

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

COMPANY NO: 2962857

CHARTY NO: 1047487

FINANCIAL STATEMENTS

- for the year ended -

31ST DECEMBER 2020

ADVANCED ACCOUNTING PRACTICE

CERTIFIED ACCOUNTANTS

23 LANGMEAD DRIVE,

BUSHEY HEATH,

HERTS,

WD23 4GD

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

DIRECTOR/TRUSTEES

M Balasingham (Mrs) (Resigned 27.02.2020)

J Paramsothy (Miss) (Appointed 28.01.2020)

P Chandradas Esq

T Janaka (Mrs)

K Thiyaragarajah Esq

R Rajanavanathan Esq

S Muthucumarasamy Esq

K Senathirajah (Mrs)

P Vigneswaramoorthy Esq

K Kumarasamy Esq

T Thayaparan (Mrs)

SECRETARY

P Chandradas Esq

REGISTERED OFFICE & BUSINESS ADDRESS

602 Romford Road,

Manor Park,

London,

E12 5AF

ACCOUNTANTS

Advanced Accounting Practice

Certified Accountants

23 Langmead Drive,

Bushey Heath,

Herts,

WD23 4GD

SOLICITORS

Jeya & Co.

322 High Street North,

Manor Park

London

E12 6SA

PRINCIPAL BANKERS

Barclays Bank Pic

Newham Business Centre

737 Barking Road, London, E13 9PL

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

REPORT OF THE DIRECTORS/TRUSTEES

The directors present their report and financial statements for the year ended 31st December 2020.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Association is a registered charity and the company is limited by guarantee and not having a share capital.

The Association's principal activity is to provide advisory, legal casework and representative services for the Tamil speaking community in the United Kingdom, to foster and promote good race relations between such persons of all groups within the area of benefit.

FUNDS

The directors recommend that no monies are be transferred from the unrestricted funds to the designated fund account.

The company is a registered charity and hence no dividends are payable.

DIRECTORS AND THEIR INTERESTS

The directors do not have any interests in the capital or reserves of the company.

TRUSTEES.DIRECTORS' RESPONSIBILITIES

The trustees (who are also directors of Tamil Welfare Association (Newham) U.K for the purposes of the company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY

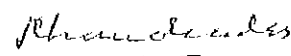
The company is a close company as defined by the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINERS

Advanced Accounting Practice, are willing to be reappointed as independent examiners.

Date: 29th September 2021

By order of the Board



P Chandradas Esq

Secretary

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

INDEPENDENT EXAMINER'S REPORT TO THE TRSUTEES OF TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

I report on the accounts of the company for the year ended 31st December 2020 which are set out on pages 5 to 14.

Respective responsibilities of the trustees and examiner

The trustees (who are also directors of Tamil Welfare Association (Newham) U.K for the purposes of the company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act
- Follow the procedures laid down in the general directions given by the Charity Commission (under section 43 (7) of the Act, as amended); and
- State whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

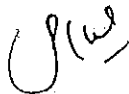
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) To prepare accounts which accords with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADVANCED ACCOUNTING PRACTICE

Certified Accountants



Date: 29th September 2021

23 Langmead Drive,

Bushey Heath,

Hertfordshire,

WD23 4GD

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2020 £	2019 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary Income					
Grants	2	165,869		165,869	110,070
Government Legal Dept Receipts			73,459	73,459	117,433
Donations			16,761	16,761	14,369
Membership subscriptions			1,310	1,310	405
Covid business rates relief			10,000	10,000	-
Income from generating funds				-	3,061
Interest receivable	4		18	18	17
Total Incoming resources		165,869	101,548	267,417	245,355
RESOURCES USED					
Direct charitable expenditure		172,808	-	172,808	208,479
Governance costs		17,855	8,237	26,092	35,372
		190,663	8,237	198,900	243,851
NET INCOMING RESOURCES BEFORE TRANSFERS	3	(24,794)	93,311	68,517	1,504
Transfer from Unrestricted Funds		24,794	(24,794)	-	
Transfer to Designated Fund			(60,000)	(60,000)	
		-	8,517	8,517	1,504
Add Balance brought forward				24,185	22,681
Balance carried forward				32,702	24,185

The notes on pages 7 to 11 form part of these financial statements.

