

Liverpool Women's NHS Foundation Charitable Trust

**Trustees' Annual Report and Financial Statements
For the year ended 31st March 2021**



**The Liverpool Women's NHS Foundation Charitable Trust
Registered Charity No. 1048294**

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Chairs Statement

Welcome to the Liverpool Women's NHS Foundation Charitable Trust Annual Report and Accounts for the financial year 1st April 2020 to 31st March 2021.

Putting patients first is at the heart of everything we do. Our aim is to support the work of Liverpool Women's NHS Foundation Trust in providing the best possible healthcare for its patients, and to support research that will benefit patients here and elsewhere. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

Liverpool Women's NHS Foundation Trust is a specialist trust providing maternity, gynaecology, genetics and neonatology services in Liverpool and the North Mersey conurbation. It is also the recognised specialist provider in Cheshire and Merseyside of high risk maternity care including fetal medicine, the highest level of neonatal care, complex surgery for gynaecological cancer, reproductive medicine and clinical genetics. It is the largest hospital in Europe to exclusively care for the health needs of women.

Our support for the Liverpool Women's NHS Foundation Trust helps the hospital to deliver best possible services and facilities to our patients, families and our dedicated staff, and as a charity we continue to support a wide range of charitable and health related activities during 2020/21, focussing on four key areas:

- **Patient welfare and amenities** to help improve the experience of patients and their families, including the continued provision of on-site parental accommodation;
- Support for pioneering **research** into seeking new treatment for our patients;
- Investment in new **equipment** to enable the hospital to harness latest technologies; and
- **Staff education and welfare** to provide important support for our hospital's committed staff.

The Charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and well-being of our patients. At the time of writing this report, COVID-19 has again dominated the year but for the year ahead, we hope to implement a range of fundraising activities to support the work of Liverpool Women's NHS Foundation Trust.

On the following pages you will see a selection of highlights and achievements from this past year.

Trustee's Annual Report

Liverpool Women's Hospital Charity - Who we are:

Putting patients first is at the heart of everything we do. Liverpool Women's Charity is registered with the Charity Commission for England and Wales – registration number 1048294. The charity works hard to raise funds on behalf of the Trust to enhance overall patient experience by providing services and equipment above what is normally funded by the NHS. These enhancements make a big difference to the comfort and wellbeing of our patients.

Our charitable programmes fully support the entire range of patient services. The aim of the Liverpool Women's Charity is to support the care given to patients and their families. Alongside that main aim we also help to fund research and staff welfare initiatives as well as providing greater access to training and development opportunities.

How LWH Charity Fundraises

We adhere to the Fundraising code of practice. All campaigns are managed by the Charity's staff and during the year LWH Charity did not receive any complaints about its fundraising approach and processes.

LWH Charity was not involved in any social investment over the past 12 months.

LWH Charity and grant making

LWH Charity was not involved in making any grants to external organisations over the last 12 months, but it did make grants to internal projects as per our aims and objectives.

LWH Charity donated goods and services

COVID 19 Gifts in Kind

LWH Charity was overwhelmed by the generosity of the community and local corporates at the start of the Covid 19 pandemic. Up until the end of March 2021 we continued to receive donations of toiletries and food and drink, which was distributed to our staff across the site to support staff welfare and wellbeing.

Public Benefit

Liverpool Women's NHS Foundation Trust is the main beneficiary of the Charity and is a related party by virtue of being a corporate Trustee of the Charity. By working in partnership with the Trust, the charitable funds are used to the best affect for the benefit of the public served by the Trust. When deciding upon the most beneficial way to use the charitable funds, the corporate trustee has to take into regard the main objectives, strategic plans of the Trust, whilst ensuring that the grants reflect the wishes of patients and staff.

Trustee's Annual Report

Our Fundraising Highlights 2020 - 2021

Over the past 12 months we have been incredibly grateful to all our supporters, who have committed themselves to fundraising for LWH Charity, helping us to raise funds to make a difference to the women and babies.

Key highlights:

- Providing the latest state of the art equipment for our medical teams
- Supporting research education and training and the provision of grants to purchase new equipment, enable attendance at seminars and training
- Staff welfare and wellbeing support

How our supporters have helped

Everton in the Community and NCS – National Citizen Service

We were absolutely delighted to meet the group from Everton in the Community and NCS - National Citizen Service who responded to our Care Bag Appeal.

The group took part in a 14km sponsored walk to raise funds to purchase items for 12 care boxes for women who have experienced a miscarriage. Thoughtful items such as leggings, toiletries, candles and chocolate along with beautiful hand written notes were included in each care box.

Thank you so much to Everton in the Community and all members of the NCS group involved for your kindness and generosity. Your donations will make a big difference to the experience of women in our care and we are so grateful for your support.



Trustee's Annual Report

Keeling Family

On 24th November 2019, Albie was taken to the Liverpool Women's Neonatal Unit. Albie needed surgery to treat a condition called Necrotizing enterocolitis (NEC). Luckily after the care and support and lots of medical intervention from the whole neonatal team, Albie was able to go home on 23rd January 2020., without the need for surgery.

Jemma Keeling and her partner had to use the parent accommodation so that they were as close as possible to Albie. Having first hand experience in using this accommodation they noticed the need to help raise funds to refurbish and improve the accommodation.



Together they raised an amazing £1,347 for our Big Tiny Steps Appeal.

Thank you so much for wanting to support other families that use our services.



Trustee's Annual Report

Sarah and Bryn Jones

Massive thank you to Sarah & Bryn Jones, for raising an amazing £6,493 in memory of their beautiful daughter Ela Megan Jones.

"Our daughter Ela Megan Jones was born at 30 weeks, and with a rare but serious condition called Hydrops, which is where fluid builds up within the body. Ela was transferred to the Neonatal Unit in LWH at just one day old. She had the most fantastic care by all the team, and she fought just as hard as every member of staff who looked after her. Unfortunately, she passed away at just one week old despite everyone's best efforts.

The level of care and support that Ela, and we as parents received was truly outstanding. It would mean the world to us as Ela's parents, to be able to give back a small token to the Hospital, to help support the unit that gave us such a precious week with our daughter, so they can continue their care for poorly babies and their families."

Thank you to all who donated in memory of Ela.



Trustee's Annual Report

LFC Foundation Liverpool FC

A massive thank you to LFC Foundation Liverpool FC and Joie for the beautiful baby gift packs for our new families staying here with us at Liverpool Women's Hospital.

Leroy Valentine

Very special thanks to the amazing Leroy Valentine for doing a 20 hour Stairmaster session at PureGym Woking for our Honeysuckle Bereavement Team.

"I am a proud dad of 4 beautiful girls and an angel boy, Percy Anthony Valentine, who sadly fell asleep and grew his wings in my arms in March 2016. I will forever treasure those precious few hours I got to spend with him and often wonder what mischief he's getting up to and whether he's sport crazy like me!

A loss of a child is absolutely devastating and I experienced first hand the emptiness, guilt and helplessness you feel as a parent. I was so lucky to have The Honeysuckle Charity at the Liverpool Women's Hospital who were there offering support every single step of the way. They put their heart and souls into providing support for families who have experienced miscarriages and neonatal deaths."

Leroy raised a fantastic £3,473.

Thank you Leroy for wanting to support our bereaved families that use our Honeysuckle service.



Trustee's Annual Report

Liverpool Women's Staff – 100km Challenge

Let's hear it for Devender Roberts, Elaine Carden and Kathy Smith for raising an amazing £1,375 for our Oncology Unit.

