

Charity registration number 1045695 (England and Wales)

**PONSANOOTH PRE-SCHOOL PLAYGROUP  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs K Berriman  
Ms G Button-Stephens  
Ms R L Waterfield  
Ms B Green (Appointed 18 November 2024)  
Ms A L E Fowler (Appointed 18 November 2024)  
Miss A Crilly (Appointed 18 November 2024)  
Mrs J M Wilkins (Appointed 18 November 2024)  
Ms M Bigham (Appointed 18 November 2024)

### Charity number (England and Wales)

1045695

### Principal address

The Cabin, Ponsanooth Playing Field  
Ponsvale  
Ponsanooth  
Truro  
Cornwall  
United Kingdom  
TR3 7RQ

### Independent examiner

Thomas Tripp FCCA ACA  
bk plus Limited  
Lakeside Offices  
Coronation Park  
Helston  
TR13 0SR

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# PONSANOOTH PRE-SCHOOL PLAYGROUP

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# PONSANOOTH PRE-SCHOOL PLAYGROUP

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The aims of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children. We achieve this by offering appropriate play, education and care facilities, not only for the pre-school children but also those attending our breakfast and after school clubs.

In order to further our aims, during this year we have achieved the following objectives:

We endeavour to keep our charges to parents at a level which is inclusive for all families. We strongly believe that it is important for young children to attend pre school even when there is no childcare need as one or both parents is at home. In order to mitigate the impact on our finances of the increase in the Living Wage, the pre school hourly charge this year was increased to £6.90. We accept Childcare vouchers and are registered for the Government's tax free childcare scheme, which makes childcare costs for working families more affordable.

We are open from 7.45 am until 5.45 pm and cater for children from age 2 to 11 years, which enables families to go to work. The cost of breakfast club has increased to £6.90 for regular users and £7.90 for children who attend irregularly. After school fees for attendance to 4.30 pm have increased to £6.90 for regular users and £7.90 for irregular users. The additional cost for children staying on beyond 4.30 pm increased to £5.60.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Attendance numbers within the pre school have increased this year. Attendance at breakfast club and after school club facilities have been consistently average.

Transition to school arrangements continue to be carefully planned to enable children to feel confident and settle comfortably into full time education and achieve positive outcomes. We have received positive feedback both from families and Kennall Vale School.

We continue to support families with parenting their children and offered advice for healthy eating as part of the Healthy Children and Families programme. This has the positive effect of encouraging and supporting healthy eating habits, leading to positive outcomes in later life.

The pre school continues to use the outside play space at the rear of the building plus the facilities on the neighbouring park.

Subsequent to this accounting period, the Pre School received an Inspection from OFSTED in September 2025 and received a "Good" Rating.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

The charity has three bank accounts with Lloyds Bank. One of these is a Savings Account in which there is an emergency fund of just over £6,000 which can be used if the charity needs to replace major items of equipment and is unable to do so from its normal day to day funds in the current account. There is a separate savings account to which all fundraising amounts are credited. The charity's day to day business is conducted through the current account. The charity's main source of income is fee income from parents, both for pre school care and out of hours, and additionally, we receive Nursery Education Grant funding for three and four year olds, together with 15 hours funding for working or disadvantaged families of two year olds.

30 hours per week funding continues for 3 and 4 yr olds where both parents work or if a single parent works.

The £50,000 loan to the St Gluvias Parish Council which was used towards the purchase of the new building, remains outstanding in its entirety as a formal Lease has yet to be agreed. The pre school currently pays £440 per month rent inclusive of utilities. The Committee has recently been advised by the Parish Council that they consider the market value rent for our building to be £1,000 per month exclusive of utilities. We have provisionally agreed a discounted rent of £405 per month for the first 7 years of a new lease which takes into account the £50,000 the Pre School has invested in the building. We await finer details of the lease from the Parish Council, at which time we will seek legal advice.

At 31 March 2025 the free reserves of the charity are £78,270 (2024: £75,842).

Total reserves, all of which are unrestricted, total £79,781 (2024: £77,608).

The net surplus for the year as set out on the Statement of Financial Activities is £2,173 (2024: £12,788 surplus).

#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

Ponsanooth Pre-School Playgroup is a registered charity (No: 1045695). The charity is controlled by its governing document and operates under the Pre School Learning Alliance Constitution. It is an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Berriman	
Ms G Button-Stephens	
Mrs M Hall	(Resigned 18 November 2024)
Ms N Kelly	(Resigned 18 November 2024)
Ms R L Waterfield	
Ms M Robbins	(Resigned 18 November 2024)
Ms B Green	(Appointed 18 November 2024)
Ms A L E Fowler	(Appointed 18 November 2024)
Miss A Crilly	(Appointed 18 November 2024)
Mrs J M Wilkins	(Appointed 18 November 2024)
Ms M Bigham	(Appointed 18 November 2024)

#### Recruitment and appointment of trustees

Trustees are appointed at the Pre-School's Annual General Meeting. Trustees are elected by existing members.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees' report was approved by the Board of Trustees.

