

Charity registration number 1045638 (England and Wales)

Company registration number 02957689

TEN NORTH EAST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

TEN NORTH EAST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee's	J Cripps P M Makepeace J R Short A Laverick	
Senior management	A Watts	Chief operating Officer
Charity number (England and Wales)	1045638	
Company number	02957689	
Registered office	The Eco Centre Windmill Way Hebburn Tyne & Wear NE31 1SR	
Independent examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle Upon Tyne NE3 3LS	
Bankers	Royal Bank of Scotland 31 Grey Street Newcastle upon Tyne NE1 6ES	
Solicitors	PGS Law Law Court Chambers Waterloo Square South Shields Tyne And Wear United Kingdom NE33 1AW	

TEN NORTH EAST LIMITED

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TEN NORTH EAST LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustee's present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, a deed of trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- TEN provides information, advice and guidance to support young people and adults with multiple barriers including health problems on their journey to secure employment to alleviate their poverty and hardship.
- TENNE provides the tools, equipment, skills, and confidence to enable people to gain and sustain employment.
- TENNE through the Young Carers service supports children and young people between the ages of 5 to 24, who are caring for a family member dealing with an illness, disability, addiction problem or mental health issues.

Overall through our objectives we aim to transform the lives of disadvantaged children, young people and adults in North East England.

TEN North East Ltd (TENNE) was established in 1994 to address the unemployment levels within South Tyneside which was impacted by the decline in the shipbuilding and coal mining industries. The service is even more relevant and vital today as it was then due to increased cost of living.

To support our work and service offer to the local community, in 2016 we integrated the South Tyneside Young Carers Service into TENNE, and the service continues to grow through the grants and donations secured.

Through our services, we are committed to continue delivering our vision "Your Future - Our Business".

Main activities undertaken to further the Charitable Company's purposes for the public benefit

The trustee's have had regard to guidance issued by the Charity Commission on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding what activities the charity should undertake.

Achievements and performance

To deliver our objects and aims, we have delivered services and support under the following programmes during the 2024/25 financial year:

- Children in Need Main Grant to deliver emotional wellbeing support for young carers.
- National Lottery Community Fund to deliver respite support activities for young carers and families.
- The Balingier Charitable Trust to support the delivery of respite support services for young carers.
- Holiday Activity and Food Fund, in partnership with South Tyneside Council, we delivered a programme of targeted clubs through school holidays to targets families.
- LGA Foundation to support activity costs for respite services for young carers.
- Consortium Partnership led by Newcastle Carers via North East Combined Authority to support young carers in schools.

The Trustees would like to take this opportunity to thank all of our partners, funders and donors for their support over the past year, without our dedicated staff and partners support, the Charitable Company wouldn't have been able to offer the excellent and supportive services to the communities we serve.

A detailed overview of the impact of our work is outlined in our annual Impact Report which is available on our website (www.tennortheast.org.uk). The report describes the powerful work of our staff and great outcomes achieved.

TEN NORTH EAST LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Quality and Standards

To support our excellent services, TENNE endeavours to deliver continuous improvement. Through the year TENNE has achieved or retained the following quality standards and accreditations:

- Matrix
- ISO14001
- Better Health at Work award

Fundraising practices

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charities Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Financial review

Total funds at 31 March 2025 are £78,894 (2024: £48,720) of which £30,262 (2024: £12,069) are restricted.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered all relevant information including future budgets and cash flows in making their assessment.

Based on these factors, the trustees conclude that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

Reserves policy

The Trustees have reviewed the reserves requirements in accordance with guidelines issued by the Charity Commission for England & Wales.

The current financial climate reflects a highly competitive market place for the bidding of funding and contracts. Additionally, the decision process on the awarding of contracts and funding can take a significant amount of time. Inevitably this can lead to gaps in income streams being received. The Trustees are, therefore, mindful to retain such reserves as to meet all day to day running costs of the Charity.

The Trustees monitor the Charity's reserves on a regular basis and adopted new financial procedures in June 2024.

Investment policy

The company currently holds all its funds in current accounts and short term deposit accounts because it needs to have easy access to funds to meet its financial commitments.

Financial and risk management objectives and policies

The Trustees have reviewed the Charities and Risk Management requirements in accordance with guidelines issued by the Charities Commissioners for England & Wales.