The three ladies decided to run 100K in 25 days as part of Liverpool Women's Hospital Charity 25 for 25 Challenge.

Thank you, Devender, Elaine and Kathy for this incredible support.



Trustee's Annual Report

Darren Sumner

A massive thanks to Darren Sumner who raised an amazing £3,681 for our Neonatal Unit.

Darren was more determined than ever to complete his challenge and his fundraising event in memory of his beautiful granddaughter.

"I can't thank the staff of the NICU enough for everything they did for our little angel. She fought with everything she had for 50 days. Sadly, she just didn't have the strength to see the fight through. To that end I'm dedicating my challenge to her memory with renewed determination. Again I thank everyone who has been so generous in these difficult times. Every penny will make a difference to a life that needs it."

Thank you Darren for this incredible support.



5K Challenge

We would like to give Carly McDonald a massive thank you for completing a 5K Challenge for our Big Tiny Steps Appeal.

Carly wanted to fundraise for our Neonatal Unit after the fantastic care her baby boy, Conor, received at the Liverpool Women's Hospital. Thank you Carly for the welcomed support.

Trustee's Annual Report

Emma, Sophie and Tom

We would like to give Emma, Sophie & Tom a very special thank you.

Emma, who is a neonatal nurse here and Sophie, who is a district nurse, wanted to help raise vital funds for our Neonatal Unit in memory of their friend Kayleigh's Baby, Paul.

These three wonderful fundraisers raised a fantastic £5,765.

The money raised will make a significant difference for all families that have to use our neonatal services

Thank you Emma, Sophie and Tom.



Trustee's Annual Report

25 for 25 Challenge

Massive thank you to our amazing 25 for 25 Challenge fundraiser, Jess Taylor, who raised an incredible £1,625 for the Neonatal Unit.

Jess undertook the challenge of walking a whopping 25,000 steps each day for 25 days, whatever the weather, to raise money for the care given to babies and families on the unit.

We've loved watching Jess' journey to smash her fundraising target and are so grateful for her support! If you are thinking of taking part in your own 25 for 25 Challenge, please get in touch and join Jess in raising important funds for the hospital.



Trustee's Annual Report

20 Half Marathons

A very special thankyou to Deepak, who has raised an incredible £1,110 for our Cancer Research Fund through running twenty half marathons in 2020.

We were humbled when Deepak shared his reasons for choosing to support Liverpool Women's. He said, "I believe we learn and explore every day something new in our lives. Everyday life brings a lot of happiness and takes a lot from you. To have a balance between happiness and sadness is a challenge and to face that challenge is enjoying life.

In every stage of our life, one organisation which has helped and cherished us most at all times is Liverpool Women' Hospital. I believe the facilities, staff and helpfulness at Liverpool Women's is the best in the country. And it will be my honour if I can make some contribution with your help in donating to their Cancer Research Fund."

What a wonderful achievement! Thank you Deepak.



Leanne Wilson

In Memory of Dylan Joshua Wilson

On May 14, Leanne Wilson gave birth to her beautiful son, Dylan Joshua. Despite his bravery, he lived for under 30 minutes.

Leanne was told several times during pregnancy that Dylan was unlikely to make it, but at every turn, every scan, every hospital admission, every time she thought it was all over his incredible heart kept beating. Until it was just too much and he passed away in her arms.

Trustee's Annual Report

"I am very proud to be his Mummy. To try and make something positive out of his short life, I would like to raise money for Liverpool Women's Hospital. Their kindness and care towards me and Dylan, even during these crazy times, will stay with me forever".

Leanne raised an amazing £1,503 to go to the Honeysuckle bereavement team and the delivery suite.

On behalf of all staff and our families that use our services, thank you Leanne for your kindness and support.

Lee Butler

Thank you so much Lee Butler - Radio City for your incredible support for our Neonatal Unit.

For 13 weeks Lee was djing and fundraising for the Liverpool Women's Charity

Thank you so much to everyone who supported Lee. This fundraising was for the Big Tiny Steps Appeal.



How you can get involved

You can get involved with LWH Charity by contacting the team on 0151 702 4044 or email us on fundraising@lwhcharity.nhs.uk

There are so many things you can do:

- Show your support by making a donation in the post online or by calling the team
- Volunteer - you can help at events, in our little woollens shop and by acting as an ambassador showing people around the hospital.
- Nominate us as your companies charity of the year
- Take on a challenge in aid of LWH Charity
- Hold an event to raise funds.

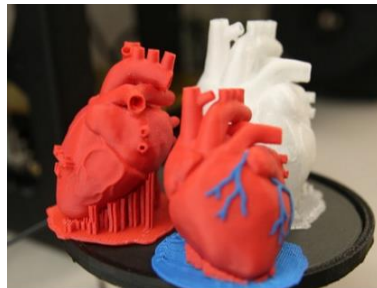
Trustee's Annual Report

Our achievements – what has been made possible

- £28,360 for staff enhancements to wards, rest areas and amenities
- £21,800 for staff meals during the pandemic including a Christmas meal
- £16,545 for the ongoing running costs of providing parental accommodation for parents of babies on the Neonatal Unit
- £16,000 for Schwartz Rounds for staff to reflect on the emotional aspects of their work



