



ANNUAL REPORT 2022 – 2023 FUNDRAISING SECTION

WELCOME

Welcome to our Annual Report for 2022/23. It has been another remarkable year at LWH Charity. Our donors, supporters and volunteers continue to be generous in their support, and thanks to them we have been able to increase the charitable investment and support delivered during the past 12 months. The Trustees would like to thank everyone who has given their time to raise funds and encouraged the wider community to support The Liverpool Women's Hospital Charity.

The aim of the Charity is to support the care given to patients and their families across the entire range of patient services. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities. Against the backdrop of a challenging year, given the economic climate and rising inflation, we are grateful for the tremendous support we have received from our donors. This has enabled us to make a positive difference through our projects across the breadth of the hospital's Charitable Funds initiatives. None of this would have been possible without the commitment, dedication, and generosity we have received not only from members of the public but also from both national and local companies and grant-making trusts.

Some of the key highlights this year have included:

- Continuing to support bereaved Honeysuckle families who have experienced baby loss through monthly support groups, sibling books, and memory making items.
- One of our Bereavement Suite Rooms has been upgraded and kitted out for our bereaved families on our delivery suite.
- Continuing to provide wrap around care for our parents on the Neonatal unit, from providing a stocked family kitchen to sibling activities and memory making activities.
- Staff welfare initiative ranging from refurbishing staff break rooms to the grand opening our staff conservatory – to aid relaxation and offer a safe space for staff to escape the clinical intensity of the wards.
- Staff Garden – with the introduction of outside seating and new plants and landscaping.
- Doctors' mess and break time facilities – contributing to the upgrade and refit of the space for our junior doctors.
- The introduction of Schwartz round sessions to aid staff wellbeing – offering time and a safe space for staff to talk about their feelings and mental health.
- Successful gifts in kind appeals for Gynae Care Bags/Maternity Care Bags and pre-loved baby goods.

A big thank you to everyone who has supported our hospital over the past year. We continue to have ambitious plans and so we look forward to your ongoing support for the work of The Liverpool Women's Charity.

Zia Chaudhry
Chair of the Charitable Funds Committee



WHO WE ARE: The Liverpool Women's Hospital Charity supports the work of the hospital by providing additional support and resources that are above and beyond what would normally be available through statutory sources.

The Object of LWH Charity is: *"For any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the Liverpool Women's Hospital NHS Foundation Trust"*.

AIMS OF LWH CHARITY: Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294. The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients. By doing this LWH Charity ensures that its legal purpose is fulfilled.

HOW WE ACHIEVE OUR AIMS: The strategy for achieving our aims breaks down into two separate strands:

- Identification of areas for support.
- A strategy for fundraising for the identified areas.

Identification of areas for support.

LWH Charity, in conjunction with the Executive Team of the hospital, Divisional management and other stakeholders, identify projects that have criteria that fit within the aims. In addition, each of the Funds which sit underneath the Charity umbrella have a full charitable funds application process to follow to ensure they are used for the purpose they were given. The recommendation for each Fund is that, in line with best practice, at least 33% of the Fund's opening balance is spent within the year (unless there is a plan to build funds towards a specific service or item of equipment).

A Fundraising Strategy for identified projects.

The Head of Fundraising produces a yearly plan which identifies the potential for fundraising for the short term aims (usually required within the financial year) as well as providing details of plans for achieving the medium- and long-term goals. This includes Income and Expenditure projections, as well as a Fundraising Ratio Cost and Return on Investment. This is approved by the Charitable Funds Committee and then, ultimately, the Corporate Trustee, which is the Board of Directors of Liverpool Women's Hospital. The yearly plan is then evaluated at each meeting of the Charitable Funds Committee in relation to its progress in achieving the support required for each of the projects.

HOW LWH CHARITY FUNDRAISES: LWH Charity is guided in its fundraising by the Code of Fundraising Practice. Campaigns are run and managed by the Charity's staff and the Charity does not work with professional fundraisers or commercial participators in generating funds.

During the year LWH Charity received no complaints from its donors or others about the standard of its fundraising approaches. It received no requests from the Fundraising Preference Service for donors to be removed from the database. It was not involved in any social investment during the past 12 months and was not involved in making grants to



external organisations during the last 12 months. The Charity did make several grants to internal projects as per our aims and objectives during the year.

LWH CHARITY AND DONATED GOODS, SERVICES AND VOLUNTEERS: The Charity does occasionally receive goods for re-sale in its office premises at the hospital. These are recorded as gift in kind items and are recorded, processed, and passed to staff and patients. If a gift exceeding £1,000 is received, this is reported to the Charitable Funds Committee.

During the year the Charity worked with seven volunteers to staff the Little Woollens shop, which sells baby knit-wear items and accessories donated by our fantastic team of volunteer knitters.

