

# New Creations

A Company Limited By Guarantee

And

A Registered Charity

Unaudited Accounts

For the year ended 31 July 2022

## **New Creations General Information**

**DIRECTORS/TRUSTEES:-**

Rev'd C. Jones  
Rev'd R.J. Kitching  
Miss S.C. Phillips  
Mrs M.H. Izzard  
Miss S.K. Pottinger  
Miss A.M.M. Smith

**REGISTERED CHARITY NO:-**

1045719

**COMPANY REGISTRATION NO:-**

03041408

**REGISTERED OFFICE:-**

c/o Moore Kingston Smith LLP  
Betchworth House  
57 - 65 Station Road  
Redhill  
Surrey  
RH1 1DL

**INDEPENDENT EXAMINERS:-**

Moore Kingston Smith LLP  
Betchworth House  
57 - 65 Station Road  
Redhill  
Surrey  
RH1 1DL

**BANKERS:-**

Barclays Bank Plc  
Thornton Heath  
Croydon  
Surrey  
CR7 7YP

# **New Creations**

## **Report of the Trustees**

### **For the year ended 31 July 2022**

The Trustees who are the Directors of the charity, submit their report and accounts for the year ended 31st July 2022.

#### **CONSTITUTION**

The Charity is a private company limited by guarantee, registered number 03041408, and its affairs are governed by the provisions of its Memorandum and Articles of Association. The charity is registered with the Charity Commission under registration number 1045719.

The Charity's principal address is: Betchworth House, 57 - 65 Station Road, Redhill, Surrey RH1 1DL.

#### **RECRUITMENT**

There are six Trustees and it is not considered necessary to recruit another trustee at the present time. However, this is kept under regular review.

#### **OBJECTS**

The Charity's primary objective is the advancement of the Christian religion. This is achieved through the use of the Arts, and specifically textile art, by engaging, informing and enhancing worship across a wide cross section of the community. 'The Linhay' - the property in South Devon owned by the Charity - is being used as a dedicated studio for the research, design and production of all the textile work.

#### **FUTURE PLANS AND REVIEW OF ACHIEVEMENTS**

Threads through Creation, was completed in the early part of 2021, and started touring in August 2021: so far it's been exhibited in Salisbury Cathedral, Lancaster Priory, Chester Cathedral, Southwell Minster, Worcester Cathedral and Exeter Cathedral. The tour continues through 2022 - 2024. Thousands have now visited the exhibition and left some very positive and moving comments. Many schools have brought classes of children, as part of Key Stage 3 Religious Education, and found the exhibition a really great visual representation of the opening story of Genesis.

In July 'Songs of Praise' visited the exhibition Threads through Creation at Exeter Cathedral and talked to visitors. They then went to Jacqui's studio in Chudleigh and interviewed her at work. This filming formed part of a service that was broadcast on Sunday 7 August 2022.

Jacqui Parkinson continues her work on her third large textile exhibition Threads through the Cross - due for completion at the end of 2024 and ready for touring in spring 2025. It is undecided whether this exhibition will tour independently or as part of the three exhibitions called Threads through the Bible. This would include: Threads through Creation and Threads through the Cross and Threads through Revelation. This would require very large venues, demand a lot of administrative work, and would also be costly. Decisions will need to be made soon. Big dreams!

'The Linhay' in Chudleigh, South Devon, continues to serve its purpose as studio and writing base for Jacqui Parkinson. It also houses the textile work when it is not on tour.

The Charity remains grateful for the support from its generous donors and aims to keep them informed of developments and changes in the work.

#### **RESERVES POLICY**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which exceeds approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. The free reserves at the balance sheet date amount to £291,384 (2021: £291,562). The trustees believe the reserves are at an adequate level.

#### **FINANCIAL REVIEW**

Income received was £86,497 (2021: £70,026) which was a increase from the year before.

The Trustees wish to express their thanks towards all of New Creations' donors. Overall a surplus of £9,931 (2021: deficit of £6,837) was generated in the year. Reliance on income from donations does leave New Creations more exposed to the economic climate and the financial outlook for 2023 is uncertain, meaning that New Creations needs to secure more consistent funding, especially from individuals and churches.