- £5,521 for the purchase of 3D printed heart models



- £2,228 for the purchase of 6 Venoscope Transilluminator's

Trustee's Annual Report

Our Financial Achievements



£208,000 grants awarded on charitable activities



35% increase in Incoming Resources



£4,000 Hire of Birthing Pool income generated



£5,000 legacy income received

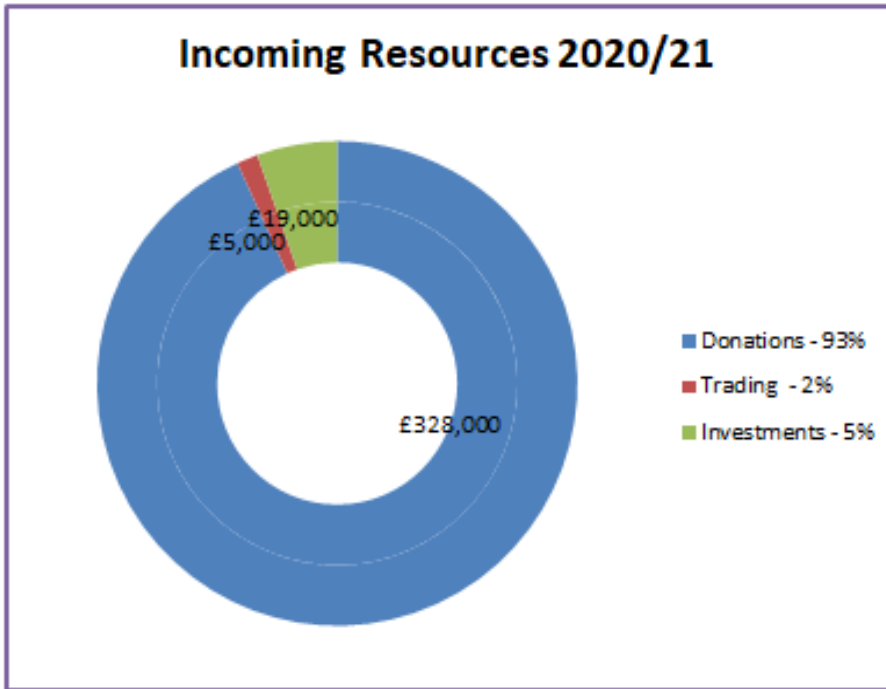


£165,000 gain on unrealised and realised investment

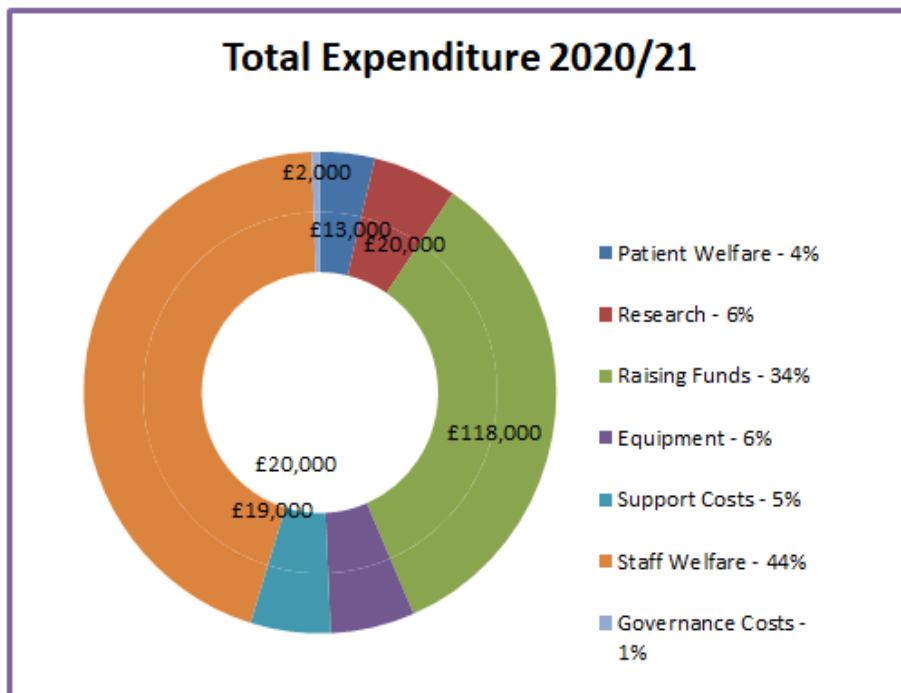
Trustee's Annual Report

Our Financial Achievements

Donations and legacies income represents £328,000 and 93% of the total incoming resources enabling us to maintain our charitable activities for the hospital.



Trading activities includes knitting stall income of £1,000 and hire of birthing pools income of £4,000.



Total expenditure of £347,000 during the year included over £208,000 (60%) on charitable activities, which included Staff welfare £155,000, Patient welfare £13,000, Equipment £20,000 and Research £20,000.

Trustee's Annual Report

Nominate Liverpool Women's Charity within your company

Many large companies work on a system where employees nominate charities and then the workforce vote as to who will be the winner. If you, or somebody you know, works for a company that chooses a charity of the year, please ask them to nominate Liverpool Women's Charity and help us continue to enhance our patient experience.

Legacies and in memory offerings



**Make a lasting difference...
Leave a gift in your will to
Liverpool Women's Charity**



Registered charity number 1268294

In November 2013 the Charity launched its legacy giving appeal. There has been £5,000 legacy income received in the year. If you are planning to leave a gift to Liverpool Women's Charity in your will, please let us know so we can thank you during your lifetime.

To most people who leave a legacy this will be the largest donation they ever make to a charity, and one that will make a lasting difference to many people, it is indeed your lasting legacies to those you leave behind.

If you would like to know more about leaving a donation in your will please contact Kate Davis on 0151 702 4044 or Nadia Alsafaar on 0151 702 4194 or email fundraising@lwh.nhs.uk. You can also write to Liverpool Women's Charity, Liverpool Women's, Crown Street, Liverpool, L8 7SS.

Trustee's Annual Report

Volunteers

Our volunteers here at the hospital provide a precious and much appreciated service to patients and their families, staff and visitors to the Liverpool Women's NHS Foundation Trust.

Some of the activities undertaken by volunteers include:

- greeting and welcoming patients and their relatives when they arrive at the ward
- assisting staff in ensuring rooms are ready for new patients and during the admittance procedure
- talking to and befriending patients
- making nurses and other staff aware of any patient concerns
- assisting in transferring patients to other departments
- supporting mothers who are having 'skin to skin' contact with their babies
- running the weekly knitting stall



We have around 300 volunteer knitters who help to raise money for the Neonatal Fund. These volunteers kindly donate their time to knit baby items, which are then sold on our weekly knitting stall in the hospital main reception. During the year the knitting stall raised over £1,000 for the Neonatal Fund.

Donate

"We are extremely grateful for every single donation, no matter how small, because of the benefits it allows us to bring to the patients and families of Liverpool and those who come from further afield"
- Liverpool Women's Charity.

Every penny counts and goes towards improving the care provided to patients and their families. By supporting Liverpool Women's Charity, you will help us in a big way and we thank you enormously. Donations give us a reliable and much needed source of funding and help us to prioritise where it is needed the most. There are lots of ways you can donate:

- Online: You can make a secure donation online at 'Just Giving'. Enter your details and the amount you wish to donate and click 'donate'.
- In person: You can visit our Fundraising Office located opposite main reception
- Via the ward or clinic: Official donation envelopes are available from any ward, department or the main reception, 24 hours a day. Simply complete the details on the envelope and hand it to a member of staff to pass on to our finance department.
- By credit/debit card: You can make a donation by credit or debit card by contacting 0151 702 4044
- By cheques: These should be made payable to 'Liverpool Women's Hospital Charity' and can be sent to:

Kate Davis Liverpool Women's Hospital Charity Liverpool Women's NHS Foundation Trust Crown Street Liverpool L8 7SS

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How to donate

Via BACS: If you would like to make a donation via BACS, please contact 0151 702 4044 for Liverpool Women's Charity's bank details.

By standing order: If you would like to set up a regular standing order or require any other information regarding charitable funds please contact 0151 702 4044.

Please include the name of your nominated fund with all donations so we can ensure your gift goes towards your chosen cause.

You can also support us by giving your loose change to one of our spinner donation units located in the main reception and restaurant.

The Charity has also set up several SMS text donation services via Just Giving and uses social media to promote this method of donating to the Charity.

The Charity continues to raise money to improve all areas of the hospital.

Newsletter

The newsletter continues to be popular among our supporters and the staff at the Trust. It is filled with inspirational stories of why the Charity means so much to our followers.

If you wish to receive a copy of the newsletter please do not hesitate to contact our fundraising team.

Also please follow us on Facebook www.facebook.com/Liverpool-Womens-Charities

Our future plans

For the coming year we aim to strengthen our current corporate partnerships whilst pursuing new corporate partnerships.

We are aiming to develop a more active pipeline to Trusts and Foundations applications in order to widen our income sources.

We aim to engage, more proactively, with local community organisations in order to encourage support, whilst also raising awareness of the charity and its brand and continue to engage with grateful patients, families and visitors as well as developing relationships with new supporters.

The Corporate Trustee plans to continue the key activities of the Charity, and seek further opportunities to enhance the support offered to the patients and families of Liverpool Women's NHS Foundation Trust.

Trustee's Annual Report

BIG thank you



On behalf of the patients, relatives and staff who have benefitted from improved services due to donations and fundraising, the Corporate Trustee would like to thank all patients and relatives and staff who have made charitable donations or have given your time.

