

**Registered number: 03066579**

**Charity number: 1047432**

**The AMAR International Charitable Foundation**

**(A company limited by guarantee)**

**Trustees' report and financial statements**

**For the year ended 31 December 2023**

**The AMAR International Charitable Foundation  
(A company limited by guarantee)**

**Contents**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1 - 2
<b>Trustees' report</b>	3 - 8
<b>Independent auditors' report on the financial statements</b>	9 - 12
<b>Statement of financial activities</b>	13
<b>Balance sheet</b>	14
<b>Statement of cash flows</b>	15
<b>Notes to the financial statements</b>	16 - 30

**The AMAR International Charitable Foundation**  
(A company limited by guarantee)

**Reference and administrative details of the Charity, its Trustees and advisers**  
For the year ended 31 December 2023

<b>Trustees</b>	Baroness Nicholson of Winterbourne, Chairman Dr Theodore Zeldin Damon John Parker, Secretary Siddik Bakir Mohammed Hayder Hassan (resigned 16 May 2023) Sharlene Wells Hawkes Professor David Kerr Stanley Blake Parrish Bishop Alistair Redfern Francesco Giuseppe Michele Boardman Mohammed Ali Charchafchi (resigned 8 January 2024)
<b>Company registered number</b>	03066579
<b>Charity registered number</b>	1047432
<b>Registered office</b>	1st Floor County House 100 New London Road Chelmsford Essex SW1H 9EX
<b>Principal operating office</b>	80 Petty France London
<b>Company secretary</b>	Damon Parker
<b>Independent auditors</b>	Kreston Reeves LLP Chartered Accountants Statutory Auditor 2nd Floor 168 Shoreditch High Street London E1 6RA
<b>Bankers</b>	C Hoare & Co 37 Fleet Street London EC4P 4DQ  National Westminster Bank PLC Bridge Street Hatherleigh Okehampton Devon EX30 3HZ  Clydesdale Bank PLC 91 Gresham Street London

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity, its Trustees and advisers (continued)**  
**For the year ended 31 December 2023**

<b>Solicitors</b>	Harcus Parker Melbourne House 44-46 Aldwych London WC2B 4LL
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**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 December 2023**

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

AMAR's key objectives remain the provision of public health and education, including training, to significantly underserved populations under continuing stress. AMAR's purpose is to improve the quality of life and provide hope for those whom it serves and to enable a higher quality of public service by the local and national authorities. AMAR's main focus of activities during the year remained in the Federal Republic of Iraq with small scale activity and support to Lebanon, Somaliland and Romania. AMAR also promotes religious freedom for all.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

2023 saw a return to normality after the interruptions of COVID. AMAR had broadly continued working through the disruption, but nonetheless it was a welcome resumption of normal activity.

In Southern Iraq, provision of Social Welfare continued. This provides vocational training and primary healthcare to villagers in the surrounds of oilfield infrastructure, to receive some part of the benefits which flow to wider Iraq. Our thanks to Basra Oil Company and Basra Energy Company Ltd (which runs the Rumailah Oilfield) for sponsoring these projects. Of particular note are Educating Women in Iraq, where the training centre received a makeover, and the provision of Women Health Volunteers and Health Education in Schools as adjuncts to both the Al Khora village clinic and the Mobile Health Clinic for areas further out towards the oil fields.

500 Ramadan boxes were sourced and delivered by the Basra Field Team, paid for by the non-profit surplus from the coffee shop in the Rumailah oil field headquarters.

A polyclinic was operated in the second half of the year in AMAR's hospital for mother & child health in the Shatt Al Arab district. As predicted when it was built, the Shatt Al Arab suburb grows closer and closer each year, with more and more very modern development.

Trustees are pleased to report that, shortly after the end of the financial year, legacy questions over full control of the Hospital and School lands were resolved favourably. Trustees are reviewing the best way to take forward the original charitable intent of these grants.

The school continues to operate, both primary and secondary, with roll of 352, of which 15% are orphans on full scholarships.

