



## ANNUAL REPORT 2024 – 2025

### WELCOME

I am delighted to join as the first joint Chair of Liverpool Women's Hospital Charity and reflect on the significant achievements in the past year 2024 – 2025. The report gives an overview and provides an opportunity for reflection on the impressive charitable activity for the benefit of patients, their families and colleagues at Liverpool Women's Hospital (LWH)

LWH Charity supports the care given to patients and their families across the entire range of patient services. We also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

We would like to extend our grateful thanks to our donors, stakeholders and communities for their ongoing support and shared commitment. None of this would have been possible without the dedication, and generosity we have received, not only from members of the public but also from national and local companies and grant-making trusts.

Some of the key highlights this year have included:

- Continuing support for the Honeysuckle Team and the bereaved Honeysuckle families, they support through monthly support groups, sibling books, and memory making activities, art therapy, The Honeysuckle Football team and the annual remembrance service.
- Neonatal food pilot, providing hot wholesome meals for families whilst their baby is on the unit.
- Complete refurbishment of the physiotherapy department to include a gym for patients, so our team can demonstrate exercises which will aid recovery.
- Staff welfare initiatives which include providing all staff with a Christmas lunch in the lead up to Christmas.
- Continued provision of accommodation for Neonatal families at the Chancellor Court Flats, allowing them to stay near to their critically ill babies. 2024/2025 we upgraded them and modernised the flats to make the space even more welcoming for our families.
- Bereavement suites on the gynaecological ward – three rooms have been reformatted to ensure a more private comfortable space for families who have experienced miscarriage, as they receive treatment and grieve.
- The Hewitt waiting area has been revamped with new signage and wall murals to lift the décor and provide a more comfortable waiting area for our patients.
- Three mOm incubators purchased for maternity which help stabilise a baby's temperature, meaning they do not need to go to Neonatal and can stay on the maternity base with their Mum.

A huge thank you to everyone who has supported our hospital over the past year. We continue to pursue ambitious plans and look forward to your ongoing support for the work of the Liverpool Women's Hospital Charity and join us in looking forward with optimism and ambition.

**Ibby Ismail**

Chair of the Charitable Funds Committee



**WHO WE ARE:** The Liverpool Women's Hospital Charity supports the work of the hospital by providing additional support and resources that are above and beyond what would normally be available through statutory sources.

The Object of LWH Charity is: *"For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the Liverpool Women's University Hospital"*.

**AIMS OF LWH CHARITY:** Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294. The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients. By doing this LWH Charity ensures that its legal purpose is fulfilled.

**HOW WE ACHIEVE OUR AIMS:** The strategy for achieving our aims breaks down into two separate strands:

- Identification of areas for support.
- A strategy for fundraising for the identified areas.

#### **Identification of areas for support.**

LWH Charity, in conjunction with the Executive Team of the hospital, Divisional management and other stakeholders, identify projects that have criteria that fit within the aims. In addition, each of the Funds which sit underneath the Charity umbrella have a full charitable funds application process to follow to ensure they are used for the purpose they were given. The recommendation for each Fund is that, in line with best practice, at least 33% of the Fund's opening balance is spent within the year (unless there is a plan to build funds towards a specific service or item of equipment).

#### **A Fundraising Strategy for identified projects.**

The Head of Fundraising produces a yearly plan which identifies the potential for fundraising for the short term aims (usually required within the financial year) as well as providing details of plans for achieving the medium- and long-term goals. This includes Income and Expenditure projections, as well as a Fundraising Ratio Cost and Return on Investment. This is approved by the Charitable Funds Committee and then, ultimately, the Corporate Trustee. The yearly plan is then evaluated at each meeting of the Charitable Funds Committee in relation to its progress in achieving the support required for each of the projects.

**HOW LWH CHARITY FUNDRAISES:** LWH Charity is guided in its fundraising by the Code of Fundraising Practice. Campaigns are run and managed by the Charity's staff and the Charity does not work with professional fundraisers or commercial participators in generating funds.

During the year LWH Charity received no complaints from its donors or others about the standard of its fundraising approaches. It received no requests from the Fundraising Preference Service for donors to be removed from the database. It was not involved in any social investment during the past 12 months and not involved in making grants to external



organisations. The Charity made several grants to internal projects in line our aims and objectives during the year.

**LWH CHARITY AND DONATED GOODS, SERVICES AND VOLUNTEERS:** The Charity does occasionally receive goods for re-sale in its office premises at the hospital. These are recorded as gift in kind items and are recorded, processed, and passed to staff and patients. If a gift exceeding £5,000 is received, this is reported to the Charitable Funds Committee.

During the year the Charity worked with seven volunteers to staff the Little Woollens shop, which sells baby knit-wear items and accessories donated by our team of volunteer knitters.

**PUBLIC BENEFIT:** Liverpool Women's NHS Foundation Trust is the main beneficiary of the charity and is a related party by virtue of being Corporate Trustee. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of the public served by the Trust. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has regard to the main objectives, strategies and plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff. At the core of every charity is the requirement to provide benefit to the public. This is the foundation of their charitable status, and each charity must demonstrate how this requirement is met through their aims and activities. The focus of our activities is to benefit the public who utilise the services of Liverpool Women's Hospital Foundation Trust.

Charitable expenditure is made by way of direct grants to the LWH, to enhance the patient care already provided. The Trustee refers to Charity Commission guidance on achieving public benefit when reviewing the aims and objectives of the charity and in the planning of future activities. During the year the funds raised were distributed to provide a wide range of benefits, over and above what would be expected from statutory sources to our women, babies, and families, and to our staff. The agents of the Corporate Trustee have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

## OUR IMPACT IN 2024/25



4,500+ families supported this year



45 families received hand & footprint memory kits after baby loss.



200 women in emergency care left with dignity clothing after miscarriage.



1,000 NICU families received secure video updates of their babies via VCreate.



30 dads on NICU celebrated Father's Day with gifts and food.



2,500 meals provided to NICU parents - now adopted by the NHS Trust.



8,000+ hours of staff training enriched with inclusive resus manikin



50 volunteers celebrated at our annual event, recognising thousands of hours given freely.



154 fertility staff supported with new staff spaces at Hewitt Centre

In 2024/25, your donations created immediate comfort, lasting change, and future promise. You helped to supported more than 4,500 families, 300 staff and ensured parents on NICU never went hungry. With over £40,000 of approved projects still to come, your generosity will keep transforming lives in 2025 and beyond.

120

Heartbeat Bears funded to always hear babies heartbeat

200

Storybooks funded to support siblings and grandparents through baby loss

400

Families attended funded baby loss ceremony at St George's Hall

AND SO MUCH MORE.....

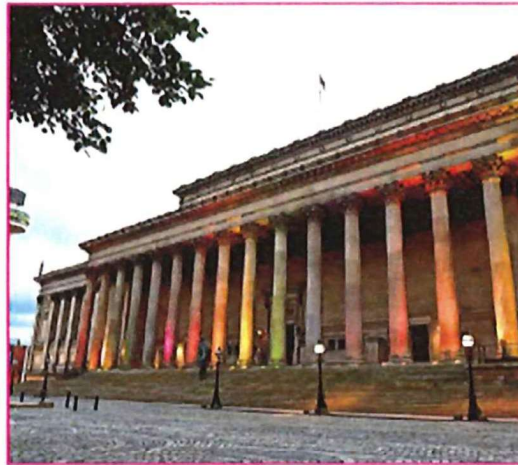
### HONEYSUCKLE BEREAVEMENT SUPPORT

Donations to our Honeysuckle Fund enable an essential support service for bereaved parents. Examples include:

#### **Honeysuckle remembrance service** 9 October 2024 at St Georges Hall

This service is part of Baby Loss Awareness Week, and it provides a space for families to remember babies who have died during pregnancy, at or soon after birth. The service is held in two sessions: a family service at 5:30pm and an adults-only service at 8:00pm. The Charity fully funds the ceremony and all costs.