The backing of all of our supporters is fundamental to the success of our charity, and I would like to take this opportunity to thank each and every one of you for your continued support over the last year.

Having read all about us, we invite you to consider supporting the work of our charity. If you would like to know more about how to make a donation please contact either Kate Davis or Nadia Alsafaar, our Charity Fundraisers on 0151 702 4044/4194, and "like" our Facebook page www.facebook.com/Liverpool-WomensCharities for regular news and updates.

A handwritten signature in black ink that reads "Tracy Ellery". The signature is written in a cursive, flowing style.

Tracy Ellery
Chair of the Charitable Funds Committee

Trustee's Annual Report

Structure and governance

The Corporate Trustee presents the Charitable Funds Annual Report together with the Financial Statements for the year ended 31st March 2021.

The Charity's Annual Report and Accounts for the year ended 31st March 2021 have been prepared by the Corporate Trustee in accordance with the accounting policies set out in note 1 to the accounts, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard 102. The Charity's report and accounts include all the separately established funds for which Liverpool Women's NHS Foundation Trust is the sole beneficiary.

The Charitable Funds are registered as an umbrella charity, in accordance with the Charities Act 2011 using a model Declaration of Trust as approved by the Commission.

Reference and administrative details

The Liverpool Women's NHS Foundation Charitable Trust is an independent registered charity, which exists to raise, receive, manage and distribute donations for the benefit of the charitable purposes of the Liverpool Women's NHS Foundation Trust.

As a result of achieving Foundation Trust status in April 2005 the main umbrella charity changed its name from "Liverpool Women's Hospital Charitable Trust" to "The Liverpool Women's NHS Foundation Charitable Trust". This name change was approved by the Corporate Trustee on 2nd September 2005 and subsequently approved by the Charity Commission.

The Charity adopted a working name, "Liverpool Women's Charity", which was approved by the Charity Commission on 16th September 2009.

The Charity has 11 individual subsidiary registered funds as at the 31st March 2021 (2020:11) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds (note 17).

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for charitable purposes relating to the health service. The funds are held in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the Corporate Body.

The Liverpool Women's NHS Foundation Trust (the NHS Foundation Trust) is the Corporate Trustee of the Charitable Funds governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

Trustee

The Corporate Trustee of the Charity is the Liverpool Women's NHS Foundation Trust and acts through the members of the Board of Directors. The members of the Board of Directors who served during the financial year and those in post as at the 6th January 2022 are set out on pages 29 and 30.

Trustee's Annual Report

The Corporate Trustee devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the funds on behalf of the Corporate Trustee.

This Charitable Funds Committee was formed on 8th February 2005. The names of those people who served as agents for the Corporate Trustee, as permitted under regulation 16 of the NHS Trusts (Membership and Procedures) Regulations 1990, are disclosed in the table on pages 29 and 30.

Principal charitable fund advisor to the Board

The Director of Workforce and Marketing of the Liverpool Women's NHS Foundation Trust, under a scheme of delegated authority approved by the Corporate Trustee, has day to day responsibility for the management of the Charitable Funds.

The Charitable Funds Committee continues to develop the arrangements for delegation to nominated fund holders who manage the funds on an everyday basis.

Structure

The Charity's unrestricted fund was established using the model declaration of trust, and all funds held on trust as at the date of registration are part of this fund. Subsequent donations and gifts received by the Charity are added to the fund balance. The fund covers a number of designations which have their own objectives and hold donations where a particular area or activity of the hospital was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund and by the use of designated funds the Corporate Trustee respects the wishes of our generous donors.

Designated funds

A list of designated funds held during 2020/21 is set out overleaf:

Trustee's Annual Report



Reserves policy

Charitable reserves are identified as income which becomes available to the Charity and is to be spent at the Corporate Trustee's discretion in furtherance of any of the Charity's objects, but which is not yet spent, committed or designated. At 31 March 2021, the charity held £504,000 (2020: £339,000) in reserves of which £364,000 (2020: £235,000) were held in designated funds leaving £140,000 (2019: £104,000) in free reserves.

The closing charity balances are inclusive of all known and approved commitments, other than the salaried posts of the fundraising team whose costs are currently £100,000 per year. The fundraising costs are apportioned on an average fund basis across all charitable funds and therefore the closing £504,000 balance will cover 5.0 years of these costs. The trustee considers this to be a sufficient to meet fluctuations in donation and expenditure values.

The reserves policy has the objective of ensuring the Charity has sufficient funds available to honour commitments. The Corporate Trustee has a requirement to hold funds in order to support grants which will provide benefits for staff and funding for fixed term salaried posts such as the volunteer manager post.

The Corporate Trustee regularly reviews the level of reserves to ensure that commitments and spending plans are protected against falls in the Charity's income and investment values. The Corporate Trustee is mindful of the duty towards the Charity's current and future beneficiaries, and fulfils this responsibility by careful monitoring of expenditure and accessible money to guarantee day-to-day expenditure and ongoing commitments.

Trustee's Annual Report

Grant making policy

All grants are made from the Charity's unrestricted funds – these funds comprise two elements:

The **General Purpose Fund** - this fund is constituted of gifts received by the Charity where no particular preference as to its expenditure has been expressed by donors.

Designated (Earmarked) Funds – these usually contain donations where a particular part of the hospital, activity or research was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the Corporate Trustee, the designated funds reflect these nominations.

The designated funds are overseen by fund holders who can make recommendations on how to spend the money within their designated area.

Governance

The Liverpool Women's NHS Foundation Trust is the sole Corporate Trustee of the Charity. The Corporate Trustee is managed through its Board of Directors (the Board) which consists of executive and non-executive directors. The Board established a committee, known as the Charitable Funds Committee, reporting to the Board. The role of the Committee is to oversee the management of the affairs of the Charitable Fund. This is a delegated duty carried out on behalf of the Corporate Trustee. The role is to ensure that the Charity acts within the terms of its declaration of trust and appropriate legislation, and to provide information to the Audit Committee to enable it to provide assurance to the Board that the Charity is properly governed and well managed across its full range of activities.

The Corporate Trustee executive directors are subject to recruitment by a Remuneration and Nominations Committee whose membership comprises of the Chair, Chief Executive and non-executive directors of the Corporate Trustee. Non-executive directors of the Board are appointed by the Corporate Trustee's Council of Governors.

The Chair of the Charitable Funds Committee participates in the induction of new board directors and the Chief People Officer and Deputy Chief Executive ensures that board directors are informed of their responsibilities for charitable funds. The Corporate Trustee is kept informed of the discussions of the Charitable Funds Committee through briefings at its Board meetings.

In addition, the Board of the Corporate Trustee keeps the skill and development requirements of its individual directors under review and directors attend training events and meetings, hosted by a variety of external organisations, which provide the opportunity to enhance their skills and knowledge.

Management of funds

Each designated fund has a nominated fund holder(s) who, acting under delegated authority from the Charitable Funds Committee, and supported by detailed procedural instructions, is responsible for ensuring that expenditure is incurred in accordance with the charitable objectives of each fund.

Acting for the Corporate Trustee, the Charitable Funds Committee is responsible for the overall management of the Charitable Fund. The Committee is required to:

Trustee's Annual Report

- Control, manage and monitor the use of the fund's resources including approval of all proposals for expenditure in excess of £40,000 for the General Purpose Fund and £30,000 for other designated funds.
- Provide support, guidance and encouragement for all its income raising activities, whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs and fulfilling all of its legal responsibilities.
- Ensure that the Investment Policy approved by the Board of Directors as Corporate Trustee is adhered to and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Board of Directors fully informed on the activity, performance and risks of the Charity.

