

ACTION DISABILITY KENSINGTON & CHELSEA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**BRITT & KEEHAN
CHARTERED ACCOUNTANTS
33 GRIMWADE AVENUE
CROYDON
CR0 5DJ**

**ACTION DISABILITY KENSINGTON & CHELSEA
COMPANY INFORMATION – 31 MARCH 2022**

INCORPORATED as a Company Limited by Guarantee in April 1996

NUMBER 3040329

DIRECTORS

Margaret Donnelly	Chair
David Webb	Vice-Chair
Bello Abubakar	Treasurer
Deborah Graves (resigned 15.10.2021)	
Adrian Berrill-Cox	
Stephanie Vaz	
Maribel Jones-Fombella	
Sandip Sodha	
Yamina Sari	
Nick Wimborne (resigned 27.4.2022)	
Maria Pace	

SECRETARY Jamie Renton

REGISTERED OFFICE ADKC Centre
Whitstable House
Silchester Road
London W10 6SB

BANKERS	HSBC	CAF Bank Ltd
	152 Portobello Road	25 Kings Hill Avenue
	Notting Hill	Kings Hill
	London W11 2DZ	West Malling Kent ME19 4JQ

INDEPENDENT EXAMINER Britt & Keehan
Chartered Accountants
33 Grimwade Avenue
Croydon
CR0 5DJ

**ACTION DISABILITY KENSINGTON & CHELSEA
TRUSTEES REPORT
Year ended 31 March 2022**

The Trustees, who are also the directors of the charitable company, present their report and the financial statements for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2019.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY

Action Disability Kensington and Chelsea (ADKC), whose principal office is The ADKC Centre, Whitstable House, Silchester Road, London, W10 6SB, is a Registered Charity numbered 1045769 and is also a Company Limited by Guarantee numbered 3040329.

The charitable company is limited by guarantee and the members are only liable in the event of the charitable company winding up to payment of £1.

The directors of the charitable company for the financial year are listed on page 1 of the financial statements.

The Chief Executive of the organisation is Jamie Renton who is responsible for the day to day management of the Charity.

STRUCTURE AND GOVERNANCE

Constitution and organisational structure

The Charity is governed by its Articles and Memorandum of Association.

The Management Committee, comprising the Charity's trustees, consists of the Chair, the Vice Chair, the Treasurer and up to 12 individual committee members. The Committee agrees the policy of the charity and is responsible for its finances and assets and for employing staff to carry out its work. The Committee meets at least four times a year. It appoints a Finance and Resources sub committee, consisting of at least 2 trustees and 2 members of staff to regularly review financial and staff matters. It meets approximately 2 times a year and reports to the Management Committee.

The Chief Executive manages the day-to-day affairs of the charity and reports regularly to the Chair and to the Management Committee.

Recruitment and appointment of Trustees

One third of the existing trustees are nominated and elected from the Action Disability Kensington and Chelsea membership at the AGM. Subsequently, the Management Committee co-opts up to a further six trustees for the year. Co-opted members are individual members or representatives of organisations, who have been nominated and selected for the complementary skills they are able to offer.

Trustees are invited to attend an induction session on appointment and are informed of ongoing training opportunities as they arise both within the organisation and externally.

**ACTION DISABILITY KENSINGTON & CHELSEA
TRUSTEES REPORT (cont)
Year ended 31 March 2022**

Risk management

The trustees have assessed the major risks to which the charity is exposed. The major risk identified is insufficient notice of withdrawal of funding. If this were to occur the trustees would have to cut back the activities of Action Disability Kensington and Chelsea accordingly.

The trustees expect that sufficient funds will be forthcoming to enable Action Disability Kensington and Chelsea to continue its existing activities during 2022/22.

Risk mitigation

Action Disability Kensington and Chelsea has undertaken an assessment of major risks. These are regularly reviewed.