AMAR was pleased to team with Basra Gas Company again, to refurbish local schools in Az Zubayr to a very high standard. The project is just completing at the end of the year. It also included eye tests (and provision of spectacles where needed) and first aid training.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 December 2023**

**Achievements and performance (continued)**

In northern Iraq, in the Kurdistan Region, work to support the Yazidis continued. AMAR was honoured at the start of the year to receive a generous grant from AlWaleed Philanthropies. Support for health clinics in IDP camps was being withdrawn at the end of 2022 and the provision of two PHCCs provided a welcome boost in the tented camps, now in their 9th year. AMAR was able to tie this with support from Baillie-Gifford with psychiatric units in the camps, now in its 4th and sadly final year. Our thanks to Baillie-Gifford for their generosity over this period.

The Yazidi music project continued, with sponsorship from the Stirling Foundation for the AMAR Ashty ('peace') choir of Yazidi ladies, survivors of ISIS, and all of them internally displaced for 9 years. Thanks also to the generous support in kind from Sardar Group for provision in parallel of vocational skills training, and for Stirling Education and Sorenson Foundation for carrying this on at the end of the year. The choir gave several concerts over the year – the highlight was a performance for Iraq Britain Business Council members in the Sardar showroom in Erbil, attended by the Governor and several ministers from KRG. The choir were suitably honoured that politicians and business leaders were interested and appreciative of them. The choir then performed the next day for HH The Prince of the Yazidis in the Sheikhan Council House. The music project is showing real potential as a vehicle for restoring motivation to learn a skill and find a job in otherwise demoralised displaced populations.

Thanks to AP, Sardar Group, Stirling Foundation, Stirling Education, Sorenson Foundation and Baillie-Gifford for their support for the Yazidis over the year.

The Windsor Dialogue was held in June in Committee Room G of the House of Lords, and the Inner Temple. The theme was a stocktake after 7 years, and what next. Rt Revd Dr Alastair Redfern was in the chair. We were grateful that Mrs Fiona Bruce MP, the UK Prime Minister's Special Envoy for Freedom of Religion or Belief attended the opening morning. (and the reception in the old Lord Chancellor's Apartments that evening.) Our thanks as ever for the partnership with Prof Brett G. Scharffs and the International Center for Law and Religion Studies at the Brigham Young University Law School. The Chief of Staff, Andrew Methven, continues to represent the Chairman and Bishop Redfern on the UK FoRB Forum and the FoRB Forum Iraq Working Group.

The charity moved into the basement in the same building (80 Petty France) when the lease expired on the second floor. This was a lower cost option and helped cut overhead costs further.

At the end of the year, de-dollarization (a policy move by the Iraqi Government to stop the parallel dollar economy and encourage use of the Iraq Dinar) and Iraq consequences of the events of Oct 7th both caused additional operational challenges.

AMAR's work in Romania and Ukraine for Ukrainian children, particularly special needs, continued. The team ran a very wet but very happy summer camp for Ukraine children just over the border in Ukraine. There were grim tales of a winter spent sheltering in basements without any heating. At the end of the year, we saw the knitting and distribution of over 3,500 handknitted woolly hats and scarves to Ukrainian children, either in Ukraine or refugees in northern Romania – the brainchild of Mrs Louise Brown who gathered as knitters her Utah friends; a vast effort which has been hugely well received.

AMAR continues to support former Afghan female prosecutors and their families, refugees in Pakistan. We organised their safe flight from the Taliban to save their lives. We continue to look for a safe final country for them.

Towards the end of the reporting period, we saw the retirement (for the second time) of Mr Chris Frost as Treasurer, and we welcomed Ms Kushala Sharma as the new Head of Finance.

Final thanks go to AAA Holdings and several other major companies for their generous sponsorship and support throughout the year; to Christophe Michels and the IBC for their ongoing support in many different ways; and to our 501(c)(3) affiliate in America, The US Friends of AMAR, for their staunch support through the year and for their wonderful partnership of true friends.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 December 2023**

**Financial review**

AMAR seeks and receives funding from private, corporate and institutional donors as well as from UN agencies and other international institutions. Details of incoming resources and resources expended are given in the Statement of Financial Activities.

