

21st Century Church

Report and Accounts

Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

21ST CENTURY CHURCH
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

ADDRESS FOR CORRESPONDENCE	Saron Chapel Pentrepoeth Road Llanelli SA15 4HG
GOVERNING DOCUMENT	Declaration of Trust dated 14 February 1995
CHARITY REGISTRATION NUMBER	1047101
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Peri Sophos (resigned December 2023) Nia Collier (appointed June 2024, resigned October 2024) Ceri Curry-Pound (resigned December 2023, appointed October 2024) Emma Curry-Pound (appointed October 2024) Karly Haverly (appointed December 2023, resigned October 2024) Clair Merrigan (appointed October 2024) Ian Roberts (resigned October 2024) Kevin Thomas (appointed December 2023, resigned October 2024) Matthew Visick-Evans (resigned January 2024) Ruth Visick-Evans (appointed June 2024, resigned October 2024)
BANKERS	Lloyds Bank plc
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

21ST CENTURY CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Objects of the charity

The primary objective of the Trust is the advancement of the Christian faith in Llanelli and the surrounding area.

It seeks to do this in two general ways. Firstly, it seeks to reach out wide to non-Church attenders and secondly, it seeks to lead and disciple existing members in following Jesus Christ.

Every aspect of Church serves these aims in what it does, whether through music, preaching, youth, kids, over 50s, Bible studies, creative media or relieving poverty. Everything we do seeks to serve the Great Commission (Matthew 28).

Review of the charity's main activities and achievements

The church is financially supported by those who attend through financial tithes and gifts, and the trustees wish to thank all staff and volunteers who have worked so faithfully during the year.

The areas of ministry and service during the year included:

- 11am Sunday Church Service
- 6pm Sunday Church Service
- Kids Church on a Sunday
- Kids Club – midweek club for primary school children
- YTH (was Revolution) – youth work for secondary children
- Mighty Tots – Friday morning playgroup for the community
- Heirs – a ministry to provide emergency back packs for children going into emergency foster care
- Over 50s social group
- Pastoral care and Love Justice team – to support church and other friends when required
- Worship and production team
- Connect Groups – midweek church family groups
- Creative Media team for website and marketing
- Maintenance / Health and Safety team for premises oversight
- Administration team including fire, health & safety and safeguarding support
- Hospitality, welcoming and cleaning teams
- Overseers Team – spiritual health
- Trustees – legal oversight

Organisations supported, include

- Compassion – child sponsorship
- Open Doors – support to the persecuted church
- A21 Campaign – support to end human trafficking
- Operation Christmas Child – 21CC acted as a collection centre for Samaritans Purse where over 300 shoe boxes of gifts for children around the world were received from church members and the community

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £5,800, to £161,700, and expenditure increased by £15,400, to £163,500. As a result the cash held by the charity decreased by £1,700, to £17,400, of which all is restricted - see reserves policy and funds notes 5 and 6.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £5,000 (which equates to about 2 weeks of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely.

The trustees are aware of the deficit of general funds and have taken steps to reduce expenditure including staff costs. A temporary loan from the restricted Heirs fund has been made to the church - see notes 5 and 6 to the accounts.

The trustees have thoroughly reviewed the financial and future financial environment of the church and are actively implementing strategies and changes to manage the charity within its forecasted future funding landscape.

Governance

The trustees are responsible for the legal affairs of the church. They delegate the leadership of the church the implementation of policy and all aspects of day-to-day management to the Pastors, who are supported in ministry and the spiritual health of the church by the Church Overseers.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Clair Merrigan

Clair Merrigan (Jan 30, 2025 19:24 GMT)

Clair Merrigan

Date: Jan 30, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
21ST CENTURY CHURCH

I report to the trustees on my examination of the accounts of 21st Century Church ('the charity') for the year ended 31 March 2024 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Young
J Young (Jan 31, 2025 09:09 GMT)

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 31, 2025

21ST CENTURY CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

Notes	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
	General Funds	Designated Funds			
	£	£	£	£	£
Income receipts					
Donations	76,157	-	7,250	83,407	97,265
Gift aid receipts	14,565	-	225	14,790	15,340
Other gifts and grants	19,295	-	31,846	51,141	31,181
Income from venue hire	500	-	-	500	-
Income from charitable activities	8,688	-	-	8,688	5,864
Income from conferences and events	3,191	-	-	3,191	6,261
Total receipts	122,397	-	39,321	161,718	155,910
Payments					
Payments in relation to charitable activities undertaken directly	2	126,526	-	34,903	161,429
Grants paid in relation to charitable activities undertaken by others	3	1,778	-	260	2,038
Total payments		128,304	-	35,163	163,467
Net of receipts / (payments) before transfers		(5,907)	-	4,158	(1,749)
Transfers between funds	5	4,669	(3,947)	(722)	-
Net movement in funds		(1,238)	(3,947)	3,436	(1,749)
Cash funds as at last year end		556	3,947	14,703	19,205
Cash funds at this year end	A	(683)	-	18,139	17,456

The notes on pages 7 - 8 form part of these accounts.