The accounting records and the day-to-day administration of the funds are dealt with by the Liverpool Women's NHS Foundation Trust's finance department. The Charitable Funds Committee meets on a quarterly basis and examines all expenditure approved by fund holders.

Risk management

The Corporate Trustee has a duty to identify the risks to which the Charity is exposed, to keep these under review and establish systems to mitigate these risks.

The Charitable Funds Committee believes that the internal control systems in place are sufficiently embedded and that managers and staff are aware of their responsibility for internal control as part of their accountability for achieving objectives.

The Charitable Funds Committee has identified the major risks to the Charity's objects, commitments and future spending plans and the most significant risk is considered to be the potential losses arising from a fall in the value of investments.

The Charitable Funds Committee has considered this risk carefully and have established procedures to review the investment portfolio regularly, ensuring that the Charity's investments are spread over a wide and varied portfolio and are not concentrated in one particular investment or commercial sector. The Charitable Funds Committee meets with Investment Managers, monitors performance and receives regular reports on the portfolio.

The Corporate Trustee is mindful of the need to ensure spending plans and firm financial commitments are matched with income.

Partnership working and networks

The role of the Charity in supporting Liverpool Women's NHS Foundation Trust continues to go from strength to strength and in order to meet our objectives effectively, we have continued to invest in our fundraising activities and our partnerships working with three independent charities. The NHS Foundation Trust is closely associated with two independent charities that are based at the hospital:

- We are grateful for the generous work of the volunteers of the **League of Friends of the Liverpool Women's Hospital (charity registration number 512162)**, who raise funds each year for the Liverpool Women's NHS Foundation Trust. Fundraising activities range from small events, to more substantial fundraising through the shop and trolley service.

Trustee's Annual Report

- Liverpool Women's NHS Foundation Trust has developed a partnership with a large maternity hospital in Kampala, Uganda with a view to sharing educational resources through exchange visits by medical, nursing and midwifery staff. **The Liverpool Mulago Partnership (charity registration number 1135219).**

Objectives and strategy

The objectives of the umbrella charity require the Corporate Trustee to hold the fund upon trust and to apply the income and the capital for any charitable purpose or purposes relating to the National Health Service. These wide objectives were agreed with the Charity Commission to give flexibility to allow the Corporate Trustee to use funds without being subject to any specific restriction. In practice, all expenditure has been, and will continue to be, related to services provided by the Liverpool Women's NHS Foundation Trust. Each designated fund has its own charitable objectives in support of the overarching objective of the umbrella charity.

We seek to use the charitable funds to improve the vital care and support we give to our patients and their families. This enables our staff to gain access to training and development activities, to conduct appropriate research and to augment staff welfare, focusing on areas not covered or fully supported by central NHS funds.

Making our vision happen involves all our partners, the Liverpool Women's Hospital League of Friends staff, patients, carers and the community.

Public benefit

The Corporate Trustee has a duty to comply with Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Corporate Trustee can confirm that it has fulfilled the public benefit requirement and that this requirement is strongly embedded within the procedures for approving grants and spending plans.

The Charitable Funds Committee, on behalf of the Corporate Trustee, ensures that all grants and spending plans contain identifiable public benefits that are clear and meet the objects of the Charity funds. This is achieved by the Corporate Trustee keeping spending plans under review throughout the year.

A Review of our finances and performance

The net funds held, after taking account of current assets and liabilities, at 31st March 2021 were £504,000 (2020: £339,000). This represents an overall net increase of £165,000 (2020 decrease: £260,000). This arises from an excess of income over expenditure of £5,000 (2020: £184,000 net expenditure) with net gains on investments of £165,000 (2020: £76,000 investment losses).

The net gain on investments of £165,000 (2020: £76,000 investment loss) are comprised of unrealised gains of £141,000 (2020: unrealised loss of £156,000) and realised gains of £19,000 (2020 £80,000).

Review of income

The Charity relies on donations, fundraising events and investment income as the main sources of income. Total incoming resources of £352,000 were higher than those of 2020 (£260,000).

Trustee's Annual Report

Donations totalling £323,000 (2020: £171,000) were received from grateful patients, their families, friends and other supporters in acknowledgement of the high standard of care provided. Trading activities income of £5,000 (2020: £23,000) includes income from the knitting stall of £1,000 (2020: £14,000)

The Corporate Trustee recognises the importance of the care provided throughout the NHS Foundation Trust and appreciates the donations and kind words from donors.

Legacy income

There was £5,000 of legacy income during the year (2020: £31,000). Legacy income is only accrued when there is a reasonable certainty of receipt. This is based on notifications provided by the representatives of the estates concerned. The Charity's officers liaise with solicitors to ensure that specific wishes are carried out.

Review of expenditure

From the total resources expended of £347,000 (2020: £444,000), charitable expenditure on direct charitable activity, was £208,000 (2020: £344,000) across a range of programmes.

Fund balances

Fund balances at 31st March 2021 were £504,000 (2020: £339,000).

Gift aid

Gift aid provides a great opportunity for donors to increase the value of their donation to our Charity. Provided the donor is a taxpayer, our Charity can claim from HM Revenue & Customs the basic rate tax paid on the gift. This increases donations by approximately 25%, so a gift of £10.00 is worth £12.50 to our charity.

Investments

For investment purposes the Charity 'pools' its individual sub funds available, to maximise the returns on investments, whilst operating in accordance with the Board's agreed risk appetite. The funds are operated as a single investment fund under an official pooling scheme which was registered with the Charity Commission on 1st January 1999.

Investments are managed by Investec Wealth and Management on behalf of the Charity through an approved investment policy which includes an ethical restriction on investments in tobacco. The funds of the Charity are invested in a wide range of investments with the objective of maximising long term returns within a medium risk profile including UK equities and fixed interest securities, overseas equities held via collectives and cash.

Trustee's Annual Report

The performance of the fund is reported by Investec Wealth and Management on a quarterly and annual basis against the benchmark set by the Corporate Trustee, the WM Unconstrained Universe, which is widely used by the charity sector. The members of the Charitable Funds Committee meet annually with the Investment Manager to discuss performance and to review the investment strategy. The investment markets remain volatile and the Charity's investments continue to be actively managed

During the year the Charity's investment moved to a fund value of £905,000 as at 31st March 2021 from £752,000 at 31st March 2020. During the year, there were also disposals of investments at carrying value of £295k (2020: £349,000).