The funding of all AMAR services remains a challenge particularly for the emergency relief work in the camps and for IDPs everywhere as little funding is available from the UN and other governments.

The operating and fundraising environment has remained challenging, but the charity has retained the programmes throughout the year and looks forward to expanding as the situation improves.

**a. Going concern**

The financial statements have been prepared on a going concern basis, which assumes that the charity will be able to meet its debts as they fall due. Overall income has decreased from £2,638,338 in 2022 to £2,433,044. Whilst income has fallen, expenditure has fallen by a more significant £725,760 to £2,087,018. This resulted in an overall surplus of £346,026 compared to a deficit of £174,440 in the previous year.

During the year the charity had a deficit on unrestricted funds of £167,415, there was a further transfer to clear an overdrawn restricted fund of £114,321 resulting in an increase of the overdrawn general fund at the year-end to £924,842. Restricted funds brought forward from year ended 2022 together with the restricted surplus of £513,441 have resulted in a year-end balance of £1,200,852. Therefore total funds have improved from the deficit position last year of £34,299 to a positive figure of £311,727.

A legal impediment in Iraq that prevented AMAR from including the value of two property assets in Basra in AMAR's financial statements has now been resolved. Indeed, change of registration of one asset since year end, accompanied by a pledge of \$1.5M, of which \$600k has been received, has materially improved the Charity's position in 2024. The inclusion of the sale proceeds of these assets in AMAR's 2024 financial statements will have a positive impact on AMAR's balance sheet. The other property has been assessed as having broadly similar significant value to the Charity.

The trustees believe it is appropriate to prepare the financial statements on this basis since: - steps have been taken to further address the unrestricted funds deficit; - there is underlying donor support which ensures AMAR's financial viability and cashflow; - AMAR is continuing with its fiscal recovery plan. After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

Reserves are required to meet the working capital requirements of the charity. The trustees aim to hold general reserves equivalent to 2-3 months' administrative costs. This will be reviewed in the coming year (2024). The trustees acknowledge the negative reserves – with the support of a major donor, bringing assets onto the balance sheet, and further implementation of a fiscal recovery policy it is intended that the negative reserves will be cleared within the coming 12 months (i.e. 2024).

The deficit which was exacerbated during COVID is now clearing, through the Trustees' continuing plan to increase charitable income, particularly unrestricted donations, and reducing overhead costs as summarised below:

1. In 2022, AMAR's fundraising in and for Iraq continues to recover from the impact of COVID. And there is an expansion of AMAR's work beyond Iraq is opening new fund-raising opportunities.
2. Major unrestricted donations were received in year which helped reduce the unrestricted deficit and resolve the ownership question over AMAR assets in Basra

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 December 2023**

3. Further major donations have been received post balance sheet which will finally clear the unrestricted deficit.
4. Funding continues to support a Yazidi music project in the Kurdistan Region of Iraq. This project is being complemented by training project designed to educate young Yazidi victims of ISIS so that they can secure employment.
5. A corporate donor has funded a £540,000 school refurbishment project in the Basra region that started in September 2023. A similar project is expected in 2024.
6. A foundation provided £503k of funding in 2023 that will enable AMAR to refurbish and operate two Primary Healthcare Centres in the Kurdistan region of Iraq for one year.
7. AMAR's primary and secondary schools in Basra are expected to generate a small surplus in 2023 that will help cover the salaries of AMAR's staff in Basra.

A number of new fund-raising appeals are either underway or are being planned:

1. A major fundraising event in Utah.
2. Further appeals to sympathetic previous donors to support ongoing work with the Yazidis.
3. A \$1m proposal for a Cultural Centre in Duhok is under development and being discussed with a major donor.

Finally, the Trustees recognised that our aim to cap overhead costs at 10% in our proposals to donors was too ambitious. New projects include overhead costs of 15%-20%, which is in line with the average for UK charities.

