

# Trustee Annual Report and Financial Statements 2021–2022

For the year ended 31 March 2022



Registered Charity:  
1048294

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## CHAIR'S STATEMENT

Putting patients first is at the heart of everything we do. Our aim is to support the work of Liverpool Women's NHS Foundation Trust in providing the best possible healthcare for its patients, and to support research that will benefit patients here and elsewhere.

Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

Liverpool Women's NHS Foundation Trust is a specialist trust providing maternity, gynaecology, genetics and neonatology services in Liverpool and the North Mersey conurbation.

It is also the recognised specialist provider in Cheshire and Merseyside of high risk maternity care including fetal medicine, the highest level of neonatal care, complex surgery for gynaecological cancer, reproductive medicine and clinical genetics. It is the largest hospital in Europe to exclusively care for the health needs of women.

Our support for the Liverpool Women's NHS Foundation Trust helps the hospital to deliver best possible services and facilities to our patients, families and our dedicated staff, and as a charity we continue to support a wide range of charitable and health related activities during 2021–2022, focusing on four key areas:

- **Patient welfare and amenities** to help improve the experience of patients and their families, including the continued provision of on-site parental accommodation;
- Support for pioneering **research** into seeking new treatment for our patients;
- Investment in new **equipment** to enable the hospital to harness latest technologies; and
- **Staff education and welfare** to provide important support for our hospital's committed staff.

**The Charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and well-being of our patients.**

## WHO WE ARE

Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294.

The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients.

Our charitable programmes fully support the entire range of patient services. The aim of the Liverpool Women's Charity is to support the care given to patients and their families. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

## HOW WE FUNDRAISE

We adhere to the Fundraising code of practice. All campaigns are managed by the Charity's staff and during the year LWH Charity did not receive any complaints about its fundraising approach and processes.

LWH Charity was not involved in any social investment over the past 12 months.

## LWH CHARITY AND GRANT MAKING

LWH Charity was not involved in making any grants to external organisations over the last 12 months, but it did make grants to internal projects as per our aims and objectives.

## PUBLIC BENEFIT

Liverpool Women's NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being a corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to the best affect for the benefit of the public served by the Trust.

When deciding upon the most beneficial way to use the charitable funds, the corporate trustee has to take into regard the main objectives, strategic plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff.

## TRUSTEE'S WELCOME

Welcome to our Annual Report for 2021–2022. The Trustees would like to thank all our supporters, volunteers and donors for their invaluable support throughout the year. Thank you to everyone who has given their time to raise funds and encouraged the wider community to support The Liverpool Women's Hospital Charity too.

The aim of the Liverpool Women's Charity is to support the care given to patients and their families across the entire range of patient services. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

Against the backdrop of a challenging year, we are grateful for the tremendous support we have received from our donors, which has meant we have made a positive difference through our projects across the breadth of the Hospital's Charitable Funds initiatives.

None of this would have been possible without the commitment, dedication, and donations we have received not only from members of the public but also from both national and local companies and grant making trusts.

**A big thank you to everyone who has supported our hospital over the past year. We continue to have ambitious plans and so we look forward to your ongoing support for the work of The Liverpool Women's Charity.**



**Tracy Ellery**

Chair of the Charitable Funds Committee



Some of the key highlights from this year have included:

- Continuing to support Honeysuckle families who have experienced a baby loss through monthly support groups, sibling books and memory making items.
- Planning the refurbishment of our Neonatal Family Flats where families with premature babies can stay, near to their babies in a comfortable environment.
- Introducing Family Integrated (Fi-Care) items to parents on the Neonatal unit to involve them in the care giving process.
- Achieving our first ever Pram Push event with over 150 participants supporting our Neonatal unit.
- Receiving the generous support for our staff from the local community in response to COVID-19 and the November incident outside the hospital.
- Supporting research into innovative laser therapy that treats side effects of early menopause in Cancer patients, provided by the Mona Lisa Laser.

## OUR IMPACT

The generous donations made to our Charity have enabled us to make and support many incredible impacts for staff, patients and families of the Liverpool Women's Hospital throughout 2021 and 2022.

We are proud to have made impacts across the following areas:



## HONEYSUCKLE BEREAVEMENT SERVICES

Following charitable donations towards our Honeysuckle Fund, we have been able to continue important services for bereaved families who have experienced a baby loss through early miscarriage, stillbirth or neonatal death.

The charity continues to fund support sessions and important materials for memory making, such as photography equipment, items for footprints and lovelocks along with story books for siblings affected by the death of a baby. Cuddle cots are also funded by the charity to allow families to spend time with their babies on-site or at home before saying goodbye.

An annual remembrance service takes place in October each year to mark Baby Loss Awareness Week, allowing families to come together to remember their baby in a special way. In 2020 and 2021 this service was held virtually but funding has been secured to host a physical event in 2022 for 500 attendees. The charity also funds the maintenance and improvements of the hospital's Memorial Garden.

## STAFF WELFARE



The Liverpool Women's Hospital has an incredible team of staff who work hard to provide the best care for women, babies and their families. We are proud to support our staff through training, welfare initiatives and enhancing their work environment. Through the support given by NHS Charities Together in 2021-2022, we were able to improve our staff experience through the introduction of several health and wellbeing initiatives such as Schwartz-Round support sessions and Mental Health First Aiders.

Work will commence shortly on the refurbishment of our staff conservatory and a zen garden for staff to use as a quiet space away from clinical areas. Funding has also been secured for the introduction of sleep pods for staff.

## FETAL MEDICINE



This year, charitable funding enabled a refurbishment of the Fetal Medicine Unit, introducing comfortable furniture and artwork to enhance the patient experience.

The TAPS Support Foundation - Twin Anemia Polycythemia Sequence are also fundraising to bring a trial to improve outcomes for TAPS twins worldwide to Liverpool Women's Hospital. There is currently no best treatment for TAPS, and this news can leave families faced with uncertainty, and often fear about making the right choices for their pregnancies. This important clinical trial will hopefully bring answers to these families, paving the way for informed decision-making about treatments and outcomes.

## NEONATAL UNIT

At Liverpool Women's Hospital we champion Family Integrated Care (Fi-Care). Fi-Care is a model that empowers parents/carers to be fully involved with all aspects of a baby's care throughout their journey on the Neonatal Unit, in partnership with the incredible Neonatal Team.

Because of the generous support given to our Neonatal Fund over the previous year, the Unit have been able to host Fi-Care Celebrations featuring support and educational sessions and activities for parents and staff, as well as coffee mornings, raffles and competitions for parents. Goody bags were also distributed to families here and at Alder Hey, with whom we have a Neonatal partnership.

We are delighted to have reached our target of £75,000 in 2021 to fully refurbish our family flats, located at walking-distance from the hospital site. The refurbished flats will provide a comfortable, home-from-home for our families, after a long day at their baby's cot-side.

We have also been able to fund Neonatal Transilluminator devices for neonates and babies, which when activated, illuminate a map of the veins through the surface of the skin, allowing clinicians to verify potency and avoid valves, providing a more effective vein puncture procedure with less discomfort for the baby.