Ms G Button-Stephens  
**Trustee**

25 November 2025

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PONSANOOTH PRE-SCHOOL PLAYGROUP

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I report to the trustees on my examination of the financial statements of Ponsanooth Pre-School Playgroup (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Thomas Tripp FCCA ACA**

bk plus Limited  
Lakeside Offices  
Coronation Park  
Helston  
TR13 0SR

5 January 2026

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	21	150
<u>Charitable activities</u>			
Playgroup	3	125,015	118,941
Other trading activities	4	383	1,584
Investments	5	154	120
<b>Total income</b>		<u>125,573</u>	<u>120,795</u>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Playgroup	6	<u>123,400</u>	<u>108,007</u>
<b>Total expenditure</b>		<u>123,400</u>	<u>108,007</u>
<b>Net income and movement in funds</b>		2,173	12,788
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		<u>77,608</u>	<u>64,820</u>
<b>Fund balances at 31 March 2025</b>		<u><u>79,781</u></u>	<u><u>77,608</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## BALANCE SHEET

AS AT 31 MARCH 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		1,511		1,766
<b>Current assets</b>					
Debtors	13	9,092		11,078	
Investments	14	50,000		50,000	
Cash at bank and in hand		23,530		18,768	
		<u>82,622</u>		<u>79,846</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(4,352)</u>		<u>(4,004)</u>	
<b>Net current assets</b>			78,270		75,842
<b>Total assets less current liabilities</b>			<u>79,781</u>		<u>77,608</u>
<b>The funds of the charity</b>					
Unrestricted funds	17		79,781		77,608
			<u>79,781</u>		<u>77,608</u>

The financial statements were approved by the trustees on 25 November 2025

Ms G Button-Stephens  
**Trustee**

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Ponsanooth Pre-School Playgroup is an unincorporated charity.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grant income consists of Nursery Education Grant funding received and is accounted for under the performance model.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and management costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity.

Support costs are wholly allocated to playgroup activities, being the main charitable activity undertaken by the charity. These costs form part of the overall Playgroup costs disclosed under Charitable Activities on the face of the Statement of Financial Activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Current asset investments

Current assets investments include a concessionary loan made during 2019. The loan is recognised at the amount paid, less any repayments, interest and impairment.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	21	150

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Playgroup</b>		
Playgroup fees and after school clubs	44,815	58,449
Nursery education grant funding	80,200	60,492
	<u>125,015</u>	<u>118,941</u>

Government grant income totalled £80,200 (2024: £60,492) relating to Nursery Education Grant funding. There are no unfulfilled conditions or other contingencies relating to this grant income.

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	383	1,584

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	154	120

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Playgroup 2025 £	Playgroup 2024 £
<b>Direct costs</b>		
Staff costs	102,895	87,617
Depreciation and impairment	503	588
Rent	5,019	4,560
Rates and water	87	90
Insurance	1,083	1,033
Sports lessons	100	-
Kitchen purchases	3,649	3,213
Staff training	775	2,441
Repairs and renewals	872	691
Playgroup consumables	1,389	1,553
	<u>116,372</u>	<u>101,786</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	4,773	1,957
Governance	2,255	4,264
	<u>123,400</u>	<u>108,007</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>123,400</u>	<u>108,007</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Telephone	1,510	1,574
Postage and stationery	304	291
Sundries	187	92
Governance costs	5,027	4,264
	<u>7,028</u>	<u>6,221</u>
<b>Analysed between:</b>		
Playgroup	<u>7,028</u>	<u>6,221</u>

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities (Continued)

	2025	2024
	£	£
<b>Governance costs comprise:</b>		
Accountancy	1,860	1,584
Legal and professional	2,351	2,261
Subscriptions	816	419
	5,027	4,264
	5,027	4,264

### 8 Net movement in funds 2025

**£** 2024  
**£**

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,860	1,584
Depreciation of owned tangible fixed assets	503	588
	1,357	2,172
	1,357	2,172

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Management and administration	2	2
Charitable activities	6	6
	8	8
	8	8

	2025	2024
	£	£
<b>Employment costs</b>		
Wages and salaries	99,927	85,137
Other pension costs	2,968	2,480
	102,895	87,617
	102,895	87,617

There were no employees whose annual remuneration was more than £60,000.

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees

(Continued)

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	46,552	44,052

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	353	19,147	19,500
Additions	-	248	248
At 31 March 2025	353	19,395	19,748
<b>Depreciation and impairment</b>			
At 1 April 2024	346	17,388	17,734
Depreciation charged in the year	2	501	503
At 31 March 2025	348	17,889	18,237
<b>Carrying amount</b>			
At 31 March 2025	5	1,506	1,511
At 31 March 2024	7	1,759	1,766

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,092	11,078

### 14 Current asset investments

	2025 £	2024 £
Concessionary loans	50,000	50,000

# PONSANOOTH PRE-SCHOOL PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

(Continued)

### 14 Current asset investments

Concessionary loans above include a £50,000 contribution by the charity during 2019 towards the costs of building the new premises, which will be received back over a period of 30 years, through reduced rent charged by the Parish Council. This has not yet started, therefore £1,667 is due within one year, and £48,333 is due after one year.

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,377	617
Trade creditors	489	504
Other creditors	2,486	2,883
	<u>4,352</u>	<u>4,004</u>

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,968	2,480
	<u>2,968</u>	<u>2,480</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions outstanding at the year end totalled £806 (2024: £964).

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	77,608	125,573	(123,400)	79,781
	<u>77,608</u>	<u>125,573</u>	<u>(123,400)</u>	<u>79,781</u>
<b>Previous year:</b>				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	64,820	120,795	(108,007)	77,608
	<u>64,820</u>	<u>120,795</u>	<u>(108,007)</u>	<u>77,608</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).