

REGISTERED COMPANY NUMBER: 03051351 (England and Wales)
REGISTERED CHARITY NUMBER: 1047598

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2020
for
Bodywork Company Performing Arts
Cambridge

Lincoln Brown & Co Limited
Chartered Certified Accountants
Grenville House
4 Grenville Avenue
Broxbourne
Hertfordshire
EN10 7DH

Bodywork Company Performing Arts
Cambridge

Contents of the Financial Statements
for the Year Ended 31st August 2020

| | Page |
|-----------------------------------|---------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 to 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 12 |

Bodywork Company Performing Arts
Cambridge

Report of the Trustees
for the Year Ended 31st August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims.

To promote, maintain and advance education and voluntary training particularly for the arts and students of the arts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03051351 (England and Wales)

Registered Charity number

1047598

Registered office

25-29 Glisson Road
Cambridge
Cambridgeshire
CB1 2HA

Trustees

Ms C Bond
Ms C M Klimaszewska
Ms A B Pearce
Ms F Medlock (resigned 2.9.20)

Company Secretary

Ms A B Pearce

Bodywork Company Performing Arts
Cambridge

Report of the Trustees
for the Year Ended 31st August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lincoln Brown & Co Limited
Chartered Certified Accountants
Grenville House
4 Grenville Avenue
Broxbourne
Hertfordshire
EN10 7DH

Approved by order of the board of trustees on 14th May 2021 and signed on its behalf by:

Ms C Bond - Trustee

Independent Examiner's Report to the Trustees of
Bodywork Company Performing Arts
Cambridge

**Independent examiner's report to the trustees of Bodywork Company Performing Arts
Cambridge ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Bodywork Company Performing Arts
Cambridge

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lincoln Brown & Co
Chartered Certified Accountants
Lincoln Brown & Co Limited
Chartered Certified Accountants
Grenville House
4 Grenville Avenue
Broxbourne
Hertfordshire
EN10 7DH

14th May 2021

Bodywork Company Performing Arts
Cambridge

Statement of Financial Activities
for the Year Ended 31st August 2020

| | Notes | 31.8.20 Unrestricted fund £ | 31.8.19 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Other trading activities | 2 | 104,017 | 193,906 |
| Investment income | 3 | 1 | 11 |
| Total | | <u>104,018</u> | <u>193,917</u> |
| EXPENDITURE ON | | | |
| Other | | <u>101,252</u> | <u>188,560</u> |
| NET INCOME | | 2,766 | 5,357 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 5,808 | 451 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>8,574</u></u> | <u><u>5,808</u></u> |

The notes form part of these financial statements

Bodywork Company Performing Arts
Cambridge

Balance Sheet
31st August 2020

| | Notes | 31.8.20 Unrestricted fund £ | 31.8.19 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Debtors | 6 | 98,467 | 56,694 |
| Cash at bank | | 40,024 | 11,180 |
| | | <hr/> | <hr/> |
| | | 138,491 | 67,874 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (129,917) | (62,066) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 8,574 | 5,808 |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 8,574 | 5,808 |
| | | <hr/> | <hr/> |
| NET ASSETS/(LIABILITIES) | | 8,574 | 5,808 |
| | | <hr/> | <hr/> |
| FUNDS | 8 | | |
| Unrestricted funds | | 8,574 | 5,808 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS | | 8,574 | 5,808 |
| | | <hr/> | <hr/> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Bodywork Company Performing Arts
Cambridge

Balance Sheet - continued
31st August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th May 2021 and were signed on its behalf by:

C Bond - Trustee

A B Pearce - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

2. OTHER TRADING ACTIVITIES

| | | |
|-----------------|-------------------|-------------------|
| | 31.8.20 | 31.8.19 |
| | £ | £ |
| Outreach income | 104,017 | 193,906 |
| | <u> </u> | <u> </u> |

3. INVESTMENT INCOME

| | | |
|--------------------------|-------------------|-------------------|
| | 31.8.20 | 31.8.19 |
| | £ | £ |
| Deposit account interest | 1 | 11 |
| | <u> </u> | <u> </u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | |
|------------------------------------|---------------------------|
| | Unrestricted fund £ |
| INCOME AND ENDOWMENTS FROM | |
| Other trading activities | 193,906 |
| Investment income | 11 |
| Total | <u>193,917</u> |
| EXPENDITURE ON | |
| Other | 188,560 |
| NET INCOME | <u>5,357</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 451 |

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| |
|---------------------------|
| Unrestricted fund £ |
| <u>5,808</u> |

TOTAL FUNDS CARRIED FORWARD

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------------|---------------|
| | 31.8.20 | 31.8.19 |
| | £ | £ |
| Trade debtors | <u>98,467</u> | <u>56,694</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------------|---------------|
| | 31.8.20 | 31.8.19 |
| | £ | £ |
| Other creditors | 19,387 | 2,716 |
| Accruals and deferred income | <u>110,530</u> | <u>59,350</u> |
| | <u>129,917</u> | <u>62,066</u> |

8. MOVEMENT IN FUNDS

| | At 1.9.19 £ | Net movement in funds £ | At 31.8.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 5,808 | 2,766 | 8,574 |
| | <u>5,808</u> | <u>2,766</u> | <u>8,574</u> |
| TOTAL FUNDS | <u>5,808</u> | <u>2,766</u> | <u>8,574</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 104,018 | (101,252) | 2,766 |
| | <u>104,018</u> | <u>(101,252)</u> | <u>2,766</u> |
| TOTAL FUNDS | <u>104,018</u> | <u>(101,252)</u> | <u>2,766</u> |

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.9.18 £ | Net movement in funds £ | At 31.8.19 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 451 | 5,357 | 5,808 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>451</u> | <u>5,357</u> | <u>5,808</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 193,917 | (188,560) | 5,357 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>193,917</u> | <u>(188,560)</u> | <u>5,357</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.18 £ | Net movement in funds £ | At 31.8.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 451 | 8,123 | 8,574 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>451</u> | <u>8,123</u> | <u>8,574</u> |

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 297,935 | (289,812) | 8,123 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>297,935</u> | <u>(289,812)</u> | <u>8,123</u> |

9. RELATED PARTY DISCLOSURES

During the year there was a charge from Bodywork Company Dance Studio Partnership, a related party, for the year to 31.07.2020 of £68,500,(2019 £124,896) regarding Staff cost and establishment and Overheads.

10. LIMITED BY GUARANTEE

The company has no issue shares, the liability of whose members is limited by guarantee.