**Structure, governance and management**

The company was incorporated under the Companies Act 1985 on 9th June 1995 in England and Wales and is governed by its memorandum and articles of association. The company is a company limited by guarantee and not having a share capital, (company registration number 3066579), and is a registered charity (charity registration number 1047432). Each member's guarantee liability is limited to £1.

The management of the charitable company is conducted at meetings held by the Trustees at regular intervals as described in its memorandum and articles of association. Trustees are recruited based upon The AMAR International Charitable Foundation's (AMAR's) fields of work and appointed by vote. All Trustees give their time voluntarily and receive no benefits from the charity.

The risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have or are in the process of being established to mitigate those risks. The major risks incurred are in respect of:

- staff operating in areas where there may be a threat to their personal security or general wellbeing;
- financial risks linked to the current social and economic situations;

During the reporting period, further progress was made in corrective action and strengthening of controls, following the dismissal of several field staff in the recent years. Appropriate reporting continued to be made to the relevant UK authorities. During the audit period, and in parallel with the 2020 audit, the Board has upgraded the charity's financial controls, both in UK and Iraq, and is satisfied they are sufficient and indeed modelled on best practice.

During preparation for the 2020 audit, the Board considered a governance review, a structural review, and a review of the governing document. On consideration, the consensus was that a) the trustees had a sufficient understanding of areas in need of review; b) the existing structure (as both charity, and company limited by guarantee) remained fit for purpose - although if starting afresh, a Charitable Incorporated Organisation would have been an alternative; c) the governing document was broadly fit for purpose - minor work to refresh it is ongoing. The Board notes that management refer day-to-day decisions, which require Board-level clearance, to a quorum of two trustees, with all decisions logged and briefed at the next Board meeting. Bookkeeping support has been strengthened during the period to a level deemed sufficient by the trustees.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 December 2023**

**Structure, governance and management (continued)**

During the year the charity has continued to strengthen its governance processes, policies and procedures to ensure they either meet or exceed the relevant standards.

**Plans for future periods**

A more detailed summary of the plans for the future has been included within the Reserve policy section of the Trustees' report, which also includes details of the Trustees' plans to reduce the deficit on unrestricted funds.

**Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The AMAR International Charitable Foundation  
(A company limited by guarantee)**

**Trustees' report (continued)  
For the year ended 31 December 2023**

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Baroness Nicholson of Winterbourne**  
Trustee

Date: 03 Sept 2024

Baroness Nicholson of Winterbourne  
Chairman  
AMAR International Charitable Foundation

THE AMAR INTERNATIONAL  
CHARITABLE FOUNDATION

UK REGISTERED CHARITY: 1047432  
UK REGISTERED COMPANY: 3066579

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Independent auditors' report to the Members of The AMAR International Charitable Foundation**

**Opinion**

We have audited the financial statements of The AMAR International Charitable Foundation (the 'charity') for the year ended 31 December 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Emphasis of matter**

Despite the surplus achieved this year of £346,026 (2022: Deficit of £174,440) and net assets of £311,727 (2022: net liabilities £34,299), there is a deficit on unrestricted funds of £889,125 at 31 December 2023 (2022: £607,389). We draw your attention to note 2.2 in the financial statements where the Trustees have stated that the principal risk to the charity is the ability to generate sufficient unrestricted income but that plans are in place to address this issue in 2024. Our opinion is not modified in respect of this matter.

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the financial statements to be reached.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Independent auditors' report to the Members of The AMAR International Charitable Foundation**  
**(continued)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Independent auditors' report to the Members of The AMAR International Charitable Foundation**  
**(continued)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the group and charitable sector generally, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of noncompliance with laws and regulations related to safeguarding, health and safety, antibribery and employment law. We considered the extent to which noncompliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, taxation and pension legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of noncompliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of noncompliance with laws and regulations and fraud; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant regulatory authorities; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Independent auditors' report to the Members of The AMAR International Charitable Foundation**  
**(continued)**

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

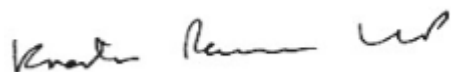
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Stephen Tanner BSc(Econ) FCA (Senior statutory auditor)**  
for and on behalf of  
**Kreston Reeves LLP**  
Chartered Accountants  
Statutory Auditor  
London

