

Charity no. 1047377

POWER AND GLORY DAY MINISTRY

REPORT AND FINANCIAL STATEMENTS

Year ended 2nd March 2025

The trustees present their annual report and financial statements of the charity for the year ended 2nd March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives and activities for the public benefit.

The core objects of the charity continue to be the furtherance of the Christian religion.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion

To benefit the public, the trustees have separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have accepted Jesus as their Saviour and Lord.

Non believers are targeted by various outreach activities based either in the local community or further afield.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured by access to:

Regular biblical teaching	Provision of pastoral work
Praise. Worship and Prayer meetings	Visiting and praying for the sick and infirmed.

All meetings are open to the public with no admission fees.

Some of our achievements during the year include the following:

WEALTH WISDOM WORKSHOP

The Wealth Wisdom Workshop, held as part of our 30th anniversary celebration, was a resounding success. The event brought together various participants including professional entrepreneurs and individuals eager to enhance their financial knowledge and strategies for wealth creation. The workshop was facilitated by renowned speakers who shared practical insights on financial literacy, investment opportunities, savings strategies and long term wealth management. Interactive sessions and Q & A segments kept participants engaged and encouraged active learning. Feedback from attendees was overwhelmingly positive. Many highlighted the clarity of the presentations, the relevance of the topics covered and the practical tools provided for immediate application in their personal and professional lives.

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Report of the trustees for the year ended 2nd March 2025

Objectives and activities for the public benefit (Contd).

Several participants also expressed interest in future workshops and requested ongoing mentorship opportunities.

AFROFITNESS/NUTRITIONIST WORKSHOP

The Afro fitness and Nutrition Workshop, also held as part of the 30th anniversary celebration was an impactful event. Participants engaged in an energetic Afro-inspired fitness session that promoted fun, movement and overall wellness. The nutrition segment provided practical guidance on healthy eating habits, meal planning and lifestyle tips for sustainable health. Attendees responded positively, noting the balance of physical activity and nutritional knowledge as both enjoyable and impactful.

SPONSORED WALK

A Sponsored Walk was held where participants journeyed from our old church premises in Shoreditch East End to our current premises in South Woodford. The event was well attended and celebrated both our progress and our commitment to community. Thanks to the generosity of sponsors and participants, the walk successfully raised funds in support of two selected charities: Stroke Association and Sickle Cell Society. These contributions will directly benefit their ongoing projects and extend much needed support to those they serve.

NEIGHBOURHOOD CAROLS

In December, the evangelical team went from house to house in the neighbourhood, singing carols and spreading festive cheer. The evening was filled with music, joy and togetherness as residents joined in and welcomed the singers with warmth. This was well received creating a strong sense of unity and celebration.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income of the year decreased by 3.5% to £234,225 (2024: £242,561). This includes amounts received under the Gift Aid system.

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Report of the trustees for the year ended 2nd March 2025

Plans for the Future

The charity has a series of impactful events planned including the well-patronised men's conference - "The Wounded Lion" which will build on the momentum of the previous edition by building on resilience, healing and leadership amongst men.

In addition, several financial seminars will be conducted to equip participants with vital knowledge on personal finance, investment and entrepreneurship, while women's conferences will provide a platform for empowerment, leadership development and networking opportunities.

Furthermore, expanded marriage seminars will be held to strengthen family bonds through discussions on communication, conflict resolution and shared vision. Collectively, these initiatives are designed to educate, inspire and empower individuals and communities, fostering long term growth, stability and stronger social connections.

Building up on previous conferences, a series of workshops and seminars will be arranged (the eaglet flying out of the nest) to engage young people in open discussion about health, mental health and personal development. These sessions will aim to equip youth with practical knowledge, coping skills and the confidence to face real-world challenges.

The workshops will focus on topics such as stress management, healthy lifestyles, emotional intelligence and building resilience. Interactive activities, group discussions and peer-sharing sessions will aim to encourage active participation and help create a safe space where young people can express themselves freely. Mental health professionals and motivational speakers will be invited to share valuable insights into maintaining balance and seeking help when needed.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This includes a serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trustees receiving regular financial updates and the close monitoring of the bank accounts.

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POWER AND GLORY DAY MINISTRY Report of the trustees for the year ended 2nd March 2025

Risk management (Contd)

b. Reputational

The trustees are aware that the main reputational risks stem from adverse publicity affecting the charity and those associated with it.

Although there could be many reasons for this to occur, the trustees seek to ensure that all aspects of the charity are regularly reviewed to ensure that they are being run accurately

and effectively.

Particular attention is always paid to the varied works involving the children who attend meetings and the trustees ensure that people who lead these groups have the necessary qualifications and accountability.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately one month of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognised.

The average monthly expenditure during 2024/2025 was £21,500. Total unrestricted funds after deducting the amount included in Fixed Assets were £NIL. This shows that the reserves target had not been met at the year end and the trustees are reviewing this.

Structure, governance and management

The trust is a registered charity, number 1047377 and is constituted under a Deed of Trust dated 29th May 1995 .

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There is regular communication between the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to Bishop Akoto Bamfo.

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future.

Any training requests are quantified and arranged as necessary.

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Report of the trustees for the year ended 2nd March 2025

Key management personnel remuneration.

The trustees consider that the board of trustees comprises the key management personnel of the charity. They have delegated Bishop Akoto Bamfo to be in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All trustees give their time to act as trustees freely and no trustee remuneration as such was paid in the year. Any related party transactions are detailed in the notes.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

Bishop Akoto Bamfo receives an amount for being responsible for the day to day operation of the charity. This amount is reviewed annually.