#### *2024 Remembrance Service at St Georges Hall.*



**Bereavement Suites on the Gynae Ward** – The Charity has fully funded the refurbishment of three rooms to make a dedicated space for families experiencing miscarriage. The rooms are at the back of the ward, ensuring privacy and space.

#### *Refurbished Honeysuckle Rooms on the Gynae Ward*



# Liverpool Women's Hospital Charity

**STAFF WELFARE** The Liverpool Women's Hospital has an incredible team of staff who work hard to provide the best care for women, babies, and their families. We are proud to support our staff through additional training, welfare initiatives and enhancing their work environment.

**Furniture for the Freedom to speak up office.** This room is a confidential space used by staff who would like to flag any issues they have experienced. The room has been refurbished and new modern furniture added to a calm peaceful ambience.

*Refurbished Freedom to Speak up Office*



**Attendance at the Black Maternal Health Awards in London in 2025.** The anti-racism hub attended the awards ceremony as they were nominated for an award for the anti-racism work they pioneered at Liverpool Women's Hospital.

*In pictured Lisa Shoko, Finela Celestin and Keziah Powell (anti Racism Hub)*



**THE HEWITT CENTRE FOR FERTILITY**

**Murals and artwork.** New and engaging artwork for the Hewitt reception area and waiting room was installed following funding. Patients have said:

- "So fresh and welcoming"
- "Reception wall – great first impression - seeing pt quotes and feeling reassured as you visit for first time"
- "Loved the sketch of the city landmarks - such a great way to show the city off"
- "Bright and vibrant entrance then a more calming waiting room"
- "So much better than the dull walls that always looked a bit bland and cold"
- "Love the bluebell wood, makes me think of new beginnings"

*New artwork and murals in the Hewitt Centre for Fertility.*



**Hewitt Staff room upgrade.** Funds were used to revamp and modernise the Hewitt Centre staffroom. The space is now comfortable, uplifting functional area, where staff can genuinely rest, recharge and socialise away from the pressures of clinical and administrative work. This pleasant well-equipped space makes staff feel appreciated and respected.

*Hewitt refurbished staff room.*



**NEONATAL UNIT** All monies raised for the Neonatal Fund are used to enhance the families' experience of being on the unit, at what is one of the most challenging periods in their lives.

**Parent food provision pilot**, Our unit is a Family integrated care accredited unit which means that parents are recognised as partners in their baby's care. We are privileged to care for these precious babies, and we ensure that we empower parents to be confident caregivers during these very unsettling and difficult times. With the cost-of-living increase and the prolonged period of time families remain at LWH, this can be a real financial burden for families and some families will forego meals to save money. Meal provision for parents is an essential part of the offer we now provide to all these families, Every parent deserves the best care and we ensure families are eating well during their time on the neonatal unit.

*Our Neonatal unit and babies*



Surveyed staff and parents on the neonatal unit to assess the impact of this initiative.

**From the 16 responses:**

- 15/16 felt there was a good choice of food options.
- 100% fed back that food was of acceptable quality.
- 13/16 felt this had a positive impact on their neonatal journey.

**Comments from Parents included:**

- "We didn't need to worry about sorting food when we were staying over, as we are rooming in, we forget about food sometimes and have spent a small fortune on takeaways."
- "First hot meal I've had during the day in the 7 weeks I have been here"
- "Positive - was one less thing to think/worry about and ensured we took a break to eat/look after ourselves."
- "It has made a real difference being offered a free lunch as we didn't had to think about what and where to eat and also with all the costs to our budget at the moment , travelling, taking time off work, having not to pay extra for food which can add up daily especially when buying readymade meals is significantly seen in our budget . Also, this has made us feel looked after in these hard times."
- "I didn't have to worry about leaving the premises to get an affordable meal."

**Chancellor Court Flats upgrade and refurbishment.**

Work has finished on the upgrade of the three neonatal family flats on Chancellor Court, which offer a vital home-from-home for parents who live further afield with babies receiving specialist care in the Neonatal Intensive Care Unit.

The flats offer families a comforting space, within walking distance of the hospital, at a time when everything else can feel uncertain. Following the refurbishment, the flats are cosy, safe and secure and will help alleviate some of the stress families face, as they care for a sick newborn away from home.

*Pictured Sue O'Neill Head of Neonatal Nursing, Andrew Teasey M&Y construction, Tom Turner Paula Rosa Manhattan Furniture and Kelly Black Deputy Head of Neonatal Nursing.*



**Giraffe OmniBed Carestation – Incubator**

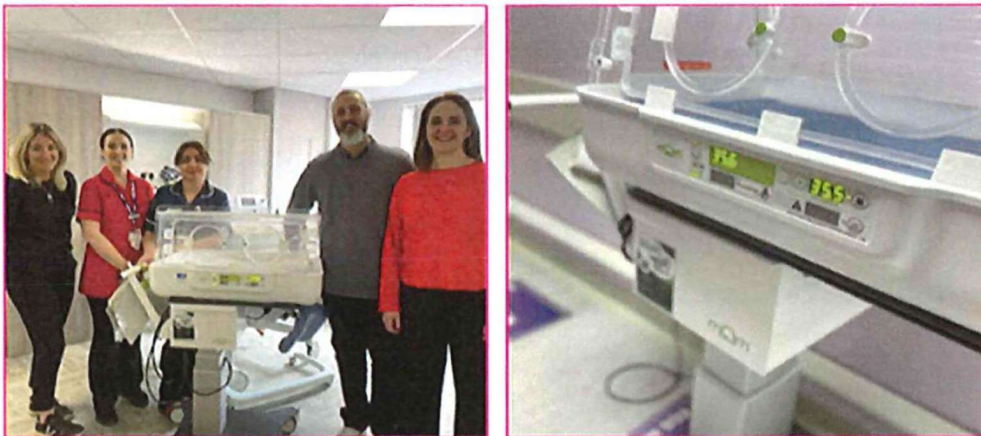
From delivery to discharge, the Giraffe OmniBed Carestation is designed to address the Complex environment of the Neonatal unit by using advanced technology to provide supportive, family-centred care solutions, consistently controlled thermal environments, improved patient access and visibility, and reliable clinical performance. The Incubator will make a huge difference to the outcomes of our sickest babies.

*Picture: Sean Keyes and Billy Baldwin from Sutcliffe Engineers with Sue O'Neill Head of Neonatal Nursing, charity staff and Giraffe representatives.*



**mOm Incubators.** Keeping baby close and keeping baby warm is at the heart of the mOm incubators purchase. This enables babies who need a little extra support to stay on Mat base with their mums and be kept warm in the incubator. Keeping baby close allows those all-important bonding moments, helping to reduce the need for short term admission to the Neonatal unit. There is a plan for a further roll out of incubators in 2025/2026 following the success of this purchase.

*Representatives from mOm with Kate Woodward and Jo Malone delivery suite managers.*



**New Physiotherapy gym.** The conversion of a waiting room into a patient gym has allowed our patients to be given hands on advice and education on the best exercises to help them heal and recover. This is an innovative project, giving our patients the best care and support possible.