Date: 3 September 2024

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 December 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	1,993,074	340,654	2,333,728	2,590,440
Charitable activities	4	-	96,805	96,805	47,693
Investments	5	-	2,511	2,511	205
<b>Total income</b>		<b>1,993,074</b>	<b>439,970</b>	<b>2,433,044</b>	<b>2,638,338</b>
<b>Expenditure on:</b>					
Raising funds		-	1,371	1,371	1,718
Charitable activities	6	1,508,550	577,097	2,085,647	2,811,060
<b>Total expenditure</b>		<b>1,508,550</b>	<b>578,468</b>	<b>2,087,018</b>	<b>2,812,778</b>
<b>Net income/(expenditure)</b>		<b>484,524</b>	<b>(138,498)</b>	<b>346,026</b>	<b>(174,440)</b>
Transfers between funds	14	143,238	(143,238)	-	-
<b>Net movement in funds</b>		<b>627,762</b>	<b>(281,736)</b>	<b>346,026</b>	<b>(174,440)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		573,090	(607,389)	(34,299)	140,141
Net movement in funds		627,762	(281,736)	346,026	(174,440)
<b>Total funds carried forward</b>		<b>1,200,852</b>	<b>(889,125)</b>	<b>311,727</b>	<b>(34,299)</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**  
**Registered number: 03066579**

**Balance sheet**  
**As at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	4,717	6,290
		<u>4,717</u>	<u>6,290</u>
<b>Current assets</b>			
Debtors	12	363,187	232,313
Fixed assets held for sale		158,193	-
Cash at bank and in hand		663,089	408,476
		<u>1,184,469</u>	<u>640,789</u>
Creditors: amounts falling due within one year	13	(877,459)	(681,378)
<b>Net current assets / liabilities</b>		<u>307,010</u>	<u>(40,589)</u>
<b>Total net assets</b>		<u><u>311,727</u></u>	<u><u>(34,299)</u></u>
<b>Charity funds</b>			
Restricted funds	14	1,200,852	573,090
Unrestricted funds	14	(889,125)	(607,389)
<b>Total funds</b>		<u><u>311,727</u></u>	<u><u>(34,299)</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**Baroness Nicholson of Winterbourne**  
Trustee

Date: 03 Sept 2024

The notes on pages 16 to 30 form part of these financial statements.

Baroness Nicholson of Winterbourne  
Chairman  
AMAR International Charitable Foundation

THE AMAR INTERNATIONAL  
CHARITABLE FOUNDATION

UK REGISTERED CHARITY: 1047432  
UK REGISTERED COMPANY: 3066579

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**For the year ended 31 December 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Cash flows from operating activities</b>			
Net cash provided by/(used in) operating activities	17	<b>254,613</b>	(61,600)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>254,613</b>	(61,600)
Cash and cash equivalents at the beginning of the year		<b>408,476</b>	470,076
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	18	<b>663,089</b>	408,476
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 16 to 30 form part of these financial statements

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**1. General information**

The AMAR International Charitable Foundation is a registered charity in England. The charity's registered address is 1st Floor County House, 100 New London Road, Chelmsford, Essex, United Kingdom, CM2 0RG.

The AMAR International Charitable Foundation is also a registered company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The AMAR International Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The charity's activities, together with the factors likely to affect its future development performance and position are set out in the Trustees' Report. The principal risk facing the charity is its ability to generate sufficient unrestricted income to cover unrestricted expenditure incurred in fulfilling the objectives of the charitable company.

Plans have been put in place by Trustees and Management to ensure that the Charity's core activities are streamlined and the funding of these is improved. Full details of these plans can be found within the 'Reserves policy' section of the Trustees' report.

The Charity continues to have the support of its main funder to continue its core operations.