## GYNAECOLOGY



In 2021, Consultant, Dr. Paula Briggs identified the need to commence research trials to introduce an innovative piece of equipment that improves outcomes for women experiencing severe menopause symptoms and cancer patients. The MonaLisa Laser offers laser therapy to treat vaginal atrophy and is known to have positive results in a private setting. With the support of past patients and local community groups, the charity has almost reached a target of £50,000 to purchase a laser and we are working closely with the Trust's Research and Development Team to start the research required to introduce this laser treatment to the Trust.

Gynaecology clinicians expressed the need for items such as pyjamas, leggings and toiletries for women visiting the hospital in an emergency to give comfort to patients, leading to the introduction of our Care Bag Appeal. We were grateful to receive many donations of Care Bags throughout 2021 for Gynaecology patients. Support given to our Gynaecology Oncology department at the hospital also helped to fund specialist palliative care training for staff.

## INFANT FEEDING



Owing to the generous support towards the Charity's Breast Pump Appeal, the hospital's Infant Feeding team were able to purchase 100 new hand-held breast pumps to distribute to new parents who would like support with breastfeeding their new-born baby once discharged from hospital.

Providing pumps to new parents helps to support them on their breastfeeding journey and takes away the worry of an additional expense.

## FUNDRAISING ACTIVITIES

Throughout 2021 to 2022, we undertook a number of activities and events to fundraise, working with staff, businesses, members of the local community and other stakeholders. We are very proud to have had a successful year of fundraising, despite COVID-19 having restricted certain face-to-face and indoor activities. Here are some examples:

### LITTLE WOOLLENS

The charity's Little Woollen's shop is based in the hospital, selling hand-made baby cardigans, blankets and hats. This volunteer-led project raised £24,000 for the Neonatal unit in 2021. The items sold are knitted by over 500 volunteers from across the county who make regular donations of knitting to raise important funds for the unit. Our online shop, introduced whilst Covid-19 restrictions remained in the hospital, also continues to be popular with customers from across the UK, selling knitted items and charity merchandise.

### GO NEON FOR NEONATAL

Our annual Go Neon for Neonatal day in June continues to be popular with local schools, businesses, staff and patients, sporting their brightest clothes to raise money for our Neonatal Unit and raise awareness around pre-term birth.

### CHARITY LOTTERY

2021 saw the introduction of our Charity Lottery and we are pleased to report that over 50 players have helped us raise approximately £1,200 in the past 12 months.



## FUNDRAISING ACTIVITIES

### WEDDING FAVOURS

The purchase of wedding favours to mark a couple's special day continues to be popular with past patients who want to show their support to the hospital.

### PENNIES FROM HEAVEN

Staff at Liverpool Women's Hospital continue to support the charity by donating through the Pennies from Heaven Scheme.

### PINK AND PURPLE PRAM PUSH

In September 2021 we held a Pink and Purple Pram Push in Croxteth Park to raise money for the Neonatal Unit. We were delighted with its popularity, with over 150 people and prams in attendance on the day walking the 5K route. Over £5,000 was raised collectively through the individuals who took part on the day, with sponsorship from MamaFit and Waterbabies.

### BOLLYWOOD EVENT

In March 2022, inspirational fundraiser Abby Younis held a Bollywood Event at The Florrie to raise funds towards the MonaLisa Touch Laser. Abby Younis has dedicated her time to lead the fundraising for this project and the event raised an incredible £4,801.10.



## PARTNERSHIPS

We have been very lucky to have worked in partnership with a number of businesses and organisations to facilitate projects to enhance the care given to patients and their families within the Liverpool Women's Hospital.

Cases of this have included:

### JOHN LEWIS

We are grateful for the ongoing support of John Lewis Liverpool through their Give a Little Love initiative. John Lewis often donate items to the hospital's community midwifery team and are always on hand to support our Charity. We are delighted to continue to build on our relationship into 2022 when we welcome a John Lewis staff secondment to the charity at part of the company's Golden Jubilee scheme.

### LFC AND JOIE

We were proud to partner with LFC and Joie in June 2021 when they donated beautiful baby gift packs for our new families, to mark the Football Club's birthday. LFC also continue to offer tickets to our staff and patients and donate items in support our of our fundraising.

### PEOPLE'S FORD AND LOOKERS VAUXHALL

Two of our staff members were provided with temporary vehicles following the damage caused to their cars during the incident at Liverpool Women's Hospital on Sunday 14 November.

### MAMAFIT

We were delighted to have MamaFit as the principal sponsor for our first ever Pink and Purple Pram Push in September. Rob from Mama Fit held a large scale warm up event with all participants before the 5K walk and continues to be involved in supporting the Charity.

### OCS

The OCS Group team who work within the Liverpool Women's Hospital kindly chose to support our Charity and organised a sponsored cycle of 41 miles from our Hospital to Manchester. The group raised a remarkable £4,329.87 for the hospital's Honeysuckle Bereavement Team and have continued to support our charitable endeavours since.



## **IN-KIND SUPPORT**

We want to say a big **THANK YOU** to the local and national businesses and organisations who have supported the hospital with over **£40,000** worth of donations of in-kind gifts for our patients and staff, supporting our fundraising

- ASDA Bootle
- B&Q
- Belleva Hotel
- British Red Cross
- Castle Liverpool
- Costco
- Cuthbert's Bakehouse
- Dance Unlimited
- Everton Football Club
- Everton in the Community
- Fitwell
- Holistic Harmonies
- In Demand Radio
- Jockey's Club
- Liverpool Football Club
- Notcutts Garden Centre
- Nursem
- OCS
- Peri-Meno Queens
- Soroptimists Crosby
- Soroptimists Widnes
- Stork Cooperheat
- Susino Umbrellas
- Taskers
- The Chocolate Orange Man
- Timepiece Band
- Venture Photography
- Wild Thang

Thank you also to **B&Q Foundation, Arnold Clarke Community Fund, Hospital Saturday Fund, Tesco Community Grants, Austin Smith Small Grants, Zara and NHS Charities Together** for supporting our Charity projects in 2021-2022.



## MEET OUR SUPPORTERS

We are grateful for the support of our current and past patients, their families and members of the local community and their fundraising efforts to help us fund the important patient-focused charity projects at Liverpool Women's Hospital.

The below supporters are just a small number of those who went above and beyond throughout 2021 and 2022:



### MARK AND CARA ROBERTS

Mark and Cara Roberts raised an astounding £10,600 for the Neonatal Unit, with Mark completing 14 marathons over the course of 14 months to mark the 14 days that their daughter Darcey was cared for on the Unit.

*"...Each and every single nurse, doctor, consultant, receptionist, cleaner helped us through what was the most difficult time of our lives... nothing was too much for anyone. No question was a silly one. Each baby was treated like their own. We'll be forever in their debt. No amount of money could repay what they did for us, but one night during our stay, Mark said if we ever were lucky enough to bring Darcey home, he would run a marathon for every night she was there."*

### WILLOW ELLIS

Willow's parents decided to take part in the 5k Pram Push to give something back to the Neonatal Unit after Willow was born almost two months early, after experiencing a failed placenta in January 2021. Willow's family raised £3,295 for the Unit and had a wonderful time at the Pram Push. Jess and Matthew said:

*"We will forever be grateful for the outstanding care we received during our stay in hospital. We will never forget the constant care, kindness and uplifting spirit that all staff gave us daily and we were delighted to raise money to help take care of other babies and families in the same situations".*



### SARAH AND BRYN JONES

Sarah and Bryn Jones raised an incredible £6,493.75 in memory of their beautiful daughter Ela Megan Jones and had this to say:

*"Ela was transferred to the Neonatal Unit in LWH at just one day old. She had the most fantastic care by all the team here, and she fought just as hard as every member of staff who looked after her. Unfortunately, she passed away at just one week old despite everyone's best efforts."*

*"...The level of care and support that Ela, and we as parents received was truly outstanding. It would mean the world to us as Ela's parents, to be able to give back a small token to the Hospital, to help support the unit that gave us such a precious week with our daughter, so they can continue their care for poorly babies and their families."*

## SPOTLIGHT ON STAFF

We are very fortunate to have the constant support of the dedicated staff members of the Liverpool Women's Hospital.

