

Registered Charity No: 1045977

**BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP
ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

**EKW GROUP
1 Pavilion Square
Cricketers Way
Bolton
BL5 3AJ**

**BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP
FOR THE YEAR ENDED 31 JULY 2021**

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BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP FOR THE YEAR ENDED 31 JULY 2021

I report on the accounts of Brighter Bunnies Pre School Playgroup for the year ended 31 July 2021, which are set out on pages 5-7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the act"). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required under an audit, and consequently no audit opinion is expressed on the accounts for the year ended 31 July 2021.

Independent examiner's statement

I have completed my examination and can confirm that, no material matters have come to my attention which give me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sara Brassington FCCA
20/05/2022

EKW Group
1 Pavilion Square
Cricketers Way

BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2021**

AIMS AND OBJECTIVES

The aims of the pre school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

REVIEW OF THE YEAR & GOING CONCERN

The year ended 31 July 2021 was again a challenging year for the charity due to Covid-19. Its continued impact meant that prospective parents were reluctant to send new children to the pre-school when it reopened in September 2020. The charity had also previously been given notice that its old premises at the church building in Westthoughton was to be closed and therefore it was required to find new premises to operate from. The charity successfully rebranded and relocated in April/May 2021 and changed its name to Brighter Bunnies Pre School Playgroup.

The charity's new premises have brought some operational concerns in that the rent is much higher than the old premises and it is charged for the full year when previously the charity was only charged for the 38 weeks it was open. Utility costs have also increased considerably in the new financial year and therefore the charity has been incurring a deficit of around £800 a month for a short period of time which has been funded out of existing cash reserves. April 2022 showed a break-even position but the Trustees expect that 2022 will likely show an overall deficit. A significant positive is forecast attendance for September 2022 shows a marked improvement with 18 children a day projected to be attending as opposed to only 6 in September 21. The Trustees are continuing to monitor the funding position closely and are seeking to keep a close control of costs whilst actively looking for ways to increase the charity's income through grants, donations and fundraising activities.

Despite the issues noted above, the charity recorded another small surplus and cash reserves remained stable thanks to the furlough scheme and higher government and attendance fee income. The Trustees are happy with the 2021 results overall and are satisfied that the charity has access to more than enough funds to continue to operate and fulfil its objectives for at least 12 months from signing the balance sheet.

ACHIEVEMENTS AND FUTURE DEVELOPMENTS

The YouTube channel set up in March 2020 to keep in touch with parents and to help support them during lockdown now has almost 150 subscribers and 300 videos. The success of the channel has helped the charity to embrace digital marketing and it has now

developed a strong online presence across Facebook, Twitter, Instagram and Google Business with more than 20 5-star reviews of the pre school. Whilst traditional advertising via leaflets and adverts in community publications has continued to be utilised, the Trustees recognise that digital marketing is now a key way of promoting the charity's activities moving forward. The Trustees would like to thank the charity's employees for their help in regard to the digital marketing efforts.

BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP

TRUSTEES' REPORT CONTINUED FOR THE YEAR ENDED 31 JULY 2021

The charity held its annual Christmas fundraiser week which once again was well supported. There were many sponsored activities that took place as well as a nativity and a large raffle using donations from parents and local businesses. All in all, the event raised £1,100.

In addition, other fundraising took place in the form of photo commission, weighing in clothes, selling toys and resources from the old church premises prior to the move and a donation from Arnold Clarke. £700 was made from the sale of the old toys and resources and overall, these activities took in £2,500. The cost of manning the above was covered by employees, families, Trustees and parents with the only cash cost being the provision of food and refreshments for the volunteers. The Trustees would like to thank all those who volunteered their time.

For the second year running a staff member was employed using inclusive funding from the local authority for a child with autism and, as part of the charity's commitment to employee's personal growth and development, further training courses were run to help strengthen and enhance their skills.

FUNDING AND RESERVES POLICY

The main sources of funding come from attendance fees and from the government which is restricted funds. The charity also continued receive HMRC furlough grant income of £9,494 (2020: £7,726) for payments of furloughed staff wages. The government income and the apprenticeship grants are the only restricted income.