Despite the overdrawn unrestricted funds, the Trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future, supported by events that took place after the balance sheet date. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment - 25% reducing balance

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Fixed assets held for sale**

Fixed assets held for sale have been recognised on the basis that the organisation has ownership and that the Trustees wish to sell these assets in the next 12 months.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>As restated Total funds 2022 £</b>
Appeals and donations	725,632	311,190	<b>1,036,822</b>	568,422
Grants and donations for programmes	1,267,442	29,464	<b>1,296,906</b>	2,022,018
	<u>1,993,074</u>	<u>340,654</u>	<u><b>2,333,728</b></u>	<u>2,590,440</u>
Total 2022 as restated	<u>2,528,692</u>	<u>61,748</u>	<u>2,590,440</u>	

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Rents and charges receivable	96,805	<b>96,805</b>	47,693
	<u>47,693</u>	<u>47,693</u>	
Total 2022	<u>47,693</u>	<u>47,693</u>	

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Bank interest received	2,511	<b>2,511</b>	205
	<u>205</u>	<u>205</u>	
Total 2022	<u>205</u>	<u>205</u>	

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Direct costs	1,508,550	577,097	<b>2,085,647</b>	2,811,060
Total 2022	<u>2,635,627</u>	<u>175,433</u>	<u>2,811,060</u>	

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Direct costs	2,085,647	<b>2,085,647</b>	2,811,060
Total 2022	<u>2,811,060</u>	<u>2,811,060</u>	

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs	<b>196,398</b>	201,539
Depreciation	<b>1,573</b>	2,096
Operating leases, rent of premises	<b>22,390</b>	28,736
Iraq charitable costs	<b>686,275</b>	238,226
Auditors' remuneration	<b>29,899</b>	28,095
Health care	<b>291,807</b>	(146,794)
Education and reconciliation	<b>597,076</b>	595,770
Other aid	<b>28,039</b>	1,806,903
Loss/(profit) on foreign currency	<b>8,825</b>	(59,973)
Legal and professional	<b>75,568</b>	36,911
Administration, travel and subsistence	<b>134,338</b>	69,645
Staff training and development	<b>13,459</b>	9,906
	<b><u>2,085,647</u></b>	<b><u>2,811,060</u></b>

**8. Auditors' remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Audit of overseas operation	<b>5,929</b>	15,405
Fees payable to the Charity's auditor in respect of: Audit of the charity's annual accounts	<b><u>23,970</u></b>	<b><u>22,195</u></b>

**9. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	<b>179,188</b>	183,342
Social security costs	<b>14,190</b>	15,170
Contribution to defined contribution pension schemes	<b>3,020</b>	3,027
	<b><u>196,398</u></b>	<b><u>201,539</u></b>

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**9. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	2022
	<b>No.</b>	No.
Overseas charitable activities	19	20
UK administration	5	5
	<u>24</u>	<u>25</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2023</b>	2022
	<b>No.</b>	No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	-	1

The total employment benefits including employer pension contributions of the key management personnel were £142,169 (2022: £147,792).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**11. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>
<b>Cost or valuation</b>	
At 1 January 2023	80,903
At 31 December 2023	<u>80,903</u>
<b>Depreciation</b>	
At 1 January 2023	74,613
Charge for the year	1,573
At 31 December 2023	<u>76,186</u>
<b>Net book value</b>	
At 31 December 2023	<u><u>4,717</u></u>
At 31 December 2022	<u><u>6,290</u></u>

**12. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	251,446	-
Other debtors	36,445	88,220
Prepayments and accrued income	75,296	144,093
	<u><u>363,187</u></u>	<u><u>232,313</u></u>

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**13. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	<b>£</b>	£
Bank overdrafts	<b>4,757</b>	9,421
Trade creditors	<b>161,725</b>	389,436
Other creditors	<b>232,884</b>	141,841
Accruals	<b>478,093</b>	140,680
	<hr/> <b>877,459</b> <hr/>	<hr/> 681,378 <hr/>

The AMAR International Charitable Foundation  
(A company limited by guarantee)

