

Myaware Report of the Trustees and Financial Statements
For the Year Ended 31st March 2021

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Chairman's Report - Trevor Ranson

This financial year has been like no other in the history of myaware as we have all strived to adjust to the impacts of the Covid-19 pandemic. We began the financial year amidst a national lockdown which resulted in drastic changes to the support services that myaware could continue to deliver to our members. As the year went on, we all attempted to adapt to a new way of living and working whilst abiding by the government guidelines to limit the infection rates. Despite great adversity our members worked with us to maximise the support services which were implemented to replace the once face-to-face support group meetings and regional conferences.

Myaware previously operated across nine regions of the UK providing face-to-face support to those with long term diagnoses and also to those who were recently diagnosed. During this financial year, this service was replaced with regional online support groups delivered via Zoom and our dedicated support and head office team continued to respond to member enquiries via telephone, email, website and social media pages and groups.

Our age and condition specific support services for kids, those aged 18 – 39 and those diagnosed with more rare forms of myasthenia such as LEMS and CMS were also modified to enable online delivery. Although this was a new way of working our staff rose to the challenge and our members maximised their newly acquired online skills to access this support. Our social media groups have been a particularly helpful lifeline for those of all ages and type of myasthenia diagnosis. Social media has provided platforms on which to share thoughts feelings and valuable information, thus reducing feelings of isolation during highly uncertain times.

Raising awareness during this financial year has been more challenging than ever given the limitations imposed upon us. We look forward to representing our members at national GP and nurse conferences as soon as Covid-19 restrictions reduce and conferences resume.

It will come as no surprise that our research projects have been equally affected by the negative impacts of Covid-19. With limited access to research labs, some projects have had to be paused until further notice and just like everyone else our research project leaders have had to safeguard their own health.

Sadly, I must acknowledge the losses that we have all experienced during this time. I send my sincere condolences to all myaware members who have lost someone close to them, either during or as a result of this pandemic. Our thoughts are with you all and myaware continues to be here to support you.

Despite the challenges we have all faced since the pandemic began, I'm delighted to say that myaware has supported around 3000 members during this time. I believe that we have all adjusted as best we could to ensure that we can continue to provide vital support to one another. We are continually humbled by the ability that our members have displayed to adjust and adapt to the changes we have all faced over the past twelve months. I would like to thank each and every one of our members for their resilience and co-operation during this time. Myaware is exceptionally grateful to every individual and organisation that has supported us via donations or fundraising initiatives this year, it is your support and generosity which enables myaware to continue in these unprecedented and changeable times.



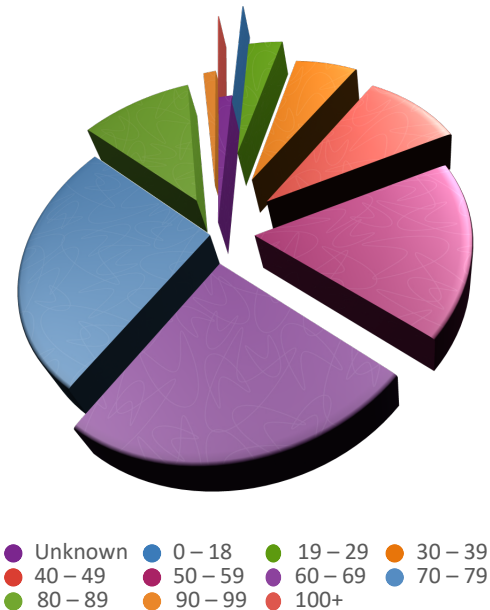
CEO's Report - Sarah Cuthell

This financial year has been highly challenging for all charities and myaware is no different. We started the year with 2764 active members to support throughout the Covid-19 pandemic with just 25 members of staff and by April 2021 active member numbers had increased by 4% to 2863. During this financial year myaware obtained 598 brand new members but unfortunately 499 members lapsed within this period.

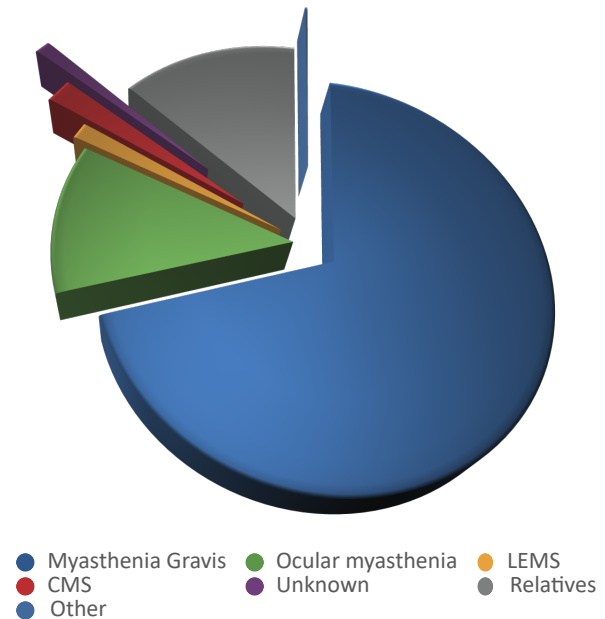
Retention of members has been a challenge for myaware since 2018 when GDPR was introduced, as some members don't realise that without their annual membership renewal and express consent, myaware cannot continue to contact them.

Our figures show that this year the number of members registered with myaware who have not been formally diagnosed has reduced by 34% which is very encouraging. Swift and clear diagnosis is of the highest importance and ensures effective treatment can be given and relevant support can be accessed to improve quality of life.

Membership age range



Membership type of myasthenia



The demand for myaware's Benefits and Welfare advice service has increased by 29% since last year as our member's situations have been affected by the pandemic. Notable increases in type of enquiry were in the areas of general, driving, employment and Blue Badge. Myaware has been actively promoting this service on myaware social media as well as featuring more focused articles on education and employment in our quarterly newsletter.

Our emotional support service provided by our in-house Counsellor has also continued to be in high demand this year. Our counselling service is totally confidential and free of charge to all myaware members. The value of this service has increased during such difficult and unpredictable times as the pandemic has created an increased sense of isolation, worry and mental health difficulties.

Following Covid-19 related lockdowns and restrictions, myaware shifted its focus from face-to-face support services to online support sessions delivered via Zoom. The planning around this involved research into security, technology, and best communication practices. Our support team delivered 97 Zoom sessions with an estimated 841 participants. In a poll taken after each session, participants consistently reported that they benefitted from hearing from professionals and others living with myasthenia.

REPORT OF THE TRUSTEES

Introduction

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet requirements of the directors' reports and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, The Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Articles of Association and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES OF THE CHARITY

We support people affected by myasthenia and related conditions, raise awareness about the conditions and fund research to find new therapies to reduce their impact and ultimately find a cure.