PUBLIC BENEFIT: Liverpool Women's NHS Foundation Trust is the main beneficiary of the charity and is a related party by virtue of being Corporate Trustee. By working in partnership with the Trust, the charitable funds are used to best effect for the benefit of the public served by the Trust. When deciding upon the most beneficial way to use charitable funds, the Corporate Trustee has regard to the main objectives, strategies and plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff. At the core of every charity is the requirement to provide benefit to the public. This is the foundation of their charitable status, and each charity must demonstrate how this requirement is met through their aims and activities. The focus of our activities is to benefit the public who utilise the services of Liverpool Women's Hospital Foundation Trust. Charitable expenditure is made by way of direct grants to the LWH, to enhance the patient care already provided. The Trustee refers to Charity Commission guidance on achieving public benefit when reviewing the aims and objectives of the charity and in the planning of future activities. During the year the funds raised were distributed to provide a wide range of benefits, over and above what would be expected from statutory sources to our women, babies, and families, and to our staff. The Committee and staff acting on behalf the Corporate Trustee have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

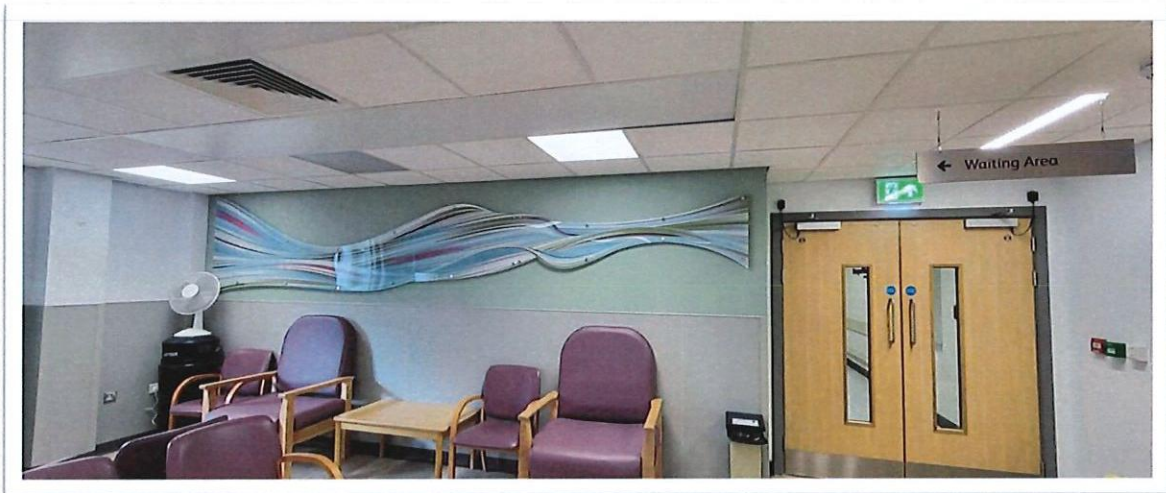
OUR IMPACT: The generous donations made to our Charity have enabled us to make and support many incredible impacts for staff, patients, and families of the Liverpool Women's Hospital throughout the period. We are proud to have made impacts across the following areas:

HONEYSUCKLE BEREAVEMENT SUPPORT Donations to our Honeysuckle Fund mean we have been able to continue providing important services for bereaved families who have experienced the loss of a baby through early miscarriage, stillbirth, or neonatal death. The Charity continues to fund support sessions and important materials for memory making, such as photography equipment, items for footprints and lovelocks along with story books for siblings affected by the death of a baby. Cuddle cots are also funded by the Charity to allow families to spend time with their babies on-site or at home before saying goodbye.

An annual remembrance service takes place in October each year to mark Baby Loss Awareness Week, allowing families to come together to remember their baby in a special way. The Charity funds this event every year.



STAFF WELFARE The Liverpool Women's Hospital has an incredible team of staff who work hard to provide the best care for women, babies, and their families. We are proud to support our staff through additional training, welfare initiatives and enhancing their work environment.



Through the support given by NHS Charities Together in 2022-2023, we were able to improve our staff experience through the introduction of several health and wellbeing initiatives such as Schwartz-Round support sessions and Mental Health First Aiders.

Our staff conservatory and garden were refurbished, with work completed in February 2023. These provide areas for staff to use as a quiet space away from clinical areas.



NEONATAL UNIT All monies raised for the Neonatal Fund are used to enhance the families' experience of being on the unit, at what is one of the most challenging periods in their lives. We aim to provide wrap around care, ensuring facilities and kit are state of the art, enabling our clinicians to use the best equipment to care for the sickest of babies. We provide a fully stocked kitchen so families don't have to leave the unit and can get something healthy to eat. We provide sibling activities, so families can spend time with their babies knowing their brothers or sisters are occupied. We provide milestone markers, so families can track their babies progress and provide memory making opportunities at every step of their Neonatal journey. We provide cot side comforts such as recliners and ensure families have access to outdoor space, to escape the clinical intensity of the wards.



GYNAECOLOGY Gynaecology clinicians identified a need for items such as pyjamas, leggings, and toiletries for women visiting the hospital in an emergency to give comfort and dignity to patients. This led to the introduction of our Care Bag Appeal. We were grateful to receive many donations of Care Bags throughout 2022-2023 for Gynaecology patients. Staff tell us this initiative makes a big difference to women using our services.

Support given to our Gynaecology Oncology department at the hospital also helped to fund specialist palliative care training for staff, enhancing the care they can provide for women.



FUNDRAISING ACTIVITIES Throughout 2022 to 2023, we undertook several activities and events to fundraise: working with staff, businesses, members of the local community and other stakeholders. We are very proud to have had a successful year of fundraising with £290,000 of donations received.

LITTLE WOOLLENS The Charity's Little Woollen's shop is based in the hospital, selling hand-made baby cardigans, blankets, and hats. This volunteer-led project raised £33,000 for the Neonatal Unit during the year. The items sold are knitted by over 500 volunteers from across the county who make regular donations of knitting to raise important funds for the unit. Our online shop, introduced whilst Covid-19 restrictions remained in the hospital, also continues to be popular with customers from across the UK, selling knitted items and charity merchandise.

CHARITY LOTTERY Following the introduction of our Charity Lottery in 2021 we are pleased to report that over 50 players have helped us raise approximately £1,200 in the past 12 months.