# **New Creations**

## **Report of the Trustees**

### **For the year ended 31 July 2022 (continued)**

#### **RISK MANAGEMENT**

##### **Control Systems**

The Trustees have overall responsibility for ensuring that there are appropriate control systems for:-

- Efficient and effective operation;
- Protection against unauthorised use or disposition of assets;
- Maintenance of proper records with the provision of reliable financial information; and
- Compliance with relevant legislation and regulation.

In practice these are delegated to the Company Finance Officer, who has day to day management of the accounts, but who is regularly accountable to at least two Trustees, both of whom are signatories to all of the New Creations Bank accounts. Both of these Trustees now have full online access to all of the New Creations bank accounts, as does the Finance Officer. The Finance Officer is responsible for informing every Trustee of the balances at bank at the end of the month. The Company Finance Officer also serves a separate Charity, Share Jesus International (Charity Number 1089784), as their Finance Officer. He serves New Creations under an arrangement between the two Charities.

##### **Risk Factors**

The Trustees consider that risk falls into two overall areas – finance and infrastructure (income, expenditure, the contents of the charity's studio) and operational issues (the care of the work when on tour and possible risks to third parties whilst the public views the charity's work).

The Trustees have mitigated the finance and infrastructure risks by:

- Ensuring there is no over-reliance on any one funding source or fixed term income;
- Ensuring systems exist to combat the threat of computer viruses and loss of information; and
- Ensuring appropriate insurances are in place for equipment, completed work and work in progress.

The Trustees have mitigated operational risks by:

- Maintaining appropriate insurance.

#### **PUBLIC BENEFIT**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

#### **TRUSTEES**

The Trustees, who are also the Directors under company law, who served during the year were:-

Rev'd C. Jones  
Rev'd R.J. Kitching  
Miss S.C. Phillips

Mrs M.H Izzard  
Miss S.K. Pottinger  
Miss A.M.M Smith

# New Creations

## Report of the Trustees

### For the year ended 31 July 2022 (continued)

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of New Creations for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law required Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's Examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Examiner is aware of that information.

#### AUDIT

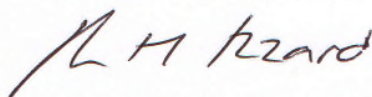
As noted on the Trustees' statement on the balance sheet, the Trustees have taken advantage of the exemption from audit applicable to the charitable company and these accounts have not been audited.

#### SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006.

On behalf of the Board on

15 December 2022



.....  
**Mrs. M.H. Izzard**  
**Trustee/Director**

# **New Creations**

## **Independent Examiner's Report to the Trustees of New Creations**

### **For the year ended 31 July 2022**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Moore Kingston Smith LLP*

**Ian Matthews FCA**  
**Moore Kingston Smith LLP**

**Chartered Accountants**

Betchworth House  
57 - 65 Station Road  
Redhill  
Surrey  
RH1 1DL

Date: 15 December 2022

**New Creations  
Statement of Financial Activities  
For the year ended 31 July 2022**

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2022</u> £	<u>Total Funds 2021</u> £
<b><u>INCOME FROM:</u></b>					
Donations and legacies		58,341	28,146	86,487	70,010
Investments	10	10	-	10	16
<b>TOTAL</b>		<u>58,351</u>	<u>28,146</u>	<u>86,497</u>	<u>70,026</u>
<b><u>EXPENDITURE ON:</u></b>					
Charitable activities	11	37,429	39,137	76,566	76,863
<b>TOTAL</b>		<u>37,429</u>	<u>39,137</u>	<u>76,566</u>	<u>76,863</u>
<b>NET INCOME / (EXPENDITURE)</b>	<b>9</b>	20,922	(10,991)	9,931	(6,837)
<b>TRANSFER BETWEEN FUNDS</b>		<u>(21,100)</u>	<u>21,100</u>	-	-
<b>NET MOVEMENTS IN FUNDS</b>		(178)	10,109	9,931	(6,837)
<b><u>RECONCILIATION OF FUNDS:</u></b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>291,562</u>	<u>6,883</u>	<u>298,445</u>	<u>305,282</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>291,384</u>	<u>16,992</u>	<u>308,376</u>	<u>298,445</u>

**Summary Income and Expenditure Account  
For the year ended 31 July 2022**

	<u>2022</u> £	<u>2021</u> £
<b>Gross Income from continuing activities</b>	86,497	70,026
<b>Total expenditure on continuing operations</b>	<u>(76,566)</u>	<u>(76,863)</u>
Net (expenditure) / income for the year	<u>9,931</u>	<u>(6,837)</u>

The summary income and expenditure account is derived from the Statement of Financial Activities above, which together with the notes to the accounts on the following pages provides full information on the movements during the year.

