



THE AENON TRUST



Charity Registration No: 1046859

HMRC approval: Ref XR 26652

REPORT AND FINANCIAL STATEMENTS

For the YEAR ENDED 30th JUNE 2021



THE AENON TRUST



Tel: 020 8303 5216

CHARITY NUMBER 1046859
137 Belvedere Road,
Bexleyheath,
Kent.
DA7 4PA.

HMRC Approval: XR26652

Secretary: Mr A.E.NICHOLLS MBE FRGS

Year 2020 to 2021

TRUST DEED, Dated: 22nd May 1995

TRUSTEES:

Mr Allan Nicholls
Mrs Margaret Nicholls
137 Belvedere Road,
Bexleyheath, Kent. DA7 4PA.

Mr Paul Davis
Mrs Fiona Davis
141 Belvedere Road,
Bexleyheath, Kent. DA7 4PA.

BANKERS:

National Westminster Bank plc,
1 Townley Road, Bexleyheath, DA6 7JG.

Kingdom Bank Ltd,
Media House,
Padge Road, Beeston.
Nottingham, NG9 2RS.

INDEPENDENT EXAMINER:

Mrs Abiola Onagoruwa,
31 Princes Road,
Dartford, Kent.
DA1 3HJ.



THE AENON TRUST



CHARITY NUMBER 1046859

Report for the year ended 30th June 2021

THE AIM

The Aenon Trust was set up in 1994/95. The aim of the charity is to pay or apply the capital and income of the Trust Fund to such Charities and/or to such charitable purposes and in such proportion and in such manner and subject to such terms and conditions as the Trustees may determine.

THE FINANCE

In consideration of the payment of monies, the Trustees continue to be guided in general, though not exclusively, by the following principles, which were inherent in the original drafting of the Aenon Trust:

1. The advancement of the Christian faith through the preaching and proclamation of the Christian gospel and teaching of Christian doctrine and principles and the pastoral care of Christian people;
2. The relief of persons who are in need, hardship or distress or who are aged or sick;
3. To further the education (and social and physical training) of children at establishments where instruction in accordance with the principles of the Christian faith is given.

THE OPERATION

The Trustees provide for public benefit and, in particular, continued to work in partnership with and to promote the work of Testimony Faith Homes, founded in 1968, a Kenyan Trust in Eldoret. This provides homes and supports at present about 130 orphans, and provides schooling right through to secondary level. Support is then given to those going on into further education. The Aenon Trust is effectively the UK base for Testimony, (which has no other particular regular means of support), not only by giving but by managing funds received in the UK and to ensure those donations are safely transferred to Testimony Faith Homes through banking services, and are fully accounted for. Gift Aid arrangements continued. Almost all moneys received in the year designated for TFH were paid in full during the year, the Trust itself bearing the UK cost of administration as part of our commitment to the partnership.

The partnership with the Neema Children's Home in Eldoret continued. This independent work provides home, care and schooling for over 50 HIV/Aids affected young children. The new school block functioned through the year, although interrupted by the Covid 19 pandemic. Our business relationship is along the same lines as that outlined for TFH in the foregoing paragraph.

The partnership with the Riziki Children's Organisation has continued, and funds are accumulated to develop the site near to Nakuru for about 24 orphans, originally those rescued from life on the local rubbish dump, to provide them with home, food and schooling. Gifts were received to cover the cost of education of the children, for other specific needs in the continued expansion of the farming side to help Riziki develop more self supporting. Some funds tend to be carried through from one year to the next

The Trustees have similarly been able to continue to facilitate funding for other designees in need, mainly overseas, including other places in Kenya and in Armenia, all of which the Trustees are familiar.

RISK ASSESSMENT

There are no major risks at this time. Accountability is a high priority. The Covid 19 pandemic, which first struck in March 2020, has continued since, and through this year. It has had little effect so far on our funding. During the periods of severe restriction of our local banking facilities, we took steps to ensure that all funds, as they are essential, did get through to the recipients. The Trustees continue to keep close touch with all projects the Trust is linked with, not only to ensure good governance but also to be in a position to help and to advise on matters. The pandemic continues to affect everywhere in the world, but the work of the homes had to, and does, continue. .