Systems in place to minimise risks include:

- Written Financial Procedures.
- Management accounts overseen by the Treasurer and presented to the Management Committee at least each quarter.
- The Chief Executive reports on funding and staffing matters to a Finance and Resources Sub Committee at least 2 times a year – warnings of any potential issues and recommendations for action are included.
- Insurance policies are reviewed annually.

OBJECTIVES AND ACTIVITIES

The principal activity of the charitable company is that of enhancing opportunities for disabled people (with physical, sensory or hidden impairments) living or working in the Royal Borough of Kensington and Chelsea.

Action Disability Kensington and Chelsea is a user led organisation and provides its members with various services. These include: -

An Advice and Information Project
 A Specialist Legal Advice Project
 An Independent Lives Peer Support Project
 A Lifelong Learning Project
 A Disability Connect Project
 A Volunteer project
 Access Group
 'Positive Rights Action' Advocacy Group
 'Positive Empowerment' Peer Support and Counselling Group
 A Trauma Support group
 Westminster 'Positive Empowerment' Peer Support and Counselling Group

In addition to the services listed above, there are more practical services such as a Passport Photograph Scheme, Wheelchair Hire Scheme, Wheelchair Weighing Scales and an Internet Café drop in.

The organisation acts as a signposting service to where more and additional information and help may be sought.

As a user led organisation, we consult with our members regarding the services they expect and would like from ADKC. During the Financial Year 2020-21, we undertook a review of services with our membership to determine the direction of our organisational development.

**ACTION DISABILITY KENSINGTON & CHELSEA
TRUSTEES REPORT(cont)
Year ended 31 March 2022**

FINANCIAL REVIEW

Action Disability Kensington & Chelsea received income for the year totalling £298,881. The largest single funder was the Royal Borough of Kensington & Chelsea whose various departments provided £133,313. A number of other funders directed their assistance to specific projects and these have been separately identified in the accounts.

Where specific funding received was insufficient to meet the expenditures of the specifically funded activities additional funds have been transferred from the unrestricted funds of Action Disability Kensington & Chelsea to eliminate the resulting deficits in the specifically funded activities at the end of the financial year.

The main expenditure of Action Disability Kensington & Chelsea is on staff salaries and on supporting office facilities. Costs have been allocated to activities on the basis of estimates prepared by the staff.

RESERVES POLICY

This policy has been adopted by the Action Disability Kensington & Chelsea Executive Committee in order to ensure that the organisation has reserve funds to enable it to deal with unforeseen events and contingencies.

Additionally, the Action Disability Kensington & Chelsea Executive Committee aim to accumulate funds to ensure future maintenance of the ADKC Centre to its current high standard and replacement of furniture and office equipment with a limited life and as a safety net when resourcing projects in receipt of target based funding.

The Reserve Funds

1. Unrestricted Contingency Reserve

This reserve is intended to enable ADKC to cope with unforeseen events, honour its contractual obligations and retain sufficient funds to cope with a sudden cessation of funding. This fund is also set up to deal with possible funding of short term staff positions (e.g. illness, maternity issues, staff bonuses and pay rises) and possible redundancy situations. As well as to cover the costs of the additional access needs of our membership of disabled people (BSL interpreters, producing information in alternative formats etc.)

- Last year the Executive Committee agreed that they should work towards six to eight months' funding to achieve this objective. This represents an increase on the target of three-to-six months set in previous years. This change is due to learning from the COVID crisis for the need to keep higher reserves in order to meet unexpected issues and the current delay/uncertainty regarding our long term local authority contract (the organisation's single largest source of income). Furthermore, as a Disabled People's Organisation, we can incur costs which other organisations of a similar size do not (e.g. purchase of access equipment and hiring BSL interpreters). This figure may need to be reviewed but in the present circumstances this seems a realistic target to aim for.

2. Unrestricted Building Reserve

To enable ADKC to embark on a programme of redecoration to the Centre, deal with any emergency works and replace furniture and office equipment when deemed necessary.