**New Creations  
Balance Sheet  
As at 31 July 2022**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible assets	4		193,269		193,711
<b><u>CURRENT ASSETS</u></b>					
Stocks		4,278		4,884	
Bank and cash		109,788		99,763	
Debtors and prepayments	5	<u>4,684</u>		<u>3,610</u>	
			118,750		108,257
<b><u>CREDITORS</u></b>					
Amounts due within one year	6		<u>(3,643)</u>		<u>(3,523)</u>
<b><u>NET CURRENT ASSETS</u></b>					
			115,107		104,734
<b><u>TOTAL NET ASSETS</u></b>					
	7		<u>308,376</u>		<u>298,445</u>
<b><u>THE FUNDS OF THE CHARITY</u></b>					
Unrestricted funds			291,153		291,311
Designated funds			231		251
Restricted funds			<u>16,992</u>		<u>6,883</u>
	8		<u>308,376</u>		<u>298,445</u>

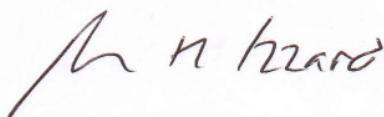
For the financial year ended 31 July 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

15 December 2022



.....  
Mrs. M.H. Izzard  
Trustee/Director

# New Creations

## Notes to the accounts for the year ended 31 July 2022

### 1. ACCOUNTING POLICIES

#### Charitable Company Information

New Creations is a company limited by guarantee incorporated in England and Wales. The registered office address is Betchworth House, 57-65 Station Road, Redhill, Surrey, RH1 1DL.

#### Accounting Convention

The Financial Statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charitable company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The trustees have assessed the impact of the worldwide COVID-19 pandemic on the charity and consider any impact or delays to be short term only. As a result the trustees believe that the charity will be able to continue and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

On this basis, the trustees consider it appropriate for the accounts to be prepared on the going concern basis.

#### Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated net residual value of each asset over its effective useful life as follows:

Fixtures and equipment	-	25% per annum on reducing balance
------------------------	---	-----------------------------------

#### Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Legacy donations are recognised when the amount can be reliably measured and receipt is reasonably certain.

## New Creations

### Notes to the accounts for the year ended 31 July 2022 (continued)

#### **Expenditure**

Expenditure is recognised on an accruals basis.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as time or estimated usage.

Costs relating to the governance of the charitable company, comprising legal and professional fees and accountancy fees, are included within charitable activities.

#### **Fund Accounting**

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for these purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds are those unrestricted funds which have been set aside for a particular future project or commitment.

#### **Capitalisation**

All fixed assets are capitalised at cost and recognised on an accruals basis.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which they have been incurred.

#### **Stock**

Stocks are stated at the lower of cost and net realisable value. It represents the printing costs of the book 'Threads through Revelation'.

#### **Cashflow Statement**

The charitable company has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cashflow statement.

#### **Financial Instruments**

##### *Cash and cash equivalents*

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

##### *Debtors and creditors*

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

## 2. **CONSTITUTION**

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member, for the payment of debts and liabilities contracted before he or she ceased to be a member, such amount as may be required, not exceeding £10.