Year after year we see staff choosing to take on amazing challenges to raise money for their departments and projects. Some examples of this throughout 2021 and 2022 have included:



**JENNIFER ROBINSON**

Thank you to the amazing twins and multiples-specialist midwife Jen Robinson who ran 5k everyday throughout February 2022 in some of the worst weather that we had all year. Jen braved the cold to raise money to buy electrical breast pumps to be lent out to families to support breast feeding and breast milk-giving.



**LEE JONES AND PAUL MALLANPHY**

On the 3rd of October 2021 our colleagues Lee Jones and Paul Mallanphy completed the London Marathon to raise money for the Neonatal Unit and the Hewitt Fertility Centre. Thank you, Lee and Paul, for taking on such a huge challenge and representing our Charity.



**ELAINE NEARY**

Thank In 2021, consultant Neonatologist Elaine Neary headed a crowdfunding campaign to raise money in memory of Fionn Neary-Connolly who sadly passed away at two weeks of life from congenital heart disease. The money raised has funded educational award grants for staff training in areas of cardiac and palliative care. Thank you to Elaine and her family and friends.

**BECCI WEIR**

Thank you to Neonatal nurse Becci Weir who held a Christmas Wreath Making Workshop in 2021 to share her craft making skills and raise money for the Neonatal Unit. Becci and Yvonne from Crafty Monkeys hosted a wonderful night and a festive time was had by all.

## **FUTURE PROJECTS**

**In closing this financial year, we have many exciting prospects for the year ahead following the success of our fundraising activities throughout 2021 and 2022. We have begun planning for the following projects, entering 2022 to 2023:**

### **BEREAVEMENT SUITE APPEAL**

The charity's main focus in 2022-2023 will be to fundraise for the renovation of several areas in the hospital for our bereaved families. Rooms on Delivery Suite and Gynaecology will be transformed from clinical spaces to welcoming, comfortable, homely rooms for those families who experience baby loss through early or late miscarriage and stillbirth.

We plan to hold the charity's first 'Strictly for Liverpool Women's Hospital' event in November 2022, along with launching a public fundraising appeal to help to reach the target of £100,000 to support the Trust to complete the work.

### **MONALISA TOUCH LASER RESEARCH TRIALS**

Once the Mona Lisa Laser is purchased and on-site, research trials led by Dr. Paula Briggs will be able to commence. The charity has pledged to source support from charitable trusts to fund the research trials.

## **ENHANCING THE ENVIRONMENT FOR DIAGNOSTICS PATIENTS**

Work is underway in the Trust to create a state-of-the-art imaging department which will house an MRI and CT scanner for diagnostic testing, ready for late 2022. The charity aims to fund cloud lighting to help create a more relaxed atmosphere for patients who may be anxious about undergoing the testing and the confined space.

### **CARE BOX APPEAL**

The charity has expanded our Gynaecology-focused Care Bag Appeal to a wider Appeal which will reach each department with patients who are in need. We are appealing for donations of toiletries, pyjamas, underwear and other thoughtful gifts to create care boxes that can be distributed to those female patients who have very little.

### **STAFF WELLBEING SUPPORT**

We will continue to support staff health and wellbeing initiatives through charitable funding and the distribution of gifts to our staff. We are dedicated to ensuring our hospital provides all staff with a comfortable workplace with places to rest and take breaks.

Overall, Liverpool Women's Hospital Charity pledges to actively fundraise for all projects to enhance the experience for the women, babies and families in our care, as well as our staff and will continue to promote the hospital's charity both on-site and in the local community throughout 2022-2023.

## HOW CAN YOU HELP?

**There are lots of ways you can support the work of Liverpool Women's Hospital Charity to help us enhance the services for the women, babies and families in our care. All donations are gratefully received and will directly benefit our patients and their families.**

### FUNDRAISING

We rely on the motivation and generosity of our incredible supporters to raise the vital funds needed to support the hospital services and are always inspired by the creativity and drive of individuals and groups who set themselves challenges to fundraise.

If you are keen to fundraise for us, please get in touch by emailing: [fundraising@lwh.nhs.uk](mailto:fundraising@lwh.nhs.uk) We will provide you with a fundraising pack, help promote your planned activities and support you throughout your fundraising journey.

### BANK TRANSFERS AND STANDING ORDERS

Contact: [fundraising@lwh.nhs.uk](mailto:fundraising@lwh.nhs.uk) to make a donation or pay money you have raised by direct bank transfer. If you require bank details to make a monthly gift by standing order, please get in touch.

### JUST GIVING

Both one-off donations can be made and regular gifts can be set up through our charity's Just Giving page. Simply visit: [www.justgiving.com/liverpoolwomen](http://www.justgiving.com/liverpoolwomen)

### DONATIONS

Please mark cheques for 'Liverpool Women's Hospital Charity' along with your contact details and send to: Liverpool Women's Hospital Charity, Crown Street, Liverpool, L8 7SS.

### LEAVE A LEGACY GIFT IN YOUR WILL

Legacy gifts are a crucial part of our income and allow us to offer even more support to the Liverpool Women's Hospital. If you decide to leave us a gift in your will you will be playing a part in impacting future generations of Liverpool for the better.

You can choose to donate as little as 1% of your estate. To leave us a gift in your will, give your solicitor our charity name and number:

The Liverpool Women's NHS Foundation Charitable Trust. Charity Number: 1048294.

### JOIN OUR CHARITY LOTTERY

Visit: [unitylottery.co.uk/causes/liverpool-womens-hospital-charity](http://unitylottery.co.uk/causes/liverpool-womens-hospital-charity) to sign up to our charity lottery for as little as £1 a week to be in with a chance of winning £25,000, whilst supporting the hospital.

### BY PHONE

Please call (0151) 702 4194 and a member of our Fundraising Team will assist you in making a donation over the phone.



### **DONATE TO OUR LITTLE WOOLLENS SHOP OR CARE BAG APPEAL**

Please hand any donations of knitted items for Little Woollens and care bag items for our patients to the main reception marked for *'Liverpool Women's Hospital Charity'* or visit the Fundraising Office opposite reception.

### **TEXT DONATIONS**

If you would like to support the enhancement our general services, please text: *LIVERPOOLWOMENS* to 70085 to donate £5. Texts cost £5 plus one standard rate message.

### **FACEBOOK**

You can now make a donation directly through our Facebook page 'Liverpool Women's Charity' by simply clicking the 'Donate' button located at the top of our page.

### **IN PERSON**

The fundraising office is located opposite the main reception at Liverpool Women's and a member of the Fundraising Team is always available to accept donations and support your fundraising.