GENERAL

The financial transactions are fully detailed on pages 4 and 5 of this report. There are no assets, property or equipment owned by the Aenon Trust. There is no necessity for a reserves policy; all moneys are potentially for disbursement, with no overheads. Current assets are invested in a Christian/ethical account.

Signed by the Secretary of the Trust*A. E. Nicholls*.....

Allan E. Nicholls.



THE AENON TRUST



Charity No 1046859

STATEMENT OF FINANCIAL ACTIVITIES (SOFA) FOR THE YEAR ENDED 30th JUNE 2021

	Gen Fund £	Restrctd Fnd £	2021 Total £	2020 £
<u>Incoming Resources</u>				
Donations for Testimony Homes, Kenya	480	85,303	85,783	72,507
Donations for Neema Children's Home, Kenya	105	46,720	46,825	50,201
Donations for Neema School Project, Kenya	0	4,600	4,600	11,000
Donations for Riziki Childrens Home, Kenya	0	33,478	33,478	41,992
Donations for other Kenyan projects	900	800	1,700	2,568
Donations for Armenian projects	0	3,075	3,075	1,875
	1,465	173,976	175,461	180,143
Other designated gifts	0	0	0	0
Tax Repayment (Re Gift Aid Donations)	0	22,311	22,311	22,168
Interest	0	0	0	0
Other	642	0	642	755
Total Incoming Resources	£2,127	£196,287	£198,414	£203,066
<u>Resources Expended</u>				
- Direct Charitable Cost				
Testimony Faith Home, Kenya	485	96,676	97,161	79,848
Neema Children's Home, Kenya	117	51,996	52,113	57,092
Neema School Project, Kenya	0	5,000	5,000	11,250
Riziki Children's Home, Kenya	0	34,812	34,812	49,220
Helps to other people in Kenya	900	1,100	2,000	3,040
Helps to people in Armenia	0	3,137	3,137	1,950
Other	0	0	0	0
	1,502	192,721	194,223	202,400
Other Costs				
Bank charges on money transfers	699	0	699	629
Total Resources Expended	2,201	192,721	194,922	203,029
Net Movement in Funds				
Total Funds B/f	(74)	3,566	3,492	37
Total Funds C/f	£6,080	£7,791	£13,871	£13,834
	£6,006	£11,357	£17,363	£13,871



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<u>BALANCE SHEET</u>	<u>FOR THE YEAR ENDED 30th June 2021</u>	
	2021 £	2020 £
Fixed Assets		
Tangible Assets	0	0
Investments	0	0
Total Fixed Assets	<u>0</u>	<u>0</u>
Current Assets		
Debtors	0	0
Cash at bank and in hand		
Current Account	11,358	7,866
AOG Kingdom Bank Account	6,005	6,005
Total current Assets	<u>17,363</u>	<u>13,871</u>
Creditors: Amounts falling due within 1 year	0	0
Net current Assets	<u>17,363</u>	<u>13,871</u>
Total Assets less current Liabilities	<u>17363</u>	<u>13871</u>
Funds of the Charity		
Unrestricted Funds		
B/f	6,080	6,008
Surplus / (deficit) in the year	(74)	72
	<u>6,006</u>	<u>6,080</u>
Restricted Funds		
B/f	7,791	7,826
Surplus / (deficit) in the year	3,566	(35)
	<u>11,357</u>	<u>7,791</u>
Total Funds	<u>17,363</u>	<u>13,871</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AENON TRUST

I report to the trustees on my examination of the accounts of The Aenon Trust for the year ended 30th June 2021.

Responsibilities and Basis of Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I do not express an audit opinion on the view given as to whether or not the accounts show a 'true and fair' view. The report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiola Onagoruwa
Independent Examiner
31 Princes Road
Dartford
DA1 3HJ

19th March 2022