We provide the following core support services:

- Support group sessions delivered via Zoom covering research information, general support discussion and benefits and welfare advice
- Monthly new members support sessions via Zoom
- Two national support groups which provide age specific support to children up to the age of 18 and young people between the ages of 18 and 39. Both groups meet online via Zoom
- Information and support via the myaware website and social media platforms
- Skype/Telephone counselling service
- Welfare and benefits advice service

We raise vital awareness of myasthenia in the following ways:

- We represent our members at local and national Neurological Alliance and Rare Disease forums
- Attend national seminars and conferences for healthcare professionals such as Pulse Live and The Royal College of General Practitioners where restrictions allow
- Myaware provides specific information for our members, healthcare professionals and the general public via our website and printed clinic packs
- Due to the pandemic we were unable to hold our second 'My Awareness Month'. However, we look forward to reinstating this in May 2021

Myaware is committed to effectively and responsibly funding research projects in the following areas:

- Cause
- Cure
- Prevention
- Treatment
- Quality of life

In relation to myasthenia and related conditions.

- Myaware is committed to training clinicians of the future in the field of myasthenia.
- Myaware is committed to effectively communicating research project outcomes and future research opportunities with transparency to our members and general stake holders.

REPORT OF THE TRUSTEES

To support these aims we undertake fundraising activities and as always are hugely grateful to the many people who have supported us financially and of course, our team of volunteers who assist us with support and fundraising activities. As always, the challenge is to raise more unrestricted funds that can be used to finance the day to day running of the charity – postage, telephone, printing, on-line services and other core costs and we are particularly grateful to those who donate money that can be used in this way.

Grant Making Policy

The Charity may award grants to scientific research, specialist myasthenia nurses and training fellowships in support of its objective and activities.

Grants are awarded by the Board of Trustees when funds become available, and only when the reserves position of the charity mitigates the risk committing funds to projects running across several years.

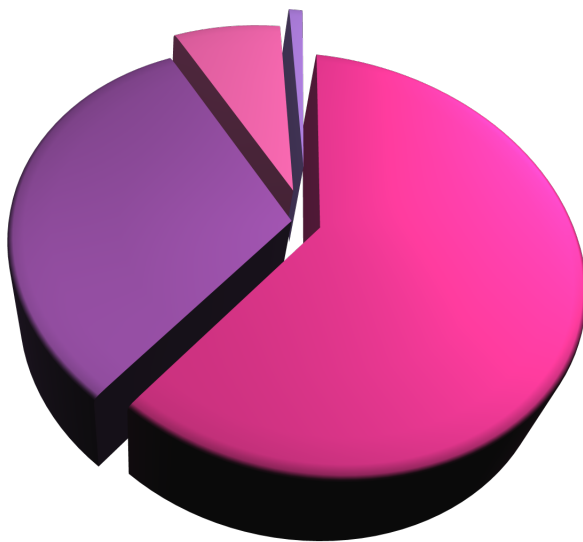
Research grants are awarded following a rigorous peer review process under the control and supervision of the myaware Medical Committee.

Public Benefit

The charitable company has referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing its aims and objectives and in planning its future activities. In particular, the trustees always consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

How we spend our money



Support	£635,542
Research	£326,043
Awareness	£80,503
Fundraising	£10,329

● Support ● Research ● Awareness ● Fundraising

REPORT OF THE TRUSTEES

Support of Members

- Our membership rose by 4% during the year. We continue to endeavour to raise awareness of the need for consent to contact in all of our communications, in order to support as many people living with myasthenia as possible
- Support costs reduced by 11% over the previous period due to inability to deliver face to face support
- Newsletters were sent quarterly to each member providing news, support, encouragement and acknowledgement to those who have supported myaware via donations and fundraising initiatives
- Newly diagnosed Information packs were sent to 598 new members providing vital information and help
- Since their introduction in October 2020 the New Member Zoom sessions have proved to be extremely popular and helpful to those taking part, with an average of 20 participants each session. 100% of participants responded that they would recommend the session to someone who had been newly diagnosed. Members also found the sessions helpful in knowing where to get help, reducing stress and feelings of isolation and knowing that they are not alone
- Supporting children with myasthenia - Parents and carers attended a Q&A Zoom session in August 20 which included a section about welfare and benefits and enabled members to gain peer support from others. Home schooling had been a particular challenge for many during the pandemic. In October 20, Kids Group members also attended a 'myfriends' fun Zoom session, where 11 families joined together for a quiz, charades, and a sharing of experience and knowledge
- Two Zoom sessions were held focusing on our Young Generation members 18-39 age category. These were well attended with positive feedback
- The CMS Patient day hosted by the myaware team via Zoom and presented by Dr Jacqueline Palace from Oxford's referral centre for CMS proved a great success with over 33 patients/ members logging on to take part. The online conference in December 2020 included speaker's Dr Munot, Prof Beeson, Dr Ramdas and Dr Jayakumar
- 841 members attended national Zoom sessions to access peer support, information and friendship
- Over 625 people used the carefully moderated myaware closed Facebook groups. Since these groups were made 'member only' groups they provide a much safer platform on which to share thoughts, concerns and experiences and receive information and support
- Telephone and email support are provided Monday to Friday, 9am to 5pm for members who need advice, information or someone to talk to. This service is delivered by our dedicated support team and head office staff
- Benefits and Welfare advice was empathetically provided to 341 members
- The myaware Counsellor is available by Skype or 'phone to help members with the emotional impact of living with a long-term condition. The demand for this service has continued due to the impacts of the pandemic and has benefited 134 individuals during this financial year

REPORT OF THE TRUSTEES

Research

During this financial year myaware has funded four main research projects relating to myasthenia:

Deep Phenotyping Study

Professor Paul Maddison, Prof Sarosh Irani, Dr Phil Ambrose (Nottingham and Oxford University Hospitals NHS Trust):

This study looks at the detailed clinical and immunological phenotyping in MG from a new, large prospective study. Dr Ambrose has currently been unable to return to Oxford and remained in Nottingham, where he has been working in both Neurology and general medicine departments for the NHS, where demand is high for physicians to assist with Covid-19 patients. His myaware research grant has been suspended but will restart when the pandemic restrictions reduce and the research laboratories in Oxford can reopen. Myaware has subsequently approved a project extension due to these extenuating circumstances, Dr Ambrose will complete the Deep Phenotyping of MG project twelve months after he is able to restart.

The Ocular Myasthenia prospective study.

Dr Sui Wong (Moorfields Eye Hospital NHS Foundation Trust):

This study seeks to follow patients who present with purely ocular myasthenia to see if they progress to generalised myasthenia. Dr Wong has completed the recruitment for this project and looks forward to the second year follow up review to be completed in 2021. Thankfully this study has not been impacted at all by the pandemic.

Supersynapse project

Professor David Beeson and Mirela Panea (Oxford University Hospitals NHS Trust): With the March 2020 'lock down' all research experiments were stopped at short notice. The research team continued to analyse data working from home but clearly this delayed ongoing research. Work slowly resumed but only after extensive modification of laboratory layout and stringent social distancing; full occupation of the laboratory was only achieved in September 20. Despite the return of the undergraduate students to Oxford no cases of Covid have occurred among the 500 Institute researchers. The supersynapse project funded by myaware was obviously delayed but as all experimental work had finished Mirela Panea was able to analyse data and write her thesis. The team in Oxford is now looking at options for how to progress gene therapy for myasthenia, and a new NHS-funded Congenital Myasthenic Syndrome fellow will be taking this forward in the future.