GO NEON FOR NEONATAL Our annual Go Neon for Neonatal day in June continues to be popular with local schools, businesses, staff, and patients, sporting their brightest clothes to raise money for our Neonatal Unit and raise awareness around pre-term birth.



WEDDING FAVOURS The purchase of wedding favours to mark a couple's special day continues to be popular with past patients who want to show their support to the hospital.

PENNIES FROM HEAVEN Staff at Liverpool Women's Hospital continue to support the charity by donating through the Pennies from

Heaven Scheme.

STRICTLY COME DANCING 2022 Over £40,000 was raised for the Bereavement Suite Appeal at LWH's first Strictly event. A truly spectacular event that brought the whole Hospital Together in a fun fundraising extravaganza. Following its success another Strictly event took place in December 2023. This was also a great success.

IN KIND SUPPORT We want to say THANK YOU to the local and national businesses and organisations who have supported the hospital with over £65,000 worth of donations of in-kind gifts for our patients and staff, supporting our fundraising.

Including:

- John Lewis who have provided baby goods for vulnerable families and raffle prizes.
- Neom Organics who provided luxury hand sanitiser for staff at the Trust.
- Swizzels Matlock who provided Love Heart confectionery for patients and staff.
- Babyland Pram and Nursery Superstore who provided prams for vulnerable Mums-to-be.
- Avon who provided toiletries for vulnerable patients.
- Li-lets who have provided sanitary products for our patients.

And other donors who have provided raffle and auction prizes throughout the year.

MEET OUR SUPPORTERS We are grateful for the support of our current and past patients, their families and members of the local community and their fundraising efforts to help us fund the important patient-focused charity projects at Liverpool Women's Hospital. The below supporters are just a small number of those who went above and beyond throughout the year:

CAROL AND NORMAN PLUMPTON WALSH



Carol and Norman Plumpton Walsh are aiming to raise £40,000 (Spilt between Claire House and LWH Charity) in memory of their twin boys Elliot and Archie. They are undertaking a year of fundraising including, sponsored walks, a gala dinner, and family fun days.

"From when the boys were born, I was given a private room with a special room attached, with a cold cot so we could spend as long as we wanted with Archie. I was also supported 24/7 for the few days I was in hospital by a specially trained bereavement midwife. I wanted to give something back to the Hospital so fundraising seemed the natural thing to do in memory of our twin boys"

CAROLINE WHITNEY Caroline ran a total of 40km for LWH Charity for the Neonatal Unit, as her daughter Clara was cared for there.

"I watched as the needle went through my bump and a serum packed with red blood cells replaced my baby's blood, it was a traumatic time and we found out Clara had parovirus, but the team at LWH was fantastic and we can't thank them enough"



LYNSAY AND DANIEL

MURPHY Lynsay and Daniel Murphy sadly lost their son baby Noah in March 2022. They have been Fundraising for LWH Charity and Claire House and have raised an amazing £5,000.

SPOTLIGHT ON STAFF We are very fortunate to have the constant support of the dedicated staff members of the Liverpool Women's Hospital. Year after year we see staff choosing to take on amazing challenges to raise money for their departments and projects. Some examples of this throughout the year have included:

GEMMA BARBER Midwife Gemma and her husband raised £1,420 for LWH Charity -Staff welfare by climbing Mt Kilimanjaro on 7 February 2023. Gemma said "we wanted to give something back to my hard-working colleagues – so this seemed the perfect opportunity".



DANI SMITH Dani, one of our wonderful Operating Department Practitioners, has been a long-term supporter of LWH charity. In July 2022 she completed her first abseil for the Charity and was hooked.

FUTURE PROJECTS We have many exciting prospects for the year ahead following the success of our fundraising activities throughout this financial year. We have begun planning for the following projects:

CARE BAG APPEAL Working closely with midwives, nurses, and clinicians from across the hospital, the Charity has expanded our Gynaecology-focused Care Bag Appeal to a wider Appeal which will reach each department with patients who are in need. We are appealing for donations of toiletries, pyjamas, underwear, and other thoughtful gifts to create care boxes that can be distributed to those female patients who have very little.

STAFF WELLBEING AND SUPPORT We will continue to support staff health and wellbeing initiatives through charitable funding and the distribution of gifts to our staff. We are dedicated to ensuring our hospital provides all staff with a comfortable workplace with places to rest and take breaks.

CHARITABLE SUPPORT IN ALL AREAS Liverpool Women's Hospital Charity pledges to actively fundraise for all projects to enhance the experience for the women, babies, and families in our care, as well as our staff and will continue to promote the hospital's charity both on-site and in the local community throughout 2022-2023.

HOW CAN YOU HELP? There are lots of ways you can support the work of Liverpool Women's Hospital Charity to help us enhance the services for the women, babies, and families in our care. All donations are gratefully received and will directly benefit our patients and their families.



BANK TRANSFERS AND STANDING ORDERS Contact fundraising@lwh.nhs.uk to make a donation or pay money you have raised by direct bank transfer. If you require bank details to make a monthly gift by standing order, please get in touch.

BY PHONE Please call 0151 702 4194 and a member of our Fundraising Team will assist you in making a donation over the phone.

CHEQUE DONATIONS Please mark cheques for 'Liverpool Women's Hospital Charity' along with your contact details and send to: Liverpool Women's Hospital Charity, Crown Street, Liverpool, L8 7SS.

DONATE TO OUR LITTLE WOOLLENS OR CARE BAG APPEALS Please hand any donations of knitted items for Little Woollens and care bag items for our patients to the main reception marked for 'Liverpool Women's Hospital Charity' or visit the Fundraising Office opposite reception.