Reference and administrative information

Trustees

Adelaide Akoto-Bamfo
Linda Acquaye
Cynthia Andoh-Arthur
Victor Ghartey (Resigned)
Daniel Stephens
James Arthur
Bishop Kingsley Akoto-Bamfo (Ex-officio trustee)

Principal office

9 Raven Road
South Woodford
London
E18 1HB

Independent Examiner

George Kitcher FCA
Brunel House, Fitzalan Road
Cardiff
CF24 0EB

Bankers

Lloyds Bank Plc
East Dulwich

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Report of the trustees for the year ended 2nd March 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable

- Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 24th December 2025 and signed on their behalf by:

Daniel Stephens - Trustee

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Independent Examiner's Report to the Trustees of:

POWER AND GLORY DAY MINISTRY

I report on the accounts for the trust for the year ended 2nd March 2025 which are set out on pages 9 to 15 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity

Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to the accounts provide a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- # to keep accounting records in accordance with section 130 of the Charities Act, and
- # to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

GEORGE KITCHER

George Kitcher FCA
Brunel House
Cardiff
CF24 0EB

Date 31.12.2025

POWER AND GLORY DAY MINISTRY**Statement of Financial Activities
Year ending 2nd March 2025**

	Note	Total Funds 2025 £	Total Funds 2024 £
Income	1		
Donations	3	234,225	242,561
Investment Income			
Other income	3		
TOTAL INCOME		234,225	242,561
Expenditure	1		
Expenditure on charitable activities	4	257,261	277,218

TOTAL EXPENDITURE	257,261	277,218
Net incoming/(expenditure)	-23,036	-34,657
Reconciliation of funds		
Total funds brought forward	-3,154	31,503
Total funds carried forward	-26,190	-3,154

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Balance Sheet as at 2nd March 2025

	Note	Total Funds £	Prior Year £
Fixed assets			
Tangible assets	1,5	4,873	5,081
Current assets:			
Debtors	6	11,751	8,822
Cash at bank and in hand		1,597	3,802
Total current assets		13,348	12,624
Liabilities:			
Creditors falling due within one year	7	-23,404	-20,702
Net Current assets		-10,056	-8,078
		-5,183	-2,997
Creditors falling due after one year.	8	-21,007	-157
Net Assets/(Liabilities)		-26,190	-3,154

The funds of the charity:

Unrestricted income funds	1	-26,190	-3,154
Total charity funds		-26,190	-3,154

The notes at pages 11 - 15 form part of these accounts

Approved by the trustees on 24th Decembner 2025 and signed on their behalf by:

Daniel Stephens - Trustee

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POWER AND GLORY DAY MINISTRY
Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these account

(b) Funds structure

All of the charity's funds are unrestricted and the trustees are free to use these funds for ar purpose in furtherance of the charitable objects.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognised when received.

Income in respect of HMRC Gift Aid claims is recognised when the claim has been submitte to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

All expenditure is recognised on an accruals basis.

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Notes to the accounts

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged from the year of acquisition on the following bases:

Equipment	25% of the reducing balance
Motor Vehicles	25% of the reducing balance
Leasehold Improvements	Spread over the term of the lease on a straight line basis

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. They are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2024 = £nil)

Bishop Akoto Bamfo received an amount of £42,697 (2024 = £43,657) for operating the charity on a day to day basis.

At the year end the balance of the interest free loan granted by Bishop Akoto Bamfo was £21,007 (2024 = £157). There are no firm repayment dates on the loan.

3. Donations

	2025	2024
	£	£
Donations	203,218	204,190

HMRC - Gift Aid	31,007	38,371
	234,225	242,561

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Notes to the accounts

4. Expenditure on charitable activities

	2025	2024
	£	£
Pastoral Expenses	42,697	43,657
Volunteer Expenses	22,390	15,050
Rent	82,670	101,250
Council tax	7,808	7,129
Insurance	1,803	3,775
Light and Heat	14,332	8,742
Motor and Travel	7,519	4,430
Donations	9,270	10,650
Refreshments	3,587	4,791
Repairs	5,612	13,777
Communications	10,643	9,734
Depreciation	1,627	1,701
Professional Fees	5,195	5,725
Bank Charges	757	800
Credit Card Charges	618	644
Cleaning and Hygiene	2,611	2,261
Communion Expenses	280	326
Equipment lease		3,696
TV Ministry/Streaming	28,350	29,535
Admin Expenses	4,892	849
Activities	400	1,900
Licence		
Music Ministry	4,000	6,596
Subscription	200	200
Children's Ministry		
Loss on disposal of Vehicle		
TOTAL EXPENDITURE	257,261	277,218

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Notes to the accounts

5. Tangible fixed assets

	L/hold Imps £	Equipment £	TOTAL £
Cost			
At 3rd March 2024	66,379	65,330	131,709
Additions		1,419	1,419
Disposals			
At 2nd March 2025	66,379	66,749	133,128
Depreciation			
At 3rd March 2024	66,379	60,249	126,628
Charge for the year		1,627	1,627
Eliminated on disposals			
At 2nd March 2025	66,379	61,876	128,255
Net book value			
At 2nd March 2025		4,873	4,873
At 2nd March 2024		5,081	5,081

6. Current Assets

	2025 £	2024 £
HMRC - Gift Aid	6,365	2,705
Prepayment		1,275
Amount due from subsidiary	5,386	4,842
Bank Balances	1,597	3,802
	13,348	12,624

All debtors and bank balances related to unrestricted funds in both 2024 and 2025

POWER AND GLORY DAY MINISTRY
Notes to the accounts

7. Analysis of current liabilities

	2025	2024
	£	£
Creditors under 1 year	23,404	20,702

All creditors in 2024 and 2025 relate to unrestricted funds.

8. Creditors due after one year

	2025	2024
	£	£
Interest free loan	21,007	157

The interest free loan is from Bishop Akoto Bamfo with no fixed repayment date.

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