

Registered number: 02957689  
Charity number: 1045638

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the Charitable Company, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 7
<b>Independent auditors' report on the financial statements</b>	8 - 11
<b>Statement of financial activities</b>	12
<b>Balance sheet</b>	13
<b>Notes to the financial statements</b>	14 - 31

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

P.H. Brumby, Chair  
C.E. Potts  
J.M. Barnard (resigned 30 June 2020)  
J R Cripps (appointed 19 May 2020)  
P M Makepeace (appointed 4 May 2020)

**Company registered number**

02957689

**Charity registered number**

1045638

**Registered office**

The Eco Centre  
Windmill Way  
Hebburn  
Tyne and Wear  
NE31 1SR

**Company secretary**

C E Potts

**Chief executive officer**

A Watts

**Independent auditors**

Ryecroft Glenton  
Registered Auditors  
32 Portland Terrace  
Newcastle upon Tyne  
NE2 1QP

**Bankers**

Royal Bank of Scotland  
31 Grey Street  
Newcastle  
NE1 6ES

**Solicitors**

PGS LAW  
Law Court Chambers  
Waterloo Square  
South Shields  
Tyne and Wear  
NE33 1AW

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the audited financial statements of the Charitable Company for the year 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

TEN North East Limited (TENNE) was established in 1994 to address the unemployment levels within South Tyneside which was impacted by the decline in the shipbuilding and coal mining industries. The service is even more relevant and vital today as it was then due in the main to the repercussions of Covid 19.

To support our work and service offer to the local community, in 2016 we integrated the South Tyneside Young Carers Service into TENNE and the service continues to grow through the grants and donations secured.

Through our services, we are committed to continue delivering our vision "Your Future – Our Business".

### **Objectives and activities**

#### **• Policies and objectives**

- TENNE provides information, advice and guidance to support young people and adults with multiple barriers including health problems on their journey to secure employment to alleviate their poverty and hardship.
- TENNE provides the tools, equipment, skills, and confidence to enable people to gain and sustain employment.
- TENNE through the Young Carers service supports children and young people between the ages of 5 to 24, who are caring for a family member dealing with an illness, disability, addiction problem or mental health issues.

Overall through our objectives we aim to transform the lives of disadvantaged children, young people and adults in North East England.

To deliver our objects and aims, we have delivered services and support under the following programmes during the 2020/21 financial year:

- Building Better Opportunities in partnership with the Wise Group
- Young Carers through external funding from Children in Need, National Lottery, Community Foundation, Police and Crime Commissioner, Tesco – Carrier for Causes, Awards for All, Mind, Rise and local donations.

The Trustees would like to take this opportunity to thank all of our partners, funders and donators for their support over the past year, without our dedicated staff and partners support, the Charitable Company wouldn't have been able to offer the excellent and supportive services to the communities we serve.

A detailed overview of the impact of our work is outlined in our annual Impact Report which is available on our website ([www.tennortheast.org.uk](http://www.tennortheast.org.uk)). The report describes the powerful work of our staff and great outcomes

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Objectives and activities (continued)**

achieved.

• **Main activities undertaken to further the Charitable Company's purposes for the public benefit**

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

**Achievements and performance**

• **Key performance indicators**

To support our excellent services, TENNE endeavours to deliver continuous improvement. Through the year TENNE has achieved or retained the following quality standards and accreditations, in partnership with Groundwork South and North Tyneside: -

- Matrix
- Investors in People
- ISO14001
- Better Health at Work award
- Cyber Essentials
- CHAS.

**Financial review**

• **Going concern**

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered all relevant information including future budgets and cash flows in making their assessment. In particular, the slow recovery from the Covid-19 pandemic and the recommencing of operations and government funding opportunities, gives confidence for the medium term. Additionally, the majority of face to face activities recommencing in early 2021 has led to a more stable operating model and financial performance.

Based on these factors, the trustees conclude that they can continue to adopt the going concern basis in preparing the annual report and financial statements.

