



THE AENON TRUST



Charity Registration No: 1046859

HMRC approval: Ref XR 26652

REPORT AND FINANCIAL STATEMENTS

For the YEAR ENDED 30th JUNE 2022



THE AENON TRUST



Tel: 020 8303 5216

CHARITY NUMBER 1046859
137 Belvedere Road,
Bexleyheath,
Kent.
DA7 4PA.

HMRC Approval: XR26652

Secretary: Mr A.E.NICHOLLS MBE FRGS

Year 2021 to 2022

TRUST DEED, Dated: 22nd May 1995

TRUSTEES:

Mr Allan Nicholls
Mrs Margaret Nicholls
137 Belvedere Road,
Bexleyheath, Kent. DA7 4PA.

Mr Paul Davis
Mrs Fiona Davis
141 Belvedere Road,
Bexleyheath, Kent. DA7 4PA.

BANKERS:

National Westminster Bank plc,
1 Townley Road, Bexleyheath, DA6 7JG.

Kingdom Bank Ltd,
Media House,
Padge Road, Beeston.
Nottingham, NG9 2RS.

INDEPENDENT EXAMINER:

Mrs Abiola Onagoruwa,
31 Princes Road,
Dartford, Kent.
DA1 3HJ.



THE AENON TRUST



CHARITY NUMBER 1046859

Report for the year ended 30th June 2022

THE AIM

The Aenon Trust was set up in 1994/95 financial year. The aim of the charity is to pay or apply the capital and income of the Trust Fund to such Charities and/or to such charitable purposes and in such proportion and in such manner and subject to such terms and conditions as the Trustees may determine.

THE FINANCE

In consideration of the payment of monies, the Trustees continue to be guided in general, though not exclusively, by the following principles, which were inherent in the original drafting of the Aenon Trust:

1. The advancement of the Christian faith through the preaching and proclamation of the Christian gospel and teaching of Christian doctrine and principles and the pastoral care of Christian people;
2. The relief of persons who are in need, hardship or distress or who are aged or sick;
3. To further the education (and social and physical training) of children at establishments where instruction in accordance with the principles of the Christian faith is given.

THE OPERATION

The Trustees provide for public benefit and, in particular, continued to work in partnership with and to promote the work of Testimony Faith Homes, founded in 1968, a Kenyan Trust in Eldoret. This provides homes and supports at present about 130 orphans, and provides schooling right through to secondary level. Support is then given to those going on into further education. The Aenon Trust is effectively the UK base for Testimony, (which has no other particular regular means of support), not only by giving but by managing funds received in the UK and to ensure those donations are safely transferred to Testimony Faith Homes through banking services, and are fully accounted for. Gift Aid arrangements continued. Almost all moneys received in the year designated for TFH were paid in full during the year, the Trust itself bearing the UK cost of administration as part of our commitment to the partnership.

The partnership with the Neema Children's Home in Eldoret continued. This independent work provides home, care and schooling for over 50 HIV/Aids affected young children. Our business relationship is along the same lines as that outlined for TFH in the foregoing paragraph.

The partnership with the Riziki Children's Organisation has continued, and funds are accumulated to develop the site near to Nakuru for about 24 orphans, originally those rescued from life on the local rubbish dump, to provide them with home, food and schooling. Gifts were received to cover the cost of education of the children, for other specific needs in the continued expansion of the farming side to help Riziki develop more self supporting. Some funds tend to be carried through from one year to the next

The Trustees have similarly been able to continue to facilitate funding for other designees in need, mainly overseas, including other places in Kenya and in Armenia, all of which the Trustees are familiar.

RISK ASSESSMENT

There are no major risks at this time. Accountability is a high priority. During the periods of severe restriction of our local banking facilities, we took steps to ensure that all funds, as they are essential, did get through to the recipients. The Trustees continue to keep close touch with all projects the Trust is linked with, not only to ensure good governance but also to be in a position to help and to advise on matters. Each of the three homes confirmed in the year that they each have safeguarding policies.

GENERAL

The financial transactions are fully detailed on pages 4 and 5 of this report. There are no assets, property or equipment owned by the Aenon Trust. There is no necessity for a reserves policy; all moneys are potentially for disbursement, with no overheads. Current assets are invested in a Christian/ethical account.

Signed by the Secretary of the Trust

Allan E. Nicholls.



THE AENON TRUST



Charity No 1046859

STATEMENT OF FINANCIAL ACTIVITIES (SOFA) FOR THE YEAR ENDED 30th JUNE 2022

	General Fund £	Restricted Fund £	2022 Total £	2021 £
<u>Incoming Resources</u>				
Donations for Testimony Homes, Kenya	480	78,581	79,061	85,783
Donations for Neema Children's Home, Kenya	89	44,446	44,535	46,825
Donations for Neema School Project, Kenya	0	0	0	4,600
Donations for Riziki Children's Home, Kenya	0	49,260	49,260	33,478
Donations for other Kenyan projects	500	700	1,200	1,700
Donations for Armenian projects	0	2,425	2,425	3,075
	1,069	175,412	176,481	175,461
Other designated gifts	0	0	0	0
Tax Repayment (Re Gift Aid Donations)	0	22,575	22,575	22,311
Interest	0	0	0	0
Other	855	0	855	642
Total Incoming Resources	£1,924	£197,987	£199,911	£198,414
<u>Resources Expended</u>				
Direct Charitable Cost				
Testimony Faith Home, Kenya	481	85,824	86,305	97,161
Neema Children's Home, Kenya	96	49,633	49,729	52,113
Neema School Project, Kenya	0	0	0	5,000
Riziki Children's Home, Kenya	0	55,439	55,439	34,812
Helps to other people in Kenya	500	831	1,331	2,000
Helps to people in Armenia	1	2,425	2,426	3,137
Other	0	0	0	0
	1,078	194,152	195,230	194,223
Other Costs				
Bank charges on money transfers	834	0	834	699
Total Resources Expended	1,912	194,152	196,064	194,922
Net Movement in Funds	12	3,835	3,847	3,492
Total Funds B/f	6,006	11,357	17,363	13,871
Total Funds C/f	6,018	15,192	21,210	£17,363



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BALANCE SHEET

FOR THE YEAR ENDED 30th June 2022

	2022 £	2021 £
Fixed Assets		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	<u>0</u>	<u>0</u>
Current Assets		
Debtors	0	0
Cash at bank and in hand		
Current Account	15,204	11,358
AOG Kingdom Bank Account	6,006	6,005
Total current Assets	<u>21,210</u>	<u>17,363</u>
Creditors: Amounts falling due within 1 year	0	0
Net current Assets	<u>21,210</u>	<u>17,363</u>
Total Assets less current Liabilities	<u>21,210</u>	<u>17,363</u>
Funds of the Charity		
Unrestricted Funds		
B/f	6,006	6,080
Surplus / (deficit) in the year	12	(74)
	<u>6,018</u>	<u>6,006</u>
Restricted Funds		
B/f	11,357	7,791
Surplus / (deficit) in the year	3,835	3,566
	<u>15,192</u>	<u>11,357</u>
Total Funds	<u>21,210</u>	<u>17,363</u>



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Charity No 1046859



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AENON TRUST

I report to the trustees on my examination of the accounts of The Aenon Trust for the year ended 30th June 2022.

Responsibilities and Basis of Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I do not express an audit opinion on the view given as to whether or not the accounts show a 'true and fair' view. The report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Abiola Onagoruwa,

Independent Examiner
31 Princes Road,
DARTFORD, Kent.
DA1 3HJ.

12th February 2023