## OUR ACHIEVEMENTS

What has been made possible.

**£22,740**

for the purchase of a Neonatal Simulator, including a baby manikin, a dummy probe, 3D tracking device and computer.

**£14,780**

for the ongoing running costs of providing parental accommodation for parents of babies on the Neonatal Unit.

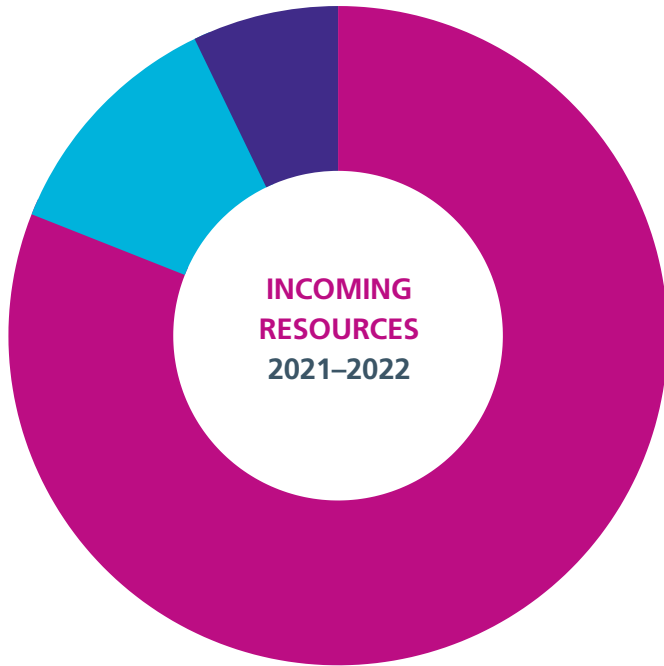
**£5,156**

for Bariatric chairs and lockers.

**£7,971**

for artwork for the refurbishment of the Fetal Medicine Unit.

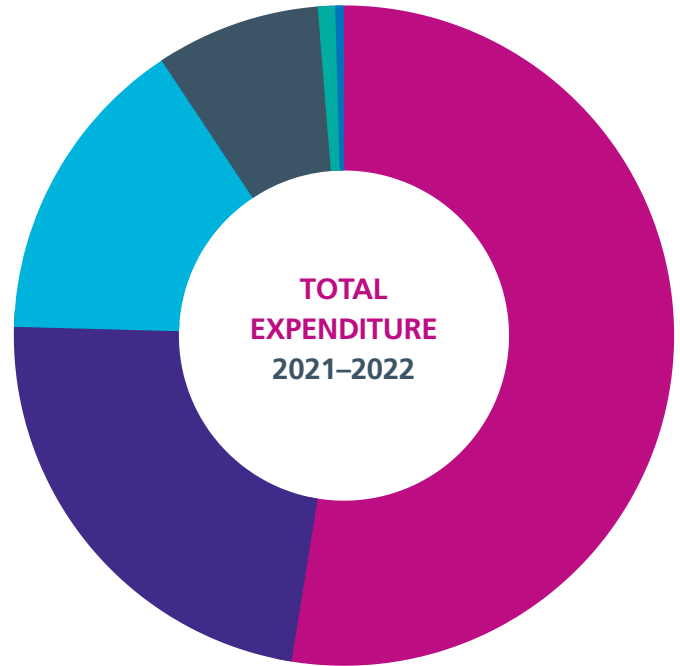
## INCOME AND EXPENDITURE



■ Donations	81%	£226,000
■ Trading*	12%	£33,000
■ Investments	7%	£20,000

\*Trading activities includes *Little Woollens* income of £25,000.

Donations and legacies income represents £226,000 and 81% of the total incoming resources enabling us to maintain our charitable activities for the hospital.



■ Raising funds	52%	£124,000
■ Patient welfare	23%	£54,000
■ Staff welfare	15%	£36,000
■ Support costs	8%	£19,000
■ Governance costs	1%	£2,000
■ Equipment	1%	£1,000

Total expenditure of £236,000 during the year included over £91,000 (39%) on charitable activities, which included Staff welfare £36,000, Patient welfare £54,000 and Equipment £1,000.

## **THANK YOU**

**On behalf of the patients, relatives and staff who have benefitted from improved services due to donations and fundraising, the Corporate Trustee would like to thank all patients and relatives and staff who have made charitable donations or have given your time.**

The backing of all of our supporters is fundamental to the success of our charity, and I would like to take this opportunity to thank each and every one of you for your continued support over the last year.

Having read all about us, we invite you to consider supporting the work of our charity. If you would like to know more about how to make a donation please contact either Kate Davis or Nadia Alsafaar, our Charity Fundraisers by email at: [fundraising@lwh.nhs.uk](mailto:fundraising@lwh.nhs.uk) or by phone on: (0151) 702 4194

## **FOLLOW OUR SOCIAL MEDIA FOR NEWS AND UPDATES**

 Liverpool Women's Charity.

 @LWHCharity

 @LWHCharity



**Tracy Ellery**  
Chair of the Charitable Funds Committee

## **STRUCTURE AND GOVERNANCE**

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31 March 2022.

The Charity's Annual Report and Accounts for the year ended 31st March 2022 have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102.

The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary.

The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission.

The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16th September 2009. The Charity has 11 individual subsidiary registered funds as at the 31st March 2022 (2021:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds (note 17).

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body.

The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

## **TRUSTEE**

The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post as at the 1 December 2022 are set out on pages 29-31.

The Corporate Trustee devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on the 8th February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the table on pages 29-31.

## **PRINCIPAL CHARITABLE FUND ADVISOR TO THE BOARD**

The Director of Workforce and Marketing of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.