**ACTION DISABILITY KENSINGTON & CHELSEA
TRUSTEES REPORT(cont)
Year ended 31 March 2022**

3. Unrestricted Development Reserve

To enable ADKC to update its computing facilities as and when required. It is envisaged that computers become out of date and obsolete after about 3 years and it is imperative that we develop our systems in tandem with other external contacts.

Whilst funding is sought for new projects it is realised that there may be other extraneous start up costs and these funds are set up to facilitate this.

To provide funding to undertake our regular consultation with our members, which currently takes place every three years.

FUTURE PLANS

Main objectives for the coming year

Our objectives this year, as in all years, are to consolidate our funding base and look for new and diverse sources of funding.

We will develop our Lifelong Learning Project to incorporate new training opportunities.

We will continue to develop the Borough wide Independent Lives User Group, Positive Rights Action Group, Positive Empowerment Group and Access Group.

We will endeavour to maintain our position at the forefront of local developments regarding the revolution in social care.

We will develop our Legal Advice Project

We will launch our new Voice of Experience project

We will launch our new Counselling Service

We will continue to develop our work co-producing services and information with RBKC Adult Social Care.

We will promote our services via a range of talks, outreach stalls and promotional materials.

ACHIEVEMENTS AND PERFORMANCE

This year we also took a lead role in developing co-production work with the local authority.

We continue to develop our lead consultative role regarding local disability-related issues, representing the views of disabled people at numerous meetings and forums.

All of our projects, without exception, far exceeded the monitoring targets set for them by funders.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

**ACTION DISABILITY KENSINGTON & CHELSEA
TRUSTEES REPORT(cont)
Year ended 31 March 2022**

DIRECTORS' RESPONSIBILITIES

The directors', who are also the trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

The Companies Act requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statement in accordance with United Kingdom General Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the relevant laws, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure account of the charitable company for that period.

In preparing these financial statements the directors are required to:

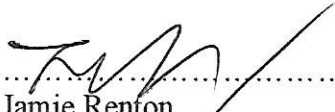
- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue to operate

The directors committee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the charitable and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting & Reporting by Charities and in accordance with the provisions of the Companies Act 2006

BY ORDER OF THE BOARD


.....
Jamie Renton
Company secretary

15/8/2022 Date

ACTION DISABILITY KENSINGTON & CHELSEA

STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the Income and Expenditure Account
For the year ended 31 March 2022

	Notes	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Income					
Income from other trading activities	2b	4,198	-	4,198	14,512
Incoming from charitable activities	2a	138,640	154,900	293,540	308,306
Donations		746	-	746	866
Investment income		<u>397</u>	<u>-</u>	<u>397</u>	<u>1,883</u>
Total incoming resources		<u>143,981</u>	<u>154,900</u>	<u>298,881</u>	<u>325,567</u>
Expenditure					
Cost of raising funds	3	1,658	-	1,658	1,780
On charitable activities	4	<u>186,391</u>	<u>154,465</u>	<u>340,856</u>	<u>321,741</u>
Total resources expended		<u>188,049</u>	<u>154,465</u>	<u>342,514</u>	<u>323,521</u>
Net movement in resources before transfers		(44,068)	435	(43,633)	2,046
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(44,068)	435	(43,633)	2,046
Total funds brought forward		<u>276,099</u>	<u>15,389</u>	<u>291,488</u>	<u>289,442</u>
Total funds carried forward		<u>£232,031</u>	<u>£15,824</u>	<u>£247,855</u>	<u>£291,488</u>

The charitable company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the surplus shown above and their historical cost equivalents.

The notes on the following pages form part of these accounts.

ACTION DISABILITY KENSINGTON & CHELSEA
BALANCE SHEET
Company number 3040329
As at 31 March 2022

8.