Notes to the financial statements  
For the year ended 31 December 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Ukraine projects	-	35,717	-	-	35,717
<b>General funds</b>					
General fund	(607,389)	404,253	(578,468)	(143,238)	(924,842)
<b>Total Unrestricted funds</b>	<b>(607,389)</b>	<b>439,970</b>	<b>(578,468)</b>	<b>(143,238)</b>	<b>(889,125)</b>
<b>Restricted funds</b>					
Africa fund	43,727	-	-	-	43,727
AMAR Cancer fund	50,000	-	-	-	50,000
APPG	29,630	-	-	-	29,630
EMIR fund	(114,321)	-	-	114,321	-
Escaping Darkness fund	-	66,800	(26,256)	-	40,544
Al Waheed PHCCs	-	513,844	(162,344)	-	351,500
Iranian refugees	6,400	-	-	-	6,400
Giz	110,624	-	-	-	110,624
BGC Madrastray	-	186,451	(8,663)	-	177,788
BGC School Refurb	106,531	109,437	(186,174)	28,917	58,711
Music project	72,519	81,448	(73,494)	-	80,473
Yazidi	20,000	(142)	-	-	19,858
NI Group	25,322	-	-	-	25,322
Ukraine	197,731	5,903	(65,559)	-	138,075
ROO	-	940,078	(940,078)	-	-
BGC Hospital	-	8,618	(3,730)	-	4,888
Afghan fund	4,927	40,281	(28,141)	-	17,067
Windsor Conference	-	40,356	(14,111)	-	26,245
Zeldin fund	20,000	-	-	-	20,000
	<b>573,090</b>	<b>1,993,074</b>	<b>(1,508,550)</b>	<b>143,238</b>	<b>1,200,852</b>
<b>Total of funds</b>	<b>(34,299)</b>	<b>2,433,044</b>	<b>(2,087,018)</b>	<b>-</b>	<b>311,727</b>

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General fund	(539,884)	109,646	(177,151)	(607,389)
<b>Restricted funds</b>				
Africa fund	43,727	-	-	43,727
AMAR Cancer fund	50,000	-	-	50,000
APPG	29,630	-	-	29,630
EMIR fund	288,605	826,651	(1,229,577)	(114,321)
Escaping Darkness fund	11,250	60,000	(71,250)	-
Al Waheed PHCCs	-	5,156	(5,156)	-
Iranian refugees	6,400	-	-	6,400
Giz	110,624	-	-	110,624
BGC School Refurb	-	140,265	(33,734)	106,531
Music project	-	104,708	(32,189)	72,519
Yazidi	-	20,000	-	20,000
NI Group	25,322	-	-	25,322
Ukraine	-	333,419	(135,688)	197,731
ROO	-	595,770	(595,770)	-
BGC Hospital	-	232,954	(232,954)	-
ROO - other	-	16,514	(16,514)	-
Afghan fund	94,467	153,255	(242,795)	4,927
Windsor Conference	-	40,000	(40,000)	-
Zeldin fund	20,000	-	-	20,000
	<u>680,025</u>	<u>2,528,692</u>	<u>(2,635,627)</u>	<u>573,090</u>
<b>Total of funds</b>	<u><u>140,141</u></u>	<u><u>2,638,338</u></u>	<u><u>(2,812,778)</u></u>	<u><u>(34,299)</u></u>

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**14. Statement of funds (continued)**

**Transfers**

The transfers represent excess spend on restricted projects being funded from the general reserve.

**Description of restricted funds**

**Africa fund** - to improve the health of the population of Africa, originally the focus was to be on Yemen.

**AMAR Cancer fund** - to provide cancer screening services in Basra.

**APPG** - to enable research into prevention of sexual violence in conflict.

**EMIR fund** - was set up to build, furnish, equip and operate a small charitable surgical hospital plus supporting services.

**Escaping Darkness fund** - to provide psychological support to displaced people in Northern Iraq.

**Al Waheed PHCCs** - This fund was set up to run Primary health care units in IDP camps for 18 months.

**GIZ** - to rehabilitate education / training centres in Iraq and provide relevant support, etc.

**BGC Madrastray** - A three phase project to rehovate three schools and deliver stipends to school children. This was a new project after the success of the BGC School refurb fund.