The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

## **STRUCTURE**

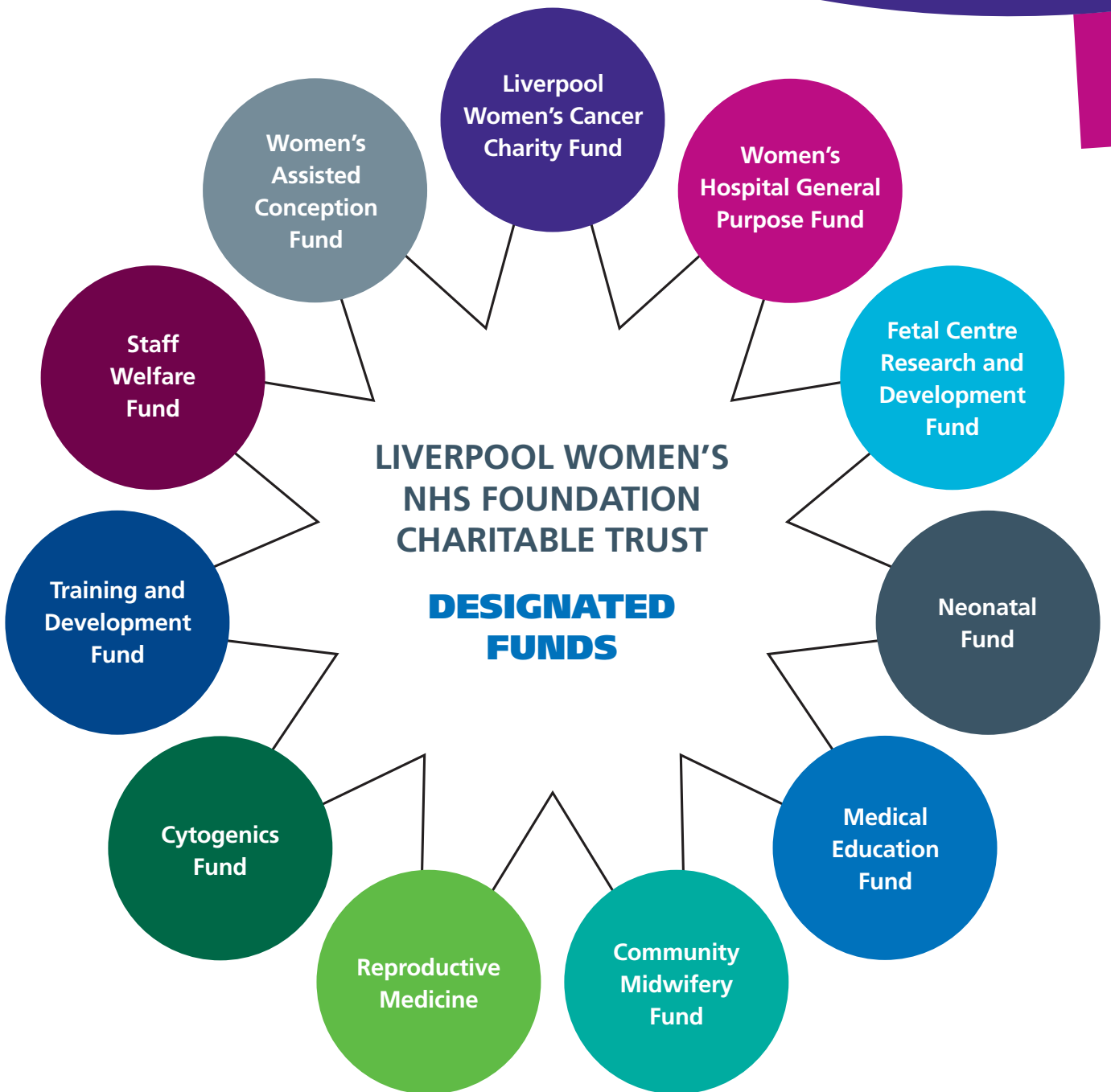
The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance.

The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

## DESIGNATED FUNDS

A list of designated funds held during 2021–2022.



## RESERVES POLICY

Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed or designated. At 31 March 2022, the charity held £562,000 (2021: £504,000) in reserves of which £353,000 (2021: £364,000) were held in designated funds leaving £209,000 (2021: £140,000) in free reserves.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £102,000 per year. The fundraising costs are apportioned on an average fund basis across all charitable funds and therefore the closing £562,000 balance will cover 5.5 years of these costs. The trustee considers this to be a sufficient to meet fluctuations in donation and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds in order to support grants which will provide benefits for staff and funding for fixed term salaried posts such as the volunteer manager post.

The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. The Corporate Trustee is mindful of the duty towards the Charity's current and future beneficiaries, and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

## GRANT MAKING POLICY

All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

**Designated (Earmarked) Funds** – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area

## GOVERNANCE

The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee.

The role is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide information to the Audit Committee to enable it to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to recruitment by a Remuneration and Nominations Committee whose membership comprises of the Chair, Chief Executive and non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief People Officer and Deputy Chief Executive ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept informed of the discussions of the Charitable Funds Committee through briefings at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

## MANAGEMENT OF FUNDS

Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General Purpose Fund and £30,000 for other designated funds.
- Provide support, guidance and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all of its legal responsibilities.
- Ensure that the Investment Policy approved by the Board of Directors as Corporate Trustee is adhered to and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance and risks of the Charity.

The accounting records and the day-to-day administration of the funds are dealt with by the Liverpool Women's NHS Foundation Trust's finance department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

## RISK MANAGEMENT

The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee believes that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans and the most significant risk is considered to be the potential losses arising from a fall in the value of investments.

The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector.

The Charitable Funds Committee meets with Investment Managers, monitors performance and receives regular reports on the portfolio. The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

## PARTNERSHIP WORKING AND NETWORKS

The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with three independent charities.

The NHS Foundation Trust is closely associated with two independent charities that are based at the hospital:

- We are grateful for the generous work of the volunteers of the **League of Friends of the Liverpool Women's Hospital (charity registration number 512162)**, who raise funds each year for the Liverpool Women's NHS Foundation Trust. Fundraising activities range from small events, to more substantial fundraising through the shop and trolley service.
- Liverpool Women's NHS Foundation Trust has developed a partnership with a large maternity hospital in Kampala, Uganda with a view to sharing educational resources through exchange visits by medical, nursing and midwifery staff. **The Liverpool Mulago Partnership (charity registration number: 1135219)**.

## **OBJECTIVES AND STRATEGY**

The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service.

These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to improve the vital care and support we give to our patients and their families. This enables our staff to gain access to training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends staff, patients, carers and the community.

## **PUBLIC BENEFIT**

The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.

## **A REVIEW OF OUR FINANCES AND PERFORMANCE**

The net funds held, after taking account of current assets and liabilities, at 31st March 2022 were £562,000 (2021: £504,000). This represents an overall net increase of £58,000 (2021 increase: £165,000). This arises from an excess of income over expenditure of £43,000 (2021: £5,000) with net gains on investments of £15,000 (2021: £160,000).

The net gain on investments of £15,000 (2021: £160,000) are comprised of an unrealised loss of £52,000 (2021: unrealised gain of £141,000) and realised gains of £67,000 (2021: £19,000).

## **REVIEW OF INCOME**

The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources in the year were £279,000 (2021: £352,000).

Donations totalling £204,000 (2021: £323,000) were received from grateful patients, their families, friends and other supporters in acknowledgement of the high standard of care provided. Trading activities income of £33,000 (2021: £5,000) includes income from the knitting stall of £25,000 (2021: £1,000).

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the donations and kind words from donors.

## **LEGACY INCOME**

There was £22,000 of legacy income during the year (2021: £5,000). Legacy income is only accrued when there is a reasonable certainty of receipt.

This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

## **REVIEW OF EXPENDITURE**

From the total resources expended of £236,000 (2021: £347,000), charitable expenditure on direct charitable activity, was £91,000 (2021: £208,000) across a range of programmes.

## **FUND BALANCES**

Fund balances at 31 March 2022 were £562,000 (2021: £504,000).

## **GIFT AID**

Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue and Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10 is worth £12.50 to our charity.

## **INVESTMENTS**

For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1 January 1999.

Investments are managed by Investec Wealth and Management on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco. The funds of the Charity are invested in a wide range of investments with the objective of maximising long term returns within a medium risk profile including UK equities and fixed interest securities, overseas equities held via collectives and cash.

The performance of the fund is reported by Investec Wealth and Management on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector.

The members of the Charitable Funds Committee meet annually with the Investment Manager to discuss performance and to review the investment strategy. The investment markets remain volatile and the Charity's investments continue to be actively managed

During the year the Charity's investment moved to a fund value of £912,000 as at 31 March 2022 from £905,000 at 31 March 2021. During the year, there were also disposals of investments at carrying value of £194k (2021: £295,000).