• **Reserves policy**

The Trustees have reviewed the reserves requirements in accordance with guidelines issued by the Charity Commission for England & Wales.

The current financial climate reflects a highly competitive market place for the bidding of funding and contracts. Additionally, the decision process on the awarding of contracts and funding can take a significant amount of time. Inevitably this can lead to gaps in income streams being received. The Trustees are, therefore, mindful to retain such reserves as to meet all day to day running costs of the Charity.

The Trustees monitor the Charity's reserves on a regular basis and adopted new financial procedures in March 2020.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

● **Material investments policy**

The charitable company currently holds all its funds in current accounts and short term deposit accounts because it needs to have easy access to funds to meet its financial commitments.

● **Financial risk management objectives and policies**

The Trustees have reviewed the Charities and Risk Management requirements in accordance with guidelines issued by the Charity Commissioners for England & Wales.

In particular, the Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have conducted a review of the major risks to which the Charity is exposed and systems have been established to minimise those risks. External risks related to the generation of funding and activities have led to the development of a strategic plan allowing for the diversification of funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity.

It is the Trustees policy to wind down and close activities where there is no prospect of securing adequate funding.

**Financial Sustainability**

TENNE continues to review and integrate its work and operating model with its parent charity whilst it retains its own charitable company status, and continues to provide financial accounts, Trustee Reports and AGM's to both Companies House and Charity Commission. In addition, all restricted funds will remain as this classification and reported accordingly.

TENNE like many others has been impacted by the Covid-19 pandemic and have worked with partners, stakeholder and funders over the past year to ensure that we deliver the services required during this difficult time whilst ensuring that our staff, volunteers and clients are safe. The pandemic hasn't had a significant financial impact on the charitable company due to existing contracts in place. It has impacted our delivery models which have seen more on-line services and outdoor activities provided rather than the standard operating model. It's certain that we will benefit from the way we have had to operate in the past year to improve our flexible working practices in the future.

The Trustees would again like to take this opportunity to thank all staff and partners for their help over the past year.

● **Overview**

The Charitable Company's main source of income is in the form of employment support, which is either restricted or unrestricted contracts. The income of the charity during the year was £253,815 compared with £338,741 for the previous year. Details of restricted reserves in existence during the year are given in note 14 to the financial statements.

Net outgoing resources for the year totalled £5,367 compared £8,350 for the previous year (outgoing). Reserves at the period end stand at £53,848 (£21,931 unrestricted and £31,917 restricted) compared to the previous year of £59,215 (£40,961 unrestricted and £18,254 restricted).

The Charitable Company would like to thank all of the agencies, trusts and foundations involved in providing funding and support during the year, and organisations who have awarded and commissioned contracts.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Structure, governance and management**

● **Constitution**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustees Roles**

TENNE always looks to appointing Trustees who have particular skills which will both benefit TENNE and ultimately its clients and partners.

The Trustees who served during the year are as follows;

Peter Brumby – Chair  
Chris Potts – Company Secretary  
Paula Makepeace - appointed May 2020  
Jeremy Cripps - appointed May 2020  
Joanna Barnard - resigned 30 June 2020.

The Trustees would like to take this opportunity to thank Joanna for her contribution.

● **Methods of appointment or election of Trustees**

New trustees, either replacements or additional, are found by seeking nominations from people based in the South Tyneside area who have an interest in helping the unemployed residents of South Tyneside into work, and who also have experience in managing relevant functions or companies. The present trustees are always pleased to hear from people fitting this profile who might be interested in becoming a trustee in the future.

● **Organisational structure and decision-making policies**

TENNE is a charitable, not for profit organisation, established to help the unemployed residents of South Tyneside and the wider North East region, to have the necessary skills to obtain suitable employment. The provisions of its Memorandum and Articles of Association govern it. It operates employment support facilities in the Borough of South Tyneside. TENNE also provides advice and support to Young Carers in South Tyneside.

TENNE seeks to assist in the social and economic regeneration of North East England by working to align its services with economic policies, such as those developed by Central Government, the Local Authority and strategic partners. TENNE also has strong links with statutory, third and private sector organisations working within areas of regeneration in South Tyneside and the wider region.