The establishment and use of a UK database for myasthenic disorders

Dr Isabel Leite (Oxford): started in January 2021 with the appointment of Dr Mohammad Asghraghi, on a three-year fellowship. Recruitment of patients has now started.

Dr Sui Wong (Moorfields) has also been awarded a small grant for one year, looking into "Understanding the pathophysiology of Ocular Myasthenia Gravis through Video Oculography".

Future Project:

Myaware has recently awarded a research grant which due to the Covid pandemic has yet been able to start. **Dr Saiju Jacob and Professor Wraith** (Birmingham) will begin a project around "Developing antigen specific Immunotherapy in Myasthenia Gravis" which is likely to start in Summer 2021 and will run for three years and include the appointment of a clinical fellow.

REPORT OF THE TRUSTEES

Awareness

Myaware continues to work with umbrella organisations such as Neurological Alliance and Rare Disease UK to ensure that our member's views and needs are represented. This year our Rare Disease Day appeal in February 2021 raised £4570. This appeal raised the awareness of the challenges faced by carers of those living with myasthenia and shared the story of Georgina who cares for her Husband Peter.

Unfortunately, we were unable to hold what should have been our second 'My Awareness Month in May 2020 due to the impacts of the pandemic on our service delivery. We look forward to reinstating this in May 2021. However, our appeal in the month of May raised £2275. This raised awareness of the impacts of the pandemic on those living with myasthenia including feelings of vulnerability, isolation and the risk of job loss impacts on household finances.

Myaware continues to raise awareness of the myasthenias amongst healthcare professionals by providing information packs to neurology clinics across the UK.

In the absence of face-to-face meetings this year, our website and social media pages have become the most effective way in which to raise awareness of the myasthenia's. With this in mind, myaware began a review of over 100 web pages on our national site, these are accessed by members, general public and healthcare professionals alike. Myaware also reviewed and modified our social media groups to ensure the highest security possible when seeking peer support.

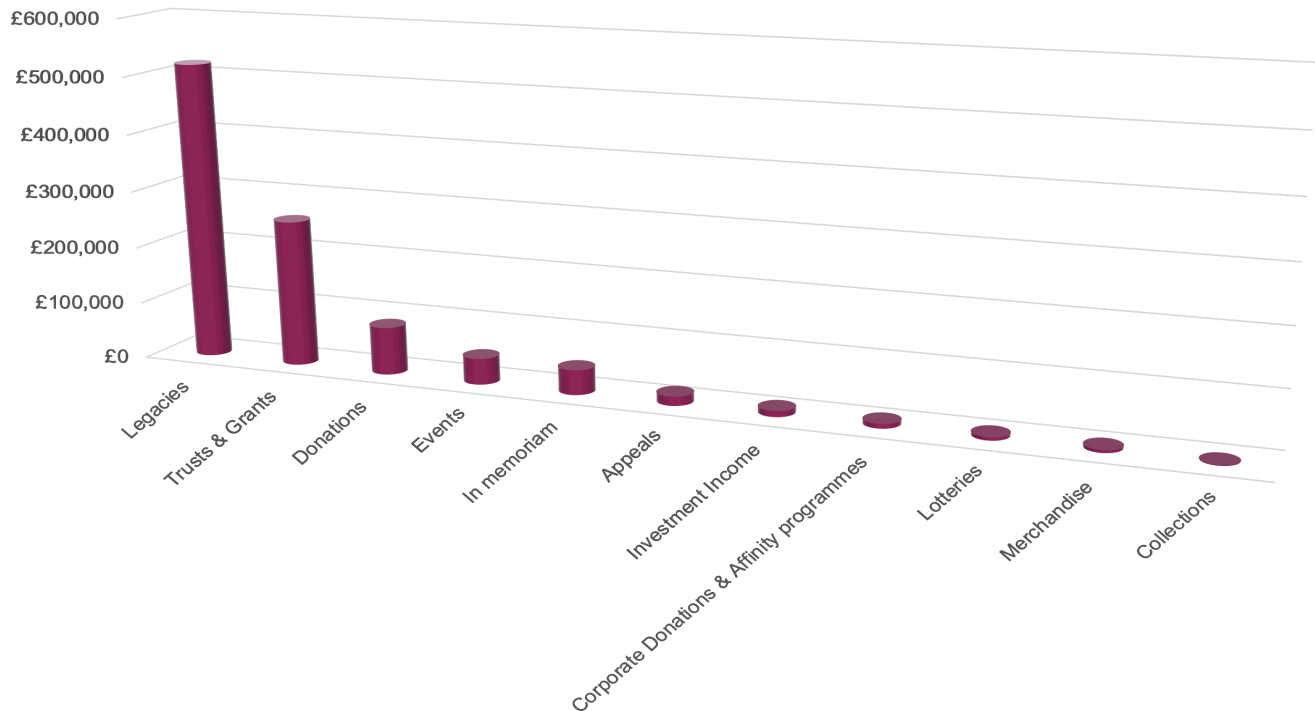
As and when pandemic restrictions reduce, we look forward to once again attending annual conferences such as Omniamed, Royal College of GP events to raise much needed awareness amongst healthcare professionals.



REPORT OF THE TRUSTEES

Review of Fundraising Activities How we raised the money

Total £992,799



2020-21 was a universally challenging year for fundraisers across the sector, with events cancelled, personal financial circumstances impacted by COVID-19 and an inability to undertake public fundraising. However, the myaware Fundraising Team rose to the challenge early on to release restricted funds, adapt to digital ways of working and to innovate with new ideas.

Fundraising priorities altered throughout the year to adapt to the ever-changing global situation and to help the Fundraising Team to maximise opportunities in its midst.

During the year we were grateful to 20 people who remembered myaware in their wills. These bequests total £519,560.

Donations have dropped by 47% since last year to £83,601, thought to be a direct impact of the pandemic and the limited affordability of donors during uncertain times. This includes £8,532.78 received by regular givers over the course of the year. Also included is Facebook fundraising which has raised £13,841.53 in total, an increase of 17% from 2019-20.

Corporate donations and affinity programmes have raised £7688 during the period.

Trusts and grants income rose by 65% this year to £226,775. We continue to be very grateful for grants awarded by trusts and grant making bodies including the National Lottery Community fund which donated £106,773 from it's Covid-19 impact fund.

Income received via events totalled £45,488. This includes £1773.53 raised by Lee and Noah's 24 Christmas songs fundraiser which gained media coverage via Radio 5 Live.

A challenge arose at the end of 2020-21, when the Gambling Commission advised myaware that the McPherson Club needed to operate as a small society lottery. This involved changes to the way the McPherson Club operates, the work for which began in March 2021. The changes may impact participation in 2021-22, but it is hoped that the Club will be just as successful as during 2020-21.

REPORT OF THE TRUSTEES

Impact and Value

Myasthenia means muscle weakness. It affects the muscles that let you move but not the automatic ones like your heart that you don't have to think about. Your brain tells your muscles to work, but the message doesn't get through. Symptoms of myasthenia include muscle weakness which makes day to day activities like walking, smiling and talking very difficult. When swallowing and breathing are affected, this can lead to a medical emergency.