Trustee's Annual Report

Administrative Details

Name of Charity

The Liverpool Women's NHS Foundation Charitable Trust
Registered charity number 1048294

Internal Auditors

Merseyside Internal Audit Agency
Regatta Place,
Brunswick Business Park,
Summers Road,
Liverpool L3 4BL



Principal Office

Financial Accountant,
Finance Department,
Liverpool Women's NHS
Foundation Trust
Crown Street
Liverpool
L8 7SS
Tel: 0151-708-9988



Independent Examiners

Beever and Struthers
St Georges House
215-219 Chester Road
Manchester
M15 4JE



Fundraising

Fundraising Office
Email: fundraising@lwh.nhs.uk
Tel: 0151-702-4044

Solicitors

Hill Dickinson
No. 1, St. Paul's Square,
Liverpool
L3 9SJ



Bankers

Barclays Bank PLC
48b & 50 Lord Street
Liverpool
L2 1TD



Investment Fund Managers

Investec Wealth and Management
2 Gresham Street
London
EC2V 7QN



Trustee's Annual Report

Corporate Trustee Board of Directors – Non-Executive Directors

Name	Position held	Member of Charitable Funds Committee	1 ST April 2020 to 31 ST March 2021	As at 6 th January 2022
Non-Executive Directors				
Robert Clarke	Chair	No	In post	In post
Phil Huggon	Non-Executive Director, Chair of Charitable Funds Committee to the 31 ST March 2021	Yes	In post	Not in post
Tony Okotie	Non-Executive Director, Senior Independent Director	Yes	In post	In post
Jo Moore	Non-Executive Director, Interim Chair of Charitable Funds Committee from 1 ST April 2021 to the 8 th September 2021	Yes	In post	Not in post - left on the 8 th September 2021
Ian Knight	Non-Executive Director	No	In post	Not in post
Susan Milner	Non-Executive Director	No	In post	In post
Tracy Ellery	Non-Executive Director, Chair of Charitable Funds Committee from the 9 th September 2021	No	In post	In post
Louise Martin	Non-Executive Director	No	In post	In post
Zia Chaudhry	Non-Executive Director	Yes	Not in post	In post from the 1 ST December 2021
Gloria Hyatt	Non-Executive Director	Yes	Not in post	In post from the 1 ST December 2021
Sarah Walker	Non-Executive Director	Yes	Not in post	In post from the 1 ST December 2021

Trustee's Annual Report

Corporate Trustee Board of Directors – Executive Directors

Name	Position held	Member of Charitable Funds Committee	1 ST April 2020 to 31 ST March 2021	As at 6 th January 2022
Executive Directors				
Kathryn Thomson	Chief Executive	No	In post	In post
Michelle Turner	Chief People Officer & Deputy Chief Executive	Yes	In post	In post – also became Deputy Chief Executive on the 1st July 2021
Andrew Loughney	Medical Director and Deputy Chief Executive	No	In post to the 31st December 2020	Not In post
Lynn Greenhalgh	Medical Director	No	In post from 4 th January 2021	In post
Gaynor Thomason	Interim Director of Nursing and Midwifery	Yes	In post from the 31 st March 2020 to the 12th November 2020	Not In post
Janet Brennan	Acting Director of Nursing and Midwifery	Yes	In post from the 13th November 2020 to the 31st December 2020	Not In post
Marie Forshaw	Director of Nursing and Midwifery	Yes	In post from the from the 4th January 2021	In post
Gary Price	Director of Operations	No	In post	In post
Jennifer Hannon	Chief Finance Officer	No	In post	Not In post – left on the 30 th September 2021
Eva Horgan	Chief Finance Officer	Yes	Not In post - was the Deputy Chief Finance Officer during this period	In post from the 1st October 2021

Statement of Trustee's responsibilities

The Corporate Trustee is responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

The law applicable to charities in England and Wales requires the Charity Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, of the Charity for that period.

In preparing the financial statements, the Trustee is required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles of the Charity SORP;
- c. make judgements and accounting estimates that are reasonable and prudent;
- d. state whether applicable United Kingdom accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Corporate Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. It is also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Corporate Trustee is responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Corporate Trustee on the 6th January 2022 and signed on its behalf by:



Name: Tracy Ellery

Independent Examiners Report

I report on the accounts of the charity for the 12 months ended 31 March 2021 which are set out on pages 33 to 50.

Respective responsibilities of trustee's and examiner

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

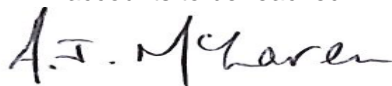
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Certified Accountants which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew McLaren FCA
Independent Examiner
Beever and Struthers
St George's House
215-219 Chester Road
Manchester
M15 4JE

Statement of Financial Activities for the year ended 31st March 2021

	Note	Unrestricted Funds 2021 £000	Restricted Funds 2021 £000	Total Funds 2021 £000	Total Funds 2020 £000
Incoming resources:	4				
Income and endowments from:					
Donations and legacies		328	0	328	202
Other trading activities		5	0	5	23
Investments	13	19	0	19	35
Other income		0	0	0	0
Total incoming resources		352	0	352	260
Resources expended:	7				
Expenditure on:					
Raising funds		118	0	118	79
Charitable activities		229	0	229	365
Total resources expended		347	0	347	444
Net expenditure before investment gains		5	0	5	(184)
Net (loss) / gain on investments - unrealised	12	141	0	141	(156)
Net gains on investments - realised		19	0	19	80
Net (expenditure)/income		165	0	165	(260)
Net movement in funds		165	0	165	(260)
Reconciliation of Funds:					
Fund balances brought forward 1 st April		339	0	339	599
Fund balances carried forward 31st March		504	0	504	339

Balance Sheet as at 31st March 2021

	Note	Unrestricted Funds 2021 £000	Total Funds 2021 £000	Total Funds 2020 £000
Fixed assets:				
Investments	12	905	905	752
Total fixed assets		905	905	752
Current assets:				
Debtors	14	4	4	6
Cash at bank and in hand	15	5	5	57
Total current assets		9	9	63
Liabilities:				
Creditors and commitments falling due within one year	16	(350)	(350)	(416)
Creditors and commitments due greater than one year		(60)	(60)	(60)
Total current liabilities		(410)	(410)	(476)
Net current assets/(liabilities)		(401)	(401)	(413)
Total assets less current liabilities		504	504	339
The funds of the charity:				
Unrestricted funds	17	504	504	339
Total charity funds		504	504	339

The notes following the primary statements, numbered 1 to 21 form part of these accounts.

The financial statements contained within these accounts were approved by the Board of Directors on the 6th January 2022 and signed on its behalf by:



Name: Tracy Ellery
Position: Chair of Charitable Funds Committee

Statement of Cash Flows for the year ended 31st March 2021

	Note	Total Funds 2021 £000	Total Funds 2020 £000
Cash flows from operating activities:			
Net cash provided by operating activities	18	(78)	(394)
Cash flows from investing activities:			
Dividends and interest from investments	4	19	35
Proceeds from sale of investments		314	429
Purchase of investments	12	(308)	(59)
Net cash provided by/(used in) investing activities		25	405
Change in cash and cash equivalents in the reporting period		(53)	11
Cash and cash equivalents at the beginning of the reporting period		66	55
Total cash and cash equivalents at the end of the reporting period	19	13	66

Notes to the accounts

1. Accounting Policies

1.1 Legal Status

The Liverpool Women's NHS Foundation Charitable Trust is an unincorporated charity registered with the charity commission. The address is Crown Street, Liverpool, L8 7SS.

1.2 Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The trustee's consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts. As a result of the COVID-19 pandemic there was a downturn in the financial markets and the Charity incurred an unrealised loss on investments of £156k in the 2019/20 financial year. However, the financial markets have since bounced back and the Charity incurred an unrealised gain on investments in 2020/21 of £141k. The Charity has recently reviewed its Investment policy thoroughly with its Investment advisors Investec Wealth and Management and will continue to monitor and react accordingly to the changes in the financial markets. There was a net increase in the closing fund balance in 2020/21 of £165k from £339k at the 1st April 2020 to £504k at the 31st March 2021.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared in sterling which is the functional currency of the entity.

1.3 Funds structure

Unrestricted funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Restricted funds comprise those funds where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The funds held are disclosed in note 17.