**Volunteer Support and Funding.** The Charity is proud to support our volunteer service. Our volunteers are always on hand to help. The Annual celebration was fully funded for 2024 as a thank you and a hydration station was purchased so volunteers can access water and tea and coffee making facilities. Another initiative funded was around support for our patients whose first language is not English. The Charity funded bilingual badges, which identify our volunteers who are able to speak multiple languages to advocate for our patients.

*The Volunteer Celebration Day with all our volunteers.*



**Staff Christmas lunches 2024.** Thanking our staff at Christmas time is a great enhancement to staff welfare and wellbeing. The Charity enabled the provision of Christmas lunches for staff as an acknowledgement of their hard work and dedication.

**FUNDRAISING ACTIVITIES** Throughout 2024 to 2025, we undertook multiple activities and events to fundraise: working with staff, businesses, members of the local community and other stakeholders. We are very proud to have had a successful year of fundraising with £460,220 of donations and income from our events.

**LITTLE WOOLLENS** The Charity's Little Woollen's shop is based in the hospital, selling hand-made baby cardigans, blankets, and hats. This volunteer-led project raised £28,000 for the Neonatal Unit during the year. The items sold are knitted by over 300 volunteers from across the county who make regular donations of knitting to raise essential funds for the unit. Our online shop continues to be popular with customers from across the UK, selling knitted items and charity merchandise.

## EVENTS

**Pram Push 17 May 2024 Otterspool.** This year we partnered with Otterspool Adventure to raise more. We had a fun day with all our supporters who enjoyed free access to the adventure play area on completion of the pram push.

### *Pram Push start line and participants*



**SKY DIVE 11 May 2024** – On a sunny day in May, 19 wonderful supporters jumped to raise fund for LWH Charity. It was an inspirational day, with a large number of our fundraisers conquering fears to make a difference



**Yorkshire Three Peaks 28 June 2024.** Over 35 daring volunteers committed to a hike up 3 peaks with a time deadline of 12 hours and they all made it in one piece. This gruelling challenge was made even harder by the fact that it rained steadily all day. Our participants were soaked through, but elated to have completed the challenge and raised funds for our Honeysuckle Bereavement service.

*Participants taking on the Yorkshre three Peaks*



**Strictly 2024** In its third year, The hugely successful Strictly for Liverpool Women's certainly did not disappoint.

The iconic event took place at the Titanic Hotel this year allowing a bigger audience of over 470 people for our dancers to entertain. A combination of 14 staff and corporate supporters joined together to raise over £85,000.



**IN KIND SUPPORT** We want to say THANK YOU to the local and national businesses and organisations who have supported the hospital and other donors who have provided raffle and auction prizes throughout the year. Our care bag appeals. Gynae Care Bags and Maternity Care Bags have been robustly supported throughout the year meaning more vulnerable patients have been cared for.

### MEET OUR SUPPORTERS

We are grateful for the support of our current and past patients, their families and members of the local community and their fundraising efforts to help us fund the important patient-focused charity projects at Liverpool Women's Hospital. The supporters below are a small number of those who went above and beyond throughout the year:

**Dion Kelly** – in memory of his daughter Nina who died of Ovarian Cancer at LWH. Dion wanted to say thank you for everything the team did to make Nina comfortable and create special memories for her children and husband. He nominated LWH Charity for the Ford Halewood charity of the year.



**Sutcliffe's Charity Ball 2024** Sutcliffe nominated LWH Charity as one of their chosen charities, donating £32k a wonderful amount for the Neonatal unit and the purchase of the Giraffe Care station, which is an innovative Incubator which improves care for critically ill babies.

*Sutcliffe 2024 CEO Sean Keyes with Sutcliffe directors and NHS Charity representatives*

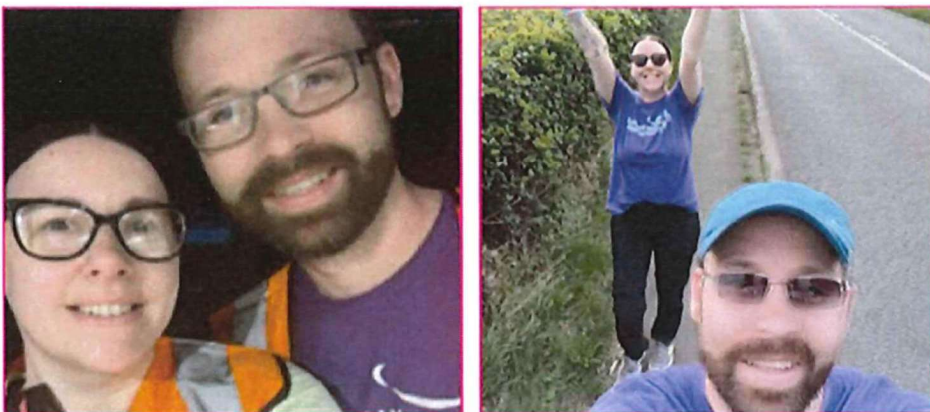


**Eric and the Linacre Ukulele Band.** The band have been playing all over Liverpool raising funds by playing the Ukulele in public spaces. All funds raised went to the Honeysuckle Fund.

*Eric Menzies and the Linacre Ukulele Band*



**Sean and Kylie Coleman walking in memory.** Sean and Kylie took on an epic walk from Stoke on Trent to LWH to raise funds for Honeysuckle in memory of their babies Harper and Rory.



## FUTURE PROJECTS

We have many exciting projects for the year ahead following the success of our fundraising activities throughout this financial year. We have begun planning for the following projects:

### Future Promise (Approved Funding in Progress)

- 👶 Neonatal families: Flats, sibling packs, Zaky Hugs, and social events.
- ❤️ Bereavement care: HOPE Boxes, Heartbeat Bears, Journey Boxes, and new artwork.
- 👨‍👩‍👧 Family experience: Breastfeeding room, travel cots, distraction boxes.
- 👩 Staff wellbeing: Fresh milk for theatres, Genetics staff room furniture, midwives' celebration.
- 🌍 Inclusion: 1,000 "I am Deaf" cards, TENS machines, wellbeing calendars.

In addition, we will be actively fundraising for the following appeals:

**HIPEC** Ovarian cancer is one of the most difficult cancers to detect and treat, often diagnosed at an advanced stage. A breakthrough treatment—HIPEC—is now offering real hope. Already in use in Cardiff, Norfolk and Norwich and The Christie, HIPEC involves a heated chemotherapy solution applied directly to the abdomen during surgery. It targets remaining cancer cells with precision and has been shown to increase disease-free survival rates by 5–10%. Liverpool Women's Hospital is ready to bring this pioneering treatment to patient in Merseyside but to begin delivering, we urgently need to raise £60,000 for the specialist equipment: a Heat Pump.

**RAINBOW CLINIC** Moving this clinic will make a huge difference to families who have experienced baby loss. The clinic will be set in the Fetal Medicine Unit, which is quieter, away from the busy antenatal clinic, so families are allowed the time and space to speak to their clinicians about their concerns and real worries about pregnancy after loss.

**GREEN OUTDOOR SPACE** Design and funding for an induction of labour garden so patients can mobilise and stay active to encourage labour, with raised beds with scents to stimulate labour and calm the senses. (Courtyard 5)

**STAFF WELLBEING AND SUPPORT** We will continue to support staff health and wellbeing initiatives through charitable funding and the distribution of gifts to our staff. We are dedicated to ensuring our hospital provides all staff with a comfortable workplace with places to rest and take breaks.