Myaware works tirelessly to provide accessible support services and information to everyone who receives a myasthenia diagnosis. We think there are approximately 12,000 people in the UK with myasthenia but there are currently no accurate published figures. Myaware supports approximately 25% of those who have received a myasthenia diagnosis and our aim is to raise more awareness to ensure that everyone who receives a diagnosis can access the support that they need to live well with myasthenia.

A myasthenia diagnosis can be life-changing and we aim to make life easier for these people and their families in the following ways:

- Accessible information and support, face to face, online, on the telephone or via skype
 - 109 online support get-togethers this year providing support, information and advice
 - Three secure Facebook closed groups providing 24/7 online peer support and advice
 - National Facebook, Twitter and Instagram pages offering information and signposting
 - Telephone support via Support Workers and Regional Organisers across the UK
 - Skype/telephone counselling service
 - Benefits and Welfare advice service
 - Online information for people living with myasthenia their family members and healthcare professionals via our website
- Increased awareness amongst the public and healthcare professionals
 - Vast website offering accessible information on all aspects of living with myasthenia
 - A range of detailed information booklets on myasthenia, it's symptoms and treatments
 - Newly diagnosed information packs
 - Clinic awareness packs for GP surgeries, neurology clinics, dentists, optician and pharmacies
 - Representation of our members needs at Neurological Alliance and Rare Disease UK
- Myaware is committed to effectively and responsibly funding research projects in the following areas:
 - Cause
 - Cure
 - Prevention
 - Treatment

Myaware is also committed to training clinicians of the future in the field of myasthenia and effectively communicating outcomes regarding current and future research opportunities with transparency.

REPORT OF THE TRUSTEES

FUTURE DEVELOPMENTS, AMBITIONS AND LONG TERM STRATEGIES

Meeting increasing demands of support from people affected by myasthenia requires the charity to maintain its tight focus on cost control.

During the financial year myaware has been continuing to work hard to comply with the General Data Protection Regulations (GDPR).

In light of pandemic impacts on face-to-face support delivery, myaware has had to implement alternative support delivery method via online platforms such as Zoom. Myaware is committed to seeking member feedback regarding if and when to resume face-to-face support.

Myaware will continue to develop the support and information provided via our website and social media pages and groups.

Myaware aims to improve the awareness of our personal wellbeing services such as counselling and benefits & welfare advice to ensure our members are able to access with ease.

Myaware will continue to be committed to effective communication and engagement with our members.

Myaware will increase its work relating to raising awareness with healthcare professionals to improve accurate and timely diagnosis.

Myaware continues to be committed to representing our members at national forums such as Neurological Alliance and Rare Disease and to feedback updates and outcomes to our members.

Myaware is committed to effectively and responsibly utilising restricted research funding to support projects in the areas of cause, cure, prevention, treatment and general improvement of quality of life, in relation to myasthenia and related conditions.

REFERENCE AND ADMINISTRATIVE DETAILS

Myaware is a company limited by guarantee

Registered Company Number in England and Wales: 3038358

Registered Charity Number in England and Wales: 1046443

Registered Charity Number in Scotland: SC044744

Registered Office

The College Business Centre
Uttoxeter New Road
Derby DE22 3WZ

Chief Executive Officer

Ms Sarah Cuthell

Bankers

Yorkshire Bank
28 St Peter's Square, Derby, DE1 1SL

Auditors

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road, Derby DE1 1TJ

Company Secretary

Andrew Lutley
A J Lutley also acts as solicitors to the charity: A J Lutley Solicitors, Springfield Rookery Hill, Ashted Park, Ashted KT21 1HY

REPORT OF THE TRUSTEES

Trustees

Trevor Ranson – Chairman
Andrew Robinson – Treasurer
Bruce McColl
Liz McSheehy
Saiju Jacob
Prof Bethan Peach
Jon Rio

Maria Isabel Leite
Penny Henrion
Stuart Mann
Rashmi Rungta (appointed 01.11.20)
Huw Simmonds (appointed 01.11.20)

More information regarding Trustees can be found at:

www.myaware.org/Pages/FAQs/Category/meet-the-board

STRUCTURE, GOVERNANCE AND MANAGEMENT

Myaware is company limited by guarantee, incorporated on 27th March 1995 (number 3038358), a registered charity in England and Wales (number 1046443) and a charity registered in Scotland (number SCO44744). It is governed by its Memorandum and Articles of Association adopted on 27th March 1995 and amended on 29th March 2018.

Subject to the provisions of the Companies Act 2006, the articles and to any directions given by special resolution, the business of the Company is managed by the trustees who may exercise all the powers of the Company. No alteration of the articles and no such direction shall invalidate any prior act of the trustees which would have been valid if that alteration had not been made or that direction had not been given. The powers given by this article shall not be limited by any special power given to the trustees by the articles and a meeting of trustees at which a quorum is present may exercise all the powers exercisable by the trustees.

The pay and remuneration of the senior managers of myaware is considered annually by the Trustees. The board of Trustees meets during the budget setting process to review salary levels, increment payments and inflation rises. The Trustees consider benchmark information relating to similar posts in similar organisations with the charity sector to assist with their decision.

We continue to work in partnership with other organisations with shared interest, including Neurological Alliance and Rare Disease UK.

Fundraising and Data Protection

Myaware operates within a strict fundraising policy and never uses telephone cold-calling; purchase address lists to write unsolicited letters, share the membership list to third parties or use any other methods or approaches that may be deemed as harassing or pressurising the recipient. We always respect the privacy of those who share their personal information with us.

Recruitment, appointment, induction and training of new trustees

Only members of the charity may become Trustees.

The Articles of Association allow the Trustees to appoint candidates to become a Trustee (and Director), either to fill a vacancy, or to strengthen the Board. Candidates become known to the Board through the personal knowledge or research of existing Trustees, by interested members of the organisation volunteering their services or, occasionally, as a result of advertising by the Board.

REPORT OF THE TRUSTEES

Before appointing a new Trustee, the Board will consider any perceived weaknesses in the current Board in terms of special abilities or experience which they believe to be lacking. A potential candidate will then be approached by the Chairman. Where possible the candidate will be invited to attend one or more meetings of the Board as a nonvoting observer. The candidate may then be appointed as a Trustee by a formal motion of the Board.

At present the Board does not operate a formal scheme for the training of Trustees. The Chairman takes care to ensure that they receive personal guidance on their responsibilities under the Charity's Articles, and Charity and Company law. They may also seek advice and assistance from the Treasurer and the Company Secretary. The Board will keep under review the need for a formal training process, which must be consistent with the Charity's financial and personal resources.

Medical Committee:

Prof Bethan Peach
Saiju Jacob
Maria Isabel Leite
Liz McSheehy
Sarah Cuthell (CEO)

Finance Committee:

Andrew Robinson (Treasurer)
Bruce McColl
Jon Rio
Stuart Mann
Sarah Cuthell (CEO)

The Chief Executive Officer (CEO) is appointed by the Trustees to manage the day-to-day operations of the charity. The CEO reports to the Chair as her line manager.

RISK MANAGEMENT

A risk review of the overall organisation takes place annually. The review took place in October 2020 when the trustees assessed the major risks. Subsequently, systems and procedures have been established to manage those risks.

