



**BULWARK COMMUNITY CENTRE**  
**NOTES ON THE ACCOUNTS FOR THE FINANCIAL YEAR**  
**JUNE 1<sup>ST</sup> 2023 TO MAY 31<sup>ST</sup> 2024**

**1. SUMMARY**

There was a surplus for the year of £4830

Income at £98731 included £42485 grants from the Lottery Fund to cover refurbishment costs and grants of £20380 from Chepstow Town Council which included £12000 towards the 2024/2025 Operating Grant. . Expenditure at £93901 included refurbishment building costs of £47480 and £10670 consultancy fees relating to development and implementation of the refurbishment project.

**2. INCOME**

Rentals at £18551 were 16% higher than the previous year . As mentioned above grants of £72590 were received largely relating to the refurbishment project and Chepstow Town Council, but additionally from Mon CC for kitchen refurbishment and from Monmouthshire Housing Association for the Garden Project.

Proceeds of £2051 from the weekly lunch reflected growing attendances at the lunches

Up to here

**3. EXPENDITURE**

The largest element of expenditure was £47460 refurbishment costs paid in the financial year. Wages increased by 4% to £16776. There were large increases in utilities up 22% at £6050. Maintenance at £5664 included new guttering, electrical works, and numerous annual mandatory checks.

**4. RESERVES**

£14000 was held in the Charities Investment Fund and is the statutory requirement of the Charity Commission. A further £28215 was held in a Lloyds Saving Account held as a holding fund for refurbishment and follow up costs.

**5. CURRENT AND FUTURE PROSPECTS**

Recent trends show rentals increasing as the benefits of the refurbishment continue to attract new users. This gives us confidence to progress with further improvements.

T.M. WOOD Treasurer for the Annual General Meeting to be held on 14<sup>th</sup> October 2024



| <b>BULWARK COMMUNITY CENTRE ACCOUNTS</b>  |              |              |                                       |  |              |
|---|--------------|--------------|---------------------------------------|--|--------------|
| <b>FINANCIAL YEAR 1ST JUNE 2023 TO 31ST MAY 2024</b>                              |              |              |                                       |  |              |
| <b>INCOME</b>   |              |              | <b>EXPENDITURE</b>                    |  |              |
| <b>Grants</b>   |              |              |                                       |  |              |
| <b>Chepstow Town Council</b>  | <b>20350</b> |              | <b>refurbishment (building costs)</b> |  | <b>47460</b> |
| <b>Lottery Fund</b>   | <b>42485</b> |              | <b>Wages</b>                          |  | <b>16776</b> |
| <b>Mon cc kitchen project</b>   | <b>12368</b> |              | <b>consultancy fees</b>               |  | <b>10670</b> |
| <b>Mon Housing Assoc</b>  | <b>2232</b>  |              | <b>Utilities</b>                      |  | <b>6050</b>  |
| <b>Total Grants</b>   |              | <b>77435</b> | <b>Maintenance</b>                    |  | <b>5664</b>  |
| <b>Rentals</b>  |              | <b>18551</b> | <b>Insurance</b>                      |  | <b>507</b>   |
| <b>café cash</b>  |              | <b>2051</b>  | <b>Rates</b>                          |  | <b>1275</b>  |
| <b>Charity Fund Interest</b>  |              | <b>694</b>   | <b>Equipment</b>                      |  | <b>1637</b>  |
|   |              |              | <b>Garden project</b>                 |  | <b>2088</b>  |
|   |              |              | <b>Web/publicity</b>                  |  | <b>885</b>   |
|   |              |              | <b>Cleaning etc supplies</b>          |  | <b>219</b>   |
|   |              |              | <b>Refurb event</b>                   |  | <b>558</b>   |
|   |              |              | <b>Other expense</b>                  |  | <b>112</b>   |
|   |              |              | <b>Surplus for the year</b>           |  | <b>4830</b>  |
|   |              | <b>98731</b> |                                       |  | <b>98731</b> |
| <b>Chepstow TC Grants includes £12000 reserved for 2024/2025</b>                  |              |              |                                       |  |              |
| <b>Balance brought forward</b>  |              |              |                                       |  | <b>54126</b> |
| <b>Plus surplus for the year</b>  |              |              |                                       |  | <b>4830</b>  |
|   |              |              |                                       |  | <b>58956</b> |
| <b>Represented by</b>   |              |              |                                       |  |              |
| <b>Charity Fund Investment Ac</b>   |              |              |                                       |  | <b>14000</b> |
| <b>Lloyds "Saving Account" **</b>   |              |              |                                       |  | <b>28215</b> |
| <b>current account</b>  |              |              |                                       |  | <b>16741</b> |
|   |              |              |                                       |  | <b>58956</b> |
| <b>**Lloyds Saving Account ( includes funding for future refurbishment costs)</b> |              |              |                                       |  |              |
| <b>b/fwd from 2023</b>  |              |              |                                       |  | <b>35695</b> |
| <b>Interest</b>   |              |              |                                       |  | <b>241</b>   |
| <b>transferred to current account (net)</b>                                       |              |              |                                       |  | <b>-7721</b> |
|   |              |              |                                       |  | <b>28215</b> |
| <b>T.M.WOOD</b>   |              |              |                                       |  |              |
| <b>TREASURER FOR THE AGM OCTOBER 2024</b>   |              |              |                                       |  |              |
|   |              |              |                                       |  |              |
|   |              |              |                                       |  |              |
|   |              |              |                                       |  |              |



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees BULWARK COMMUNITY CENTRE MANAGEMENT TRUST

On accounts for the year ended 31ST MAY 2024 Charity no (if any) 1048141

Set out on pages INCOME & EXPENDITURE SUMMARY, MONTHLY ENTRIES AND BANK STATEMENTS

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 MAY 2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 12/2/25

Name: ANDREW KER

Address: 18 LAUREL PARK
ST ARVANS
CHEPSTOW NP16 6ED