FACEBOOK You can now make a donation directly through our Facebook page 'Liverpool Women's Charity' by simply clicking the 'Donate' button located at the top of our page.

FUNDRAISING We rely on the motivation and generosity of our incredible supporters to raise the vital funds needed to support the hospital services and are always inspired by the creativity and drive of individuals and groups who set themselves challenges to fundraise.

If you are keen to fundraise for us, please get in touch by emailing fundraising@lwh.nhs.uk. We will provide you with a fundraising pack, help promote your planned activities and support you throughout your fundraising journey.

IN PERSON The fundraising office is located opposite the main reception at Liverpool Women's and a member of the Fundraising Team is always available to accept donations and support your fundraising.

JOIN OUR CHARITY LOTTERY Visit www.unitylottery.co.uk/causes/liverpool-womens-hospital-charity to sign up to our charity lottery for as little as £1.00 a week to be in with a chance of winning £25,000, whilst supporting the hospital.

JUSTGIVING Both one-off donations and regular gifts can be set up through our Just Giving page. Simply visit www.justgiving.com/liverpoolwomen

LEAVE A GIFT IN YOUR WILL Legacy gifts are a crucial part of our income and allow us to offer even more support to the Liverpool Women's Hospital. If you decide to leave us a gift in your will you will be playing a part in impacting future generations of Liverpool for the better. You can choose to donate as little as 1% of your estate.

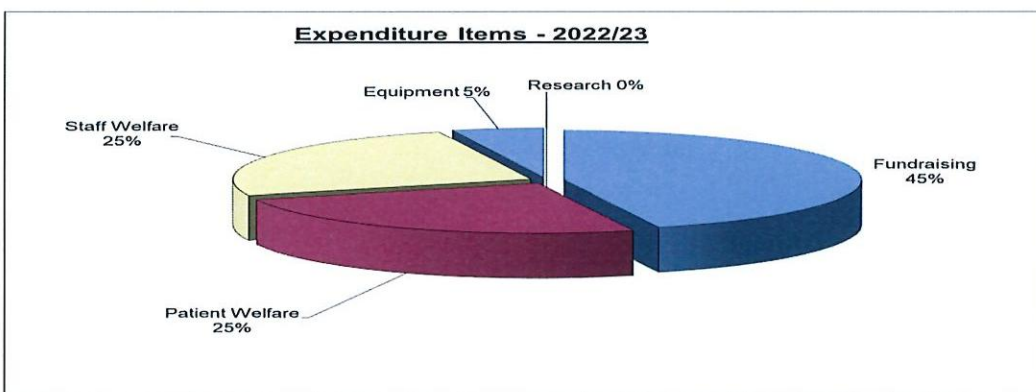
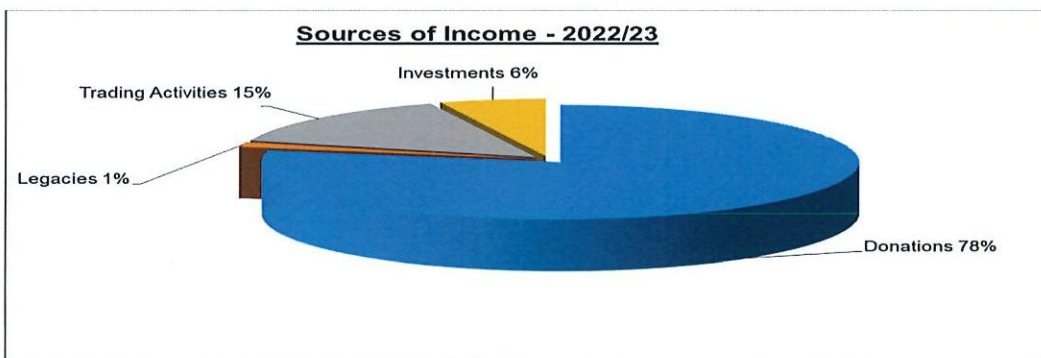
To leave us a gift in your will, give your solicitor our charity name and number which is: THE LIVERPOOL WOMEN'S NHS FOUNDATION CHARITABLE TRUST no.1048294.

TEXT DONATIONS If you would like to support the enhancement of our general services, please text: LIVERPOOLWOMENS to 70085 to donate £5.00. Texts cost £5 plus one standard rate message.

SOME OF OUR ACHIEVEMENTS

- **Neonatal twin baby cots £21,000** – enabling twins to share a cot in line with best practice.
- **Bereavement memorial service at St Georges Hall £16,000** – an important event for our bereaved families to remember their babies alongside other families in mutual support.
- **Family support groups and sibling support in Neonatal and Honeysuckle £8,000** – to provide peer support and comfort for the whole family at a challenging and traumatic time in their lives.
- **Artwork in the Neonatal Unit £19,000** – to enhance the environment and ensure it is welcoming for the siblings of our patients, so they feel fully part of the journey.
- **Staff garden and conservatory upgrade £10,000** - improving spaces for staff to rest and recharge both inside and outside the building.

INCOME AND EXPENDITURE



Income		Expenditure	
Donations	£285,000	Fundraising, support and governance	£184,000
Legacies	£5,000	Patient Welfare	£102,000
Trading Activities	£53,000	Staff Welfare	£103,000
Investments	£21,000	Equipment	£20,443



THANK YOU

On behalf of the patients, relatives, and staff who have benefitted from improved services due to donations and fundraising, the Corporate Trustee would like to thank everyone who has made charitable donations or given their time.