**HONEYSUCKLE SUPPORT** We are seeking to continue to develop the bereavement support for our families both within the community and on the hospital site.

**CHARITABLE SUPPORT IN ALL AREAS** Liverpool Women's Hospital Charity pledges to actively fundraise for all projects to enhance the experience for the women, babies, and families in our care, as well as our staff and will continue to promote the hospital's charity both on-site and in the local community throughout 2024-2025.



**HOW CAN YOU HELP?** There are lots of ways you can support the work of Liverpool Women's Hospital Charity to help us enhance the services for the women, babies, and families in our care. All donations are gratefully received and will directly benefit our patients and their families.

**BANK TRANSFERS AND STANDING ORDERS** Contact [fundraising@lwh.nhs.uk](mailto:fundraising@lwh.nhs.uk) to make a donation or pay money you have raised by direct bank transfer. If you require bank details to make a monthly gift by standing order, please get in touch.

**BY PHONE** Please call 0151 702 4194 and a member of our Fundraising Team will assist you in making a donation over the phone.

**CHEQUE DONATIONS** Please mark cheques for 'Liverpool Women's Hospital Charity' along with your contact details and send to: Liverpool Women's Hospital Charity, Crown Street, Liverpool, L8 7SS.

**DONATE TO OUR LITTLE WOOLLENS OR CARE BAG APPEALS** Please hand any donations of knitted items for Little Woollens and care bag items for our patients to the main reception marked for 'Liverpool Women's Hospital Charity' or visit the Fundraising Office opposite reception.

**FACEBOOK** You can now make a donation directly through our Facebook page 'Liverpool Women's Charity' by simply clicking the 'Donate' button located at the top of our page.

**FUNDRAISING** We rely on the motivation and generosity of our incredible supporters to raise the vital funds needed to support the hospital services and are always inspired by the creativity and drive of individuals and groups who set themselves challenges to fundraise.

If you are keen to fundraise for us, please get in touch by emailing [fundraising@lwh.nhs.uk](mailto:fundraising@lwh.nhs.uk). We will provide you with a fundraising pack, help promote your planned activities and support you throughout your fundraising journey.

**IN PERSON** The fundraising office is located opposite the main reception at Liverpool Women's and a member of the Fundraising Team is always available to accept donations and support your fundraising.

**JOIN OUR CHARITY LOTTERY** Visit [www.unitylottery.co.uk/causes/liverpool-womens-hospital-charity](http://www.unitylottery.co.uk/causes/liverpool-womens-hospital-charity) to sign up to our charity lottery for as little as £1.00 a week to be in with a chance of winning £25,000, whilst supporting the hospital.

**JUSTGIVING** Both one-off donations and regular gifts can be set up through our Just Giving page. Simply visit [www.justgiving.com/liverpoolwomen](http://www.justgiving.com/liverpoolwomen)

**LEAVE A GIFT IN YOUR WILL** Legacy gifts are a crucial part of our income and allow us to offer even more support to the Liverpool Women's Hospital. If you decide to leave us a gift in your will you will be playing a part in impacting future generations of Liverpool for the better. You can choose to donate as little as 1% of your estate.

To leave us a gift in your will, give your solicitor our charity name and number which is: THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST no.1048294.

**TEXT DONATIONS** If you would like to support the enhancement of our general services, please text: LIVERPOOLWOMENS to 70085 to donate £5.00. Texts cost £5 plus one standard rate message.

### Income and Expenditure in 2024/25

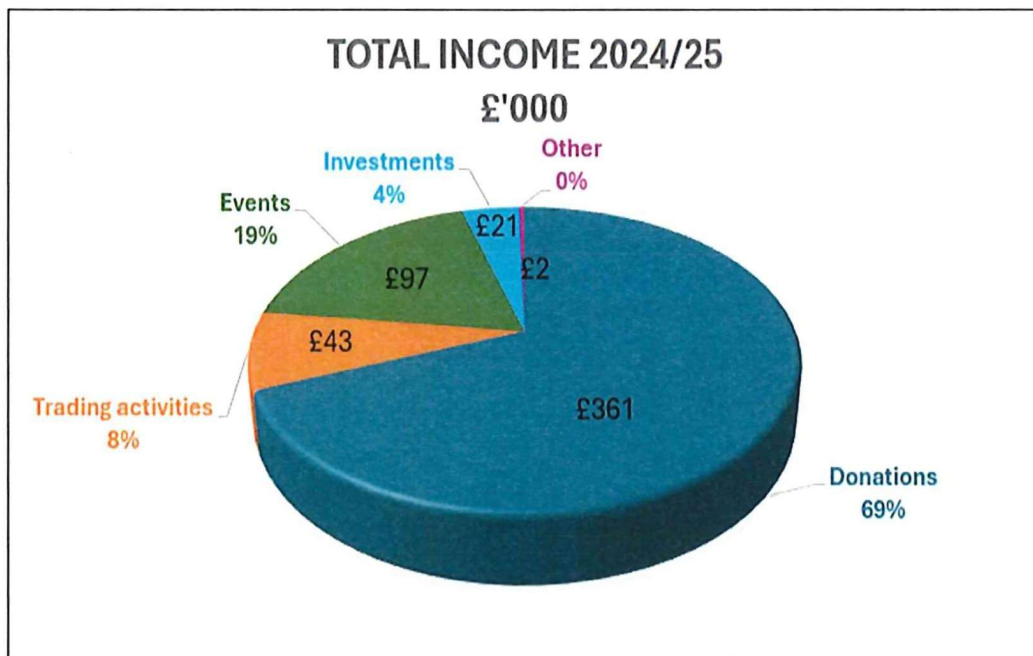
In 2024/25 total income of £524,000 was received, making this the highest annual income recorded by the charity to date. This is particularly notable as the 2023/24 income was augmented by a single legacy of £91,000. Income is broken down in the pie-chart below and in more detail in the notes to the accounts.

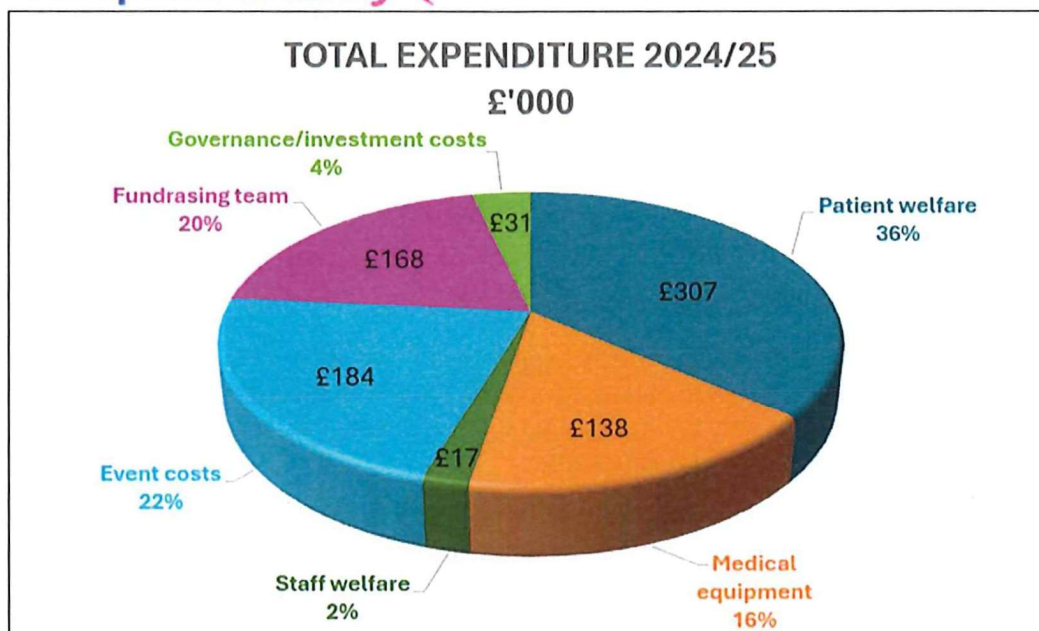
Expenditure was also significantly higher than in 2023/24.

