

Registered number
1048030

CELESTIAL CHURCH OF CHRIST

Report and Accounts

31 May 2021

**CELESTIAL CHURCH OF CHRIST
(CONVENANT OF GOD)
Report and accounts
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**CELESTIAL CHURCH OF CHRIST
(CONVENANT OF GOD)**

LEGAL AND ADMINISTRATION

Trustees:

MR. FREDRICK OKUYEMI
MR. JOHN FEMI OMOGBAI
MR. OLA SHOKUNBI
MR. VICTOR AMOS-LAWANSON
PRIEST JOHN BAPTIST MAFORIKAN
MR. DANIEL OKECHUKWU NWANEGBU

Church

12 ST AUBYNS ROAD
UPPER NORWOOD
LONDON
SE19 3AD

Independent Examiner

Lemo Corporate
815 Old Kent Road
LONDON

Bankers

Barclays Bank Plc

Registered number

1048030

CELESTIAL CHURCH OF CHRIST

Registered number: 1048030

Trustees' Report

The Trustees present their report together with the accounts for the year ended 31 May 2021. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

a) Method of Appointment or Election of Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for newly appointment member of the Trustees comprises an initial meeting with other chair and other Trustees, followed by a series of short meetings with the Minister in charge on the powers and responsibilities of the Trustees.

c) Organisational Structure and Decision Making

The charitable Company is organised so that the Trustees meet regularly to manage its affairs. There is administrator/account personnel that handle the daily affairs of the charity.

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a) Policies and Objectives

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the Trustees consider appropriate; and the relief of poverty by such charitable means as the Trustees consider appropriate.

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives: Organising seminars and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other charities and Christians events.

c) Activities for Achieving Objectives

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Community outreach events.
Provision of welfare support to members
Provision of support to other charities.
Conferences and Events.

d) Grant making Policies

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees)

e) Volunteers

This charity is grateful for the unstinting efforts of its volunteers who are involved in service provision. It is estimated that over 2750 volunteer hours were provided during the year. If this is conservatively valued at £8.90 per hour, the volunteer efforts amount to over £24,475. This charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church. The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed and educational and makes referral whenever the need arises.

We have providing counselling services to members of the community. We have also embarked on various training programme to equip more church volunteers with the relevant counselling skills that will help them serve the community better. We continue to support and encourage young people by providing a Youth Church where teenagers meet on Sunday afternoon under a caring, supportive and encouraging atmosphere.

The TV project embarked last year is still going on strongly also the Dorcas Ministry still feeds the homeless through partnering with St. Giles Trust and Refuge

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, child abuse and such social vices that are eating deep into the fabrics of our society.

Financial Review

a) Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church 3months of annual expenditure. At this level, the Trustees feel that they would be able to continue the current level of activities of the church in the event of significant drop in funding.

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Trustees' Report

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members and through gift aid scheme. Pledges are taken for specific projects.

Plans for the Future

a) Further Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the society.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are requested to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommendable practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records, which will disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Company Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on the 15 March 2022.....and signed on its behalf by:

Fredrickokuyemi

MR FREDRICK OKUYEMI
TRUSTEE

CELESTIAL CHURCH OF CHRIST

CONVENANT OF GOD

INDEPENDENT EXAMINER'S REPORT TO THE

TRUSTEES OF CELESTIAL CHURCH OF CHRIST

We report on the accounts for the year ended 31 May 2021, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider (under section 144(2) of the Charities Act 2011) that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adelaniawe

Mr. Adelani Awe (FCCA, MSc)
For and on behalf of **LEMO CORPORATE**

CELESTIAL CHURCH OF CHRIST
Profit and Loss Account
for the year ended 31 May 2021

	Notes	2021 £	2020 £
Turnover		81,344	191,151
Gross profit		<u>81,344</u>	<u>191,151</u>
Administrative expenses		(72,313)	(169,303)
Other operating income			
Operating profit		<u>9,031</u>	<u>21,848</u>
Exceptional items:			
Profit on ordinary activities before taxation		<u>9,121</u>	<u>21,848</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>9,121</u></u>	<u><u>21,848</u></u>

