

Charity number 1047526

**Taunton Round Table Charitable Trust Fund
Trustees' Report and Financial Statements
for the year ended 31 March 2022**

Taunton Round Table Charitable Trust Fund

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Taunton Round Table Charitable Trust Fund

Legal and Administrative Information

Legal information

Taunton Round Table Charitable Trust Fund ("the Charity") is a registered charity (charity number 1047526). The Charity is governed by the Trust Deed dated 16 June 1995.

In accordance with the Taunton Round Table's rules all the Trustees retire at the Annual General Meeting and new Trustees will be appointed for the forthcoming year.

Objects

The charitable objects of the Charity are to pay or apply income raised for such charitable purpose or purposes according to the laws of England and Wales in the United Kingdom, and to, or for the benefit, of such, one or more charitable bodies, trusts, associations, institutions or organisations established for charitable purposes as aforesaid, and in such shares and in such manner as the club in ordinary meeting shall in its absolute discretion determine or select.

Trustees

Harley Brown
Phil West
Ben Hingley

Principal address

c/o Phil West
5 Gloucester Court
Gloucester Street
Taunton
TA1 1TF

Independent Examiner

Kate Champion
c/o The Collar Factory
114 St Augustine Street
Taunton
TA1 1QN

Bankers

CAF Bank

Taunton Round Table Charitable Trust Fund

Report of the Trustees

The trustees present herewith their report and the financial statements of the Charity for the year to 31 March 2022.

Review of activities

During the year the Charity raised an amount of £23,103 net of fundraising costs (2021: £7,869). These funds were utilised to make donations of £14,195 (2021: £7,278) and to fund £5,616 of projects for our community (2021: £nil).

This year a surplus of £3,113 has been made (2021: a surplus of £512), after bank charges and bank interest received. The carried forward reserves have increased to £17,135 at 31 March 2022, from £14,022 at 31 March 2021.

In planning the donations for the year the trustees gave regard to the Charity Commission's guidance on public benefit. During the year to 31 March 2022 the donations made by the charity have benefited a wide section of the public, by providing other organisations with vital funding with which to further their own charitable activities.

Reserves policy

The aim of the Charity is to expend funds raised in line with its objects and therefore the level of reserves held should be minimal and dependent on the timing of the charitable expenditure.

On behalf of the trustees



Harlev Brown
Trustee



Phil West
Trustee

Taunton Round Table Charitable Trust Fund

Independent Examiner's Report

Independent examiner's report to the Trustees of Taunton Round Table Charitable Trust Fund

I report on the financial statements of the Trust for the year ended 31 March 2022 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the financial statements under section 43 of the 1993 Act,
2. follow the procedures laid down in the General Directions given by the Charity Commissioner under section 43(7)(b) of the 1993 Act, and
3. state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 41 of the 1993 Act, and
 - b. to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 1993 Act,have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


.....
Kate Champion

Date:

Taunton Round Table Charitable Trust Fund

Statement of Financial Activities for the year ended 31 March 2022

	Note	2022 Unrestricted		2021 Unrestricted	
		£	£	£	£
Income from:					
Incoming resources from generated funds					
Donations			444		651
Charitable activities:					
Speaker evening	5	32,720		-	
Golf day	6	2,087		-	
Carol float		3,505		7,497	
Physical challenges		-		-	
Race night		-		-	
Longleat guest contributions		2,876		-	
			41,188		7,497
investments:					
interest received			1		4
Total incoming resources			41,633		8,152
Expenditure on:					
Raising funds					
Fundraising costs:					
Speaker evening	5	16,091		-	
Physical challenge		-		-	
Other events		2,439		283	
			18,530		283
Charitable activities					
Donations:					
Arc Inspiring Lives				1,812	
Brainwave		-		1,812	
Somerset Counselling Centre		12,695		1,812	
Taunton Foodbank		1,000		1,812	
Compass Disability		-		1,000	
St Margaret's		-		-	
North Petherton Scouts		-		-	
Small grants & individuals		500		842	
			14,195		7,278
Projects funded:					
Longleat			5,616		-
bank charges					
			179		79
Total resources expended			38,520		7,640
Net movement in funds			3,113		512
Total funds brought forward			14,022		13,510
Total funds carried forward			17,135		14,022

Taunton Round Table Charitable Trust Fund

Balance Sheet
As at 31 March 2022

	Note	2022		2021	
		£	£	£	£
Current assets					
Debtors	7	836		594	
Cash at bank		<u>16,299</u>		<u>13,428</u>	
		17,135		14,022	
Creditors: amounts falling due within one year		<u>-</u>		<u>-</u>	
Net assets			<u>17,135</u>		<u>14,022</u>
Represented by:					
Funds of the Charity					
Unrestricted funds	8		<u>17,135</u>		<u>14,022</u>

Approved by the Board of Trustees on and signed on its behalf by:



Harlev Brown
Trustee



Phil West
Trustee

Taunton Round Table Charitable Trust Fund

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) – (Charities SORP (FRS 102)) and the Charities Act 1993.

Taunton Round Table Charitable Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost.

1.2. Going concern

There is no doubt on the charity's ability to continue and there are no material uncertainties about the charity's ability to continue. Therefore, these accounts have been prepared on the going concern basis.

1.3. Incoming resources

These are recognised on the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the income, the trustees are virtually certain they will receive the income, and the monetary value can be measured with sufficient reliability.

1.4. Donations and investment income

Donations and investment income are only included in the SOFA when the Charity has the unconditional entitlement to the resources.

1.5. Gift aid receivable

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

1.6. Incoming resources with related expenditure

Where incoming resources have related expenditure the incoming resources are reported gross in the SOFA.

1.7. Grants and donations payable

Grants and donations payable are only recognised in the financial statements when a commitment has been made, and if there are conditions, once the conditions have been met.

1.8. Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2. Trustees expenses

No trustees received remuneration or expenses during the year (2021 - none).

3. Accountancy fees

There have been no audit or accountancy fees during the year (2021 - none).

Taunton Round Table Charitable Trust Fund

Notes to the Financial Statements
for the year ended 31 March 2022

4. Related party transactions

There have been no related party transactions that require disclosure during the year (2021 – none).

5. Speaker evening

	2022	2021
	£	£
Income		
Ticket sales	15,500	-
Auction and fundraising on the night	11,220	-
Sponsor donation	6,000	-
	<u>32,720</u>	<u>-</u>
Expenditure		
Venue costs	18,874	-
Speaker costs	3,449	-
Band	475	-
Prizes	160	-
Other	133	-
	<u>16,091</u>	<u>-</u>
 Net surplus	 <u>16,629</u>	 <u>-</u>

6. Debtors

	2022	2021
	£	£
Other debtors	<u>836</u>	<u>594</u>

7. Charitable funds (unrestricted)

	2022	2021
	£	£
Balance at 1 April 2021	14,022	13,510
Incoming resources	41,633	8,152
Outgoing resources	<u>(38,520)</u>	<u>(7,640)</u>
Balance as at 31 March 2022	<u>17,135</u>	<u>14,022</u>