In particular, the Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have conducted a review of the major risks to which the Charity is exposed and systems have been established to minimise those risks. External risks related to the generation of funding and activities have led to the development of a strategic plan allowing for the diversification of funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity.

It is the Trustees policy to wind down and close activities where there is no prospect of securing adequate funding.

TEN NORTH EAST LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial Sustainability

TENNE continues to review and integrate its work and operating model with its parent charity whilst it retains its own charitable company status, and continues to provide financial accounts, Trustee Reports and AGM's to both Companies House and Charity Commission. In addition, all restricted funds will remain as this classification and reported accordingly.

The charitable company like many others has been impacted by the cost of living and have worked with partners, stakeholders and funders over the past year to ensure that we deliver the services required during this difficult time whilst ensuring that our staff, volunteers and clients are supported. The cost of living hasn't had a significant financial impact on the charitable company due to existing contracts in place and limited building/asset costs.

The charity secured a tender from South Tyneside Council to deliver Young Carers assessments, this contract alongside external funding will provide a secure footing for the next 3 years.

The Trustees would again like to take this opportunity to thank all staff and partners for their help over the past year.

Plans for future periods

Through the integration into Groundwork, it provides TENNE with a number of opportunities to further develop its services and support to the communities we serve. Building on the existing strategy, TENNE will continue to focus on the core objects and aims of the organisation.

To date the following opportunities have been identified and integrated into the business strategy:

Green Jobs - The development of new Green Jobs employment skills programmes to support local priorities and respond to local and regional opportunities such as the Advanced Manufacturing Park and North of East Combined Authority Trailblazer programmes.

Young Carers - To build on the existing support and advice services to provide new initiatives that offer wider support for this amazing group of young people. To support the development of new services, the young carers have secured funding to explore a new Counselling Service.

Future development will include broadening audience reach, to support a greater number of high needs young people with emotional wellbeing support and counselling as well as connecting to wider community networks to ensure a rich programme of respite activity, bespoke to young carer interests and personal development pathways.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustee's, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Cripps

P M Makepeace

J R Short

A Laverick

Recruitment and appointment of trustees

New trustees, either replacements or additional, are found by seeking nominations from people based in the South Tyneside area who have an interest in helping the unemployed residents of South Tyneside into work, and who have experience in managing relevant functions or companies. The present trustees are always pleased to hear from people fitting this profile who might be interested in becoming a trustee in the future.

Newly appointed trustees undertake an appropriate induction to become familiar with TENNE's operations. Appropriate workshops and seminars are attended by trustees as part of continuous professional development.

TEN NORTH EAST LIMITED

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

TENNE is a charitable, not for profit organisation, established to help the unemployed residents of South Tyneside and the wider North East region, into work. The provisions of its Memorandum and Articles of Association govern it. It operates employment support facilities in the Borough of South Tyneside.

TENNE seeks to assist in the social and economic regeneration of South Tyneside by working to align its services with economic policies, such as those developed by Central Government, the Local Authority and strategic partners. TENNE also has strong links with statutory, third and private sector organisations working within areas of regeneration in South Tyneside and the wider region.

TENNE integrated into Groundwork in July 2018. Groundwork has become the controlling Company Member of TENNE. This provides the financial sustainability of the organisation whilst retaining its own charitable company status. Under this arrangement, the TENNE CEO role is shared with Groundwork.

Decision making

The Charity operates under the control of the Director of Skills, Education and Care Services with the support from the Chief Executive Officer (CEO) who has overall responsibility of the Charity's day to day operations.

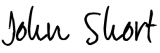
The Trustees meet on a quarterly basis and all strategic and significant decisions affecting the Charity are approved at these meetings. The Director of Skills, Education and Care Services is the designated officer with support from Chief Executive Officer and Managers also attend these meetings and provide to the Trustees their recommendations to allow effective decision making to be made.

Key Management Personnel

The board, who give their time freely with no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity are, as noted in the Reference and Administration section, Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information, together with budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

The trustee's report was approved by the Board of Trustee's.