The charity sets a budget each year based on the number of children who are signed up for the sessions beginning in September. These budgets are assessed and monitored at the regular Trustee meetings and any shortfalls in funding identified. Where funding shortfalls are evident, the Trustees endeavour to obtain new sources of funding to bridge the gap.

The charity aims to keep cash reserves equivalent to a minimum of 3 months' expenditure. The Trustees consider this to be a prudent and adequate policy based on their knowledge of the charity. At the year end, cash balances represented around 2.5 months' worth of expenditure and therefore the Trustees will be attempting to keep as tight a control on costs as possible whilst also seeking to increase the charity's incoming resources. All funds in the charity bank account at the year-end were unrestricted and are available for general charitable activities. The reserves policy is monitored on a regular basis to ensure that the charity has enough reserves to continue to operate and fulfil its objectives.

COVID-19

The impact of Covid-19 is not as significant as it was at the end of 2020 and the charity has already made the necessary adjustments in order to mitigate the challenges and changes it presented. The trustees continue to monitor the position with regard to Covid-19 including

**Bolton
BL5 2BG**

**BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021**

	2021 Un- restricted £	2021 Restrict ed	2021 Total £	2020 Total £
INCOME RECEIPTS				
General				
Charitable				
Activities				
Attendance fees	11,070	-	11,070	6,459
Registration fees	205	-	205	330
Government funding	-	36,354	36,354	31,230
Uniform	239	-	125	125

Football	-	-	-	533
Christmas and leavers parties	555	-	555	315
Photos	209	-	209	74
Mother & baby group	80	-	80	296
Donations	369	-	369	-
Apprenticeship Grant	-	1,157	1,157	-
HMRC - CJRS	9,494	-	9,494	7,726
Fundraising				
Christmas Fayre	1,104	-	1,104	1,133
Other	2,097	-	2,097	3,874
Investment				
Bank interest received	-	-	-	8
Total Income Receipts	25,422	37,511	62,933	52,103
EXPENDITURE PAYMENTS				
Purchases	7,203	-	7,203	3,295
Wages and salaries	4,350	36,354	40,704	37,178
- Specific staff funding	-	1,157	1,157	1,385
Pensions	405	-	405	982
Staff training	320	-	320	594
Rent	6,768	-	6,768	1,710
Insurance	964	-	964	619
Repairs	999	-	999	450
PPS, Computer, Telephone	569	-	569	1,192
Cleaning	330	-	330	94
Travel & subsistence	139	-	139	150
Advertising	712	-	712	255
Accountancy & payroll	1,260	-	1,260	852
Sundry	35	-	35	564
Charitable donations	-	-	-	60
Total Expenditure Payments	24,054	37,511	61,565	49,380
Net Surplus/(Deficit)	1,368	-	1,368	2,723

**The notes on page 7 form part of the accounts
BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP
STATEMENT OF ASSETS
AS AT 31 JULY 2021**

		2021 £	2020 £
Accumulated fund at 1 August 2020	Note	22,939	20,216
Surplus/(deficit) of receipts and payments		1,368	2,723

Accumulated fund at 31 July 2021	3	<u>24,307</u>	<u>22,939</u>
REPRESENTED BY:			
Fixed Assets		9,965	9,965
Debtors - deposit paid for premises		1,650	-
Cash and bank balances		12,692	12,974
Total assets at 31 July 2021		<u>24,307</u>	<u>22,939</u>

**The notes on page 7 form part of the accounts
BRIGHTER BUNNIES PRE SCHOOL PLAYGROUP**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

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1. The accounts have been recorded and prepared on the receipts and payments basis.

2. For the purpose of presenting these accounts to the Charities Commission, they will be examined by a qualified external accountant who is independent from the Charity and the Trustees.
3. The charity's closing funds at 31 July 2021 are all unrestricted, with all of the incoming restricted income having been spent during the year.