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS	7		2		2
CURRENT ASSETS					
Debtors and prepayments	8	15,886		7,635	
Bank deposit accounts		229,090		283,704	
Bank current accounts		69,356		67,672	
Petty cash		<u>180</u>		<u>303</u>	
		314,512		359,314	
CURRENT LIABILITIES (amounts falling due within one year)	9	<u>66,659</u>		<u>67,828</u>	
NET CURRENT ASSETS			<u>247,853</u>		<u>291,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	14		<u>£247,855</u>		<u>£291,488</u>
FUNDS					
Unrestricted			180,593		210,011
Designated	12		51,438		66,088
Restricted:-					
Building reserve	13		1		1
Projects	13		<u>15,823</u>		<u>15,388</u>
			<u>£247,855</u>		<u>£291,488</u>

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

For the financial year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Trustees on: 15/08/2022
and signed on its behalf by:

..... D WEBB



..... M. R. Donnelly M DONNELLY



ACTION DISABILITY KENSINGTON & CHELSEA**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2022****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity. These include grants given under service level agreements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where staff are wholly engaged on direct charitable or other work their salaries and associated costs are allocated directly to the appropriate activity. Salaries and associated costs incurred in respect of support work are allocated to the different funds and activities on a basis of estimates prepared by the staff.

Fund-raising costs are those incurred in connection with the trading activities, including associated support costs.

Support costs are those costs incurred directly in support of the charitable activities.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitution and statutory requirements and in providing support to the trustees in the discharge of their statutory duties.

ACTION DISABILITY KENSINGTON & CHELSEA**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2022 (continued)**

1.(cont'd)

1.5 Tangible fixed assets and depreciation.

All assets costing more than £1,000 with an estimated useful life of at least three years are capitalised. The purchase of wheelchairs is expensed as incurred.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: No depreciation is provided on assets which have not yet been brought into use.

Leasehold premises	-	Over the term of the lease: 21 years
Equipment, Fixtures & Fittings	-	Over 3 years

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA as incurred.

1.7 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.8 VAT

The charity is not registered for VAT. In common with many other similar charities, ADKC expenses are include VAT, which cannot be recovered.

ACTION DISABILITY KENSINGTON & CHELSEA

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022 (continued)

2(a) Income from charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
Royal Borough of Kensington & Chelsea:				
Core funding	48,000	-	48,000	44,000
Advice & information	47,738	-	47,738	47,738
Disability Connect	26,000	-	26,000	26,000
Lifelong Learning	11,575	-	11,575	18,334
Other	-	-	-	-
National Lottery	-	16,727	16,727	-
Access to work	-	16,290	16,290	18,274
K & C Social Council	-	51,235	51,235	28,518
Kensington & Chelsea Foundation				
Covid 19 Equipment support	-	-	-	5,610
Green Shoots Counselling pilot scheme	-	1,667	1,667	833
City Bridge Trust – Independent Living	-	30,400	30,400	41,700
City Bridge Trust – Covid 19 support	-	-	-	13,900
Trust for London	-	38,581	38,581	54,520
Disability Action Covid 19 support	5,327	-	5,327	8,879
	<u>£138,640</u>	<u>£154,900</u>	<u>£293,540</u>	<u>£308,306</u>

In 2021 total income of £308,306 comprise £149,455 of restricted income and £158,851 of unrestricted income.

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
2(b) Income from trading activities:				
Training & Consultancy fees	2,398	-	2,398	13,726
Room hire	-	-	-	-
Other	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>786</u>
	<u>£4,198</u>	<u>£ -</u>	<u>£4,198</u>	<u>£14,512</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022 (continued)