TENNE integrated into Groundwork in July 2018. Groundwork has become the controlling Company Member of TENNE. This provides the financial sustainability of the organisation whilst retaining its own charitable company status. Under this arrangement, the TENNE CEO role is shared with Groundwork.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Structure, governance and management (continued)**

**Decision making**

The Charity operates under the control of the Chief Executive Officer (CEO) who has overall responsibility of the Charity's day to day operations, the CEO is supported by the wider management team.

The Trustees meet on a quarterly basis and all strategic and significant decisions affecting the Charity are approved at these meetings. The Chief Executive Officer and Managers also attend these meetings and provide to the Trustees their recommendations to allow effective decision making to be made.

● **Policies adopted for the induction and training of Trustees**

Newly appointed trustees undertake an appropriate induction to become familiar with TENNE's operations. Appropriate workshops and seminars are attended by trustees as part of continuous professional development.

● **Financial risk management**

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

Through the integration into Groundwork, it provides TENNE with a number of opportunities to further develop its services and support to the communities we serve. Building on the existing strategy, TENNE will continue to focus on the core objects and aims of the organisation.

To date the following opportunities have been identified and integrated into the business strategy:

**Employment and Skills** - The continued development of our relationship with the Wise Group to enable the delivery of employability and support programmes across South Tyneside and beyond through existing and new programmes / initiatives. Through the Government's Plans for Jobs initiative linked to Covid-19, there are opportunities for TENNE to provide advice and guidance to those unemployed who looking to start new businesses. Furthermore, through the Green Recovery programme, the development of new green jobs provides an opportunity for TENNE.

**Green Jobs** - The development of new Green Jobs employment skills programmes to support local priorities and respond to local and regional opportunities such as the Advanced Manufacturing Park and North of Tyne Combined Authority. Also as mentioned above the Plans for Jobs initiative provides an opportunity for TENNE to provide its services to the unemployed.

**Young Carers** - To build on the existing support and advice services to provide new initiatives that offer wider support for this amazing group of young people. To support the development of new services, the young carers have created a hub and spoke model to offer community based services. It is hoped to expand services and integrated into wider community based initiatives.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Ryecroft Glenton, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 15 November 2021 and signed on their behalf by:



**P.H. Brumby**

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TEN NORTH EAST LIMITED**

**Opinion**

We have audited the financial statements of Ten North East Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TEN NORTH EAST LIMITED (CONTINUED)**

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TEN NORTH EAST LIMITED (CONTINUED)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011 et seq., the Charities (Protection and Social Investment) Act 2016, the Trustees Acts 1925 and 2000 and Charity Commission regulation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

- making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we: -

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements are indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which include, but are not limited to: -

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TEN NORTH EAST LIMITED (CONTINUED)**

There are inherent limitations in our anticipated audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Detlev Anderson (senior statutory auditor)**

for and on behalf of  
**Ryecroft Glenton**

Registered Auditors  
32 Portland Terrace  
Newcastle upon Tyne  
NE2 1QP

25 November 2021

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Income from:</b>					
Donations and legacies	3	17,518	3,803	21,321	18,206
Charitable activities	4	-	223,298	223,298	309,783
Other income	5	9,196	-	9,196	10,752
<b>Total income</b>		<u>26,714</u>	<u>227,101</u>	<u>253,815</u>	<u>338,741</u>
<b>Expenditure on:</b>					
Charitable activities	6	45,744	213,438	259,182	347,091
<b>Total expenditure</b>		<u>45,744</u>	<u>213,438</u>	<u>259,182</u>	<u>347,091</u>
<b>Net movement in funds</b>		<u>(19,030)</u>	<u>13,663</u>	<u>(5,367)</u>	<u>(8,350)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		40,961	18,254	59,215	67,565
Net movement in funds		(19,030)	13,663	(5,367)	(8,350)
<b>Total funds carried forward</b>		<u>21,931</u>	<u>31,917</u>	<u>53,848</u>	<u>59,215</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 31 form part of these financial statements.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02957689**

