953)	181,118
Designated funds				
Development fund	117,608	-	-	117,608
Capital Appeal fund	1,000	-	-	1,000
	<u>118,608</u>	<u>-</u>	<u>-</u>	<u>118,608</u>
Total unrestricted funds	<u>266,090</u>	<u>53,589</u>	<u>(19,953)</u>	<u>299,726</u>
Restricted				
Young People's Services	67,616	209,930	(201,723)	75,823
Emotional Mental Health & Wellbeing	29,829	104,892	(85,049)	49,672
	<u>97,445</u>	<u>314,822</u>	<u>(286,772)</u>	<u>125,495</u>
Total restricted funds	<u>97,445</u>	<u>314,822</u>	<u>(286,772)</u>	<u>125,495</u>
Total funds	<u><u>363,535</u></u>	<u><u>368,411</u></u>	<u><u>(306,725)</u></u>	<u><u>425,221</u></u>

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Analysis of net assets between funds

Current year:

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds at 31 March 2022 £
Fixed asset investments	2	-	-	2
Current assets	257,499	117,608	85,070	460,177
Current liabilities	(50,521)	-	-	(50,521)
Pension scheme liability	<u>(1,335)</u>	<u>-</u>	<u>-</u>	<u>(1,335)</u>
Total net assets	<u>205,645</u>	<u>117,608</u>	<u>85,070</u>	<u>408,323</u>

Prior year:

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	6,458	-	-	6,458
Fixed asset investments	2	-	-	2
Current assets	203,206	118,608	125,495	447,309
Current liabilities	(22,804)	-	-	(22,804)
Pension scheme liability	<u>(5,744)</u>	<u>-</u>	<u>-</u>	<u>(5,744)</u>
Total net assets	<u>181,118</u>	<u>118,608</u>	<u>125,495</u>	<u>425,221</u>

20 Related party transactions

During the year the charitable company made the following related party transactions:

InterAct Projects Limited

In the year ended 31 March 2022 InterAct Projects Limited donated £9,275 (2021: £14,952) to the charity under Gift Aid. At the balance sheet date the amount due from InterAct Projects Limited was £Nil (2021 - £3,746).

InterAct Chelmsford Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Prior year Statement of Financial Activities

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and grants	3	24,185	79,290	103,475
Charitable activities	4	17,280	233,120	250,400
Other trading activities	5	11,952	2,412	14,364
Investment income		172	-	172
Total income		53,589	314,822	368,411
Expenditure on:				
Raising funds		19,953	12,437	32,390
Charitable activities	6	-	274,335	274,335
Total expenditure		19,953	286,772	306,725
Net income		33,636	28,050	61,686
Net movement in funds		33,636	28,050	61,686
Reconciliation of funds				
Total funds brought forward		266,090	97,445	363,535
Total funds carried forward	18	299,726	125,495	425,221