The costs of raising funds increased to £360,000 (prior year £192,000). This arose from an increase in the number and scope of events and increased costs of the fundraising team arising from a full complement within the fundraising team following vacancies in 2023/24 and further investment in social media and training.

In 2023/24 expenditure on charitable activities had been low (£124,000) following delays to projects including the refurbishment of the flats used by families of neonatal patients and the increase of bereavement facilities on site. In 2024/25 these had increased by £260,000 to £384,000.

In 2024/25 the spend on charitable activities was slightly distorted by the release of commitments on research projects recognised several years ago which did not come to fruition. Whilst the charity does review and reverse unused commitments regularly, these were higher value at £101,000.





Due to the release of prior unused commitments research expenditure was negative in year (£101k). This has been excluded from the values and percentages in the chart above.

### STRUCTURE AND GOVERNANCE

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2025. These have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary. The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

### REFERENCE AND ADMINISTRATIVE DETAILS

The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission. The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16 September 2009. The Charity has 11 individual subsidiary registered funds as at the 31 March 2025 (2024:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.



Charitable funds received by the Charity are accepted, held, and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body. The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

**TRUSTEE** The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post as at the 13 November 2025 are set out on page 25-26. Responsibility for the on-going management of funds is devolved to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on the 8 February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the tables on page 25-26.

#### **PRINCIPAL CHARITABLE FUND ADVISOR TO THE BOARD**

The Chief Finance Officer of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.

The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

**STRUCTURE** The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance.

The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

**DESIGNATED FUNDS** A list of designated funds held during 2024–2025:

Women's General Purpose	Community midwifery
Fundraising	Miscarriage Fund
Kings Fund	Medical Education Fund
Bereavement/Honeysuckle	MRCOG
Arts for Health	Cancer Research Fund
Anaesthetic Fund	Staff Welfare Fund
Reproductive Medicine Unit Fund	Liverpool Fetal Fund
Gynae Oncology Nurses Fund	Neonatal
Twin Birth	Training and Development
Maternity	Assisted Conception Fund
	Cytogenetics Fund



**RESERVES POLICY** Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed, or designated.

At 31 March 2025, the charity held £434,000 (2024: £646,000) in reserves, of which £165,000 (2024: £322,000) were held in designated funds leaving £269,000 (2024: £324,000) in the general fund.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £150,000 per year. The total fundraising costs are apportioned on an average fund basis across all charitable funds and the closing balance will cover 3 years of these costs. The Trustee considers this to be a sufficient to meet fluctuations in investment, donation, and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds to support grants which will provide benefits for staff and funding for fixed term salaried posts. The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. They are mindful of the duty towards the Charity's current and future beneficiaries and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

**GRANT MAKING POLICY** All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

**Designated (Earmarked) Funds** – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations. The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area.

**GOVERNANCE** The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee.

The role is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to recruitment by Nomination and Remuneration Committee, whose membership comprises of the Chair and other non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief Finance Officer/Deputy Chief Executive ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept



informed of the discussions of the Charitable Funds Committee through Chairs' Reports at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

From 1 November 2024 the University Hospitals of Liverpool Group was established, bringing together Liverpool Women's NHS Foundation Trust with Liverpool Hospitals NHS Foundation Trust under a Group Board.

**MANAGEMENT OF FUNDS** Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General-Purpose Fund, and £30,000 for other designated funds.
- Provide support, guidance, and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all legal responsibilities.
- Ensure that the Investment Policy, approved by the Board of Directors as Corporate Trustee, is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance, and risks of the Charity.

The accounting records and the day-to-day administration of the funds are managed within the Liverpool Women's NHS Foundation Trust's Finance Department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

**RISK MANAGEMENT** The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee is assured that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans. The most significant risk is considered to be potential losses arising from a fall in the value of investments. The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector.



The Charitable Funds Committee meets with Investment Managers, monitors performance, and receives regular reports on the portfolio. The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

**PARTNERSHIP WORKING AND NETWORKS** The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength, and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with three independent charities.

The Liverpool Women's NHS Foundation Trust is closely associated with several independent charities including:

- **The Brain Charity** providing support for families who have had babies with a diagnosis of brain damage ~
- **Macmillan Cancer Support** helping patients and their families managing cancer diagnosis and treatment ~
- **4Louis** providing bereavement support to families following baby loss ~
- **LFC Foundation** providing peer support for bereaved fathers ~
- **League of Friends of the Liverpool Women's Hospital** who raise funds for the hospital

**OBJECTIVES AND STRATEGY** The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service.

These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to enhance the vital care and support we give to our patients and their families. This enables our staff to gain access to additional training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends, staff, patients, families, carers, and our community.

**PUBLIC BENEFIT** The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.



**A REVIEW OF OUR FINANCES AND PERFORMANCE** The net funds held, after taking account of current assets and liabilities, on 31 March 2025 were £433,000 (2024: £646,000). This represents an overall net decrease of £213,000 (2024 increase: £208,000). This arises from expenditure being £220,000 greater than income (2024: £166,000 less) with net gains on investments of £7,000 (2024: £42,000).

This net gain comprises unrealised gains of £15,000 (2024: £52,000) and realised losses of £8,000 (2024 £10,000).

**REVIEW OF INCOME** The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources in the year were £524,000 (2024 £481,000).

Donations totalling £361,000 (2024: £409,000) were received from patients, their families, friends, and other supporters to acknowledge the care and support provided. Trading activities income of £140,000 (2024: £50,000) includes income from the knitting stall of £22,000 (2024: £22,000). The Trust also received investment income of £21,000 (2024: £21,000).

Fundraising income only includes ticket sales and similar purchases. Donations given at fundraising events are included within the donations total.

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the generous donations and kind words from donors.

**LEGACY INCOME** No legacies were received during the year (2024: One £91,000). Legacy income is only accrued when there is a reasonable certainty of receipt. This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

**REVIEW OF EXPENDITURE** From the total resources expended of £744,000 (2024: £316,000), charitable expenditure on direct charitable activity, was £384,000 (2024: £124,000) across a range of programmes. The increase in fundraising costs of £168,000 arose principally from an increase in the number and range of fundraising events (£131,000 increase).

**FUND BALANCES** Fund balances on 31 March 2025 were £434,000 (2024: £646,000).

**GIFT AID** Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue and Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10 is worth £12.50 to our charity.

**INVESTMENTS** For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1 January 1999.

Investments are managed by Rathbones Investment Management (incorporating Investec Wealth and Investment Ltd). They manage funds on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco and oil companies. The funds of the Charity are invested in a wide range of investments with the objective of maximising long-term returns within a medium risk profile, including UK equities and fixed interest securities, overseas equities held via collectives, and cash.



The performance of the fund is reported by the investment managers on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector.