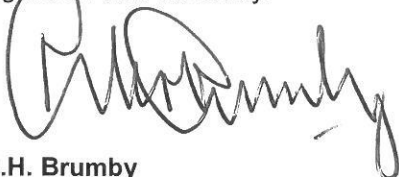
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	5,250	11,719
		5,250	11,719
<b>Current assets</b>			
Debtors	12	22,802	33,794
Cash at bank and in hand		45,871	29,956
		68,673	63,750
Creditors: amounts falling due within one year	13	(20,075)	(16,254)
<b>Net current assets</b>		<b>48,598</b>	47,496
<b>Total net assets</b>		<b>53,848</b>	59,215
<b>Charity funds</b>			
Restricted funds	14	31,917	18,254
Unrestricted funds	14	21,931	40,961
<b>Total funds</b>		<b>53,848</b>	59,215

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15 November 2021 and signed on their behalf by:

  
**P.H. Brumby**

The notes on pages 14 to 31 form part of these financial statements.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. General information**

Ten North East Limited is a charitable company limited by guarantee incorporated in England and Wales, The registered office The Eco Centre, Windmill Way, Hebburn, Tyne and Wear, NE31 1SR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Ten North East Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charitable company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charitable company's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements. In reaching this conclusion, the trustees have taken into consideration the potential impact of the Covid-19 pandemic.

**2.3 Income**

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable, on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities based on head count. Central staff costs are allocated on the basis of time spent.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings	- Straight line over 10 years
Office equipment	- Straight line over 3 years

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. Accounting policies (continued)**

**2.10 Financial instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

Up until the end of 2009 the company administered a separate defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions were charged to the Statement of Financial Activities.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	4,050	-	<b>4,050</b>
Grants	-	3,803	<b>3,803</b>
Government grants	13,468	-	<b>13,468</b>
	17,518	3,803	<b>21,321</b>
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations		18,206	18,206

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. Income from charitable activities**

	<b>Restricted funds</b>	<b>Total funds</b>
	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income from charitable activities - Employment support	94,947	<b>94,947</b>
Income from charitable activities - Young carers services	128,351	<b>128,351</b>
	223,298	<b>223,298</b>
	223,298	<b>223,298</b>

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>2020</i>	<i>2020</i>	<i>2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Income from charitable activities - Employment support	81,201	133,738	214,939
Income from charitable activities - Young carers services	-	94,844	94,844
	81,201	228,582	309,783
	81,201	228,582	309,783

**5. Other incoming resources**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other income	9,196	<b>9,196</b>
	9,196	<b>9,196</b>
	9,196	<b>9,196</b>

	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2020</i>	<i>2020</i>
	<i>£</i>	<i>£</i>
Other income	10,752	10,752
	10,752	10,752
	10,752	10,752

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Employment support	10,014	98,471	<b>108,485</b>
Young carers services	35,730	114,967	<b>150,697</b>
	<u>45,744</u>	<u>213,438</u>	<u><b>259,182</b></u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Employment support	78,964	131,656	210,620
Young carers services	32,030	104,441	136,471
	<u>110,994</u>	<u>236,097</u>	<u>347,091</u>

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Employment support	81,093	27,392	<b>108,485</b>
Young carers services	105,912	44,785	<b>150,697</b>
	<u>187,005</u>	<u>72,177</u>	<u><b>259,182</b></u>

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Employment support	169,131	41,489	210,620
Young carers services	105,170	31,301	136,471
	<u>274,301</u>	<u>72,790</u>	<u>347,091</u>

**Analysis of direct costs**

	<b>Employment support 2021 £</b>	<b>Young carers services 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	76,677	76,055	<b>152,732</b>
Project costs	2,667	23,229	<b>25,896</b>
Rent and rates	(455)	1,296	<b>841</b>
Repairs and maintenance	30	1,413	<b>1,443</b>
Postage and stationery	304	31	<b>335</b>
Advertising	-	50	<b>50</b>
Telephone	1,409	338	<b>1,747</b>
Motor and travel	71	1,485	<b>1,556</b>
Recruitment and training	360	2,015	<b>2,375</b>
General expenses	30	-	<b>30</b>
	<u>81,093</u>	<u>105,912</u>	<u><b>187,005</b></u>