21ST CENTURY CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds		Restricted funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	(683)	-	18,139	17,456	18,950
Petty cash	-	-	-	-	255
	(683)	-	18,139	17,456	19,205
B Other monetary assets					
Gift aid due to charity	2,881	-	-	2,881	3,450
Other debtors	895	-	-	895	-
	3,776	-	-	3,776	3,450
C Liabilities					
Falling due within one year:					
Mortgage (drawn 2014)	15,216	-	-	15,216	11,682
Mortgage (drawn 2015)	1,593	-	-	1,593	1,292
Pension due	538	-	-	538	246
PAYE due	2,008	-	-	2,008	-
Accounts preparation and examination	1,380	-	-	1,380	1,290
	20,735	-	-	20,735	14,509
Falling due after one year:					
Mortgage (drawn 2014)	91,244	-	-	91,244	102,634
Mortgage (drawn 2015)	8,973	-	-	8,973	10,027
	100,217	-	-	100,217	112,662
Total	120,952	-	-	120,952	127,171

D Assets retained for charity's own use	Value	Value
	2024	2023
	£	£
<i>Saron Chapel</i> <i>2 Pentrepoeth, Llanelli</i> <i>Siloah Chapel</i>		
Siloah and Saron Chapels - fixtures, fittings and equipment	191,166	161,251
	191,166	161,251

The first mortgage referred to in Section C above is secured on Saron Chapel and 2 Pentrepoeth and is repayable over 15 years at an interest rate of 3.75% per annum.

The second mortgage referred to in Section C above is also secured on Saron Chapel and 2 Pentrepoeth and is repayable over 14 years at an interest rate of 4.75% per annum.

(Current values for properties have not been quoted because reliable valuations are not available and disclosure is not mandatory.)

The trustees have used insurance values for contents and equipment as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Clair Merrigan date Jan 30, 2025
Clair Merrigan (Jan 30, 2025 19:24 GMT)
 Clair Merrigan

The notes on pages 7 - 8 form part of these accounts.

21ST CENTURY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	74,938	-	14,382	89,320	68,268
Conference and events	5,150	-	200	5,350	7,407
Insurance	2,224	-	4,007	6,232	5,278
Mortgage repayments	16,809	-	-	16,809	12,974
Building maintenance, repairs and cleaning	4,916	-	7,000	11,916	7,609
Building project [Siloah]	-	-	3,476	3,476	8,342
Utilities, rates and phone	6,296	-	-	6,296	8,518
Food and Catering Costs	1,999	-	-	1,999	3,119
Ministry, training and other charitable activities	5,958	-	4,711	10,669	4,712
Music, PA and recording equipment	2,568	-	-	2,568	4,831
Youth and children's ministry	2,537	-	-	2,537	2,558
Other equipment, software and web maintenance	1,125	-	-	1,125	838
Governance and professional fees	1,003	-	-	1,003	2,784
Administration and support	1,004	-	1,126	2,130	1,005
	<u>126,526</u>	<u>-</u>	<u>34,903</u>	<u>161,429</u>	<u>138,245</u>

3 Grants paid in relation to charitable activities undertaken by others

Organisations:					
Mission outreach and support	-	-	-	-	1,279
Organisations < £1k	878	-	260	1,138	-
Individuals					
Bible college support	900	-	-	900	8,525
	<u>1,778</u>	<u>-</u>	<u>260</u>	<u>2,038</u>	<u>9,804</u>

4 Transactions with related parties

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

21ST CENTURY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Movement of funds	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	556	122,397	(128,304)	4,669	(683)
Designated funds					
Legacy	3,947	-	-	(3,947)	-
	<u>4,502</u>	<u>122,397</u>	<u>(128,304)</u>	<u>722</u>	<u>(683)</u>
Restricted funds					
Saron Chapel	160	-	(160)	-	-
Siloah funds	234	3,375	(7,324)	3,778	63
Social outreach projects [Heirs]	932	-	(626)	910	1,217
Heirs ministry grant 2022	7,470	-	(6,552)	(910)	8
Heirs ministry grant 2023	-	9,236	(2,184)	-	7,052
Heirs other grants and donations	-	19,710	(5,411)	(4,500)	9,799
No.2 grant	-	7,000	(7,000)	-	-
Employment support	5,646	-	(5,646)	-	-
Other appeals	260	-	(260)	-	-
	<u>14,703</u>	<u>39,321</u>	<u>(35,163)</u>	<u>(722)</u>	<u>18,139</u>
Total funds	<u>19,205</u>	<u>161,718</u>	<u>(163,467)</u>	<u>-</u>	<u>17,456</u>

The Saron Chapel fund relates to any expenditure regarding the building or any supplies needed for maintenance or security, or funds donated specifically to Saron Chapel (Saron Chapel is the building where 21CC holds its main Sunday services).

The Siloah fund relates to donations for the purpose of expenditure relating to the Siloah Chapel.

The Social outreach projects funds include donations towards the Caru Cartref ministry and the Heirs ministry.

The Heirs ministry grants relate to funds donated to pay for 12 months of employment costs for this ministry. £910 was spent last year from the 2022 grant instead of from the Social outreach fund, this has now been corrected. The remaining £8 can be used for other Heirs projects.

Heirs 'other' relates to other grants and donations given to support the Heirs ministry. The transfer of £4,500 relates to a temporary loan of restricted funds to the general fund (refer to note 6 below).

The No.2 grants were given for the purpose of building maintenance and was spent in full in the year.

The Employment support funds relate to a donation towards the employment costs of the charity.

6 Heirs

After the year end, the Heirs ministry was registered as a separate charity, number 1210535. 21CC has been managing the funds for this ministry with a view of transferring the funds after it became a separate legal entity and will transfer the funds once bank accounts have been set up for this new charity. The funds are treated as restricted funds.

During the year, a temporary loan of £4,500 was made from the restricted Heirs fund to the 21CC general funds in lieu of management costs owed to the church for utilities, storage and other costs associated with administering the Heirs ministry, which have been provisionally agreed since the year end.