The members of the Charitable Funds Committee meet annually with the Investment Manager to discuss performance and to review the investment strategy. The investment markets remain volatile and the Charity's investments continue to be actively managed. During the year the Charity's investment increased to a fund value of £864,000 on 31 March 2025 from £857,000 on 31 March 2024. During the year, there were also disposals of investments at carrying value of £143,000 (2024: £122,000).

## ADMINISTRATIVE DETAILS

### NAME OF CHARITY

The Liverpool Women's NHS Foundation Charitable Trust. Registered charity number: 1048294.

### PRINCIPAL OFFICE

Finance Department  
Liverpool Women's NHS Foundation Trust  
Crown Street L8 7SS  
Tel: 0151 708 9988

### INDEPENDENT EXAMINERS\*

Menzies LLP (Formerly Beever and Struthers)  
One Express  
1 George Leigh Street  
Manchester M4 5DL

### FUNDRAISING

Fundraising Office  
Email: fundraising@lwh.nhs.uk  
Tel: 0151 702 4194

### SOLICITORS

Hill Dickinson  
No.1 St. Paul's Square  
Liverpool L3 9SJ

### BANKERS

Barclays Bank PLC  
48B - 50 Lord Street  
Liverpool L2 1TD

### INVESTMENT FUND MANAGERS

Rathbones Investment Management  
(incorporating Investec Wealth and Investment)  
30 Gresham Street  
London EC2V 7QN

### INTERNAL AUDITORS

Merseyside Internal Audit Agency  
Regatta Place  
Brunswick Business Park  
Summers Road  
Liverpool L3 4BL

Note: \* On 01/10/2025 Beever and Struthers, the independent examiners, merged with Menzies LLP and the engagement has transferred accordingly.



## CORPORATE TRUSTEE BOARD OF DIRECTORS

From 1 November 2024 a shared Board between Liverpool Women's NHS Foundation Trust and Liverpool University Hospitals NHS Foundation Trust was established. The Board members are listed below. This Board is the Corporate Trustee for the charity.

The Board of Liverpool Women's to 31 October 2024 comprised:

### Non-Executive Directors

David Flory (Chair)  
Tracy Ellery (Vice Chair)  
Prof Louise Kenny CBE  
Louise Martin\* (to 30 Jun 2024)  
Louise Kenny (to 12 Sep 2024)  
Gloria Hyatt MBE  
Zia Chaudhry MBE\*  
Sarah Walker  
Jackie Bird\*  
David Gilbert (from 1 Sep 2024)  
Geoffrey Appleton (from 1 Sep 2024)  
Michael Eastwood (from 1 Sep 2024)  
Thomas Walley (from 1 Sep 2024)

### Executive Directors

James Sumner  
Michelle Turner  
Dr Lynn Greenhalgh  
Gary Price  
Jennifer Hannon\*  
Dianne Brown\*  
Matt Connor\*  
Daniel Scheffer\* (from 17 Jun 2024)  
Tim Gold

*Those who served on the charitable funds committee in that period are marked with \**

The Group Board from 1 November 2024 comprised:

### Non-Executive Directors

David Flory (Chair)  
Tracy Ellery (to 30/06/2025)  
Sarah Walker  
Jackie Bird\*  
Mike Eastwood  
Geoffrey Appleton\*  
Thomas Whalley  
David Gilbert  
Su Rai (from 28 Feb 2025)

### Executive Directors

James Sumner  
Robert Forster  
Jim Gardner  
David Melia  
Beth Weston  
Heather Barnett  
Jennifer Hannon\*  
Chris Mawdsley  
Siobhan Roberts  
Jan Ledward  
Matt Connor\*  
Daniel Scheffer\*  
Tim Gold  
Peter Turkington  
Natalie Hudson

*Those who served on the charitable funds committee from 1 November 2024 are marked with \**

## INDEPENDENT CHAIR

From 7<sup>th</sup> July 2025 the charity welcomed an Independent Chair for the Charitable Funds Committee, Ibrahim (Ibby) Ismail.

## PATRON

Dame Lorna Muirhead is the Patron of the Charity.

## STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charity SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on 13 November 2025 and signed on its behalf by:



**James Sumner**

**Chief Executive Officer**



## THANKYOU

### A Heartfelt Thank You

On behalf of everyone at **LWH Charity**, we extend our deepest gratitude to our donors, supporters, and friends. Your generosity has enabled us to continue our mission in supporting all our patients and staff at Liverpool Women's Hospital

Every contribution – whether time, resources, expertise, or encouragement – has strengthened our work and enabled the best care support and experience at Liverpool Women's Hospital.

We would like to offer a **special thank you to our Patron, Dame Lorna Muirhead**, for her invaluable guidance, wisdom, and unwavering support. Her dedication, contributions, and thoughtful advice have been a source of strength and direction for our organisation throughout the year.

Together, we are making a difference – and it would not be possible without you.





## **INDEPENDENT EXAMINERS REPORT - CHARITABLE FUNDS ACCOUNTS 2024 -2025**

I report on the accounts of the charity for the 12 months ended 31 March 2025 which are set out on pages 29 to 38.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER**

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Binns FCA

Menzies LLP  
One Express  
1 George Leigh Street  
Manchester M4 5DL



## Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £000	Restricted Funds 2025 £000	Total Funds 2025 £000	Total Funds 2024 £000
<b>Incoming resources:</b>	<b>4</b>				
<b>Income and endowments from:</b>					
Donations and legacies		361	0	361	409
Other trading activities		140	0	140	50
Investments	13	21	0	21	21
Other income		2	0	2	1
<b>Total incoming resources</b>		<b>524</b>	<b>0</b>	<b>524</b>	<b>481</b>
<b>Resources expended:</b>	<b>7</b>				
<b>Expenditure on:</b>					
Raising funds		360	0	360	192
Charitable activities		384	0	384	124
<b>Total resources expended</b>		<b>744</b>	<b>0</b>	<b>744</b>	<b>316</b>
<b>Net (expenditure)/income before investment gains</b>		<b>(220)</b>	<b>0</b>	<b>(220)</b>	<b>166</b>
Net gain on investments - unrealised	12	15	0	15	52
Net loss on investments - realised		(8)	0	(8)	(10)
<b>Net (expenditure)/income</b>		<b>(213)</b>	<b>0</b>	<b>(213)</b>	<b>208</b>
<b>Net movement in funds</b>		<b>(213)</b>	<b>0</b>	<b>(213)</b>	<b>208</b>
<b>Reconciliation of Funds:</b>					
Fund balances brought forward 1 April		646	0	646	438
<b>Fund balances carried forward 31 March</b>	<b>17</b>	<b>433</b>	<b>0</b>	<b>433</b>	<b>646</b>

## Balance Sheet at 31 March 2025

	Note	Unrestricted Funds 2025 £000	Total Funds 2025 £000	Total Funds 2024 £000
<b>Fixed assets:</b>				
Investments	12	864	864	857
<b>Total fixed assets</b>		<b>864</b>	<b>864</b>	<b>857</b>
<b>Current assets:</b>				
Debtors	14	2	2	5
Cash at bank and in hand	15	19	19	95
<b>Total current assets</b>		<b>21</b>	<b>21</b>	<b>100</b>
<b>Current Liabilities:</b>				
Creditors and commitments falling due within one year	16	(364)	(364)	(248)
<b>Total current liabilities</b>		<b>(364)</b>	<b>(364)</b>	<b>(248)</b>
Creditors and commitments due greater than one year		(88)	(88)	(63)
<b>Total liabilities</b>		<b>(452)</b>	<b>(452)</b>	<b>(311)</b>
<b>Net current liabilities</b>		<b>(431)</b>	<b>(431)</b>	<b>(211)</b>
<b>Total assets</b>		<b>433</b>	<b>433</b>	<b>646</b>
<b>The funds of the charity:</b>				
Unrestricted funds	17	433	433	646
<b>Total charity funds</b>		<b>433</b>	<b>433</b>	<b>646</b>

The notes following the primary statements, numbered 1 to 21 form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on 13 November 2025 and signed on its behalf by:



Signed.....