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Employment support 2020 £</i>	<i>Young carers services 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	133,465	63,418	196,883
Project costs	12,621	20,442	33,063
Rent and rates	13,307	7,683	20,990
Repairs and maintenance	2,032	1,825	3,857
Postage and stationery	1,302	723	2,025
Advertising	330	1,639	1,969
Telephone	739	403	1,142
Motor and travel	1,234	2,438	3,672
Recruitment and training	1,172	2,337	3,509
General expenses	1,322	192	1,514
External management costs	1,607	4,070	5,677
	<u>169,131</u>	<u>105,170</u>	<u>274,301</u>

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Employment support 2021 £</b>	<b>Young carers services 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	10,407	17,015	<b>27,422</b>
Depreciation	3,136	5,129	<b>8,265</b>
Project costs	848	1,387	<b>2,235</b>
Repairs and maintenance	887	1,452	<b>2,339</b>
Postage and stationery	1,717	2,806	<b>4,523</b>
Telephone	376	614	<b>990</b>
Motor and travel	40	65	<b>105</b>
Recruitment and training	19	30	<b>49</b>
Bank charges	246	403	<b>649</b>
General expenses	331	542	<b>873</b>
Professional fees	351	573	<b>924</b>
Intercompany management costs	6,887	11,261	<b>18,148</b>
Governance costs	2,147	3,508	<b>5,655</b>
	<u>27,392</u>	<u>44,785</u>	<u><b>72,177</b></u>

During the year ended 31 March 2021 the charitable company incurred the following governance costs:

£2,147 included within the table above in respect of employment support  
£3,508 included within the table above in respect of young carers services.

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Employment support 2020 £</i>	<i>Young carers services 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	14,245	10,746	24,991
Depreciation	4,524	3,413	7,937
Project costs	1,158	874	2,032
Insurance	1,450	1,094	2,544
Postage and stationery	1,898	1,431	3,329
Telephone	262	198	460
Motor and travel	153	116	269
Recruitment and training	456	344	800
Bank charges	332	251	583
General expenses	499	378	877
Professional fees	315	237	552
External management costs	10,843	8,180	19,023
Governance costs	5,354	4,039	9,393
	<u>41,489</u>	<u>31,301</u>	<u>72,790</u>

During the period ended 31 March 2020 the charitable company incurred the following governance costs:

£5,354 included within the table above in respect of employment support  
£4,039 included within the table above in respect of young carers services.

**8. Auditors' remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the Charitable Company's auditor for the audit of the Charitable Company's annual accounts	<u><b>5,120</b></u>	<u><b>5,200</b></u>

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**9. Staff costs**

	2021 £	2020 £
Wages and salaries	169,499	201,114
Social security costs	8,314	17,678
Contribution to defined contribution pension schemes	2,341	3,082
	<u>180,154</u>	<u>221,874</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2021 No.	2020 No.
Employability	3	4
Young Carers staff	5	4
Management	1	1
	<u>9</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employers national insurance and pension contributions) received by key management personnel for their services to the charitable company was £28,240 (2020: £27,714).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	4,847	37,337	42,184
Additions	-	1,796	1,796
Disposals	(4,847)	(18,482)	(23,329)
At 31 March 2021	-	20,651	20,651
<b>Depreciation</b>			
At 1 April 2020	3,208	27,257	30,465
Charge for the year	1,639	6,626	8,265
On disposals	(4,847)	(18,482)	(23,329)
At 31 March 2021	-	15,401	15,401
<b>Net book value</b>			
At 31 March 2021	-	5,250	5,250
At 31 March 2020	1,639	10,080	11,719

**12. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	1,358	776
Amounts owed by group undertakings	16,485	29,087
Other debtors	27	3,520
Prepayments and accrued income	4,932	411
	<u>22,802</u>	<u>33,794</u>