1.4 Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

1.5 Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when:

- Confirmation has been received from the representatives of the estate that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy, and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

Notes to the accounts continued

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

1.6 Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely that not... that a transfer of benefits (usually a cash benefit) will be required in settlement
- The amount of the obligation can be measured or estimated reliably

Grants payable are payments made to the Liverpool Women's NHS Foundation Trust which is classed as a related party, in furtherance of the charitable objectives of the funds held on trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.7 Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and independent examination costs. The analysis of support costs and the bases of apportionment applied are shown in note 7.

1.8 Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to related party, Liverpool Women's NHS Foundation Trust, which is used to cover the costs of the hospital's fundraising office salaries and overheads.

1.9 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs comprise direct costs and an apportionment of overhead and support costs as shown in note 7.

1.10 Governance costs

Governance costs comprise all costs incurred in the governance of the charity. These costs include costs related to the independent accounts examination.

1.11 Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair (market value) as at the balance sheet date. The statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst.

Notes to the accounts continued

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in settlement concerning equities and within particular sectors or sub sectors. Further information on the investments can be found in note 12.

1.12 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1.13 Pensions

The Charity is a grant making charity and has no employees.

1.14 Debtors

Debtors are amounts owed to the charity. They are measured at transaction price, less any impairment.

1.15 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.16 Creditors

Amounts owed to group companies due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

1.17 Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities.

Notes to the accounts continued

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities immediately.

Any reversals of impairment are recognised in the Statement of Financial Activities immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Related party transactions

The Corporate Trustee of the Liverpool Women's NHS Foundation Charitable Trust (the Charity) is the Liverpool Women's NHS Foundation Trust (the Trust). The Charity delivers its charitable objectives by making grants to the Trust. Grants made to the Trust in the year were £208,000 (2020: £344,000).

The amount owed to the Trust as at 31 March 2021 was £159,000 (2020: £124,000) (see note 16). During the year the Charity made a payment of £390,000 (2020 £375,000) to the Trust.

None of the members of the Trust Board, Charitable Funds Committee, senior Trust staff, or parties related to them were beneficiaries of the Charity, and none of these individuals have undertaken any transactions with the Charity during the year.

The Charity employed no direct employees during the year to 31st March 2021 (2020: none). During the year the Trust recharged £100,000 fundraising salary costs (2020: £63,000) to the Charity.

Notes to the accounts continued

3. Purposes of unrestricted and material designated funds

The purposes of unrestricted and material designated funds are:

Fund	Purpose
The Women's Hospital General Purpose Fund	Any charitable purpose(s) relating to the NHS wholly or mainly for the Liverpool Women's Hospital.
Liverpool Women's Cancer Charity	To further the advancement of scientific and medical education and research into topics related to cancer research.
Community Midwifery	Promoting the efficient performance of their duties by the midwives of the NHS Foundation Trust.
Reproductive Medicine Fund	To further the advancement of scientific and medical education and research into topics related to infertility, miscarriage and menopause.
Medical Education Fund	To further the advancement of scientific and medical education and research into topics related to the field of obstetrics and gynaecology.
Fetal Centre Research and Development	The investigation into causes of sickness in the unborn child and the prevention, treatment, cure and defeat of this sickness.
Neonatal Fund	The investigation into the causes of sickness in the newborn child and the prevention, treatment, cure and defeat of this sickness and to further the cause of premature newborn babies at the NHS Foundation Trust and to further the advancement of scientific and medical education and research into topics related to sickness in the newborn child.

Other Funds:

Fund	Purpose
Women's Hospital Staff Welfare Fund	For the relief of sickness by promoting the efficient performance of their duties by the staff of the Liverpool Women's Hospital.
Training and Development Fund	To further the advancement of scientific and medical education and research into topics relating to pregnancy and problems associated with giving birth and gynaecological problems.
Women's Assisted Conception Fund	To further the advancement of scientific and medical education into topics related to infertility in women.
Cytogenetics Fund	To further the advancement of scientific and medical education and research into topics related to cytogenetics.

Notes to the accounts continued

4. Analysis of income

	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Donations and legacies:				
Donations and gifts	323	0	323	171
Legacies	5	0	5	31
Total donations and legacies	328	0	328	202
Other trading activities:				
Stall income	1	0	1	14
Hire of birthing pools	4	0	4	4
Fundraising events	0	0	0	5
Total other trading activities	5	0	5	23
Income from investments:				
Dividend income	19	0	19	35
Total income from investments	19	0	19	35
Other income:	0	0	0	0
Total other income	0	0	0	0
Total Income	352	0	352	260

5. Donated Goods

All income in the prior year was unrestricted

	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Included within other trading activities:				
Sale of donated items	1	0	1	14
Total stall income included within other trading activities	1	0	1	14

Donated knitted items for resale are not recognised on receipt. Instead the value to the charity of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the Statement of Financial Activities and included within the stall income of £1,000.

Notes to the accounts continued

6. Role of volunteers

The Charity is reliant on a team of volunteers who perform two main roles:

- **Knitting** – there are approximately 300 volunteer knitters who donate their time to knit baby items which are then sold a weekly knitting stall in the main reception of the Liverpool Women's Hospital which is also run by volunteers. During the year the knitting stall raised £1,000 for the Hospital's Neonatal unit (2020: £14,000).
- **Fundraisers** – the Charity has many local volunteers who actively fundraise by hosting events such as garden parties, charity nights, participating in local and national events and being involved with bucket collections.

7. Allocation of support costs and overheads

All financial services costs provided by the Liverpool Women's NHS Foundation Trust have been treated as support costs and Independent examination fees have been treated as governance costs. Both support costs and governance costs have been apportioned across charitable activities expenditure proportionate to the expenditure level.

7.1 Support & Governance Costs

	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	19	0	19	19
Governance Costs: Independent Examination Fees	2	0	2	2
Total	21	0	21	21

The Trustee does not receive any remuneration nor were any expenses paid to the Trustee in the year ending 31 March 2021 or the preceding financial year.

7.2 Apportionment of Support & Governance Costs across Charitable Activities

	2021 Patient welfare £000	2021 Staff welfare £000	2021 Equipment £000	2021 Research £000	2021 Total £000	2020 Total £000
Support Costs: Financial Services provided by Liverpool Women's NHS Foundation Trust	1	14	2	2	19	19
Governance Costs: Independent Examination Fees	0	2	0	0	2	2
Total	1	16	2	2	21	21

Notes to the accounts continued

7.3 Analysis of expenditure

	2021 Unrestricted Funds	2021 Unrestricted Funds Support & Governance Costs	2021 Restricted Funds	2021 Total	2020 Total
	£000	£000	£000	£000	£000
Expenditure on raising funds:					
Staging fundraising events	10	0	0	10	5
Fundraising managers	100	0	0	100	63
Investment management costs	8	0	0	8	11
Total expenditure on raising funds	118	0	0	118	79
Expenditure on charitable activities:					
Patient welfare	13	1	0	14	45
Staff welfare	155	16	0	171	0
Equipment	20	2	0	22	286
Research	20	2	0	22	34
Total expenditure on charitable activities	208	21	0	229	365
Total Expenditure	326	21	0	347	444

Overhead and support costs including governance costs, volunteer costs, fundraising costs, finance and independent examination fees have been apportioned across charitable activities on the basis of the value of the fund. The expenditure above includes released commitments, which has thereby reduced current year expenditure in comparison with the prior year in the following categories; fundraising managers £4k, Patient Welfare £17k, Staff welfare £1k, Equipment £7k and Research £8k.