Signed by:


.....7DA40FB20E5B484.....
J R Short

Trustee

Date: 10 December 2025
Date:

TEN NORTH EAST LIMITED

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustee's, who are also the directors of Ten North East Limited for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustee's to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustee's are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee's are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TEN NORTH EAST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF TEN NORTH EAST LIMITED

I report to the trustee's on my examination of the financial statements of Ten North East Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustee's of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:


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Simon Brown BA ACA DChA

Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

11 December 2025

Date:

TEN NORTH EAST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	7,204	-	7,204	20,547	-	20,547
Charitable activities	3	135,344	139,849	275,193	6,800	98,416	105,216
Other income	4	-	-	-	1,842	-	1,842
Total income		142,548	139,849	282,397	29,189	98,416	127,605
Expenditure on:							
Charitable activities	5	130,567	121,656	252,223	25,748	115,394	141,142
Total expenditure		130,567	121,656	252,223	25,748	115,394	141,142
Net income/(expenditure)		11,981	18,193	30,174	3,441	(16,978)	(13,537)
Transfers between funds		-	-	-	(4,514)	4,514	-
Net movement in funds	7	11,981	18,193	30,174	(1,073)	(12,464)	(13,537)
Reconciliation of funds:							
Fund balances at 1 April 2024		36,651	12,069	48,720	37,724	24,533	62,257
Fund balances at 31 March 2025		48,632	30,262	78,894	36,651	12,069	48,720

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TEN NORTH EAST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	11,455		2,287	
Cash at bank and in hand		79,631		67,769	
		91,086		70,056	
Creditors: amounts falling due within one year	13	(12,192)		(21,336)	
Net current assets			78,894		48,720
The funds of the charity					
Restricted income funds	16		30,262		12,069
Unrestricted funds	17		48,632		36,651
			78,894		48,720

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the trustee's on 10 December 2025

Signed by:

 J R Short
Trustee

Company registration number 02957689 (England and Wales)

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Ten North East Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Eco Centre, Windmill Way, Hebburn, Tyne & Wear, NE31 1SR.

The liability of individual trustees is required to contribute an amount of £nil towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee's continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee's in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Individual assets are capitalised over a value of £400.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10 years straight line and 3 years straight line
-----------------------	--

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	7,204	20,547

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Young carers services						
Services provided under contract	135,344	139,849	275,193	6,800	98,416	105,216
	<u>135,344</u>	<u>139,849</u>	<u>275,193</u>	<u>6,800</u>	<u>98,416</u>	<u>105,216</u>

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	1,842
	<u>-</u>	<u>1,842</u>

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Young carers services 2025 £	Young carers services 2024 £
Direct costs		
Staff costs	132,036	75,281
Project costs	51,827	32,832
Travel	6,167	4,322
Equipment	7,840	5,273
Training	3,640	1,530
Professional	656	710
Telephone	1,149	1,869
Room hire	9,380	1,440
	<u>212,695</u>	<u>123,257</u>
Share of support and governance costs (see note 6)		
Support	30,774	11,537
Governance	8,754	6,348
	<u>252,223</u>	<u>141,142</u>
Analysis by fund		
Unrestricted funds	130,567	25,748
Restricted funds	121,656	115,394
	<u>252,223</u>	<u>141,142</u>

TEN NORTH EAST LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs	Support Governance costs	2025	Support Governance costs	2024
	£	£	£	£
Depreciation	-	-	1,192	1,192
Office costs	2,664	2,664	1,323	1,323
Other costs	-	-	1,210	1,210
External charges	27,417	27,417	7,200	7,200
Bank charges	693	693	612	612
Independent examination	-	3,750	-	3,550
Accountancy	-	738	-	-
Legal and professional	-	3,162	-	1,694
Payroll	-	1,104	-	1,104
	<u>30,774</u>	<u>39,528</u>	<u>11,537</u>	<u>17,885</u>
Analysed between				
Charitable activities	<u>30,774</u>	<u>39,528</u>	<u>11,537</u>	<u>17,885</u>

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,750	3,550
	Depreciation of owned tangible fixed assets	-	1,192
		<u> </u>	<u> </u>

8 Trustee's

None of the trustee's (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Young Carers Staff	6	4
Management	1	1
	<u> </u>	<u> </u>
Total	7	5
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	125,553	74,005
Social security costs	4,493	-
Other pension costs	1,990	1,276
	<u> </u>	<u> </u>
	132,036	75,281
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Due to the down sizing of operations, the key management is provided by the parent charity, Groundwork South and North Tyneside Limited. The charity recharges a proportion of these costs as management fees.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2024	23,511
At 31 March 2025	23,511
Depreciation and impairment	
At 1 April 2024	23,511
At 31 March 2025	23,511
Carrying amount	
At 31 March 2025	-
At 31 March 2024	-