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**13. Creditors: Amounts falling due within one year**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>637</b>	<i>7,844</i>
Other taxation and social security	<b>1,933</b>	<i>-</i>
Other creditors	<b>404</b>	<i>409</i>
Accruals and deferred income	<b>17,101</b>	<i>8,001</i>
	<b>20,075</b>	<i>16,254</i>

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General fund	29,217	26,714	(45,744)	10,187
Redundancy reserve	11,744	-	-	11,744
	<u>40,961</u>	<u>26,714</u>	<u>(45,744)</u>	<u>21,931</u>
<b>Restricted funds</b>				
Wise Group BBO	2,082	94,946	(97,028)	-
Young Carers - Children in Need	-	36,041	(36,041)	-
Young Carers - Newcastle Building Society	2,984	-	(785)	2,199
Young Carers - #iwill	4,363	-	(2,075)	2,288
Young Carers - Lottery Community Fund	8,683	42,432	(33,934)	17,181
Young Carers - Tesco	142	-	-	142
Young Carers - Police & Crime Commissioner	-	4,967	(4,967)	-
Young Carers - Tesco Bags for Life	-	500	(500)	-
Young Carers - Awards for All	-	10,000	(10,000)	-
Young Carers - Newcastle Building Society	-	3,000	(3,000)	-
Young Carers - Mind	-	27,674	(18,710)	8,964
Young Carers - Rise	-	2,541	(1,398)	1,143
Young Carers - Community Foundation	-	1,197	(1,197)	-
Core costs - Community Foundation	-	3,803	(3,803)	-
	<u>18,254</u>	<u>227,101</u>	<u>(213,438)</u>	<u>31,917</u>
<b>Total of funds</b>	<u><u>59,215</u></u>	<u><u>253,815</u></u>	<u><u>(259,182)</u></u>	<u><u>53,848</u></u>

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	25,259	110,159	(106,201)	29,217
Redundancy reserve	16,537	-	(4,793)	11,744
	<u>41,796</u>	<u>110,159</u>	<u>(110,994)</u>	<u>40,961</u>
<b>Restricted funds</b>				
Wise Group BBO	1,270	-	(1,270)	-
Young Carers - Children in Need	-	29,892	(29,892)	-
Young Carers - Newcastle Building Society	-	98,846	(96,764)	2,082
Young Carers - Police & Crime Commissioner	-	39,119	(39,119)	-
Young Carers - Newcastle Building Society	19,999	-	(19,999)	-
Young Carers - Mind	4,000	-	(4,000)	-
Young Carers - Rise	500	-	(500)	-
Core costs - Community Foundation	-	2,984	-	2,984
Young Carers - #iwill	-	4,634	(271)	4,363
Santander	-	5,000	(5,000)	-
Young Carers - Lottery Community Fund	-	43,557	(34,874)	8,683
Young Carers - Tesco	-	3,000	(2,858)	142
Young Carers - Police & Crime Commissioner	-	1,550	(1,550)	-
	<u>25,769</u>	<u>228,582</u>	<u>(236,097)</u>	<u>18,254</u>
<b>Total of funds</b>	<u><u>67,565</u></u>	<u><u>338,741</u></u>	<u><u>(347,091)</u></u>	<u><u>59,215</u></u>

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**FUND DESCRIPTIONS**

**UNRESTRICTED FUNDS:**

**General Fund** - This fund is not related to any specific activity and is free from restrictions. It is predominately operated to manage and administer the Charity on a day to day basis. The pre incorporation reserve is part of the general fund.

**Redundancy Reserve** - This fund has been established to cover any potential redundancy costs.

**RESTRICTED FUNDS:**

**Wise Group BBO** - Wise Steps help people in Tyne and Wear to change their lives through work.

**Young Carers - Children in Need** - This funding is currently used for the salary of the Young Carers Activity Officer (Young Carers Program Lead) as well as helping to fund our Young Carer activity program. Activity program included weekly age appropriate after school respite groups for Young Carers age 5-18, school holiday activities residentials, one to one support and much more.