## Statement of Cash Flows for the year ended 31 March 2025

	Note	Total Funds 2025 £000	Total Funds 2024 £000
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by operating activities</b>	18	<b>(91)</b>	105
<b>Cash flows from investing activities:</b>			
Dividends and interest from investments	4	21	21
Proceeds from sale of investments		128	60
Purchase of investments	12	(134)	(111)
<b>Net cash provided by/(used in) investing activities</b>		<b>15</b>	<b>(30)</b>
Change in cash and cash equivalents in the reporting period		<b>(76)</b>	75
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>97</b>	22
<b>Total cash and cash equivalents at the end of the reporting period</b>	19	<b>21</b>	<b>97</b>

## Notes to the accounts

### 1. Accounting Policies

#### 1.1. Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

#### 1.2. Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Rathbones (incorporating Investec Wealth and Investment (UK)) and will continue to monitor and react accordingly to the changes in the financial markets. There was a net decrease in the closing fund balance in 2024/25 of £285k from £646k at 1 April 2024 to £361k at 31st March 2025.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling which is the functional currency of the entity.

#### 1.3. Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

#### 1.4. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

#### 1.5. Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

#### 1.6. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### 1.7. Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

#### 1.8. Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to the related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

## 1.9. Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

## 1.10. Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to independent accounts examination.

## 1.11. Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

## 1.12. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

## 1.13. Pensions

The Charity is a grant making charity and has no employees.

## 1.14. Debtors

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

## 1.15. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

## 1.16. Creditors

Amounts owed to third parties due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

## 1.17. Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £384,000 (2024: £102,000).

The amount owed to the Trust as at 31 March 2025 was £45,000 (2024: £41,000) (see note 16). During the year the Charity made net payments of £565,000 (2024: £322,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions within the Charity during the year.

The Charity employed no direct employees during the year to 31 March 2025 (2024: none). During the year the Trust recharged £151,000 fundraising salary costs (2024: £132,000) to the Charity.

### 3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
The Women's Hospital General Purpose Fund	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
Liverpool Women's Cancer Charity	To further the advancement of scientific and medical education and research into topics related to cancer research.
Community Midwifery	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
Reproductive Medicine Fund	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
Medical Education Fund	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
Fetal Centre Research and Development	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
Neonatal Fund	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.

#### Other Funds:

Women's Hospital Staff Welfare Fund	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
Training and Development Fund	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
Women's Assisted Conception Fund	To further the advancement of scientific and medical education into topics related to infertility in women.
Cytogenetics Fund	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

### 4. Analysis of income

	2025 Unrestricted Funds £000	2025 Restricted Funds £000	2025 Total Funds £000	2024 Total Funds £000
<b>Donations and legacies:</b>				
Donations and gifts	361	0	361	318
Legacies	0	0	0	91
<b>Total donations and legacies</b>	<b>361</b>	<b>0</b>	<b>361</b>	<b>409</b>
<b>Other trading activities:</b>				
Stall/sales income	43	0	43	31
Fundraising events	97	0	97	19
<b>Total other trading activities</b>	<b>140</b>	<b>0</b>	<b>140</b>	<b>50</b>
<b>Income from investments:</b>				
Dividend income	21	0	21	21
<b>Total income from investments</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>21</b>
<b>Other income:</b>				
Total other income	2	0	2	1
<b>Total Income</b>	<b>524</b>	<b>0</b>	<b>524</b>	<b>481</b>

All income in the current and prior year was unrestricted.

### 5. Donated Goods

	2025 Unrestricted Funds £000	2025 Restricted Funds £000	2025 Total Funds £000	2024 Total Funds £000
<b>Included within other trading activities:</b>				
Sale of donated items	28	0	28	22
<b>Total stall income included within other trading activities</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>22</b>

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £43,000

## 6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

**Knitting** – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold on a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £28k for the hospital's neonatal unit (2024: £22k).

**Fundraisers** – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

## 7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

### 7.1 Analysis of expenditure

	2025 Unrestricted Funds	2025 Unrestricted Funds Support & Governance Costs	2025 Restricted Funds	2025 Total	2024 Total
	£000	£000	£000	£000	£000
<b>Expenditure on raising funds:</b>					
Staging fundraising events	184	0	0	184	53
Fundraising team costs	168	0	0	168	131
Investment management costs	8	0	0	8	8
<b>Total expenditure on raising funds</b>	<b>360</b>	<b>0</b>	<b>0</b>	<b>360</b>	<b>192</b>
<b>Expenditure on charitable activities:</b>					
Patient welfare	307	20	0	327	104
Staff welfare	17	1	0	18	4
Equipment	138	9	0	147	16
Research	(101)	(7)	0	(108)	0
<b>Total expenditure on charitable activities</b>	<b>361</b>	<b>23</b>	<b>0</b>	<b>384</b>	<b>124</b>
<b>Total Expenditure</b>	<b>721</b>	<b>23</b>	<b>0</b>	<b>744</b>	<b>316</b>

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund.

### 7.2 Support & Governance Costs

	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total Funds	2024 Total Funds
	£000	£000	£000	£000
<b>Support Costs:</b> Financial Services provided by Liverpool Women's NHS Foundation Trust	21	0	21	20
<b>Governance Costs:</b> Independent Examination Fees	2	0	2	2
<b>Total</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>22</b>

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2025 or the preceding financial year.

### 7.3 Apportionment of Support & Governance Costs across Charitable Activities

	2025 Patient welfare	2025 Staff welfare	2025 Equipment and Research	2025 Total	2024 Total
	£000	£000	£000	£000	£000
<b>Support Costs:</b> Financial Services provided by Liverpool Women's NHS Foundation Trust	18	1	2	21	20
<b>Governance Costs:</b> Independent Examination Fees	2	0	0	2	2
<b>Total</b>	<b>20</b>	<b>1</b>	<b>2</b>	<b>23</b>	<b>22</b>

## 8. Independent examination and audit fees

	2025 Unrestricted Funds	2025 Restricted Funds	2025 Total	2024 Total
	£000	£000	£000	£000
<b>Fees for examination of the accounts:</b>				
Independent examiner's fees	2	0	2	2
<b>Total fees</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2,520

### 9. Analysis of staff costs

The Charity did not directly employ any staff during 2024/25 (2023/24: nil).

The Charity received services from the Liverpool Women's NHS Foundation Trust, for example financial services for which a recharge is made by the Trust to the Charity.

### 10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities.

The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust.

Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31 March 2025.

### 11. Transfers between funds

There were no transfers between funds during 2024/25 (2023/24: £nil).

