

Annual Report 2023-24

The financial year began with the last term of a busy year. We were able to take our annual trip to West Wittering beach which was enjoyed by everyone.. We continued our new system of spending all our time from May half term to October half term solely in the woodland paying a small retainer to the Village Hall. From November we returned to our split setting sharing our time between the hall and the woodland. Due to a period of tricky weather and particularly high winds we had to spend a couple of weeks at the hall during October as well.

During the second half of the summer term we enjoyed our 'Leaver's Programme' taking our older cohort on a weekly adventure to a number of locations including Thursley Common to see the dragonflies, Portsmouth Historic Dockyard and Queen Elizabeth Park.

The Autumn term began with our usual new intake of children, Yvonka Wilkinson had left the nursery at the end of the Summer term. Sadly we also heard that a member of our team had been diagnosed with mouth cancer - Natasha continued to work with reduced hours during the autumn term.

In November the nursery held its annual bonfire night fundraiser with a good turnout of parents and friends to enjoy the event and raise funds. At Christmas the parents organised a brilliant raffle with each family contributing a prize.

In the Spring term we said goodbye to Stephanie Peat who had worked for the nursery for some time. We welcomed Sarah Wallond who came to cover some gaps in the staffing schedule.

The staff have continued to commit themselves to the growth and enhancement of the nursery. We work to continue to maintain our reputation, to review our processes and ensure we offer all children in our care the very best start in their development in all areas not simply academic. Our admission policy ensures all children are given equal access to the nursery as long as space allows thereby providing a charity of public benefit.

Grayswood Nursery School –Charity Number 1046722

Independent Examiner's report on the Accounts

I report on the accounts for the year ended 31 March 2024 as set out on the pages 3-5.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; or
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

2/12/2024

Sarah Ward
2 Buttermere Drive
Camberley
Surrey
GU15 1QU

Financial Statement

Balance Sheet

Assets	Liabilities	Equity
Current Assets	Current Liabilities	Common Stock
Cash	Accounts Payable	Retained Earnings
Accounts Receivable	Notes Payable	Additional Paid-in Capital
Inventory	Long-Term Debt	Treasury Stock
Prepaid Expenses	Deferred Tax Liabilities	
Other Current Assets		
Property, Plant, and Equipment		
Land		
Buildings		
Equipment		
Accumulated Depreciation		
Intangible Assets		
Patents		
Copyrights		
Goodwill		
Other Assets		
Deferred Tax Assets		
Other Non-Current Assets		

Income Statement

Revenue	Expenses	Net Income
Sales Revenue	Cost of Goods Sold	Gross Profit
Interest Revenue	Operating Expenses	Operating Income
Dividend Revenue	Interest Expense	Income Before Tax
Rent Revenue	Income Tax Expense	Net Income
Other Revenue		

Grayswood Nursery

Balance Sheet as at 31 March 2024

	Total Funds £	Prior Year Funds £
Fixed Assets		
Tangible assets	5,359	6,280
Current Assets		
Debtors and prepayments	895	639
Cash at bank and in hand	14,951	8,157
	<u>15,846</u>	<u>8,796</u>
Liabilities		
Creditors: amounts falling due within 1 year	11,023	14,360
	<u>4,823</u>	<u>-5,564</u>
Defined benefit pension scheme asset or liability	0	0
Total net assets	<u>10,182</u>	<u>716</u>
The funds of the charity		
Endowment funds	0	0
Restricted funds	0	0
Unrestricted funds	10,182	716
Revaluation reserve	0	0
Pension reserve	0	0
Total charity funds	<u>10,182</u>	<u>716</u>

Grayswood Nursery

Statement of Financial Activities

Year to 31 March 2024

	Unre- stricted Funds	Re- stricted Funds	Endow- ment Funds	Total Funds	Prior Year Funds
	£	£	£	£	£
Income and endowments from					1,551
Donations	460	0	0	460	
Gifts and donations					
Charitable activities	52,423	0	0	52,423	56,926
Pre-School fees (incl Lunches, uniform etc)	90,309	0	0	90,309	74,824
Surrey County Council grants for Early Years	8,425	0	0	8,425	1,905
Grants - other	1,564	0	0	1,564	0
Gift Aid					7,137
Other trading activities	5,951	0	0	5,951	0
Fundraising	100	0	0	100	
Minibus hirings					
Investment	110	0	0	110	20
Bank interest	159,342	0	0	159,342	142,363

Expenditure on				
Raising funds				
Fundraising	2,181	0	2,181	3,182
Minibus	1,331	0	1,331	2,152
Charitable activities				
Salaries	115,077	0	115,077	117,445
Premises costs	13,408	0	13,408	13,035
Training	1,048	0	1,048	954
Forest School	2,304	0	2,304	8,069
Dance classes and supply staff	2,503	0	2,503	4,000
Craft, materials, equipment, uniform	4,233	0	4,233	3,981
Outings	416	0	416	0
PLA Insurance, website, payroll costs	2,248	0	2,248	2,963
Administrative costs	2,717	0	2,717	2,126
Other				
Depreciation	2,315	0	2,315	2,484
Bank charges and sundry costs	95	0	95	117
	<u>149,876</u>	<u>0</u>	<u>149,876</u>	<u>160,508</u>
Net income/(expenditure)	9,466	0	9,466	-18,145
Transfers between funds	0	0	0	0
Net movement in funds	9,466	0	9,466	-18,145
Reconciliation of funds				
Total funds brought forward	716	0	716	18,861
Total funds carried forward	10,182	0	10,182	716
		5		

Grayswood Nursery School –Charity Number 1046722

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Goodwill		
Other Assets		
Deferred Tax Assets		
Other Long-Term Assets		
Total Assets	Total Liabilities	Total Equity

Income Statement

Revenue	Expenses	Net Income
Sales Revenue	Cost of Goods Sold	Gross Profit
Other Revenue	Selling Expenses	
	Administrative Expenses	
	Depreciation Expense	
	Interest Expense	
	Income Tax Expense	
	Other Expenses	
Total Revenue	Total Expenses	Net Income

Grayswood Nursery

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