The backing of all our supporters is fundamental to the success of our charity, and I would like to take this opportunity to thank each and every one of you for your continued support over the last year.

Having read all about us, we invite you to consider supporting the work of our charity. If you would like to know more about how to make a donation please contact either Kate Davis or Loren Slade, our Charity Fundraisers by email at: fundraising@lwh.nhs.uk or by phone on: (0151) 702 4194

FOLLOW OUR SOCIAL MEDIA FOR NEWS AND UPDATES ON "X", INSTAGRAM, AND FACEBOOK

Liverpool Women's Charity and @LWHCharity



STRUCTURE AND GOVERNANCE The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2023. The Charity's Annual Report and Accounts for the year ended 31st March 2023 have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary. The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

REFERENCE AND ADMINISTRATIVE DETAILS The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission. The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16 September 2009. The Charity has 11 individual subsidiary registered funds as at the 31 March 2023 (2021:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charitable funds received by the Charity are accepted, held, and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body. The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

TRUSTEE The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post at 11 January 2024 are set out on page 19. Responsibility for the on-going management of funds is devolved to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on the 8 February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the table on page 19.

PRINCIPAL CHARITABLE FUND ADVISOR TO THE BOARD The Chief Finance Officer of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.



The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

STRUCTURE The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance. The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations. The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

DESIGNATED FUNDS A list of designated funds held during 2022–2023:

Women's General Purpose	Community midwifery
Fundraising	Miscarriage Fund
Kings Fund	Medical Education Fund
Bereavement/Honeysuckle	MRCOG
Arts for Health	Cancer Research Fund
Anaesthetic Fund	Staff Welfare Fund
Reproductive Medicine Unit Fund	Liverpool Fetal Fund
Gynae Oncology Nurses Fund	Neonatal
Twin Birth	Training and Development
Maternity	Assisted Conception Fund
	Cytogenetics Fund

RESERVES POLICY Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed, or designated.

At 31 March 2023, the charity held £438,000 (2022: £562,000) in reserves, of which £258,000 (2022: £362,000) were held in designated funds leaving £180,000 (2022: £200,000) in the general fund.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £104,000 per year. The total fundraising costs are apportioned on an average fund basis across all charitable funds and the closing balance will cover 3.1 years of these costs. The Trustee considers this to be a sufficient to meet fluctuations in investment, donation, and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds to support grants which will provide benefits for staff and funding for fixed term salaried posts. The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. They are mindful of the duty towards the Charity's current and future beneficiaries



and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

GRANT MAKING POLICY All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Designated (Earmarked) Funds – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations. The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area.

GOVERNANCE The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee.

The role of the Charitable Funds Committee is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to appointment by the Nomination and Remuneration Committee, whose membership comprises of the Chair and other non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief Finance Officer ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept informed of the discussions of the Charitable Funds Committee through Chairs' Reports at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

MANAGEMENT OF FUNDS Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.



Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General Purpose Fund, and £30,000 for other designated funds.
- Provide support, guidance, and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all legal responsibilities.
- Ensure that the Investment Policy, approved by the Board of Directors as Corporate Trustee, is adhered to, and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance, and risks of the Charity.

The accounting records and the day-to-day administration of the funds are dealt with by the Liverpool Women's NHS Foundation Trust's Finance Department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

RISK MANAGEMENT The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee is assured that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans. The most significant risk is considered to be potential losses arising from a fall in the value of investments. The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector.

The Charitable Funds Committee meets with Investment Managers, monitors performance, and receives regular reports on the portfolio. The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

PARTNERSHIP WORKING AND NETWORKS The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength, and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with other charities.

The Liverpool Women's NHS Foundation Trust works closely with several independent charities including:



- **The Brain Charity** providing support for families who have had babies with a diagnosis of brain damage
- **Macmillan Cancer Support** helping patients and their families managing cancer diagnosis and treatment
- **4Louis** providing bereavement support to families following baby loss
- **LFC Foundation** providing peer support for bereaved fathers
- **League of Friends of the Liverpool Women's Hospital** who raise funds for the hospital

OBJECTIVES AND STRATEGY The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service.

These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to enhance the vital care and support we give to our patients and their families. This enables our staff to gain access to additional training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends, staff, patients, families, carers, and our community.

PUBLIC BENEFIT The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.

A REVIEW OF OUR FINANCES AND PERFORMANCE The net funds held, after taking account of current assets and liabilities, on 31 March 2023 were £438,000 (2022: £562,000). This represents an overall net decrease of £124,000 (2022 increase: £58,000). This arises from expenditure being £44,000 greater than income (2022: £43,000 less than income) with net losses on investments of £80,000 (2021: gain of £15,000).

This net loss comprises unrealised losses of £90,000 (2022: unrealised loss of £52,000) and realised gains of £10,000 (2022 £67,000).

REVIEW OF INCOME The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources in the year were £364,000 (2022 £279,000).



Donations totalling £285,000 (2022: £204,000) were received from patients, their families, friends, and other supporters to acknowledge the care and support provided. Trading activities income of £53,000 (2022: £33,000) includes income from the knitting stall of £33,000 (2022: £25,000). The Trust also received investment income of £21,000 (2022: £20,000).

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the generous donations and kind words from donors.

LEGACY INCOME One legacy of £5,000 was received during the year (2022: £22,000). Legacy income is only accrued when there is a reasonable certainty of receipt. This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

REVIEW OF EXPENDITURE From the total resources expended of £408,000 (2022: £236,000), charitable expenditure on direct charitable activity, was £224,000 (2022: £112,000) across a range of programmes.