An annual budget proposal covering anticipated income and expenditure is created by the CEO and Finance Committee and reviewed by the Trustees. Once agreed, this forms the basis of the financial reserve held by the charity to ensure that commitments can be met. The Finance Committee review performance against the agreed budget on a monthly basis and the full Board considers this quarterly.

The board consider any variation to budget and if necessary, implement changes to mitigate any risks identified.

REPORT OF THE TRUSTEES

FINANCIAL REVIEW

Financial Position

The organisation reported a total net deficit of £23,835 compared with a total net surplus of £455,013 in the previous year.

Unrestricted funds were increased by £340,937 to £1,640,760

Restricted funds decreased by £364,772 to £1,062,289

Incoming Resources

- Total incoming resources for the year were £992,799 down by £385,632 from the previous year.
- The decrease reflects £519,560 in legacy gifts received in the year compared with £888,879 in 2020.
- Income from other trading activities increased by £22,822 to £306,918.
- Investment income has decreased by £9,294 to £10,060 due to lower interest rates on bank deposit accounts.

Resources Expended

Total resources expended increased by £135,340 to £1,052,417.

Research costs were increased by £253,205 to £326,043 of which £271,537 was from restricted funds. The trustees have commenced the effective commitment of the significant legacy gift of £1.1 million from 2018 which is restricted to research.

Support costs were £79,977 down on previous year to £635,542 of which £203,147 was restricted.

Awareness costs reduced by £24,127 to £80,503. All costs were unrestricted.

Fundraising costs were reduced by £13,761 to £10,329.

Total funds stand at £2,703,049 compared with £2,726,884 last year.

Funds at the year-end were made up of unrestricted funds of £1,640,760 (2020: £1,299,823) and restricted funds of £1,062,289 (2020: £1,427,061).

REPORT OF THE TRUSTEES

Reserves Policy

Reserves are held to ensure that planned and committed expenditure over the next five years can be met. Unrestricted funds not invested in tangible and intangible fixed assets (the free reserves) are held to meet a minimum of six months budgeted expenditure and to enable the charity to fulfil its planned and committed expenditure over the next five years, which are not covered by restricted funds.

As of 31st March 2021, the six month's budgeted unrestricted expenditure equates to £385,942 and the free reserves, which amount to £1,227,680 leave a surplus of £841,738 available for future expenditure. The surplus reflects legacies bequeathed. The charity cannot predict its legacy income year on year, and this can vary significantly. 2021 was a good year for legacies and this followed an exceptional year in 2020. The surplus on funds generated is helping to fund our current year.

Going concern

COVID-19

The current pandemic has had a negative effect on the charitable sector, and myaware is no exception to this. The Trustees have set a realistic budget for 2021/22 with a net deficit on unrestricted funds of £419,729. This has been calculated on a reduction in giving and no legacies receivable in the year.

To date the charity is operating within budget and has managed its administrative costs with office staff based at home until further release of restrictions.

The charity can utilise the surplus on unrestricted funds referred to in the above reserves policy. The liquidity position is monitored by the trustees on a monthly basis and the charity is continuing to operate within its reserves policy. On this basis the trustees consider the going concern basis for the preparation of these financial statements to be appropriate.

Principal Funding Sources

The charity benefitted during the year from a number of generous legacies amounting in total to £519,560.

Charitable trusts and grant making bodies provided £226,775, donations amounted to £83,601 and events generated £45,488.

Investment Policy and Objectives

Trustees agree on investments in compliance with the Articles of Association. The return on investment for the year was 0.5% (2020 0.9%). If the change in value of investments is included, the return is 2.4% (2020 0.6%). Note that these figures do not include interest earned on bank current accounts – such interest is identified in a line item in the notes to the accounts. The Trustees consider these results to be satisfactory in the current investment climate but aim to keep this under regular review.

REPORT OF THE TRUSTEES

Statement of Trustees Responsibilities

The Trustees (who are also the directors of Myaware Company Limited by Guarantee for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, The Charities and Trustees Investment Act (Scotland) 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

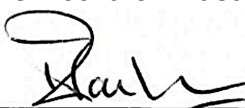
- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Approved by order of the Board of Trustees on 16/12/21 and signed
on it's behalf by:



Mr Trevor Ranson – Chairman of the Board of Trustees

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MYAWARE COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Myaware Company Limited by Guarantee (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment Scotland Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MYAWARE COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MYAWARE COMPANY LIMITED BY GUARANTEE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature and control environment of the charity
- Our discussions with management and governance including whether they had knowledge of any actual, suspected or alleged fraud
- The internal controls to mitigate the risks of fraud

Following our review, we have identified the following areas which are deemed to have the highest potential for fraud or material misstatement within the financial statements:

- The timing of revenue recognition
- The evaluation of estimates in respect of legacies
- The correct identification of restricted funds
- The timing and recognition of committed expenditure
- The risk of management override

We also considered any laws and regulations that were central to the operation of the charity including charity law, employment law and health and safety.

The following procedures were undertaken in respect of the risks where we identified the potential for material misstatement:

Income from donations and legacies was considered a risk due to the volume and nature of these transactions. Income may be pledged but there may be a timing difference between commitment and receipt. The overall income of the charity could be materially understated.

Income transaction testing was performed to ensure completeness of income. Post year end donations and legacies were reviewed to ensure that income was recognised in the correct accounting period in accordance with the charity's accounting policy.

In respect of legacies, we also tested the accuracy of estimates by reviewing correspondence obtained from solicitors and executors which included the wills and statements of assets and liabilities of the deceased person's estate and where possible agreed to receipts after date.

Restricted funds in respect of income were tested donor correspondence to ensure that the restrictions imposed were adhered to by the charity in expending those funds. This included vouching a sample of expenditure. In addition, we tested unrestricted income mindful of any non-recognition of restricted funds.

The testing of committed expenditure in relation to grants awarded by the charity in respect of research was tested by obtaining copies of the formal grant offer and agreeing the terms to the creditor provision in the financial statements. Trustees' board meeting minutes were reviewed, and all commitments noted in the year were agreed to the financial statements to ensure completeness.

A sample of journal entries were tested for appropriateness and enquiries made of management as to the procedures in place for posting journal entries. During our audit we considered any large, unusual journals or transactions outside the normal course of business which were highlighted as a result of our testing.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MYAWARE COMPANY LIMITED BY GUARANTEE

We reviewed the minutes of trustees' board meetings and controls put in place by the board of trustees including a review of their risk assessment.

At the planning stage we discussed with management any laws and regulations which were central to the operation of the charity.

The financial statements were reviewed alongside our disclosure checklists to identify any unusual or unexpected relationships or any areas of non-compliance. Discussions were held with management where it was considered additional disclosures were required.