**CELESTIAL CHURCH OF CHRIST
CONVENANT OF GOD**

**Statement of Financial Activities
for the year ended 31 May 2021**

		Unrestricted	Restricted	2021 Total Fund £	2020 Total Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>		
Incoming Resources					
Tithes, Offering, Touring etc	8.1	64,127		64,127	170,120
			1,185	1,185	7,271
Building			1,736	1,736	2,739
Imeko			1,219	1,219	1,932
General & Special Thanks		4,770		4,770	9,089
Other Income		8,307		8,307	
Bank interest received		90		90	
		<u>77,294</u>	<u>4,140</u>	<u>81,434</u>	<u>191,151</u>
Resources Expended					
Support costs of activities in furtherance of the charity's objects	8.2	41,630	-	41,630	132,793
Management & Administration of Charity	8.3	28,871	1,812	30,683	36,510
		<u>70,501</u>	<u>1,812</u>	<u>72,313</u>	<u>169,303</u>
Total Income Expended					
		<u>6,793</u>	<u>2,328</u>	<u>9,121</u>	<u>21,848</u>
Net incoming/(outgoing) resources					
		6,793	2,328	9,121	21,848
Net Movements in Funds		6,793	2,328	9,121	21,848
Fund balances b/fwd		1,498,229	131,467	1,629,696	1,607,848
Funds balances c/fwd		<u>1,505,022</u>	<u>133,795</u>	<u>1,638,817</u>	<u>1,629,696</u>

CELESTIAL CHURCH OF CHRIST
Balance Sheet
as at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets		1,710,076	1,712,537
		<u>1,710,076</u>	<u>1,712,537</u>
Current assets			
Debtors		1,000	-
Cash at bank and in hand		37,222	39,797
		<u>38,222</u>	<u>39,797</u>
Creditors: amounts falling due within one year		13,910	24,006
Net current assets		<u>24,312</u>	<u>15,791</u>
Total assets less current liabilities		<u>1,734,388</u>	<u>1,728,328</u>
Creditors: amounts falling due after more than one year			-
Bank Loan		95,571	98,632
Net assets		<u>1,638,817</u>	<u>1,629,696</u>
Capital and reserves			
Restricted Funds		133,795	131,467
Unrestricted Funds		1,505,022	1,498,229
Shareholders' funds		<u>1,638,817</u>	<u>1,629,696</u>

Fredrickokuyemi

MR FREDRICK OKUYEMI
 Approved by the board on 15 March 2022

CELESTIAL CHURCH OF CHRIST
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful

Land & building 2% straight line
 Furniture, fittings, Multi Media & equipr 25% straight line
 Motor vehicles 25% straight line

3 Tangible Assets

	Land & Building	Media & Musical Equipment	Motor Vehicle	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£	£	£
At 1 June 2020	1,677,334	59,254	32,568	20,333	37,437	1,826,926
Additions	0	0	0	0	430	430
At 31 May 2021	<u>1,677,334</u>	<u>59,254</u>	<u>32,568</u>	<u>20,333</u>	<u>37,867</u>	<u>1,827,356</u>
Depreciation						
At 1 June 2020	0	44,209	32,437	17,010	20,733	114,389
Charge for the year	0	1,554	0	626	711	2,891
At 31 May 2021	<u>0</u>	<u>45,763</u>	<u>32,437</u>	<u>17,636</u>	<u>21,444</u>	<u>117,280</u>
Net book value						
At 31 May 2021	<u>1,677,334</u>	<u>13,491</u>	<u>131</u>	<u>2,697</u>	<u>16,423</u>	<u>1,710,076</u>
At 31 May 2011	<u>1,677,334</u>	<u>15,045</u>	<u>131</u>	<u>3,323</u>	<u>16,704</u>	<u>1,712,537</u>

4 Creditors: amounts falling due within one year

	£	£
Non-equity preference shares		
Bank loans and overdrafts	13,160	23,256
Obligations under finance lease and hire purchase contracts		
Trade creditors		
Amounts owed to group undertakings and Corporation tax		
Other taxes and social security costs		
Other creditors	750	750
	<u>13,910</u>	<u>24,006</u>