## **ADMINISTRATIVE DETAILS**

### **NAME OF CHARITY**

The Liverpool Women's NHS Foundation Charitable Trust. Registered charity number: 1048294.

### **PRINCIPAL OFFICE**

Financial Accountant  
Finance Department  
Liverpool Women's NHS Foundation Trust  
Crown Street L8 7SS  
Tel: 0151 708 9988

### **FUNDRAISING**

Fundraising Office  
Email: [fundraising@lwh.nhs.uk](mailto:fundraising@lwh.nhs.uk)  
Tel: 0151 702 4194

### **BANKERS**

Barclays Bank PLC  
48B - 50 Lord Street  
Liverpool L2 1TD

### **INTERNAL AUDITORS**

Merseyside Internal Audit Agency  
Regatta Place  
Brunswick Business Park  
Summers Road  
Liverpool L3 4BL

## **INDEPENDENT EXAMINERS**

Beever and Struthers  
St Georges House  
215 - 219 Chester Road  
Manchester M15 4JE

## **SOLICITORS**

Hill Dickinson  
No.1 St. Paul's Square  
Liverpool L3 9SJ

## **INVESTMENT FUND MANAGERS**

Investec Wealth and Management  
2 Gresham Street  
London EC2V 7QN

## CORPORATE TRUSTEE BOARD OF DIRECTORS - NON-EXECUTIVE DIRECTORS

Name	Position held	Member of Charitable Funds Committee	1 April 2021 to 31 March 2022	As at 1 December 2022
Robert Clarke	Chair	No	In post	In post
Tony Okotie	Non-Executive Director Senior Independent Director until 30 April 2022	Yes	In post	Not in post (term ended 30 June 2022)
Jo Moore	Non-Executive Director Interim Chair of Charitable Funds Committee from 1 April 2021 to 8 September 2021	Yes	In post (until 8 September 2021)	Not in post
Susan Milner	Non-Executive Director	No	In post	Not in post (term ended 31 May 2022)
Tracy Ellery	Non-Executive Director Chair of Charitable Funds Committee from 9 September 2021	Yes	In post	In post
Louise Kenny	Non-Executive Director Senior Independent Director as of 1 May 2022	No	In post	In post

## **CORPORATE TRUSTEE BOARD OF DIRECTORS - NON-EXECUTIVE DIRECTORS**

<b>Name</b>	<b>Position held</b>	<b>Member of Charitable Funds Committee</b>	<b>1 April 2021 to 31 March 2022</b>	<b>As at 1 December 2022</b>
Louise Martin	Non-Executive Director	Yes	In post (as of 1 April 2021)	In post
Zia Chaudhry	Non-Executive Director	No	In post (as of 1 December 2021)	In post
Gloria Hyatt	Non-Executive Director	No	In post (as of 1 December 2021)	In post
Sarah Walker	Non-Executive Director	No	In post (as of 1 December 2021)	In post
Jackie Bird	Non-Executive Director	Yes (as of May 2022)	Not in post	In post (as of 1 April 2022)

## **CORPORATE TRUSTEE BOARD OF DIRECTORS - EXECUTIVE DIRECTORS**

<b>Name</b>	<b>Position held</b>	<b>Member of Charitable Funds Committee</b>	<b>1 April 2021 to 31 March 2022</b>	<b>As at 1 December 2022</b>
Kathryn Thomson	Chief Executive	No	In post	In post
Michelle Turner	Chief People Officer and Deputy Chief Executive	Yes	In post (Deputy Chief Executive as of 1 July 2021)	In post
Dr Lynn Greenhalgh	Medical Director	No	In post	In post
Marie Forshaw	Chief Nurse and Midwife	Yes	In post	In post (until 31 August 2022)
Gary Price	Chief Operating Officer	No	In post	In post
Eva Horgan	Chief Finance Officer	Yes	In post (as of 1 October 2021)	In post
Jenny Hannon	Chief Finance Officer	Yes	In post (until 30 September 2021)	Not in post
Matt Connor	Chief Information Officer	No	In post (as of 5 July 2021)	In post
Dianne Brown	Interim Chief Nurse	Yes (as of 1 September 2022)	Not in post	In post (as of 1 September 2022)

## **STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

- A** select suitable accounting policies and then apply them consistently;
- B** observe the methods and principles of the Charity SORP;
- C** make judgements and accounting estimates that are reasonable and prudent;
- D** state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- E** prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed.

It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on the 1 December 2022 and signed on its behalf by:



**Name: Tracey Ellery**  
**Chair of the Charitable Funds Committee**

## **INDEPENDENT EXAMINERS REPORT**

I report on the accounts of the charity for the 12 months ended 31 March 2022 which are set out on pages 34 to 48.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND EXAMINER**

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## **INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew McLaren FCA  
Independent Examiner:  
Beever and Struthers St George's House,  
215-219 Chester Road  
Manchester M15 4JE

## CHARITABLE FUNDS ACCOUNTS 2021-2022

### Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £000	Restricted Funds 2022 £000	Total Funds 2022 £000	Total Funds 2021 £000
<b>Incoming resources:</b>	4				
<b>Income and endowments from:</b>					
Donations and legacies		226	0	226	328
Other trading activities		33	0	33	5
Investments	13	20	0	20	19
Other income		0	0	0	0
<b>Total incoming resources</b>		<b>279</b>	<b>0</b>	<b>279</b>	<b>352</b>
<b>Resources expended:</b>	7				
<b>Expenditure on:</b>					
Raising funds		124	0	124	118
Charitable activities		112	0	112	229
<b>Total resources expended</b>		<b>236</b>	<b>0</b>	<b>236</b>	<b>347</b>
<b>Net expenditure before investment gains</b>		<b>43</b>	<b>0</b>	<b>43</b>	<b>5</b>
Net (loss) / gain on investments - unrealised	12	(52)	0	(52)	141
Net gains on investments - realised		67	0	67	19
<b>Net (expenditure)/income</b>		<b>58</b>	<b>0</b>	<b>58</b>	<b>165</b>
<b>Net movement in funds</b>		<b>58</b>	<b>0</b>	<b>58</b>	<b>165</b>
<b>Reconciliation of Funds:</b>					
Fund balances brought forward 1 <sup>st</sup> April		504	0	504	339
<b>Fund balances carried forward 31 March</b>		<b>562</b>	<b>0</b>	<b>562</b>	<b>504</b>

## Balance Sheet as at 31 March 2022

	Note	Unrestricted Funds 2022 £000	Total Funds 2022 £000	Total Funds 2021 £000
<b>Fixed assets:</b>				
Investments	12	912	<b>912</b>	905
<b>Total fixed assets</b>		<b>912</b>	<b>912</b>	905
<b>Current assets:</b>				
Debtors	14	3	<b>3</b>	4
Cash at bank and in hand	15	8	<b>8</b>	5
<b>Total current assets</b>		<b>11</b>	<b>11</b>	9
<b>Liabilities:</b>				
Creditors and commitments falling due within one year	16	(136)	<b>(136)</b>	(350)
Creditors and commitments due greater than one year		(225)	<b>(225)</b>	(60)
<b>Total current liabilities</b>		<b>(361)</b>	<b>(361)</b>	(410)
<b>Net current assets/(liabilities)</b>		<b>(350)</b>	<b>(350)</b>	(401)
<b>Total assets less current liabilities</b>		<b>562</b>	<b>562</b>	504
<b>The funds of the charity:</b>				
Unrestricted funds	17	562	<b>562</b>	504
<b>Total charity funds</b>		<b>562</b>	<b>562</b>	504