We remained alert to any indications of fraud, material misstatement or non-compliance with laws and regulations throughout the audit including those relating to the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment Scotland Act 2005 and regulation 10 of the Charities Accounts (Scotland Regulations 2006 (as amended)). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Mellor FCA (Senior Statutory Auditor)
for and on behalf of Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 16/12/2024

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	673,194	2,627	675,821	1,074,981
Other trading activities	4	125,725	181,193	306,918	284,096
Investment income	5	10,060	-	10,060	19,354
Total		808,979	183,820	992,799	1,378,431
EXPENDITURE ON					
Raising funds	6	10,329	-	10,329	24,090
Charitable activities					
Research	7	54,506	271,537	326,043	72,838
Support		432,395	203,147	635,542	715,519
Awareness		80,503	-	80,503	104,630
Total		577,733	474,684	1,052,417	917,077
Net gains/(losses) on investments		35,783	-	35,783	(6,341)
NET INCOME/(EXPENDITURE)		267,029	(290,864)	(23,835)	455,013
Transfers between funds	21	73,908	(73,908)	-	-
Net movement in funds		340,937	(364,772)	(23,835)	455,013
RECONCILIATION OF FUNDS					
Total funds brought forward		1,299,823	1,427,061	2,726,884	2,271,871
TOTAL FUNDS CARRIED FORWARD		1,640,760	1,062,289	2,703,049	2,726,884

**MYAWARE
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 03038358
BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Intangible assets	14	23,477	-	23,477	34,081
Tangible assets	15	3,661	-	3,661	7,173
Investments	16	<u>211,304</u>	<u>-</u>	<u>211,304</u>	<u>175,521</u>
		238,442	-	238,442	216,775
CURRENT ASSETS					
Stocks	17	2,138	-	2,138	3,629
Debtors	18	859,595	-	859,595	863,397
Cash at bank and in hand		<u>556,180</u>	<u>1,483,994</u>	<u>2,040,174</u>	<u>1,852,504</u>
		1,417,913	1,483,994	2,901,907	2,719,530
CREDITORS					
Amounts falling due within one year	19	<u>(15,595)</u>	<u>(257,805)</u>	<u>(273,400)</u>	<u>(190,708)</u>
NET CURRENT ASSETS					
		<u>1,402,318</u>	<u>1,226,189</u>	<u>2,628,507</u>	<u>2,528,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,640,760	1,226,189	2,866,949	2,745,597
CREDITORS					
Amounts falling due after more than one year	20	<u>-</u>	<u>(163,900)</u>	<u>(163,900)</u>	<u>(18,713)</u>
NET ASSETS					
		<u>1,640,760</u>	<u>1,062,289</u>	<u>2,703,049</u>	<u>2,726,884</u>
FUNDS					
Unrestricted funds	21			1,640,760	1,299,823
Restricted funds				<u>1,062,289</u>	<u>1,427,061</u>
TOTAL FUNDS					
				<u>2,703,049</u>	<u>2,726,884</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/12/2021 and were signed on its behalf by:



Mr T Ranson - Trustee

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>195,137</u>	<u>(264,411)</u>
Net cash provided by/(used in) operating activities		<u>195,137</u>	<u>(264,411)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(14,759)	-
Purchase of tangible fixed assets		(2,768)	(3,353)
Interest received		<u>10,060</u>	<u>19,354</u>
Net cash (used in)/provided by investing activities		<u>(7,467)</u>	<u>16,001</u>
Change in cash and cash equivalents in the reporting period		187,670	(248,410)
Cash and cash equivalents at the beginning of the reporting period		<u>1,852,504</u>	<u>2,100,914</u>
Cash and cash equivalents at the end of the reporting period		<u>2,040,174</u>	<u>1,852,504</u>

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(23,835)	455,013
Adjustments for:		
Depreciation charges	31,643	33,930
(Gain)/losses on investments	(35,783)	6,341
Interest received	(10,060)	(19,354)
Decrease in stocks	1,491	3,752
Decrease/(increase) in debtors	3,802	(659,943)
Increase/(decrease) in creditors	<u>227,879</u>	<u>(84,150)</u>
Net cash provided by/(used in) operations	<u>195,137</u>	<u>(264,411)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20	Cash flow	At 31/3/21
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,852,504</u>	<u>187,670</u>	<u>2,040,174</u>
	<u>1,852,504</u>	<u>187,670</u>	<u>2,040,174</u>
Total	<u>1,852,504</u>	<u>187,670</u>	<u>2,040,174</u>

MYAWARE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Myaware is a charitable company, registered in England and Wales and Scotland. The charitable company's registered company number, registered charity numbers, registered office address and business address can be found in the reference and administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The currency basis for the preparation of these financial statements is pound sterling (£).

Going concern

The trustees regularly monitor the charity's reserves policy and risk assessment. The adverse effects of the Coronavirus in 2020/21 have been evaluated by the trustees and a realistic budget for 2021/22 has been prepared. Liquid funds and cash flow are monitored on a monthly basis. To date, no material uncertainties exist that would affect the preparation of the financial statements on a going concern basis.

Significant judgements and estimates

The following judgements (apart from those involving estimates) have been made in the process of applying the charitable company's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Legacies - when calculating amounts due on legacies, management considers the wills of the deceased, executors accounts and notifications received from executors.

Grants - when calculating grant commitments, management considers the nature of the grants as being within the charity's objectives and the possible future benefits for people affected by myasthenia.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and goods are recognised as income when the charity has control over them, the economic benefit is probable and can be measured reliably. In accordance with the Charities SORP (FRS102), the volunteer time of Support Groups is not recognised. Information about their contribution is provided in the Trustees' Annual Report.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and bank deposit accounts. It includes dividends and interest. It is included when the amount can be measured reliably.

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the charity will comply with conditions attaching to them and the grants will be received using the accrual model.

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of support costs and governance

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, including the salary and overhead costs of the general office and regional staff, is apportioned on the following bases which are an estimate, based on staff time, of the amount attributable to each activity:

	Percentage allocation
Research	11%
Support	74%
Awareness	15%

Intangible fixed assets

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer software - over 3 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or deemed costs less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Individual fixed assets costing £500 or more are capitalised at cost.

Investments

Investments are valued at market value which is deemed to be fair value. Movements in market value are reflected in the statement of financial activities as a net gain/(loss).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first in first out basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

The charitable company has both restricted and unrestricted funds. All funds are used to benefit and promote its charitable objects.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

When donors specify that donations and grants are for particular purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable. The relevant expenditure is then matched as restricted expenditure.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA on a straight line basis over the period of the lease.

Reserves

The charitable company maintains a level of reserves required to fulfil its objectives. The trustees monitor reserves at regular meetings.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	83,601	157,906
Legacies	519,560	888,879
Grants	29,355	-
In Memoriam	43,305	28,196
	<u>675,821</u>	<u>1,074,981</u>

The charity benefits greatly from the involvement of many helpers and volunteers, details of which are given in our annual report. In accordance with FRS102 and the Charities SORP (FRS102), the economic contribution of volunteers is not recognised in these financial statements.