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	10,967	-
Other debtors	488	487
Prepayments and accrued income	-	1,800
	11,455	2,287

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		1,169	1,155
Deferred income	14	1,138	4,880
Trade creditors		556	8,618
Amount owed to parent undertaking		4,553	2,500
Accruals		4,776	4,183
		12,192	21,336

14 Deferred income

	2025 £	2024 £
Other deferred income	1,138	4,880

Deferred income is included in the financial statements as follows:

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Deferred income	(Continued)	
	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	1,138	4,880
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2024	4,880	1,225
Released from previous periods	(4,880)	(1,225)
Resources deferred in the year	1,138	4,880
	<u> </u>	<u> </u>
Deferred income at 31 March 2025	1,138	4,880
	<u> </u>	<u> </u>
15 Retirement benefit schemes		
	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,990	1,276
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Contributions totalling £540 (2024: £223) were payable to the scheme at the end of the year and are included in creditors.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Young Carers - Children In need	12,069	41,193	(39,621)	-	13,641
Garfield Weston	-	20,000	(3,462)	-	16,538
HAF	-	3,615	(3,615)	-	-
Community Fund	-	67,219	(67,136)	-	83
LGA	-	7,822	(7,822)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	12,069	139,849	(121,656)	-	30,262
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Young Carers - Children In need	8,853	36,983	(35,408)	1,641	12,069
Garfield Weston	10,936	-	(10,936)	-	-
HAF	3,103	4,223	(7,326)	-	-
Community Foundation	-	42,432	(44,165)	1,733	-
LGA	-	3,779	(3,779)	-	-
Covid Champions	-	-	(901)	901	-
Young Carers - Ballinger	1,641	-	-	(1,641)	-
Young Carers - Peer Network	-	10,999	(12,879)	1,880	-
	<u>24,533</u>	<u>98,416</u>	<u>(115,394)</u>	<u>4,514</u>	<u>12,069</u>

Young Carers - Children in Need - This funding is currently used for the salary of the Young Carers Activity Officer (Young Carers Program Lead) as well as helping to fund our Young Carer activity program. Activity program included weekly age appropriate after school respite groups for Young Carers age 5-18, school holiday activities residentials, one to one support and much more.

Young Carers -Lottery Community Fund -RC North East and Cumbria Region - Grant to grow the project in other areas to ensure it is inclusive to all across the borough of South Tyneside and encourage the Young Carers to participate in new positive experiences.

Young Carers - HAF - The Holiday Activities and Food Programme (HAF) is a central government initiative that requires all Local Authorities to deliver a programme of inclusive activities including a hot meal over the school holidays for children aged 5 – 16 years.

Garfield Weston-TENNE was awarded a grant of £20,000 to support core costs and development of services to support young people. This will enable us to build upon the service we have delivered to date, continue to provide one-to-one employability support and offer additional progression opportunities and coaching for Young Carers accessing our respite services across South Tyneside.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Fundraising	42,071	7,204	-	-	49,275
General funds	(5,420)	135,344	(130,567)	-	(643)
	<u>36,651</u>	<u>142,548</u>	<u>(130,567)</u>	<u>-</u>	<u>48,632</u>

TEN NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Fundraising	30,524	20,547	(9,000)	-	42,071
General funds	7,200	8,642	(16,748)	(4,514)	(5,420)
	<u>37,724</u>	<u>29,189</u>	<u>(25,748)</u>	<u>(4,514)</u>	<u>36,651</u>

The fundraising designated fund is held for future fundraising events

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	48,632	30,262	78,894
	<u>48,632</u>	<u>30,262</u>	<u>78,894</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	36,651	12,069	48,720
	<u>36,651</u>	<u>12,069</u>	<u>48,720</u>

19 Related party transactions

The charity has taken exemption from disclosing transactions with its parent company Groundwork South and North Tyneside. There were no other related party transactions in the year or prior year.

20 Parent undertaking

The charitable company's immediate parent is Groundwork South and North Tyneside, incorporated in England and Wales. These financial statements are available upon request from The Eco Centre, Windmill Way, Hebburn NE31 1SR.