The notes following the primary statements, numbered 1 to 21, form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on 1 December 2022 and signed on its behalf by:

Signed:



**Tracey Ellery**  
Chair of the Charitable Funds Committee

## Statement of Cash Flows for the year ended 31 March 2022

	Note	Total Funds 2022 £000	Total Funds 2021 £000
<b>Cash flows from operating activities:</b>			
<b>Net cash provided by operating activities</b>	18	<b>(25)</b>	<b>(78)</b>
<b>Cash flows from investing activities:</b>			
Dividends and interest from investments	4	<b>20</b>	19
Proceeds from sale of investments		<b>194</b>	314
Purchase of investments	12	<b>(174)</b>	<b>(308)</b>
<b>Net cash provided by/(used in) investing activities</b>		<b>40</b>	25
Change in cash and cash equivalents in the reporting period		<b>15</b>	<b>(53)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>13</b>	66
<b>Total cash and cash equivalents at the end of the reporting period</b>	19	<b>28</b>	13

## Notes to the accounts

### 1. Accounting Policies

#### 1.1. Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

#### 1.2. Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)

and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustee's consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Investec Wealth and Management and will continue to monitor and react accordingly to the changes in the financial markets. There was a net increase in the closing fund balance in 2021/22 of £58k from £504k at the 1 April 2021 to £562k at the 31 March 2022.

The Charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared in sterling which is the functional currency of the entity.

### 1.3. Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

### 1.4. Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

### 1.5. Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

### 1.6. Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial

Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not... that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

### 1.7. Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

### 1.8. Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

### **1.9. Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

### **1.10. Governance costs**

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to independent accounts examination.

### **1.11. Fixed asset investments**

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

### **1.12. Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

### **1.13. Pensions**

The Charity is a grant making charity and has no employees.

### **1.14. Debtors**

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

### **1.15. Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### **1.16. Creditors**

Amounts owed to third parties due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

### **1.17. Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £95,000 (2021: £242,000).

The amount owed to the Trust as at 31 March 2021 was £96,000 (2021: £159,000) (see note 16). During the year the Charity made a payment of £175,000 (2021: £390,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any material transactions within the Charity during the year.

The Charity employed no direct employees during the year to 31<sup>st</sup> March 2022 (2021: none). During the year the Trust recharged £102,000 fundraising salary costs (2021: £100,000) to the Charity.

## 3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
<b>The Women's Hospital General Purpose Fund</b>	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
<b>Liverpool Women's Cancer Charity</b>	To further the advancement of scientific and medical education and research into topics related to cancer research.
<b>Community Midwifery</b>	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
<b>Reproductive Medicine Fund</b>	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
<b>Medical Education Fund</b>	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
<b>Fetal Centre Research and Development</b>	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
<b>Neonatal Fund</b>	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.
<b>Other Funds:</b>	
<b>Women's Hospital Staff Welfare Fund</b>	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
<b>Training and Development Fund</b>	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
<b>Women's Assisted Conception Fund</b>	To further the advancement of scientific and medical education into topics related to infertility in women.
<b>Cytogenetics Fund</b>	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

#### 4. Analysis of income

	2022 Unrestricted Funds £000	2022 Restricted Funds £000	2022 Total Funds £000	2021 Total Funds £000
<b>Donations and legacies:</b>				
Donations and gifts	204	0	204	323
Legacies	22	0	22	5
<b>Total donations and legacies</b>	<b>226</b>	<b>0</b>	<b>226</b>	<b>328</b>
<b>Other trading activities:</b>				
Stall income	25	0	25	1
Hire of birthing pools	0	0	0	4
Fundraising events	8	0	8	0
<b>Total other trading activities</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>5</b>
<b>Income from investments:</b>				
Dividend income	20	0	20	19
<b>Total income from investments</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>19</b>
<b>Other income:</b>				
	0	0	0	0
<b>Total other income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>279</b>	<b>0</b>	<b>279</b>	<b>352</b>

All income in the current and prior year was unrestricted.

#### 5. Donated Goods

	2022 Unrestricted Funds £000	2022 Restricted Funds £000	2022 Total Funds £000	2021 Total Funds £000
<b>Included within other trading activities:</b>				
Sale of donated items	25	0	25	1
<b>Total stall income included within other trading activities</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>1</b>

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £25,000.

## 6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

- Knitting – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold on a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £25,000 for the hospital's neonatal unit (2021: £1,000).
- Fundraisers – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

## 7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

### 7.1 Support and Governance Costs

	2022 Unrestricted Funds £000	2022 Restricted Funds £000	2022 Total Funds £000	2021 Total Funds £000
<b>Support Costs:</b> Financial Services provided by Liverpool Women's NHS Foundation Trust	19	0	19	19
<b>Governance Costs:</b> Independent Examination Fees	2	0	2	2
<b>Total</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>21</b>

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2022 or the preceding financial year.

### 7.2 Apportionment of Support & Governance Costs across Charitable Activities

	2022 Patient welfare £000	2022 Staff welfare £000	2022 Equipment £000	2022 Research £000	2022 Total £000	2021 Total £000
<b>Support Costs:</b> Financial Services provided by Liverpool Women's NHS Foundation Trust	11	8	0	0	19	19
<b>Governance Costs:</b> Independent Examination Fees	1	1	0	0	2	2
<b>Total</b>	<b>12</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>21</b>	<b>21</b>

### 7.3 Analysis of expenditure

	2022 Unrestricted Funds £000	2022 Unrestricted Funds Support & Governance Costs £000	2022 Restricted Funds £000	2022 Total £000	2021 Total £000
<b>Expenditure on raising funds:</b>					
Staging fundraising events	13	0	0	13	10
Fundraising managers	102	0	0	102	100
Investment management costs	9	0	0	9	8
<b>Total expenditure on raising funds</b>	<b>124</b>	<b>0</b>	<b>0</b>	<b>124</b>	<b>118</b>
<b>Expenditure on charitable activities:</b>					
Patient welfare	54	12	0	66	14
Staff welfare	36	9	0	45	171
Equipment	1	0	0	1	22
Research	0	0	0	0	22
<b>Total expenditure on charitable activities</b>	<b>91</b>	<b>21</b>	<b>0</b>	<b>112</b>	<b>229</b>
<b>Total Expenditure</b>	<b>215</b>	<b>21</b>	<b>0</b>	<b>236</b>	<b>347</b>

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund.

### 8. Independent examination and audit fees

	2022 Unrestricted Funds £000	2022 Restricted Funds £000	2022 Total £000	2021 Total £000
<b>Fees for examination of the accounts:</b>				
Independent examiner's fees	2	-	2	2
<b>Total fees</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2k as shown in note 7.1.

### 9. Analysis of staff costs

The Charity did not directly employ any staff during 2021/22 (2020/21: nil). The Charity instead received services from the Liverpool Women's NHS Foundation Trust, for example financial services for which a recharge is made by the Trust to the Charity.

## 10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities.

The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust.

Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31 March 2022.