**Young Carers – Newcastle Building Society** - Grant to deliver multi-sports activities with a qualified sports coach to increase understanding of and participation in physical activity, reduce social isolation and improve family relationships.

**Young Carers - #IWill** - Grant to support five young carers aged 10-16 to become peer mentors and facilitate sessions for young carers and their families throughout the year.

**Young Carers – Lottery Community Fund** - Grant to grow the project in other areas to ensure it is inclusive to all across the borough of South Tyneside and encourage the Young Carers to participate in new positive experiences.

**Young Carers – Tesco** - Grant to provide Homework Clubs giving access to necessary facilities and support not available at home

**Young Carers - Police and Crime Commissioner & Newcastle Building Society** - Grants to fund "Mind of My Own" app, a digital solution to increase engagement with a wider number of Young Carers (YC) at risk of disengagement through the pandemic restrictions.

**Young Carers - Tesco Bags for Life** - To provide crisis support for our vulnerable higher needs Young Carers and their families, specifically supporting with food shopping and prescription collection.

**Young Carers - Awards for All** - Grant to fund a family worker post for 6 months to provide family support for Young Carers.

**Young Carers - Mind** - Grant to develop our existing package of support to offer a navigator service for young carers and their families.

**Young Carers - Rise** - Deliver sports and games activities aimed at increasing levels of physical activity and offering respite to small groups to follow social distancing regulations.

**Community Foundation** - Funds for core costs and two laptops to allow us to further adapt our services and make remote-working possible for more of our team, increasing capacity.

The Charitable Company would also like to thank the South Tyneside Young Carers CIC for their work during the year, their fundraising has supported enrichment and respite activities for our young carers.

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	40,961	26,714	(45,744)	21,931
Restricted funds	18,254	227,101	(213,438)	31,917
	<u>59,215</u>	<u>253,815</u>	<u>(259,182)</u>	<u>53,848</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
General funds	41,796	110,159	(110,994)	40,961
Restricted funds	25,769	228,582	(236,097)	18,254
	<u>67,565</u>	<u>338,741</u>	<u>(347,091)</u>	<u>59,215</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,250	-	5,250
Current assets	36,756	31,917	68,673
Creditors due within one year	(20,075)	-	(20,075)
<b>Total</b>	<u>21,931</u>	<u>31,917</u>	<u>53,848</u>

**TEN NORTH EAST LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	11,719	-	11,719
Current assets	45,496	18,254	63,750
Creditors due within one year	(16,254)	-	(16,254)
<b>Total</b>	<u>40,961</u>	<u>18,254</u>	<u>59,215</u>

**17. Financial instruments**

	<b>2021 £</b>	<b>2020 £</b>
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>45,871</u>	<u>29,956</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

**18. Pension commitments**

During the year the company administered a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are administered by Trustees in a fund independent from those of the charitable company. The contributions paid during the year amounted to £2,341 (2020: £3,082).

**19. Operating lease commitments**

At 31 March 2021 the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2021 £</b>	<b>2020 £</b>
Not later than 1 year	<u>-</u>	<u>2,772</u>

**TEN NORTH EAST LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**20. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**21. Related party transactions**

The company is under the effective control of Groundwork South and North Tyneside Limited, which is considered to be its parent company. The company has taken advantage of the exemption under Section 33 of FRS102 not to disclose transactions with its parent company.

Mr M Charlton a trustee of Groundwork South and North Tyneside Limited, effective parent company of Ten North East, is the owner of Charlton & Co. During the year ended 31 March 2021, Charlton & Co. supplied payroll services to this charity amounting to £648 (gross).

**22. Ultimate parent undertaking and controlling party**

The charitable company is under the effective control of Groundwork South and North Tyneside Limited, a UK registered Company limited by guarantee and a registered Charity. Groundwork South and North Tyneside prepares group accounts which can be obtained from The Eco Centre, Windmill Way, Hebburn, Tyne and Wear, NE31 1SR.