## 3. **CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT**

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

## New Creations

### Notes to the accounts for the year ended 31 July 2022 (continued)

#### 4. TANGIBLE FIXED ASSETS

##### Assets used in direct furtherance of the charity's objects

	<u>Land &amp; Buildings</u> £	<u>Fixtures &amp; Equipment</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<b><u>Cost</u></b>				
As at 1st August 2021	191,942	20,520	212,462	210,498
Additions	-	-	-	1,964
	<u>191,942</u>	<u>20,520</u>	<u>212,462</u>	<u>212,462</u>
Carried forward at 31st July 2022	<u>191,942</u>	<u>20,520</u>	<u>212,462</u>	<u>212,462</u>
<b><u>Depreciation</u></b>				
Brought forward at 1st August 2021	-	18,751	18,751	18,434
Charge for the year	-	442	442	317
	<u>-</u>	<u>19,193</u>	<u>19,193</u>	<u>18,751</u>
Carried forward at 31st July 2022	<u>-</u>	<u>19,193</u>	<u>19,193</u>	<u>18,751</u>
<b><u>Net Book Value</u></b>				
As at 31st July 2022	<u>191,942</u>	<u>1,327</u>	<u>193,269</u>	<u>193,711</u>
As at 31st July 2021	<u>191,942</u>	<u>1,769</u>	<u>193,711</u>	<u>192,064</u>

The property owned by the charity is being used as a dedicated studio for the research, design and production of all the textile work. The historical cost of the property at 31 July 2022 amounted to £191,942 (31 July 2021: £191,942).

#### 5. DEBTORS AND PREPAYMENTS

	<u>2022</u> £	<u>2021</u> £
Income tax recoverable	3,485	2,306
Prepayments	1,199	1,304
	<u>4,684</u>	<u>3,610</u>

#### 6. CREDITORS DUE WITHIN ONE YEAR

	<u>2022</u> £	<u>2021</u> £
Other creditors	3,643	3,523
	<u>3,643</u>	<u>3,523</u>

#### 7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General</u> <u>Funds</u> <u>2022</u> £	<u>Restricted</u> <u>Funds</u> <u>2022</u> £	<u>Total</u> <u>Funds</u> <u>2022</u> £
Tangible assets	193,269	-	193,269
Current assets	101,758	16,992	118,750
Current liabilities	(3,643)	-	(3,643)
Net assets	<u>291,384</u>	<u>16,992</u>	<u>308,376</u>

## New Creations

### Notes to the accounts for the year ended 31 July 2022 (continued)

7. <u>ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)</u>	<u>General Funds 2021 £</u>	<u>Restricted Funds 2021 £</u>	<u>Total Funds 2021 £</u>
Tangible assets	193,711	-	193,711
Current assets	101,374	6,883	108,257
Current liabilities	(3,523)	-	- 3,523
Net assets	<u>291,562</u>	<u>6,883</u>	<u>298,445</u>

8. <u>MOVEMENT IN FUNDS</u>	<u>At 1st August 2021 £</u>	<u>Incoming Resources £</u>	<u>Outgoing Resources £</u>	<u>Transfer between Reserves £</u>	<u>At 31st July 2022 £</u>
<b>Restricted Funds</b>					
Restricted Funds - 'Revelations'	4,070	-	-	-	4,070
Restricted Funds - 'Threads Through Creation'	687	27,916	(38,921)	21,100	10,782
Restricted Funds - 'Deo Gloria Panels'	2,126	230	(216)	-	2,140
Total Restricted Funds	<u>6,883</u>	<u>28,146</u>	<u>(39,137)</u>	<u>21,100</u>	<u>16,992</u>
<b>Unrestricted Funds</b>					
General Funds	291,311	58,351	(37,409)	(21,100)	291,153
Designated Funds - 'Tree of Life' & 'Open Heaven'	251	-	(20)	-	231
Total Unrestricted Funds	<u>291,562</u>	<u>58,351</u>	<u>(37,429)</u>	<u>(21,100)</u>	<u>291,384</u>
<b>Total Funds</b>	<u>298,445</u>	<u>86,497</u>	<u>(76,566)</u>	<u>-</u>	<u>308,376</u>
	<u>At 1st August 2020 £</u>	<u>Incoming Resources £</u>	<u>Outgoing Resources £</u>	<u>Transfer between Reserves £</u>	<u>At 31st July 2021 £</u>
<b>Restricted Funds</b>					
Total Restricted Funds	<u>25,819</u>	<u>13,197</u>	<u>(32,133)</u>	<u>-</u>	<u>6,883</u>
<b>Unrestricted Funds</b>					
General Funds	277,589	56,829	(43,107)	-	291,311
Designated Funds - 'Tree of Life'	1,874	-	(1,623)	-	251
Designated Funds - 'Open Heaven'	-	-	-	-	-
Total Unrestricted Funds	<u>279,463</u>	<u>56,829</u>	<u>(44,730)</u>	<u>-</u>	<u>291,562</u>
<b>Total Funds</b>	<u>305,282</u>	<u>70,026</u>	<u>(76,863)</u>	<u>-</u>	<u>298,445</u>