## 11. Transfers between funds

There were no transfers between funds during 2020/21 (2020/21: £nil).

## 12. Fixed asset investments

	2022 Total £000	2021 Total £000
<b>Movement in fixed asset investment</b>		
Market Value brought forward	897	743
Add: additions to investment at cost	174	308
Less: disposals at carrying value	(127)	(295)
Add: net (loss) / gain on revaluation - unrealised	(52)	141
<b>Market Value as at 31 March</b>	<b>892</b>	<b>897</b>
Cash held as part of investment portfolio	20	8
<b>Total investment value as at 31 March</b>	<b>912</b>	<b>905</b>
Historic Cost as at 31 March	708	649

#### Fixed asset investments by type

	2022 Total £000	2021 Total £000
Investments listed on a recognised Stock Exchange:		
UK Equities	315	343
European equities	37	35
North American equities	201	207
Japanese equities	15	16
Far East and Australasian equities	26	30
Emerging economies	18	21
International equities	14	13
Property	50	43
Alternative Assets	70	51
Other investments:		
UK fixed interest	123	121
Overseas Fixed Interest	23	17
Cash held as part of the investment portfolio	20	8
<b>Total fixed asset investments</b>	<b>912</b>	<b>905</b>

#### 13. Total gross income from investments and cash on deposit

	2022 Total £000	2021 Total £000
Investments listed on a recognised Stock Exchange:		
UK Equities	14	15
European equities	0	0
Overseas and emerging equities	3	1
Other investments:		
UK fixed interest	3	2
UK Property	0	0
Alternative Assets	0	1
<b>Total</b>	<b>20</b>	<b>19</b>

#### 14. Analysis of current assets

	2022 Total £000	2021 Total £000
<b>Debtors under one year</b>		
Investment income receivable	3	4
<b>Total</b>	<b>3</b>	<b>4</b>

## 15. Analysis of cash and deposits

	2022 Total £000	2021 Total £000
Short term investments and deposits	7	4
Cash at bank and in hand	1	1
<b>Total</b>	<b>8</b>	<b>5</b>

## 16. Analysis of liabilities and commitments

	2022 Total £000	2021 Total £000
<b>Creditors and commitments under one year</b>		
Amounts due to Liverpool Women's NHS Foundation Trust	96	156
Commitments	38	192
Other accruals	2	2
<b>Total</b>	<b>136</b>	<b>350</b>

	2022 Total £000	2021 Total £000
<b>Creditors and commitments over one year</b>		
Commitments	225	60
<b>Total</b>	<b>225</b>	<b>60</b>

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

## Movements in funding commitments during the period

	2022 Total £000	2021 Total £000
Balance at the start of the reporting period	252	352
Amounts added in current period	95	242
Amounts charged against commitments in the current period	(84)	(305)
Unused amounts reversed during the period	0	(37)
<b>Balance at the end of the reporting period</b>	<b>263</b>	<b>252</b>

## 17. Unrestricted funds

### Analysis of unrestricted and material designated funds

	Funds brought forward at 1-Apr-21 £000	Incoming resources £000	Resources expended £000	Gain on investments £000	Funds carried forward at 31-Mar-22 £000
General Purpose	140	130	(75)	5	200
Liverpool Women's Cancer Charity	74	10	(21)	2	65
Community Midwifery	34	7	(11)	1	31
Reproductive Medicine Fund	2	3	5	0	10
Medical Education	51	2	(12)	1	42
Fetal Centre Research & Development Fund	50	7	(26)	1	32
Neonatal Fund	122	97	(68)	4	155
Other Funds	31	23	(28)	1	27
<b>Total</b>	<b>504</b>	<b>279</b>	<b>(236)</b>	<b>15</b>	<b>562</b>

### Analysis of unrestricted and material designated funds

	Funds brought forward at 1-Apr-20 £000	Incoming resources £000	Resources expended £000	Gain on investments £000	Funds carried forward at 31-Mar-21 £000
General Purpose	104	42	(49)	43	140
Liverpool Women's Cancer Charity	62	6	(17)	23	74
Community Midwifery	25	6	(8)	11	34
Reproductive Medicine Fund	2	0	(1)	1	2
Medical Education	47	2	(14)	16	51
Fetal Centre Research & Development Fund	41	3	(10)	16	50
Neonatal Fund	33	139	(89)	39	122
Other Funds	25	154	(159)	11	31
<b>Total</b>	<b>339</b>	<b>352</b>	<b>(347)</b>	<b>160</b>	<b>504</b>

The purposes of the funds are given in note 3.

## 18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 Total £000	2021 Total £000
Net movement in funds	43	5
<b>Adjustments for:</b>		
Dividends and interest on investments	(20)	(19)
(Increase) / decrease in debtors	1	2
Increase / (decrease) in creditors	(49)	(66)
<b>Total</b>	<b>(25)</b>	<b>(78)</b>

## 19. Analysis of cash and cash equivalents

	2022 Total £000	2021 Total £000
<b>Cash and deposits:</b>		
Short term investments and deposits	7	4
Cash in hand	1	1
	8	5
Cash held as part of the investment portfolio	20	8
	28	13

## 20. Net Debt

2021/22:	At 1 April 2021 £000	Cashflows £000	At 31 March 2022 £000
Cash and deposits	13	15	28
Loans due within one year	(156)	60	(96)
<b>Total</b>	<b>(143)</b>	<b>75</b>	<b>(68)</b>

2020/21:	At 1 April 2019 £000	Cashflows £000	At 31 March 2020 £000
Cash and deposits	66	(53)	13
Loans due within one year	(122)	(34)	(156)
<b>Total</b>	<b>(56)</b>	<b>(87)</b>	<b>(143)</b>

## 21. Statement of Financial Activities for the year ended 31 March 2021

The below is the prior years' Statement of Financial Activities for the year ended 31 March 2021, which is shown for comparative purposes:

	Note	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000	Total Funds 2020 £000
<b>Incoming resources:</b>	4				
<b>Income and endowments from:</b>					
Donations and legacies		328	0	<b>328</b>	202
Other trading activities		5	0	<b>5</b>	23
Investments	13	19	0	<b>19</b>	35
Other income		0	0	<b>0</b>	0
<b>Total incoming resources</b>		<b>352</b>	<b>0</b>	<b>352</b>	<b>260</b>
<b>Resources expended:</b>	7				
<b>Expenditure on:</b>					
Raising funds		118	0	<b>118</b>	79
Charitable activities		229	0	<b>229</b>	365
<b>Total resources expended</b>		<b>347</b>	<b>0</b>	<b>347</b>	<b>444</b>
<b>Net expenditure before investment gains</b>		<b>5</b>	<b>0</b>	<b>5</b>	<b>(184)</b>
Net (loss)/gain on investments – unrealised	12	141	0	<b>141</b>	<b>(156)</b>
Net gains on investments – realised		19	0	<b>19</b>	80
<b>Net (expenditure)/ income</b>		<b>165</b>	<b>0</b>	<b>165</b>	<b>(260)</b>
<b>Net movement in funds</b>		<b>165</b>	<b>0</b>	<b>165</b>	<b>(260)</b>
Reconciliation of Funds:					
Fund balances brought forward 1 April		339	0	<b>339</b>	599
Fund balances carried forward 31 March		<b>504</b>	<b>0</b>	<b>504</b>	339



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