FUND BALANCES Fund balances on 31 March 2023 were £438,000 (2022: £562,000).

GIFT AID Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue and Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10 is worth £12.50 to our charity.

INVESTMENTS For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1 January 1999.

Investments are managed by Investec Wealth and Management on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco. During the year the Charity also agreed to divest its portfolio of shares in oil companies. The funds of the Charity are invested in a wide range of investments with the objective of maximising long term returns within a medium risk profile, including UK equities and fixed interest securities, overseas equities held via collectives, and cash.

The performance of the fund is reported by Investec Wealth and Management on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector. The members of the Charitable Funds Committee review the investment strategy at least annually.

The investment markets remain volatile and the Charity's investments continue to be actively managed. During the year the Charity's investment reduced to a fund value of £814,000 on 31 March 2023 from £912,000 on 31 March 2022. During the year, there were also disposals of investments at carrying value of £282,000 (2022: £127,000).



ADMINISTRATIVE DETAILS

NAME OF CHARITY

The Liverpool Women's NHS Foundation Charitable Trust. Registered charity number: 1048294.

PRINCIPAL OFFICE

Finance Department
Liverpool Women's NHS Foundation Trust
Crown Street L8 7SS
Tel: 0151 708 9988

INDEPENDENT EXAMINERS

Beever and Struthers
One Express
1 George Leigh St
Manchester
M4 5DL

FUNDRAISING

Fundraising Office
Email: fundraising@lwh.nhs.uk
Tel: 0151 702 4194

SOLICITORS

Hill Dickinson
No.1 St. Paul's Square
Liverpool L3 9SJ

BANKERS

Barclays Bank PLC
48B - 50 Lord Street
Liverpool L2 1TD

INVESTMENT FUND MANAGERS

Investec Wealth and Management
2 Gresham Street
London EC2V 7QN

INTERNAL AUDITORS

Merseyside Internal Audit Agency
Regatta Place
Brunswick Business Park
Summers Road
Liverpool L3 4BL

CORPORATE TRUSTEE BOARD OF DIRECTORS

The following people served on the Board of Directors of Liverpool Women's NHS Foundation Trust, the Corporate Trustee for the charity, in the 2022/23 financial year:

Those who also served on the Charitable Funds Committee are marked with *.

Non-Executive Directors

Robert Clarke (Chair)
Tracy Ellery* (Vice Chair)
Prof Louise Kenny CBE
Louise Martin*
Gloria Hyatt MBE
Zia Chaudhry MBE*
Sarah Walker
Jackie Bird (from 1 April 2022)*
Tony Okotie (to 30 June 2022)
Dr Susan Milner (to 31 May 2022)

Executive Directors

Kathryn Thomson (to 31 December 2023)
James Sumner (from 1 January 2024)
Michelle Turner*
Dr Lynn Greenhalgh
Gary Price
Jennifer Hannon (from 1 January 2023)*
Eva Horgan (to 31 December 2022)*
Dianne Brown (from 21 December 2022)*
Marie Forshaw (to 31 August 2022)*
Matt Connor(i)

Notes:

(1) Matt Connor is a non-voting member of the Board.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

- A** select suitable accounting policies and then apply them consistently;
- B** observe the methods and principles of the Charity SORP;
- C** make judgements and accounting estimates that are reasonable and prudent;
- D** state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- E** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on 11 January 2024 and signed on its behalf by:



Name: Zia Chaudhry
Chair of the Charitable Funds Committee

INDEPENDENT EXAMINERS REPORT - CHARITABLE FUNDS ACCOUNTS 2022 -2023

I report on the accounts of the charity for the 12 months ended 31 March 2023 which are set out on pages 22 to 35.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies. In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew McLaren FCA, Independent Examiner:

Beever and Struthers

One Express, 1 George Leigh St, Manchester, M4 5DL

26/1/2024

Charitable Funds Accounts - 2022/23

Statement of Financial Activities for the year ended 31st March 2023

	Note	Unrestricted Funds 2023 £000	Restricted Funds 2023 £000	Total Funds 2023 £000	Total Funds 2022 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		290	0	290	226
Other trading activities		53	0	53	33
Investments	13	21	0	21	20
Other income		0	0	0	0
Total incoming resources		364	0	364	279
Resources expended:	7				
Expenditure on:					
Raising funds		184	0	184	124
Charitable activities		224	0	224	112
Total resources expended		408	0	408	236
Net expenditure before investment gains/(losses)		(44)	0	(44)	43
Net (loss) / gain on investments - unrealised	12	(90)	0	(90)	(52)
Net gains on investments - realised		10	0	10	67
Net (expenditure)/income		(124)	0	(124)	58
Net movement in funds		(124)	0	(124)	58
Reconciliation of Funds:					
Fund balances brought forward 1 st April		562	0	562	504
Fund balances carried forward 31st March		438	0	438	562

Balance Sheet as at 31st March 2023

	Note	Unrestricted Funds 2023 £000	Total Funds 2023 £000	Total Funds 2022 £000
Fixed assets:				
Investments	12	814	814	912
Total fixed assets		814	814	912
Current assets:				
Debtors	14	3	3	3
Cash at bank and in hand	15	11	11	8
Total current assets		14	14	11
Liabilities:				
Creditors and commitments falling due within one year	16	(248)	(248)	(136)
Creditors and commitments due greater than one year		(142)	(142)	(225)
Total current liabilities		(390)	(390)	(361)
Net current assets/(liabilities)		(376)	(376)	(350)
Total assets less current liabilities		438	438	562
The funds of the charity:				
Unrestricted funds	17	438	438	562
Total charity funds		438	438	562

The notes following the primary statements, numbered 1 to 21 form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on 11 January 2024 and signed on its behalf by:

Signed.....