**BGC School Refurb fund** - to support the refurbishment of schools from grants provided by Basra Gas Company.

**Music project** - to promote music within IDP camps supported by AMAR.

**Yazidi fund** - to specifically support the Yazidi population within IDP camps.

**NI Group** - was set up for medical care, social care and general assistance of the Iraqi citizen Shams Hisham.

**Ukraine fund** - to support Ukrainian refugees in Romania by supplying essential humanitarian supplies and provision of educational, medical and recreational activities.

**ROO Education** - to provide education and skills training centres in Iraq and provide relevant support etc.

**ROO Health** - to provide health services to communities local to ROO operations.

**ROO Other** - to support small scale projects within communities local to ROO operations.

**Afghan fund** - to facilitate the evacuation of Afghan nationals at risk of persecution.

**Windsor Conference** - Conference sponsored by ICLRS BYU, that was postponed due to COVID, however facilitated research in the margins.

**Zeldin fund** - to facilitate fundraising to assist health and educational charitable activities in counties of operation.

**BGC Hospital** - This pays for the Hospital guards only, This is not BGC, this should be Basra Hospital.

**15. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1</b>			<b>Transfers</b>	<b>Balance at</b>
	<b>January</b>	<b>Income</b>	<b>Expenditure</b>	<b>in/out</b>	<b>31</b>
	<b>2023</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>December</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Designated funds	-	35,717	-	-	35,717
General funds	(607,389)	404,253	(578,468)	(143,238)	(924,842)
Restricted funds	573,090	1,993,074	(1,508,550)	143,238	1,200,852
	<u>(34,299)</u>	<u>2,433,044</u>	<u>(2,087,018)</u>	<u>-</u>	<u>311,727</u>

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**15. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	(539,884)	109,646	(177,151)	(607,389)
Restricted funds	680,025	2,528,692	(2,635,627)	573,090
	<u>140,141</u>	<u>2,638,338</u>	<u>(2,812,778)</u>	<u>(34,299)</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	4,717	4,717
Current assets	1,200,852	(16,383)	1,184,469
Creditors due within one year	-	(877,459)	(877,459)
<b>Total</b>	<u>1,200,852</u>	<u>(889,125)</u>	<u>311,727</u>

**Analysis of net assets between funds - prior year**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	6,290	6,290
Current assets	573,090	67,699	640,789
Creditors due within one year	-	(681,378)	(681,378)
<b>Total</b>	<u>573,090</u>	<u>(607,389)</u>	<u>(34,299)</u>

**The AMAR International Charitable Foundation**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	346,026	(174,440)
<b>Adjustments for:</b>		
Depreciation charges	1,573	2,096
(Increase)/decrease in debtors	(289,067)	148,629
Increase in creditors	196,081	36,432
(Decrease) in provisions	-	(74,317)
<b>Net cash provided by/(used in) operating activities</b>	<b>254,613</b>	<b>(61,600)</b>

**18. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	663,089	408,476

**19. Analysis of changes in net debt**

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	408,476	254,613	663,089
Bank overdrafts repayable on demand	(9,421)	4,664	(4,757)
	<b>399,055</b>	<b>259,277</b>	<b>658,332</b>

**20. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,020 (2022 - £3,027).

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**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 December 2023**

**21. Operating lease commitments**

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Not later than 1 year	<b>357</b>	500

**22. Related party transactions**

Damon Parker (a trustee of the Charity) is a director of the Iraq Britain Business Council (IBBC), a company limited by guarantee, which aims to promote business between Iraq and Britain. IBBC is a sub-tenant of The AMAR International Charitable Foundation and has been invoiced for the space occupied. AMAR also recharges IBBC for staff time spent on IBBC work. Staff services and overheads recharged totalled £61,088 (2022: £14,123), with £155,344 due at the year end (2022: £83,160). All these transactions have been made on an arm's length basis.

During the year, Trustees made donations to the charity amounting to £2,561.

**23. Controlling party**

There is no ultimate controlling party.