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

BALANCE SHEET AS AT 31ST DECEMBER 2020


		2020		2019	
	Notes	£	£	£	£
BALANCE SHEET AT 31ST DECEMBER 2020					
FIXED ASSETS					
Tangible assets	7		363,142		360,068
CURRENT ASSETS					
Debtors	8	7,551		32,380	
Cash at bank and In hand		<u>117,079</u>		<u>36,147</u>	
		124,630		68,527	
CREDITORS: Amounts falling due withIn one year	9	<u>(15,923)</u>		<u>(19,206)</u>	
NET CURRENT ASSETS			<u>108,707</u>		<u>49,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			471,849		409,389
CREDITORS: Amounts falling due after more than one year	10		(135,627)		(141,683)
			<u>336,222</u>		<u>267,706</u>
FUNDS AND RESERVES					
Designated funds			303,521		243,521
Unrestricted funds	11		<u>32,701</u>		<u>24,185</u>
			<u>336,222</u>		<u>267,706</u>

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- i) The members have not required the company to obtain an audit of its accounts the year in question in accordance with section 476.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 29th September 2021 and signed on its behalf by


S Muthucumarasamy Esq

Director

The notes on pages 7 to 11 form part of these financial statements.

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

1.2 INCOMING RESOURCES

This includes grants received, membership fees, bank interest and donations received.

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives.

Fixtures and fittings	15% reducing balance
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No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable profitability of the amount becoming payable in the foreseeable future.

1.5 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight-line basis over the lease term.

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
2. GRANTS RECEIVED		
Analysis by:		
Legal Aid Agency re: legal work	23,841	51,070
City Bridge Trust re: Case workers	40,650	34,000
Trust for London	22,378	-
London Legal Support Trust	10,000	15,000
Access to Justice Re: Advisory	34,000	-
The A B Charitable Trust	15,000	10,000
Refugee action and NACOM	10,000	-
Community fund re: Covid 19 relief	10,000	-
	<u>165,869</u>	<u>110,070</u>

The grant received from City of London has been used for general advisory and legal representation. Grant received from Legal Aid Agency has been used for specialist and case work on asylum matters.

	2020	2019
	£	£
3. NET INCOMING RESOURCES		
The net incoming resources is stated after charging:		
Depreciation		
Operating lease rentals:	<u>1,186</u>	<u>650</u>
	<u>1,186</u>	<u>650</u>

	2020	2019
	£	£
4. INTEREST RECEIVABLE		
Bank and other interest receivable	<u>18</u>	<u>17</u>
	<u>18</u>	<u>17</u>

	2020	2019
	£	£
5. INTEREST PAYABLE		
On bank loans and overdraft	<u>6,400</u>	<u>6,456</u>
	<u>6,400</u>	<u>6,456</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
6. DIRECTORS AND EMPLOYERS		
Staff costs:		
Wages and salaries	59,683	60,127
Social security costs		<u>2,362</u>
	<u>59,683</u>	<u>62,489</u>

7. TANGIBLE ASSETS

	Land & buildings	Fixtures & fittings	Total
	£	£	£
<u>Cost</u>			
At 1st January 2019	356,420	45,208	401,628
At 31st December 2020		<u>4,260</u>	<u>4,260</u>
	<u>356,420</u>	<u>49,468</u>	<u>405,888</u>
<u>Depreciation</u>			
At 1st January 2019		41,560	41,560
At 31st December 2020		<u>1,186</u>	<u>1,186</u>
		<u>42,746</u>	<u>42,746</u>
Net book value at 31st December 2020	<u>356,420</u>	<u>3,074</u>	<u>3,074</u>
Net book value at 31st December 2019	<u>356,420</u>	<u>3,648</u>	<u>360,068</u>
		2020	2019
		£	£
Analysis of net book value of land and buildings:			
Freehold		<u>356,420</u>	<u>356,420</u>

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
8. DEBTORS		
Other debtors	1,137	1,890
Prepayments and accrued grant income	<u>6,414</u>	<u>30,490</u>
	<u><u>7,551</u></u>	<u><u>32,380</u></u>