#### **Threads Through Revelation, Threads Through Creation, Tree Of Life/Open Heaven**

These three major projects reflect Bible truths through the use of huge fabric panels all designed and created by Christian Textile Artist Jacqui Parkinson. Open Heaven consists of 3 large panels and a raised cast of Jesus on a rope ladder. All 3 exhibitions are designed to be displayed in large buildings such as Cathedrals. The funds remain to cover the costs of replacing or buying new display equipment: such as lights, cabling, sand bags, etc and costs when the exhibition is touring.

Also, one day, it's envisioned that all 3 exhibitions **Threads through Creation** and **Threads through the Cross** and **Threads through Revelation** will tour together - this will require large funds.

**Tree Of Life** will continue to be exhibited in the future.

#### **Deo Gloria banners**

The funds continue to cover the costs of making all the panels into banners. Also managing the administrative work involved in requests for various exhibitions. There are also costs involved in packing and posting out exhibitions.

## New Creations

### Notes to the accounts for the year ended 31 July 2022 (continued)

9. <b><u>NET INCOME/(EXPENDITURE)</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
This is stated after charging:		
Depreciation of tangible assets	442	317
Independent examination remuneration	<u>3,613</u>	<u>3,764</u>

10. <b><u>INVESTMENT INCOME</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
Bank interest receivable	10	16
	<u>10</u>	<u>16</u>

#### 11 **EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total Funds</u></b>		
	£	£	£	<b><u>2022</u></b>	<b><u>2021</u></b>
				£	£
Production costs	1,626	15,782	17,408	30,965	
Consultancy fees	25,200	-	25,200	25,200	
Property expenses	2,574	12	2,586	2,456	
Secretarial and administration	1,915	18,553	20,468	11,409	
Travel and subsistence	333	4,790	5,123	1,219	
Depreciation	442	-	442	317	
Sundry expenses	152	-	152	271	
Legal and professional fees (insurance)	1,574	-	1,574	1,533	
Accountancy	3,613	-	3,613	3,493	
	<u>37,429</u>	<u>39,137</u>	<u>76,566</u>	<u>76,863</u>	

#### 12. **TRUSTEES**

None of the Trustees were remunerated directly or indirectly. During the year expenses for telephone expenses and meetings attendance totalling £nil (2021: £Nil) were paid to trustees.

There are no employees who received employee benefits of more than £60,000 during the year.

#### 13. **TAXATION**

As the company's aims are charitable, no corporation tax liability arises.

#### 14. **CONTROL**

Throughout the year the company has been under the control of its Trustees.

## New Creations

### Notes to the accounts for the year ended 31 July 2022 (continued)

#### 15. RELATED PARTY TRANSACTIONS

During the year, donations totaling £120 (2021: £120) were received from Marian Izzard (Trustee) to support Threads Through Creation.

During the year, donations totaling £170 (2021: £170) were received from Robert Kitchen (Trustee) to support Threads Through Creation and the General Fund.

During the year, donations totaling £1,080 (2021: £1,080) were received from Sarah Phillips (Trustee) to support the Linhay costs.

During the year, donations totaling £60 (2021: £60) were received from Angela Smith (Trustee) to support the General Fund.

During the year, donations totaling £100 (2021: £Nil) were received from Susie Pottinger (Trustee) to support the General Fund.

#### 16. KEY MANAGEMENT PERSONNEL

There were no key management personnel outside of the Trustees and the Company Finance Officer in the year. The charity has no employees. The Company Finance Officer also serves a separate Charity, Share Jesus International (Charity Number 1089784), as their Finance Officer. He serves New Creations under an arrangement between the two Charities.