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2022</u> <u>TOTAL</u> £	<u>2021</u> <u>TOTAL</u> £
3. Costs of generating voluntary income				
Wages & salaries	1,495	-	1,495	1,495
Support costs	<u>163</u>	<u>-</u>	<u>163</u>	<u>285</u>
	<u>£1,658</u>	<u>£ -</u>	<u>£1,658</u>	<u>£1,780</u>
4. Charitable activities				
Access to work – equipment	-	-	-	-
Wages and salaries	141,350	96,711	238,061	220,663
Accounting services	10,656	6,868	17,524	16,112
Newsletter & publicity	1,517	193	1,710	2,480
Travel & Volunteers expenses	38	-	38	63
Subscriptions & publications	596	-	596	620
Activities	360	38,215	38,575	29,898
Client grants	-	-	-	-
Meetings & Forums	4,203	3,342	7,545	15
Insurance	2,654	422	3,076	2,905
Other	251	-	251	2,353
Premises costs	8,468	3,138	11,606	18,487
Office services	9,581	5,411	14,992	21,329
Amortization & Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	179,674	154,300	333,974	314,925
Governance (note 5)	<u>6,717</u>	<u>165</u>	<u>6,882</u>	<u>6,816</u>
	<u>£186,391</u>	<u>£154,465</u>	<u>£340,856</u>	<u>£321,741</u>
5. Governance costs:				
Wages and salaries	1,495	-	1,495	1,495
Accounting services	1,947	-	1,947	1,790
Independent examiner's fee	1,400	-	1,400	1,310
Accountancy fees by the examiner	1,240	-	1,240	1,190
Annual report & AGM	255	165	420	420
Support costs	<u>380</u>	<u>-</u>	<u>380</u>	<u>611</u>
	<u>£6,717</u>	<u>£165</u>	<u>£6,882</u>	<u>£6,816</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022 (continued)

6. Staff costs	<u>2022</u>	<u>2021</u>
Wages & salaries	220,141	204,795
Social security costs	14,013	12,665
Other pension costs	<u>6,897</u>	<u>6,193</u>
	<u>241,051</u>	<u>223,653</u>
Charitable activities	238,061	220,663
Generating funds	1,495	1,495
Governance	1,495	1,495

The average number of employees was 11. (2021 - 9) No employee earned more than £60,000 p.a.

7. Fixed assets	Building Resource	Furniture &	
	Centre	Equipment	TOTAL
COST			
Balance at 1 April 2021	388,992	69,436	458,428
Additions	-	-	-
Balance at 31 March 2022	<u>388,992</u>	<u>69,436</u>	<u>458,428</u>
DEPRECIATION.			
Balance at 1 April 2021	388,991	69,435	458,426
Charge for the year	-	-	-
Balance at 31 March 2022	<u>388,991</u>	<u>69,435</u>	<u>458,426</u>
Net book value at 31 March 2022	<u>£ 1</u>	<u>£ 1</u>	<u>£ 2</u>
Net book value at 31 March 2021	<u>£ 1</u>	<u>£ 1</u>	<u>£ 2</u>

The charitable company has a 21 year lease on the ground and mezzanine floors of Whitstable House, London, W10 6SB at a peppercorn rent but paying servicing costs. At the end of the 21 year term, 31.3.2017, the lease can be reviewed by the landlord, but the lease does not contain a renewal clause. The landlord has indicated that currently no action needs to be taken. The directors do not consider that there is any material element of donated facilities.

8. Debtors and prepayments	<u>2022</u>	<u>2021</u>
Sundry debtors	8,318	4,527
Grants receivable	4,633	-
Prepayments	<u>2,935</u>	<u>3,108</u>
	<u>£15,886</u>	<u>£7,635</u>
9. Creditors and Accruals		
Grants in advance	48,653	46,392
Payroll liabilities	4,661	4,482
Accruals	<u>13,345</u>	<u>16,954</u>
	<u>£66,659</u>	<u>£67,828</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022 (continued)

10. Transactions relating to the Trustees

None of the trustees were remunerated directly or indirectly. During the year no expenses for travelling were paid to trustees (2021 - Nil). There were no transactions with parties related to the trustees or senior management. Some trustees use the services of the charity. This is in line with the charity's stated objective that service users should be represented on the management committee.