Statement of Cash Flows for the year ended 31st March 2023

	Note	Total Funds 2023 £000	Total Funds 2022 £000
Cash flows from operating activities:			
Net cash provided by operating activities	18	(115)	(25)
Cash flows from investing activities:			
Dividends and interest from investments	4	21	20
Proceeds from sale of investments		371	194
Purchase of investments	12	(283)	(174)
Net cash provided by/(used in) investing activities		109	40
Change in cash and cash equivalents in the reporting period		(6)	15
Cash and cash equivalents at the beginning of the reporting period		28	13
Total cash and cash equivalents at the end of the reporting period	19	22	28

Notes to the accounts

1. Accounting Policies

1.1. Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

1.2. Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Investec Wealth and Management and will continue to monitor and react accordingly to the changes in the financial markets. There was a net decrease in the closing fund balance in 2022/23 of £124 from £562k at 1st April 2022 to £438k at 31st March 2023.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling which is the functional currency of the entity.

1.3. Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

1.4. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.5. Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.6. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.7. Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

1.8. Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to the related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

1.9. Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

1.10. Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to independent accounts examination.

1.11. Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

1.12. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1.13. Pensions

The Charity is a grant making charity and has no employees.

1.14. Debtors

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

1.15. Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.16. Creditors

Amounts owed to third parties due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

1.17. Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £152,000 (2022: £95,000).

The amount owed to the Trust as at 31 March 2023 was £47,000 (2022: £96,000) (see note 16). During the year the Charity made net payments of £49,000 (2022 £175,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions within the Charity during the year.

The Charity employed no direct employees during the year to 31st March 2023 (2022: none). During the year the Trust recharged £104,000 fundraising salary costs (2022: £102,000) to the Charity.

3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
The Women's Hospital General Purpose Fund	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
Liverpool Women's Cancer Charity	To further the advancement of scientific and medical education and research into topics related to cancer research.
Community Midwifery	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
Reproductive Medicine Fund	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
Medical Education Fund	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
Fetal Centre Research and Development	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
Neonatal Fund	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.

Other Funds:

Women's Hospital Staff Welfare Fund	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
Training and Development Fund	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
Women's Assisted Conception Fund	To further the advancement of scientific and medical education into topics related to infertility in women.
Cytogenetics Fund	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

4. Analysis of income

	2023 Unrestricted Funds £000	2023 Restricted Funds £000	2023 Total Funds £000	2022 Total Funds £000
Donations and legacies:				
Donations and gifts	285	0	285	204
Legacies	5	0	5	22
Total donations and legacies	290	0	290	226
Other trading activities:				
Stall income	34	0	34	25
Fundraising events	19	0	19	8
Total other trading activities	53	0	53	33
Income from investments:				
Dividend income	21	0	21	20
Total income from investments	21	0	21	20
Other income:				
Other income	0	0	0	0
Total other income	0	0	0	0
Total Income	364	0	364	279

All income in the current and prior year was unrestricted.

5. Donated Goods

	2023 Unrestricted Funds £000	2023 Restricted Funds £000	2023 Total Funds £000	2022 Total Funds £000
Included within other trading activities:				
Sale of donated items	34	0	34	25
Total stall income included within other trading activities	34	0	34	25

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £34,258

6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

Knitting – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold on a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £33,000 for the hospital's neonatal unit (2022: £25,000).

Fundraisers – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

7.1 Support & Governance Costs

	2023 Unrestricted Funds £000	2023 Restricted Funds £000	2023 Total Funds £000	2022 Total Funds £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	19	0	19	19
Governance Costs: Independent Examination Fees	2	0	2	2
Total	21	0	21	21

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2023 or the preceding financial year.

7.2 Apportionment of Support & Governance Costs across Charitable Activities

	2023 Patient welfare £000	2023 Staff welfare £000	2023 Equipment and Research £000	2023 Total £000	2022 Total £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	10	9	0	19	19
Governance Costs: Independent Examination Fees	1	1	0	2	2
Total	11	10	0	21	21

7.3 Analysis of expenditure

	2023 Unrestricted Funds £000	2023 Unrestricted Funds Support & Governance Costs £000	2023 Restricted Funds £000	2023 Total £000	2022 Total £000
Expenditure on raising funds:					
Staging fundraising events	56	0	0	56	13
Fundraising team costs	120	0	0	120	102
Investment management costs	8	0	0	8	9
Total expenditure on raising funds	184	0	0	184	124
Expenditure on charitable activities:					
Patient welfare	90	11	0	101	66
Staff welfare	94	9	0	103	45
Equipment	20	0	0	20	1
Research	0	0	0	0	0
Total expenditure on charitable activities	204	20	0	224	112
Total Expenditure	388	20	0	408	236

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund.

8. Independent examination and audit fees

	2023 Unrestricted Funds £000	2023 Restricted Funds £000	2023 Total £000	2022 Total £000
Fees for examination of the accounts:				
Independent examiner's fees	2	0	2	2
Total fees	2	0	2	2

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2.4k

9. Analysis of staff costs

The Charity did not directly employ any staff during 2022/23 (2021/22: nil).

The Charity received services from the Liverpool Women's NHS Foundation Trust, for example financial services for which a recharge is made by the Trust to the Charity.

10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities.

The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust.

Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31st March 2023.

11. Transfers between funds

There were no transfers between funds during 2022/23 (2021/22: £nil).