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Coronavirus retention scheme	<u>29,355</u>	<u>-</u>

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Affinity programmes	623	190
Appeals	15,978	9,127
Collections	921	4,609
Corporate	7,065	6,915
Grants	140,428	63,831
Lotteries	5,382	18,763
National events	9,225	17,567
Regional events	36,263	81,973
Sales of merchandise	4,686	7,223
Trusts	86,347	73,898
	<u>306,918</u>	<u>284,096</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	3,815	11,971
Current account interest	150	690
Dividends on shares and other investments	6,095	6,693
	<u>10,060</u>	<u>19,354</u>

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Merchandise	2,976	4,768
Events	3,357	6,160
Appeal mailings	349	1,410
Lottery	3,647	11,752
	<u>10,329</u>	<u>24,090</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Research	308,259	17,784	326,043
Support	498,220	137,322	635,542
Awareness	56,250	24,253	80,503
	<u>862,729</u>	<u>179,359</u>	<u>1,042,088</u>

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	580,867	533,944
Medical research	267,677	(590)
Myaware Kids	-	27,530
Travel and miscellaneous	5,600	71,222
MyNews & member communications	7,158	14,007
Meetings and conferences	1,427	51,294
Medical education programme	-	750
	<u>862,729</u>	<u>698,157</u>

Grants payable during the year were as follows:

	2021 £	2020 £
Commitments as at 1 April 2020	184,343	254,013
Commitments made in the year	275,772	-
Commitments released in the year	(8,095)	(590)
Grants paid during the year	(30,315)	(69,080)
	<u>421,705</u>	<u>184,343</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Research	16,166	1,618	17,784
Support	126,433	10,889	137,322
Awareness	22,045	2,208	24,253
	<u>164,644</u>	<u>14,715</u>	<u>179,359</u>

Support costs, included in the above, are as follows:

Management

	Research £	Support £	Awareness £	2021 Total activities £	2020 Total activities £
Rental of premises	1,789	19,532	2,439	23,760	23,796
Utilities and insurance	1,880	12,811	2,564	17,255	13,249
Office equipment	221	1,793	301	2,315	3,338
Printing, postage and stationery	1,285	8,643	1,752	11,680	19,228
Photocopier costs	111	747	151	1,009	1,596
Support website	3,351	22,541	4,569	30,461	18,322
IT support & software	3,197	31,216	4,360	38,773	49,421
H R costs	555	3,733	756	5,044	6,045
General expenses	124	837	170	1,131	1,291
Bank charges	173	1,164	236	1,573	2,709
Amortisation of intangible fixed assets	2,789	18,769	3,805	25,363	26,971
Carried forward	15,475	121,786	21,103	158,364	165,966

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. SUPPORT COSTS - continued

Management - continued

	Research £	Support £	Awareness £	2021 Total activities £	2020 Total activities £
Brought forward	15,475	121,786	21,103	158,364	165,966
Depreciation of tangible fixed assets	<u>691</u>	<u>4,647</u>	<u>942</u>	<u>6,280</u>	<u>6,959</u>
	<u>16,166</u>	<u>126,433</u>	<u>22,045</u>	<u>164,644</u>	<u>172,925</u>

Governance costs

	Research £	Support £	Awareness £	2021 Total activities £	2020 Total activities £
Trustees' expenses	-	-	-	-	2,624
Auditors' remuneration	873	5,876	1,192	7,941	7,224
Legal and professional fees	<u>745</u>	<u>5,013</u>	<u>1,016</u>	<u>6,774</u>	<u>12,057</u>
	<u>1,618</u>	<u>10,889</u>	<u>2,208</u>	<u>14,715</u>	<u>21,905</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	7,941	7,224
Depreciation - owned assets	6,280	6,959
Computer software amortisation	<u>25,363</u>	<u>26,971</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	<u>-</u>	<u>2,624</u>

During the year no trustee (2020: 11) received reimbursement of their expenses for attending meetings.

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	509,640	468,190
Social security costs	36,906	34,846
Other pension costs	34,321	30,908
	<u>580,867</u>	<u>533,944</u>

The average number of full time equivalent employees during the year was 19 (2020: 17).

The average monthly number of employees during the year was as follows:

	2021	2020
Fundraising, support and awareness	20	18
Management and operations of the charity	4	4
	<u>24</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity amounted to £61,158 including pension contributions (2020: £58,207).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,013,425	61,556	1,074,981
Other trading activities	175,014	109,082	284,096
Investment income	<u>19,354</u>	<u>-</u>	<u>19,354</u>
Total	1,207,793	170,638	1,378,431
EXPENDITURE ON			
Raising funds	23,484	606	24,090
Charitable activities			
Research	72,690	148	72,838
Support	532,971	182,548	715,519
Awareness	95,776	8,854	104,630
	<u>724,921</u>	<u>192,156</u>	<u>917,077</u>
Total	724,921	192,156	917,077
Net gains/(losses) on investments	<u>(6,341)</u>	<u>-</u>	<u>(6,341)</u>
NET INCOME/(EXPENDITURE)	476,531	(21,518)	455,013
RECONCILIATION OF FUNDS			
Total funds brought forward	823,292	1,448,579	2,271,871

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,299,823</u>	<u>1,427,061</u>	<u>2,726,884</u>

14. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2020	80,977
Additions	14,759
At 31 March 2021	95,736
AMORTISATION	
At 1 April 2020	46,896
Charge for year	25,363
At 31 March 2021	72,259
NET BOOK VALUE	
At 31 March 2021	23,477
At 31 March 2020	34,081

15. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	13,247	38,995	52,242
Additions	-	2,768	2,768
At 31 March 2021	13,247	41,763	55,010
DEPRECIATION			
At 1 April 2020	12,930	32,139	45,069
Charge for year	317	5,963	6,280
At 31 March 2021	13,247	38,102	51,349
NET BOOK VALUE			
At 31 March 2021	-	3,661	3,661
At 31 March 2020	317	6,856	7,173

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	175,521
Revaluations	<u>35,783</u>
At 31 March 2021	<u>211,304</u>
NET BOOK VALUE	
At 31 March 2021	<u>211,304</u>
At 31 March 2020	<u>175,521</u>

There were no investment assets outside the UK.

The historical cost of fixed asset investments as at 31 March 2021 was £89,858 (2020: £89,858).

17. STOCKS

	2021 £	2020 £
Finished goods	<u>2,138</u>	<u>3,629</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	848,353	850,225
Prepayments and accrued income	<u>11,242</u>	<u>13,172</u>
	<u>859,595</u>	<u>863,397</u>

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	6,864	5,604
Committed grants	257,805	165,630
Accruals and deferred income	8,731	19,474
	<u>273,400</u>	<u>190,708</u>

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Committed grants	<u>163,900</u>	<u>18,713</u>

21. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	1,299,823	267,029	73,908	1,640,760
Restricted funds				
Research	1,204,757	(270,537)	(73,908)	860,312
Support	220,117	(21,677)	-	198,440
Awareness	2,187	1,350	-	3,537
	<u>1,427,061</u>	<u>(290,864)</u>	<u>(73,908)</u>	<u>1,062,289</u>
TOTAL FUNDS	<u>2,726,884</u>	<u>(23,835)</u>	<u>-</u>	<u>2,703,049</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	808,979	(577,733)	35,783	267,029
Restricted funds				
Research	1,000	(271,537)	-	(270,537)
Support	181,470	(203,147)	-	(21,677)
Awareness	1,350	-	-	1,350
	<u>183,820</u>	<u>(474,684)</u>	<u>-</u>	<u>(290,864)</u>
TOTAL FUNDS	<u>992,799</u>	<u>(1,052,417)</u>	<u>35,783</u>	<u>(23,835)</u>

