



ST HUGH'S PARENT TEACHER ASSOCIATION

CHARITY NO. 1045500

TREASURY REPORT 2023-2024

FINANCIAL REPORT

HEADLINES

- **A full programme of events for the 23/24 school year**

All the major events were back in the calendar and were generally positive contributors to the charity's funds.

General cost increases across the board remain a troubling issue for the PTA with difficult decisions such as whether to pass on increased costs of Uniform to parents, for example.

- **Total income of just under £55k during the year**

A drop of nearly £17k on the previous year (24% down), £13k of which was from the core fundraising events

All those core events suffered the similar reductions in income (Xmas Fair down 40%, Summer Fair down 37% and Fireworks down 27%)

Uniform Sales reduced by £2.3k (11% reduction year on year)

- **Other income dropped to zero for the year**

No longer receiving income from Amazon, EasyFundraising or the Co-op Community Fund

The PTA continues to look to engage with suitable partners who can provide additional funding

- **Related fundraising costs of just under £53k for the same period**

*A decrease of around £6.2k (10% reduction)

Increases in general costs have made a significant dent in the general profitability of the PTA's events calendar

Uniform Shop costs continued to increase significantly and these haven't yet been passed on to the parents.

The trustees continue to undertake reviews of the uniform shop pricing policy, cost control and are focused on ensuring affordability for all parents.

- **Operating Costs (Website, Card Handling, Audit etc) of nearly £1,600**

A slight reduction on the previous year

Card Handling Charge Rates were stable, year on year resulting in similar costs to 2022/23 accounts

The PTA uses Stripe as its payment gateway on the website and uses SumUp devices at its events

£33 k of Cash receipts handled through Stripe & SumUp during the year (up by £1k on prior year)

- **Resulting in net c.£7.3k surplus for the year before Disbursements**

A decrease on the previous year of c.£8.4 k

- **Disbursements totalling over £5k were made in the year.**

Funding is currently being held back to allow us to fund Playground Gym Equipment and Fitness Track in 24/25 (totalling c.£20k)

and to ensure sufficient current assets to support the Uniform store stock build in the summer.

- **nearly £43k of net funds on the balance sheet**

Actual Bank balances held total just under £45 k, but there are several expenses recognised as outstanding creditors in 23/24

These have been settled in the following financial year.



ST HUGH'S PARENT TEACHER ASSOCIATION

CHARITY NO. 1045500

TREASURY REPORT 2023-2024

INCOME & EXPENDITURE

INCOME & EXPENDITURE STATEMENT

	2023-2024				2022-2023			2021-2022		
	Income £	Expenditure £	Surplus £	+/- Prior Year £	Inc £	Exp £	Surplus £	Inc £	Exp £	Surplus £
SUMMARY										
Fundraising Events	32,908	(26,856)	6,052	(1,225)	45,156	(37,879)	7,277	28,045	(22,719)	5,326
Uniform Shop	19,279	(17,078)	2,200	(4,380)	21,579	(14,999)	6,580	18,067	(25,029)	(6,962)
Lottery (Bonus Ball)	2,603	(1,359)	1,245	(63)	2,455	(1,148)	1,308	2,366	(1,157)	1,210
Other Funding				(2,715)	2,715		2,715	942		942
Operating Costs		(1,578)	(1,578)	71		(1,648)	(1,648)		(1,140)	(1,140)
Other Expenses		(610)	(610)	(118)		(492)	(492)		(21)	(21)
Disbursements		(5,216)	(5,216)	(2,477)		(2,739)	(2,739)		(3,861)	(3,861)
TOTALS	54,790	(52,697)	2,093	(10,907)	71,905	(58,905)	13,000	49,421	(53,927)	(4,506)
Main Events										
Fireworks	11,259	(9,603)	1,656	(2,880)	15,409	(10,873)	4,536	12,130	(8,937)	3,193
Christmas Fair	4,710	(2,754)	1,956	490	7,710	(6,243)	1,467	-	-	-
Summer Fair	9,417	(7,996)	1,422	2,222	14,870	(15,671)	(800)	14,076	(11,050)	3,026
Christmas Market	1,109	(256)	853	(79)	2,098	(1,166)	932	-	-	-
Summer Ball	-	-	-	-	-	-	-	-	-	-
Other Events	355	-	355	355	-	-	-	-	-	-
Uniform Store										
Uniform	19,279	(17,078)	2,200	(4,380)	21,579	(14,999)	6,580	18,067	(25,029)	(6,962)
Discos										
Reception	300	-	300	(32)	332	-	332	-	-	-
Year 1	470	-	470	21	448	-	448	-	-	-
Year 2	402	-	402	11	391	-	391	-	-	-
Year 3	526	-	526	126	400	-	400	-	-	-
Year 4	468	-	468	68	400	-	400	-	-	-
Year 5	505	-	505	(76)	581	-	581	-	-	-
Disco Costs	-	(772)	(772)	(138)	-	(635)	(635)	-	-	-
Year 6 Parties										
Christmas Party	650	-	650	236	414	-	414	-	-	-
Leavers Party	2,737	(5,475)	(2,738)	(1,549)	2,103	(3,292)	(1,189)	1,840	(2,733)	(893)
Other Business Income & Expenditure										
Lottery (Bonus Ball Scheme)	2,603	(1,359)	1,245	(63)	2,455	(1,148)	1,308	2,366	(1,157)	1,210
Operating Costs										
ParentKind (inc. Public Liability Insurance)	-	(153)	(153)	(13)	-	(140)	(140)	-	(128)	(128)
Website Running Costs (wix.com and domain)	-	(248)	(248)	(32)	-	(216)	(216)	-	(221)	(221)
Card Handling Fees (Stripe, Paypal, SumUp)	-	(766)	(766)	(24)	-	(742)	(742)	-	(611)	(611)
Audit Fees (Accounts Prep and External)	-	(410)	(410)	140	-	(550)	(550)	-	(180)	(180)
QFlow (Ticketing System)	-	-	-	-	-	-	-	-	-	-
Funding										
Co-op Community	-	-	-	(1,643)	1,643	-	1,643	309	-	309
Amazon Smile	-	-	-	(434)	434	-	434	383	-	383
Other Income	-	-	-	(637)	637	-	637	250	-	250
Prior Year Fundings	-	-	-	-	-	-	-	-	-	-
Other										
General Expenses	-	(610)	(610)	(118)	-	(492)	(492)	-	(21)	(21)
Disbursements / Investments										
Event Assets	-	(642)	(642)	2,097	-	(2,739)	(2,739)	-	(976)	(976)
Fun Days	-	(800)	(800)	(800)	-	-	-	-	-	-
Community Playthings	-	(3,774)	(3,774)	(3,774)	-	-	-	-	-	-
Previous Years' Disbursements	-	-	-	-	-	-	-	-	(2,885)	(2,885)