	2020	2019
	£	£
9. CREDITORS, AMOUNTS FALLING WITHIN ONE YEAR		
Bank loan and overdrafts	12,450	15,163
Accruals and grants received in advance	<u>3,473</u>	<u>4,043</u>
	<u><u>15,923</u></u>	<u><u>19,206</u></u>

	2020	2019
	£	£
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loan	<u>135,627</u>	<u>141,683</u>
	<u><u>135,627</u></u>	<u><u>141,683</u></u>

	2020	2019
	£	£
11. BORROWINGS		
The company's borrowings are repayable as follows:		
In one year, or less or on demand	12,450	12,177
Between one and two years	24,353	24,353
Between two and five years	<u>111,274</u>	<u>120,316</u>
	<u><u>148,077</u></u>	<u><u>156,846</u></u>

Details of Security:

The bank loan is secured by way of legal charge over the company's freehold property. The Association makes a yearly repayment of £12,444 towards this loan and the loan is expected to be repaid within 11 years.

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

	Unrestricted Funds
	£
12. PROFIT AND LOSS ACCOUNT	
Accumulated Reserves brought forward	24,185
Reserves of current year	<u>8,517</u>
Accumulated Reserves carried forward	<u><u>32,702</u></u>

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020		2019	
	£	£	£	£
<u>Income</u>				
<u>Restricted Funds</u>				
Grant Received	(Sch 1)	165,869		110,070
<u>Less: Expenditure</u>				
<u>Direct Charitable expenditure</u>				
Client disbursements		96,266	117,219	
Children's project		-	395	
Education project		287	1,158	
Age Concern project		719	2,140	
Salaries and wages (incl. N.I)		59,683	62,489	
Professional fees		900	1,500	
Volunteers and sessional workers		11,530	18,045	
Staff recruitment and training		538	83	
Rates and insurance		2,885	5,450	
		<u>172,808</u>	<u>208,479</u>	
<u>Governance Costs</u>				
Light and heat		3,014	2,478	
Telephone and fax		2,417	3,758	
Printing, postage and stationery		1,814	5,019	
Office maintenance		3,269	6,208	
Accountancy		3,000	3,095	
Security costs		625	501	
Travelling		3,171	3,084	
Bank charges		545	858	
		<u>17,855</u>	<u>25,001</u>	
		190,663	233,480	
Net surplus / deficiency		<u>(24,794)</u>	<u>(123,410)</u>	

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020		2019	
	£	£	£	£
<u>Unrestricted Funds</u>				
<u>Income</u>				
Government Legal Dept receipts		73,459		117,433
Cultural activities collections		-		2,666
Membership fees received		1,310		405
Covid business rates relief		10,000		-
Donations and other income		16,761		14,369
Family outing		-		395
		<u>101,530</u>		<u>135,268</u>
<u>Less: Expenditure</u>				
Cultural activities	-		2,983	
Sundry expenses	552		86	
Membership and subscriptions	99		196	
Depreciation	1,186		650	
	<u>1,837</u>	<u>1837</u>	<u>3,915</u>	<u>3915</u>
Net surplus		<u>99,693</u>		<u>131,353</u>
<u>Gross Incoming resources before</u>		74,899		7,943
<u>Interest and other income</u>				
<u>OTHER INCOME AND EXPENSES</u>				
Interest receivable				
Bank deposit interest		18		17
<u>INTEREST PAYABLE</u>				
On bank loan		6,400		6,456
NET INCOMING RESOURCES		<u><u>68,517</u></u>		<u><u>1,504</u></u>

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

<u>Schedule 1 - Grants received</u>	2020	2019
	£	£
Legal Aid Agency re: Legal work	23,841	51,070
City Bridge Trust re: Case workers	40,650	34,000
London Legal support	10,000	15,000
Access to Justice re: Advisory work	34,000	-
Trust for London	22,378	-
The A B Charitable Trust	15,000	10,000
Refugee Action and NACOM	10,000	-
Community Fund re: Covid Relief	10,000	-
	<u>165,869</u>	<u>110,070</u>