

Charity number 1047526

Taunton Round Table Charitable Trust Fund
Trustees' report and financial statements
for the year ended 31 March 2024

Taunton Round Table Charitable Trust Fund

Contents

	Page
Legal and administrative information	1
Report of the Trustees	2
Independent Examiner's report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the financial statements	6 - 7

Taunton Round Table Charitable Trust Fund

Legal and administrative information

Legal information

Taunton Round Table Charitable Trust Fund ("the Charity") is a registered charity (charity number 1047526). The Charity is governed by the Trust Deed dated 16 June 1995.

In accordance with the Taunton Round Table's rules all the Trustees retire at the Annual General Meeting and new Trustees will be appointed for the forthcoming year.

Objects

The charitable objects of the Charity are to pay or apply income raised for such charitable purpose or purposes according to the laws of England and Wales in the United Kingdom, and to, or for the benefit, of such, one or more charitable bodies, trusts, associations, institutions or organisations established for charitable purposes as aforesaid, and in such shares and in such manner as the club in ordinary meeting shall in its absolute discretion determine or select.

Trustees

Harley Brown (resigned 7 January 2025)
Gareth Buckley (appointed 7 January 2025)
Ritchie Cridge (appointed 7 January 2025)
Robin Clempson (appointed 7 January 2025)
Philip West
Ben Hingley (resigned 7 January 2025)

Principal address

5 Gloucester Court
Gloucester Street
Taunton
TA1 1TF

Independent Examiner

Jonathan Rata
c/o Collar Factory
Taunton
Somerset
TA1 1QN

Bankers

CAF Bank

Taunton Round Table Charitable Trust Fund

Report of the Trustees

The trustees present herewith their report and the financial statements of the Charity for the year to 31 March 2024.

Review of activities

During the year the Charity raised an amount of £29,315 net of fundraising costs (2023 - £20,502). These funds were utilised to make donations of £14,390 (2023 - £13,340) and to fund £6,397 of projects for our community (2023 - £4,705).

This year a surplus of £8,096 has been made (2023 – a surplus of £2,382), after bank charges and bank interest received. The carried forward reserves have increased to £27,613 at 31 March 2024, from £19,517 at 31 March 2023.

In planning the donations for the year the trustees gave regard to the Charity Commission's guidance on public benefit. During the year to 31 March 2024 the donations made by the charity have benefited a wide section of the public by providing organisations with vital funding with which to further their own charitable activities.

Reserves policy

The aim of the Charity is to expend funds raised in line with its objects and therefore the level of reserves held should be minimal and dependent on the timing of the charitable expenditure.

On behalf of the trustees



Philip West
Trustee



Ritchie Cridge
Trustee

Taunton Round Table Charitable Trust Fund

Independent Examiner's report

Independent examiner's report to the Trustees of Taunton Round Table Charitable Trust Fund

I report on the financial statements of the Trust for the year ended 31 March 2024 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the financial statements under section 43 of the 1993 Act
2. to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 43(7)(b) of the 1993 Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 41 of the 1993 Act, and
 - b. to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jonathan Rata

Date: 21 January 2025

Taunton Round Table Charitable Trust Fund

Statement of Financial Activities for the year ended 31 March 2024

	Note	2024		2023	
		Unrestricted		Unrestricted	
		£	£	£	£
Income from:					
Incoming resources from generated funds					
Donations			887		90
Charitable activities:					
Speaker evening	5	34,227		34,599	
Golf day		2,810		2,198	
Carol float		1,614		1,368	
Longleat		1,324		1,422	
Swimathon		8,941		-	
			48,916		39,587
Investments:					
Interest received			217		79
Total incoming resources			50,020		39,756
Expenditure on:					
Raising funds					
Fundraising costs:					
Speaker evening	5	18,656		16,982	
Swimathon		97		-	
Other events		1,952		2,272	
			20,705		19,254
Charitable activities					
Donations:					
Taunton East Development Trust		11,567		-	
PromiseWORKS		-		13,340	
Small grants & individuals		2,823		-	
			14,390		13,340
Projects funded:					
Longleat			6,397		4,705
Other fundraising costs			432		-
Bank charges			0		73
Total resources expended			41,924		37,372
Net movement in funds			8,096		2,382
Total funds brought forward			19,517		17,135
Total funds carried forward			27,613		19,517

Taunton Round Table Charitable Trust Fund

**Balance Sheet
As at 31 March 2024**

	Note	2024		2023	
		£	£	£	£
Current assets					
Debtors	6	300		256	
Cash at bank		27,542		19,261	
		27,842		19,517	
Creditors: amounts falling due within one year	7			-	
		229		-	
Net assets			27,613		19,517
Represented by:					
Funds of the Charity					
Unrestricted funds	8		27,613		19,517

Approved by the Board of Trustees on 21 January 2025 and signed on its behalf by:

Philip West
Philip West
Trustee

Ritchie Cridge
Ritchie Cridge
Trustee

Taunton Round Table Charitable Trust Fund

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) – (Charities SORP (FRS 102)) and the Charities Act 1993.

Taunton Round Table Charitable Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost.

1.2. Going concern

There is no doubt on the charity's ability to continue and there are no material uncertainties about the charity's ability to continue. Therefore, these accounts have been prepared on the going concern basis.

1.3. Incoming resources

These are recognised on the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the income, the trustees are virtually certain they will receive the income, and the monetary value can be measured with sufficient reliability.

1.4. Donations and investment income

Donations and investment income are only included in the SOFA when the Charity has the unconditional entitlement to the resources.

1.5. Gift aid receivable

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

1.6. Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources are reported gross in the SOFA.

1.7. Grants and donations payable

Grants and donations payable are only recognised in the financial statements when a commitment has been made, and if there are conditions, once the conditions have been met.

1.8. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2. Trustees expenses

No trustees received remuneration or expenses during the year (2023 - none).

3. Accountancy fees

There have been no audit or accountancy fees during the year (2023 - none).

Taunton Round Table Charitable Trust Fund

**Notes to the financial statements
for the year ended 31 March 2024**

4. Related party transactions

There have been no related party transactions that require disclosure during the year (2023 – none).

5. Speaker evening

	2024	2023
	£	£
Income		
Ticket sales	15,364	14,545
Auction and fundraising on the night	12,363	14,054
Sponsor donation	6,500	6,000
	<u>34,227</u>	<u>34,599</u>
Expenditure		
Venue costs	10,112	8,625
Speaker costs	6,875	7,800
Band	-	-
Prizes	1,023	54
Other	646	506
	<u>18,656</u>	<u>16,982</u>
Net surplus	<u>15,571</u>	<u>17,617</u>

6. Debtors

	2024	2023
	£	£
Trade debtors	300	256
Other debtors	-	-
Total debtors	<u>256</u>	<u>836</u>

7. Creditors

	2024	2023
	£	£
Trade creditors	-	-
Other creditors	229	-
Total creditors	<u>229</u>	<u>-</u>

8. Charitable funds (unrestricted)

	2024	2023
	£	£
Balance at 1 April 2022	19,517	17,135
Incoming resources	50,020	39,991
Outgoing resources	(41,924)	(37,373)
Balance as at 31 March 2023	<u>27,613</u>	<u>19,517</u>