11. Contingencies and Contractual commitments

In the opinion of the board of directors at 31.3.2022 there were no contingent liabilities and no contractual commitments (2021 – nil).

12. Unrestricted Funds

The funds of the charity includes amounts which have been designated from unrestricted funds by the trustees for the following purposes:

	Balance 1.4.2021	Movement in Funds		Balance 31.3.2022
		Transfers	In year	
Building				
Premises replacement	0	-	-	0
Equipment replacement	16,088	-	-	16,088
Redecoration fund	<u>0</u>	-	-	<u>0</u>
	<u>16,088</u>	-	-	<u>16,088</u>
Contingency				
Staff Fund	15,000	-	-	15,000
Funding contingency	<u>25,000</u>	<u>10,000</u>	<u>(24,650)</u>	<u>10,350</u>
	<u>40,000</u>	<u>10,000</u>	<u>(24,650)</u>	<u>25,350</u>
Development				
Technology updates fund	5,000	-	-	5,000
New project start-up costs	<u>5,000</u>	-	-	<u>5,000</u>
	<u>10,000</u>	-	-	<u>10,000</u>
Total designated funds	<u>£66,088</u>	<u>£10,000</u>	<u>£(24,650)</u>	<u>£51,438</u>
General unrestricted funds	<u>£210,011</u>	<u>£(10,000)</u>	<u>£(19,418)</u>	<u>£180,593</u>

The Designated Funding contingency was used to fund the Independent Lives project, while continuation funding was agreed with City Bridge Trust. This funding recommenced in October 2021.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022 (continued)

13. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held for specified purposes.

	Balance 1.4..2021	Movement in funds		Transfers from Unrestricted	Balance 31.3.2022
		Incoming Resources	Expenditure		
Building Reserve	1	-	-	-	1
Access to Work	-	16,290	16,290	-	-
K&C Social Council - Therapies	-	38,215	38,215	-	-
Kensington & Chelsea Foundation Re the Young People's Manifesto for Kensington & Chelsea	6,000	-	-	-	6,000
Hands across the Borough	6,177	-	2,475	-	3,702
Green Shoots Counselling pilot project Trust for London & K&C Social Council	-	1,667	1,667	-	-
Legal Advice project	1,916	51,601	47,396	-	6,121
National Lottery	-	16,727	16,727	-	-
City Bridge Trust	-	30,400	30,400	-	-
Age UK Kensington & Chelsea	1,295	-	1,295	-	-
	<u>£15,389</u>	<u>£154,900</u>	<u>£154,465</u>	<u>£ -</u>	<u>£15,824</u>

The Building Reserve fund is the funding received to acquire the lease on the Resource Centre.

The Access to Work fund represents the funding received for personal assistant's hours.

K&C Social Council fund the Self Care massage project for older people.

The Kensington & Chelsea Foundation (KCF) have provided grants to support the participation of disabled young people in forming the Young People's Manifesto for Kensington & Chelsea; to combat the isolation and loneliness of disabled people in Kensington and Chelsea and to support a pilot counselling service.

Trust for London & K&C Social Council have provided grants for a legal advice service.

National Lottery have provided a grant to establish the Voice of Experience project to support the development of leadership skills of local disabled people.

The City Bridge Trust is funding the salaries and related overheads for the Independent Living project.

This project recommenced in October 2021.

Age UK K&C grant is to support the recruitment of an IT provider and the purchase and installation of an IT Case Management system.

14. Analysis of net assets by fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
Fixed Assets	1	1	2
Net assets	<u>232,030</u>	<u>15,823</u>	<u>247,853</u>
	<u>£232,031</u>	<u>£15,824</u>	<u>£247,855</u>

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

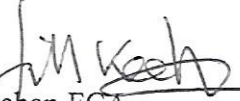
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jill Keehan FCA
Britt & Keehan
Chartered Accountants
33 Grimwade Avenue
Croydon
CR0 5DJ

Date: 15/3/2022