12. Fixed asset investments

	2023 Total £000	2022 Total £000
Movement in fixed asset investment		
Market Value brought forward	892	897
Add: additions to investment at cost	283	174
Less: disposals at carrying value	(282)	(127)
Add: net (loss) / gain on revaluation - unrealised	(90)	(52)
Market Value as at 31 March	803	892
Cash held as part of investment portfolio	11	20
Total investment value as at 31 March	814	912
Historic Cost as at 31 March	729	708

	2023	2022
	Total	Total
	£000	£000
Fixed asset investments by type		
Investments listed on a recognised Stock Exchange:		
UK Equities	183	315
European equities	64	37
North American equities	184	201
Japanese equities	14	15
Far East and Australasian equities	16	26
Emerging economies	33	18
International equities	29	14
Property	43	50
Alternative Assets	72	70
Other investments:		
UK fixed interest	92	123
Overseas Fixed Interest	73	23
Cash held as part of the investment portfolio	11	20
Total fixed asset investments	814	912

13. Total gross income from investments and cash on deposit

	2023	2022
	Total	Total
	£000	£000
Investments listed on a recognised Stock Exchange:		
UK Equities	11	14
European equities	3	0
Overseas and emerging equities	2	3
Other investments:		
UK fixed interest	5	3
UK Property	0	0
Alternative Assets	0	0
Total	21	20

14. Analysis of current assets

	2023	2022
	Total	Total
	£000	£000
Debtors under one year		
Investment income receivable	3	3
Total	3	3

15. Analysis of cash and deposits

	2023	2022
	Total	Total
	£000	£000
Short term investments and deposits	1	7
Cash at bank and in hand	10	1
Total	11	8

16. Analysis of liabilities and commitments

	2023	2022
	Total	Total
	£000	£000
Creditors & commitments under one year		
Amounts due to Liverpool Women's NHS Foundation Trust	47	96
Commitments	201	38
Other accruals	0	2
Total	248	136

	2023	2022
	Total	Total
	£000	£000
Creditors & commitments over one year		
Commitments	142	225
Total	142	225

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

Movements in funding commitments during the period

	2023	2022
	Total	Total
	£000	£000
Balance at the start of the reporting period	263	252
Amounts added in current period	275	95
Amounts charged against commitments in the current period	(194)	(84)
Unused amounts reversed during the period	(1)	0
Balance at the end of the reporting period	343	263

17. Unrestricted funds

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-22	Incoming resources	Resources expended	Loss on investments	Funds carried forward at 31-Mar-23
	£000	£000	£000	£000	£000
General Purpose	200	228	(208)	(40)	180
Liverpool Women's Cancer Charity	65	4	(18)	(7)	44
Community Midwifery	31	11	(11)	(4)	27
Reproductive Medicine Fund	10	0	(2)	(1)	7
Medical Education	42	0	(10)	(4)	28
Fetal Centre Research & Development Fund	32	5	(16)	(3)	18
Neonatal Fund	155	81	(114)	(17)	105
Other Funds	27	35	(29)	(4)	29
Total	562	364	(408)	(80)	438

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-21	Incoming resources	Resources expended	Gain on investments	Funds carried forward at 31-Mar-22
	£000	£000	£000	£000	£000
General Purpose	140	130	(75)	5	200
Liverpool Women's Cancer Charity	74	10	(21)	2	65
Community Midwifery	34	7	(11)	1	31
Reproductive Medicine Fund	2	3	5	0	10
Medical Education	51	2	(12)	1	42
Fetal Centre Research & Development Fund	50	7	(26)	1	32
Neonatal Fund	122	97	(68)	4	155
Other Funds	31	23	(28)	1	27
Total	504	279	(236)	15	562

The purposes of the funds are given in note 3.

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 Total £000	2022 Total £000
Net movement in funds	(124)	43
Adjustments for:		
Dividends and interest on investments	(20)	(20)
(Increase) / decrease in debtors	0	1
Increase / (decrease) in creditors	29	(49)
Total	(115)	(25)

19. Analysis of cash and cash equivalents

	2023 Total £000	2022 Total £000
Cash and deposits:		
Short term investments and deposits	10	7
Cash in hand	1	1
	11	8
Cash held as part of the investment portfolio	11	20
	22	28

20. Net Debt

2022/23:	At 1 April 2022 £000	Cashflows £000	At 31 March 2023 £000
Cash and deposits	28	(6)	22
Loans due within one year	(96)	49	(47)
Total	(68)	43	(25)

2021/22:	At 1 April 2021 £000	Cashflows £000	At 31 March 2022 £000
Cash and deposits	13	15	28
Loans due within one year	(156)	60	(96)
Total	(143)	75	(68)

21. Statement of Financial Activities for the year ended 31st March 2022

The below is the Statement of Financial Activities for the year ended 31st March 2022, which is shown for comparative purposes:

	Note	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Total Funds 2021 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		226	0	226	328
Other trading activities		33	0	33	5
Investments	13	20	0	20	19
Other income		0	0	0	0
Total incoming resources		279	0	279	352
Resources expended:	7				
Expenditure on:					
Raising funds		124	0	124	118
Charitable activities		112	0	112	229
Total resources expended		236	0	236	347
Net expenditure before investment gains		43	0	43	5
Net (loss) / gain on investments - unrealised	12	(52)	0	(52)	141
Net gains on investments - realised		67	0	67	19
Net (expenditure)/income		58	0	58	165
Net movement in funds		58	0	58	165
Reconciliation of Funds:					
Fund balances brought forward 1 st April		504	0	504	339
Fund balances carried forward 31st March		562	0	562	504