Notes to the accounts continued

8. Independent examination and audit fees

	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total £000	2020 Total £000
Fees for examination of the accounts:				
Independent examiner's fees	2	-	2	2
Total fees	2	0	2	2

The Independent examination fee is shown in the above note excluding VAT in accordance with guidance, however, the VAT element is not recoverable making the overall Governance costs £2k as shown in note 7.1.

9. Analysis of staff costs

The Charity did not directly employ any staff during 2020/21 (2019/20: nil).

The Charity instead received services from the Liverpool Women's NHS Foundation Trust, for example financial services and fundraising for which a recharge is made by the Trust to the Charity.

10. Analysis of grants

The Charity does not make grants to individuals or third parties. All grants are made to the Liverpool Women's NHS Foundation Trust to provide for the care of our NHS patients in the furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities. The standing orders and standing financial instructions of the NHS Foundation Trust include the directions of the Trustee for the management of charitable funds and recognise that management processes may overlap with those of the NHS Foundation Trust.

The Trustee operates a scheme of delegation for the majority of charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the standing orders and standing financial instructions of the NHS Foundation Trust. Please refer to the Trustee's Annual report to the Account for additional information on the grant making activities performed during the year to 31st March 2021.

11. Transfers between funds

There were no transfers between funds during 2020/21 (2019/20: £nil).

Notes to the accounts continued

12. Fixed asset investments

	2021	2020
	Total	Total
	£000	£000
Movement in fixed asset investment		
Market Value brought forward	743	1,189
Add: additions to investment at cost	308	59
Less: disposals at carrying value	(295)	(349)
Add: net (loss) / gain on revaluation - unrealised	141	(156)
Market Value as at 31 March	897	743
Cash held as part of investment portfolio	8	9
Total investment value as at 31 March	905	752
Historic Cost as at 31 March	649	638
	2021	2020
	Total	Total
	£000	£000
Fixed asset investments by type		
Investments listed on a recognised Stock Exchange:		
UK Equities	343	331
European equities	35	25
North American equities	207	121
Japanese equities	16	17
Far East and Australasian equities	30	19
Emerging economies	21	7
International equities	13	8
Property	43	53
Alternative Assets	51	31
Other investments:		
UK fixed interest	121	131
Overseas Fixed Interest	17	0
Cash held as part of the investment portfolio	8	9
Total fixed asset investments	905	752

Notes to the accounts continued

13. Total gross income from investments and cash on deposit

	2021	2020
	Total	Total
	£000	£000
Investments listed on a recognised Stock Exchange:		
UK Equities	15	22
European equities	0	1
Overseas and emerging equities	1	2
Other investments:		
UK fixed interest	2	6
UK Property	0	3
Alternative Assets	1	1
Total	19	35

14. Analysis of current assets

	2021	2020
	Total	Total
	£000	£000
Debtors under one year		
Investment income receivable	4	6
Total	4	6

15. Analysis of cash and deposits

	2021	2020
	Total	Total
	£000	£000
Short term investments and deposits	4	51
Cash at bank and in hand	1	6
Total	5	57

Notes to the accounts continued

16. Analysis of liabilities and commitments

	2021	2020
	Total	Total
	£000	£000
Creditors & commitments under one year		
Amounts due to Liverpool Women's NHS Foundation Trust	156	122
Commitments	192	292
Other accruals	2	2
Total	350	416

	2021	2020
	Total	Total
	£000	£000
Creditors & commitments over one year		
Commitments	60	60
Total	60	60

Amounts owed to Liverpool Women's NHS Foundation Trust relates to grants paid out by the Trust on behalf of the Charity.

Movements in funding commitments during the period

	2021	2020
	Total	Total
	£000	£000
Balance at the start of the reporting period	352	342
Amounts added in current period	242	383
Amounts charged against commitments in the current period	(305)	(320)
Unused amounts reversed during the period	(37)	(53)
Balance at the end of the reporting period	252	352

Notes to the accounts continued

17. Unrestricted funds

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-20	Incoming resources	Resources expended	Gain on investments	Funds carried forward at 31-Mar-21
	£000	£000	£000	£000	£000
General Purpose	104	42	(49)	43	140
Liverpool Women's Cancer Charity	62	6	(17)	23	74
Community Midwifery	25	6	(8)	11	34
Reproductive Medicine Fund	2	0	(1)	1	2
Medical Education	47	2	(14)	16	51
Fetal Centre Research & Development Fund	41	3	(10)	16	50
Neonatal Fund	33	139	(89)	39	122
Other Funds	25	154	(159)	11	31
Total	339	352	(347)	160	504

Analysis of unrestricted and material designated funds	Funds brought forward at 01-Apr-19	Incoming resources	Resources expended	Loss on investments	Funds carried forward at 31-Mar-20
	£000	£000	£000	£000	£000
General Purpose	105	85	(64)	(22)	104
Liverpool Women's Cancer Charity	88	7	(20)	(13)	62
Community Midwifery	33	6	(9)	(5)	25
Reproductive Medicine Fund	5	0	(2)	(1)	2
Medical Education	67	5	(14)	(11)	47
Fetal Centre Research & Development Fund	53	20	(23)	(9)	41
Neonatal Fund	231	109	(300)	(7)	33
Other Funds	17	28	(12)	(8)	25
Total	599	260	(444)	(76)	339

The purposes of the funds are given in note 3.

Notes to the accounts continued

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 Total £000	2020 Total £000
Net movement in funds	5	(184)
Adjustments for:		
Dividends and interest on investments	(19)	(35)
(Increase) / decrease in debtors	2	1
Increase / (decrease) in creditors	(66)	(176)
Total	(78)	(394)

19. Analysis of cash and cash equivalents

	2021 Total £000	2020 Total £000
Cash and deposits:		
Short term investments and deposits	4	51
Cash in hand	1	6
	5	57
Cash held as part of the investment portfolio	8	9
	13	66

20. Net Debt

2020/21:	At 1 April 2020 £000	Cashflows £000	At 31 March 2021 £000
Cash and deposits	66	(53)	13
Loans due within one year	(122)	(34)	(156)
Total	(56)	(87)	(143)

2019/20:	At 1 April 2019 £000	Cashflows £000	At 31 March 2020 £000
Cash and deposits	55	11	66
Loans due within one year	(306)	184	(122)
Total	(251)	195	(56)

Notes to the accounts continued

21. Statement of Financial Activities for the year ended 31st March 2020

The below is the prior years' Statement of Financial Activities for the year ended 31st March 2020, which is shown for comparative purposes:

	Unrestricted Funds 2020 £0	Restricted Funds 2020 £0	Total Funds 2020 £0	Total Funds 2019 £0
Incoming resources:				
Income and endowments from:				
Donations and legacies	202	0	202	174
Other trading activities	23	0	23	45
Investments	35	0	35	36
Other income	0	0	0	-
Total incoming resources	260	0	260	255
Resources expended:				
Expenditure on:				
Raising funds	79	0	79	165
Charitable activities	365	0	365	221
Total resources expended	444	0	444	386
Net expenditure before investment gains	(184)	0	(184)	(131)
Net gains on investments - unrealised	(156)	0	(156)	24
Net gains on investments - realised	80	0	80	31
Net (expenditure)/income	(260)	0	(260)	(76)
Extraordinary items	0	0	0	0
Net movement in funds	(260)	0	(260)	(76)
Reconciliation of Funds:				
Fund balances brought forward 1 st April	599	0	599	675
Fund balances carried forward 31st March	339	0	339	599