### 12. Fixed asset investments

	2025 Total £000	2024 Total £000
<b>Movement in fixed asset investment</b>		
Market Value brought forward	857	814
Add: additions to investment at cost	134	111
Less: disposals at carrying value	(143)	(122)
Add: net gain on revaluation - unrealised	15	52
<b>Market Value as at 31 March</b>	<b>863</b>	<b>855</b>
Cash held as part of investment portfolio	1	2
<b>Total investment value as at 31 March</b>	<b>864</b>	<b>857</b>
Historic Cost as at 31 March	738	743
	<b>2025 Total £000</b>	<b>2024 Total £000</b>
<b>Fixed asset investments by type</b>		
Investments listed on a recognised Stock Exchange:		
UK Equities	150	174
European equities	71	73
North American equities	265	236
Japanese equities	22	23
Far East and Australasian equities	17	17
Emerging economies	19	34
International equities	57	32
Property	27	41
Alternative Assets	67	67
Other investments:		
UK fixed interest	108	105
Overseas Fixed Interest	53	53
Cash held as part of the investment portfolio	8	2
<b>Total fixed asset investments</b>	<b>864</b>	<b>857</b>

### 13. Total gross income from investments and cash on deposit

	2025 Total £000	2024 Total £000
Investments listed on a recognised Stock Exchange:		
UK Equities	4	7
European equities	1	1
Overseas and emerging equities	4	5
Other investments:		
Fixed interest	7	4
UK Property	1	2
Alternative Assets	4	2
<b>Total</b>	<b>21</b>	<b>21</b>

#### 14. Analysis of current assets

	2025 Total £000	2024 Total £000
<b>Debtors under one year</b>		
Investment income receivable	2	5
<b>Total</b>	<b>2</b>	<b>5</b>

#### 15. Analysis of cash and deposits

	2025 Total £000	2024 Total £000
Short term investments and deposits	12	72
Cash at bank and in hand	7	23
<b>Total</b>	<b>19</b>	<b>95</b>

#### 16. Analysis of liabilities and commitments

	2025 Total £000	2024 Total £000
<b>Creditors &amp; commitments under one year</b>		
Amounts due to Liverpool Women's NHS Foundation Trust	45	41
Commitments	319	207
Other accruals	0	0
<b>Total</b>	<b>364</b>	<b>248</b>

	2025 Total £000	2024 Total £000
<b>Creditors &amp; commitments over one year</b>		
Commitments	88	63
<b>Total</b>	<b>88</b>	<b>63</b>

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

#### Movements in funding commitments during the period

	2025 Total £000	2024 Total £000
Balance at the start of the reporting period	270	343
Amounts added in current period	394	459
Amounts charged against commitments in the current period	(156)	(531)
Unused amounts reversed during the period	(101)	(1)
<b>Balance at the end of the reporting period</b>	<b>407</b>	<b>270</b>

#### 17. Unrestricted funds

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-24 (Restated)	Incoming resources	Resources expended	Gain on investments	Funds carried forward at 31-Mar-25
	£000	£000	£000	£000	£000
General Purpose	317	335	(387)	4	269
Liverpool Women's Cancer Charity*	36	8	25	1	70
Community Midwifery	23	6	(11)	0	18
Reproductive Medicine Fund	9	4	(5)	0	8
Medical Education	22	1	(9)	0	14
Fetal Centre Research & Development Fund	24	7	(13)	0	18
Neonatal Fund	157	136	(275)	1	19
Other Funds	58	27	(69)	1	17
<b>Total</b>	<b>646</b>	<b>524</b>	<b>(744)</b>	<b>7</b>	<b>434</b>

\*During 2024/25 a previous commitment in the Cancer fund was reversed, unused, which shows as a reversal of expenditure

Following a review of the opening balances, several have been reclassified to correct the funds following several coding differences in 23/24. This has been confirmed with the relevant fundholders. This is set out in the table below.

Analysis of unrestricted and material designated funds	Funds brought forward at	Adjustments	Revised Funds brought forward at
	01-Apr-24		01-Apr-24
	As per 23/24 Accounts		
	£000	£000	£000
General Purpose	324	(7)	317
Liverpool Women's Cancer Charity*	37	(1)	36
Community Midwifery	23	0	23
Reproductive Medicine Fund	9	0	9
Medical Education	22	0	22
Fetal Centre Research & Development Fund	31	(7)	24
Neonatal Fund	145	12	157
Other Funds	55	3	58
<b>Total</b>	<b>646</b>	<b>0</b>	<b>646</b>

Analysis of unrestricted and material designated funds	Funds brought forward at	Incoming resources	Resources expended	Loss on investments	Funds carried forward at
	01-Apr-23				31-Mar-24
	£000	£000	£000	£000	£000
General Purpose	180	268	(130)	6	324
Liverpool Women's Cancer Charity	44	6	(17)	4	37
Community Midwifery	27	6	(13)	3	23
Reproductive Medicine Fund	7	5	(4)	1	9
Medical Education	28	1	(9)	2	22
Fetal Centre Research & Development Fund	18	16	(6)	3	31
Neonatal Fund	105	93	(61)	8	145
Other Funds	29	86	(75)	15	55
<b>Total</b>	<b>438</b>	<b>481</b>	<b>(315)</b>	<b>42</b>	<b>646</b>

The purposes of the funds are given in note 3.

#### 18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	Total	Total
	£000	£000
Net movement in funds	(212)	208
<b>Adjustments for:</b>		
Dividends and interest on investments	(23)	(22)
Increase / (decrease) in debtors	3	(2)
Increase / (decrease) in creditors	141	(79)
<b>Total</b>	<b>(91)</b>	<b>105</b>

#### 19. Analysis of cash and cash equivalents

	2025	2024
	Total	Total
	£000	£000
<b>Cash and deposits:</b>		
Short term investments and deposits	12	72
Cash in hand	7	23
	19	95
Cash held as part of the investment portfolio	2	2
	21	97

#### 20. Net Debt

2024/25:	At 1 April 2024	Cashflows	At 31 March 2025
	£000	£000	£000
Cash and deposits	95	(76)	19
Loans due within one year	(41)	(4)	(45)
<b>Total</b>	<b>54</b>	<b>(80)</b>	<b>(26)</b>

#### 2023/24:

	At 1 April 2023	Cashflows	At 31 March 2024
	£000	£000	£000
Cash and deposits	22	73	95
Loans due within one year	(47)	6	(41)
<b>Total</b>	<b>(25)</b>	<b>79</b>	<b>54</b>

## 21. Statement of Financial Activities for the year ended 31 March 2024

The Statement of Financial Activities for the year ended 31 March 2024 is shown for comparative purposes:

	Note	Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		2024	2024	2024	2023
		£000	£000	£000	£000
Incoming resources:	4				
<b>Income and endowments from:</b>					
Donations and legacies		409	0	409	290
Other trading activities		50	0	50	53
Investments	13	21	0	21	21
Other income		1	0	1	0
<b>Total incoming resources</b>		<b>481</b>	<b>0</b>	<b>481</b>	<b>364</b>
Resources expended:	7				
<b>Expenditure on:</b>					
Raising funds		192	0	192	184
Charitable activities		124	0	124	224
<b>Total resources expended</b>		<b>316</b>	<b>0</b>	<b>316</b>	<b>408</b>
<b>Net expenditure before investment gains</b>		<b>166</b>	<b>0</b>	<b>166</b>	<b>(44)</b>
Net (loss) / gain on investments - unrealised	12	52	0	52	(90)
Net gains on investments - realised		(10)	0	(10)	10
<b>Net (expenditure)/income</b>		<b>208</b>	<b>0</b>	<b>208</b>	<b>(124)</b>
<b>Net movement in funds</b>		<b>208</b>	<b>0</b>	<b>208</b>	<b>(124)</b>
<b>Reconciliation of Funds:</b>					
Fund balances brought forward 1 April		438	0	438	562
<b>Fund balances carried forward 31 March</b>		<b>646</b>	<b>0</b>	<b>646</b>	<b>438</b>