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	823,292	476,531	1,299,823
Restricted funds			
Research	1,157,446	47,311	1,204,757
Support	272,731	(52,614)	220,117
Awareness	18,402	(16,215)	2,187
	<u>1,448,579</u>	<u>(21,518)</u>	<u>1,427,061</u>
TOTAL FUNDS	<u>2,271,871</u>	<u>455,013</u>	<u>2,726,884</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,207,793	(724,921)	(6,341)	476,531
Restricted funds				
Research	47,459	(148)	-	47,311
Support	130,540	(183,154)	-	(52,614)
Awareness	(7,361)	(8,854)	-	(16,215)
	<u>170,638</u>	<u>(192,156)</u>	<u>-</u>	<u>(21,518)</u>
TOTAL FUNDS	<u>1,378,431</u>	<u>(917,077)</u>	<u>(6,341)</u>	<u>455,013</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	823,292	743,560	73,908	1,640,760
Restricted funds				
Research	1,157,446	(223,226)	(73,908)	860,312
Support	272,731	(74,291)	-	198,440
Awareness	18,402	(14,865)	-	3,537
	<u>1,448,579</u>	<u>(312,382)</u>	<u>(73,908)</u>	<u>1,062,289</u>
TOTAL FUNDS	<u>2,271,871</u>	<u>431,178</u>	<u>-</u>	<u>2,703,049</u>

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,016,772	(1,302,654)	29,442	743,560
Restricted funds				
Research	48,459	(271,685)	-	(223,226)
Support	312,010	(386,301)	-	(74,291)
Awareness	(6,011)	(8,854)	-	(14,865)
	<u>354,458</u>	<u>(666,840)</u>	<u>-</u>	<u>(312,382)</u>
TOTAL FUNDS	<u>2,371,230</u>	<u>(1,969,494)</u>	<u>29,442</u>	<u>431,178</u>

Restricted funds

Restricted funds comprise:

Research

Restricted funds in this class will be applied to:

- Scientific and clinical research into the causes, disease mechanisms, diagnosis and epidemiology of Myasthenia Gravis, Lambert-Eaton Myasthenic Syndrome, Congenital Myasthenic Syndrome and other similar disorders of the Neuro-Muscular Junction.
- The provision of equipment and facilities to support (a).
- Provision of specialist medical facilities (including staff) where the Trustees consider that such provision has a significant impact on the effectiveness of (a).

Support

Restricted funds in this class will be applied to:

- Development of new support groups of the charity, to foster the health and welfare of myasthenics and their families and carers.
- Organisation of Regional Conferences to encourage mutual support between members, myasthenics, and support groups.
- In exceptional circumstances - provision of specialist medical facilities (including staff) where the Trustees consider that such provision would have a major impact on the health and welfare of myasthenics, and alternative funding cannot be obtained.

Awareness

Restricted funds in this class will be applied to:

- Preparation, publication and distribution of information about Myasthenia Gravis, Lambert-Eaton Myasthenic Syndrome, Congenital Myasthenic Syndrome and other similar disorders of the Neuro-Muscular Junction. (Including information on their causes, diagnosis and treatment, and issues concerning the lifestyle and quality-of-life of patients with these disorders). Publication and distribution includes development and maintenance of the association's internet websites.
- Publicity and promotion of events to foster awareness, in the general public, national and local government, and other bodies, of these disorders, and the problems experienced by patients and their families and carers.

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

21. MOVEMENT IN FUNDS - continued

i. Activities to foster awareness in the medical profession of these disorders, and the problems experienced by patients and their families and carers.

j. Activities to foster awareness in the medical profession of the current state of best medical practice in the diagnosis and treatment of these disorders.

k. Regional and national events to disseminate information about these disorders to myasthenics, their families and carers (including information about current and planned future medical and scientific research).

For presentation purposes all restricted income receivable is allocated to one of the above three categories that best describes its restriction.

A detailed breakdown of the income and expenditure allocated to these categories is available on request.

Transfers between funds

During the year the trustees sanctioned the use of restricted funds for research project Deep Phenotyping and Immune Profiling in Myasthenia Gravis. The project had originally been committed from unrestricted funds. A transfer of £73,908 has been made from restricted to unrestricted funds being the creditor balance on the project as at 31 March 2021.

22. EMPLOYEE BENEFIT OBLIGATIONS

The total contribution paid to Personal Pension Plans in the year for certain employees amounted to £34,321 (2020: £30,908).

23. OTHER FINANCIAL COMMITMENTS

At the year end the charity had financial commitments in respect of rent amounting to £23,760 (2020: £23,760) and other leases amounting to £5,016 (2020: £119).

24. RELATED PARTY DISCLOSURES

During the year the charity paid £2,425 (2020: £2,276) for legal services performed by Andrew Lutley, Company Secretary.

The amount donated by trustees in the year in respect of travel claims amounted to £nil (2020: £922).

25. ULTIMATE CONTROLLING PARTY

The charity is controlled by its Board of Trustees.

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,601	157,906
Legacies	519,560	888,879
Grants	29,355	-
In Memoriam	<u>43,305</u>	<u>28,196</u>
	675,821	1,074,981
Other trading activities		
Affinity programmes	623	190
Appeals	15,978	9,127
Collections	921	4,609
Corporate	7,065	6,915
Grants	140,428	63,831
Lotteries	5,382	18,763
National events	9,225	17,567
Regional events	36,263	81,973
Sales of merchandise	4,686	7,223
Trusts	<u>86,347</u>	<u>73,898</u>
	306,918	284,096
Investment income		
Deposit account interest	3,815	11,971
Current account interest	150	690
Dividends on shares and other investments	<u>6,095</u>	<u>6,693</u>
	10,060	19,354
Total incoming resources	992,799	1,378,431
EXPENDITURE		
Raising donations and legacies		
Merchandise	2,976	4,768
Events	3,357	6,160
Appeal mailings	349	1,410
Lottery	<u>3,647</u>	<u>11,752</u>
	10,329	24,090
Charitable activities		
Wages	509,640	468,190
Social security	36,906	34,846
Pensions	34,321	30,908
Medical research	267,677	(590)
Myaware Kids	-	27,530
Travel and miscellaneous	5,600	71,222
Carried forward	<u>854,144</u>	<u>632,106</u>

**MYAWARE
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	854,144	632,106
MyNews & member communications	7,158	14,007
Meetings and conferences	1,427	51,294
Medical education programme	-	750
	862,729	698,157
Support costs		
Management		
Rental of premises	23,760	23,796
Utilities and insurance	17,255	13,249
Office equipment	2,315	3,338
Printing, postage and stationery	11,680	19,228
Photocopier costs	1,009	1,596
Support website	30,461	18,322
IT support & software	38,773	49,421
H R costs	5,044	6,045
General expenses	1,131	1,291
Bank charges	1,573	2,709
Amortisation of intangible fixed assets	25,363	26,971
Depreciation of tangible fixed assets	6,280	6,959
	164,644	172,925
Governance costs		
Trustees' expenses	-	2,624
Auditors' remuneration	7,941	7,224
Legal and professional fees	6,774	12,057
	14,715	21,905
Total resources expended	1,052,417	917,077
Net (expenditure)/income before gains and losses	(59,618)	461,354
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	35,783	(6,341)
Net (expenditure)/income	(23,835)	455,013



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