ST HUGH'S PARENT TEACHER ASSOCIATION

CHARITY NO. 1045500

TREASURY REPORT 2023-2024

BALANCE SHEET

FUNDING / BANK / DEBTORS

	Barclays	Lottery	Stripe	Paypal	SumUp	Debtors	Creditors	Petty Cash	TOTAL FUNDS
Opening Balance	43,399	2,615	257	1,000	-	2,700	(9,023)	-	40,947
Stripe									
Paid In			28,579						28,579
Refunds			-						-
Fees			-						-
Transfer	27,632		(28,321)						(689)
Paypal									
Paid In				0					0
Refunds				(20)					(20)
Fees				-					-
Transfer	-			-					-
SumUp									
Paid In					4,612				4,612
Fees ⁴					(78)				(78)
Transfer	4,534				(4,534)				-
Bonus Ball									
Paid In		2,603							2,603
Paid Out		(1,359)							(1,359)
Transfer	-	-							-
Cash									
Paid In	27,019								27,019
Debtors (prior year)	-					(2,700)			(2,700)
Debtors						1,350			1,350
Creditors (prior year)							9,173		9,173
Creditors							(3,288)		(3,288)
Paid Out	(63,110)								(63,110)
Closing Balance	39,474	3,860	514	980	(0)	1,350	(3,138)	-	43,040
Bank Statements Difference	39,474	3,860	514	980	-	1,350	(3,138)	-	43,040
Cash Movement	(3,924)	1,245	258	(20)	(0)	(1,350)	5,885	-	2,093
									from Income & Expenditure (Surplus)
									2,093
									Reconciliation Difference
									-

Closing Debtors / Creditors being

STR	Stripe Bank Settlement	514	
	(settled between 1st - 10th Sept 2024)		
	new debtors		
D1	Atom Fireworks Deposit (Nov 24)		1,350
	carried forward creditors		
C3	Consultancy & Accounting Honorarium 22/23		(150)
C4	Operating Costs - Wix Tickets Monthly Costs (Sep 20 - Aug 21)		(200)
C5	Operating Costs - Wix Tickets Monthly Costs (Sep 21 - Oct 21)		(33)
C6	Operating Costs - Wix Website Annual Costs (Oct 21-Sep22)		(187)
C7	Operating Costs - Wix Website Annual Costs (Oct 22-Sep23)		(216)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ST HUGH'S PARENT TEACHER ASSOCIATION – CHARITY NUMBER - 1045500

I report on the accounts of the Trust for the year ended 31st August 2024, which are set out in pages numbered 1 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) of the Act); and to state whether matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with s41 of the Act: and
 - (b) to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met: or
- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

John Wood - Chartered Accountant.

29th May 2025