5 Creditors: amounts falling due after one year

Bank loans	9	£	£
		95,571	98,632
		<u>95,571</u>	<u>98,632</u>

CELESTIAL CHURCH OF CHRIST
Notes to the Accounts
for the year ended 31 May 2021

6 Restricted Funds	Unrestricted	Restricted	2021	2020
	£	£	£	£
At 1 June 2020	1,498,229	131,467	1,629,696	1,607,848
Net Incoming Funds	6,793	2,328	9,121	21,848
At 31 May 2021	<u>1,505,022</u>	<u>133,795</u>	<u>1,638,817</u>	<u>1,629,696</u>

**CELESTIAL CHURCH OF CHRIST
CONVENANT OF GOD**

Notes to the accounts (continued)

**7 Income and Expenditure Account
for the year ended 31 May 2021**

	Unrestricted	Restricted	2,020 Total Fund	2,019 Total Fund
	£	£	£	£
7.1 INCOMING RESOURCES				
Tithes & Offering etc	64,127		64,127	170,120
Touring etc		1,185	1,185	7,271
Building		1,736	1,736	2,739
Imeko		1,219	1,219	1,932
General & Special Thanks	4,770		4,770	9,089
Other Income	8307		8,307	
Bank Interest	90		90	
Total Incoming Resources	77,294	4,140	81,434	191,151

OUTGOING RESOURCES

**7.2 Support costs of activities in
furtherance of the Charity's objects:**

Wage & salaries	18,500		18,500	20,740
Pastorial expenses	1,684		1,684	9,073
Donations & Gifts	2,050		2,050	7,627
Honorarium & gift				
Travelling & transportation	0		0	1,430
Telephone	1,220		1,220	60
Insurance	2,621		2,621	3,901
Congregation and Culture	3,872		3,872	20,325
Havest and veents	960		960	67,783
Parochial	10,073		10,073	0
Missions	0		0	798
Choir	0		0	306
Accountancy fees	650		650	750
	41,630	-	41,630	132,793

**7.3 Management and Administration
of Charity:**

Rates	1,525		1,525	1,812
Rent	0		0	2,450
Cleaning			0	
Security & Safety			0	3,370
Light & heat	6,057		6,057	2,191
Morgage interest & charges	13,767		13,767	6,061
Printing, stationery & postages	457		457	845

Diocece Maintenance	0	0	1,051
Water	1,468	1,468	2,891
Motor Expenses	2,706	2,706	6,184
Repairs & maintenance		1,812	6,767
Depreciation	2,891	2,891	2,888
	28,871	1,812	30,683
			36,510

CELESTIAL CHURCH OF CHRIST
Profit and Loss Account
for the year ended 31 May 2021
for the information of the directors only

	2021	2020
	£	£
Sales	81,344	191,151
Gross profit	<u>81,344</u>	<u>191,151</u>
Administrative expenses	(72,313)	(169,303)
Operating profit	<u>9,031</u>	<u>21,848</u>
Interest receivable	90	-
Profit before tax	<u><u>9,121</u></u>	<u><u>21,848</u></u>

CELESTIAL CHURCH OF CHRIST
Schedule to the Profit and Loss Account
for the year ended 31 May 2021
for the information of the directors only

	2021	2020
	£	£
Sales		
Titithes Offering & Thanksgiving	81,344	191,151
	<u>81,344</u>	<u>191,151</u>
 Administrative expenses		
Wages and salaries	18,500	20,740
Congregation & Culture	3,872	20,325
Pastorial expenses	1,684	9,073
Harvest & Events	960	67,783
Travel and subsistence	-	1,430
Motor expenses	2,706	6,184
	<u>37,795</u>	<u>126,333</u>
Premises costs:		
Rent	-	2,450
Council Tax & Rates	1,525	1,812
Repairs and maintenance	1,812	6,767
Light and heat	6,057	2,191
Diocese Maintenance	-	1,051
	<u>10,862</u>	<u>20,532</u>
Telephone and fax	1,220	60
Printing Posting & Stationery	457	845
Donations & Gifts	2,050	7,627
Bank charges	13,767	6,061
Insurance	2,621	3,901
Depreciation	2,891	2,888
Sundry expenses	-	-
	<u>23,006</u>	<u>21,688</u>
Legal and professional costs:		
Accountancy fees	650	750
	<u>650</u>	<u>750</u>
	<u>72,313</u>	<u>169,303</u>