

Treasurer's report July 2024
ANNUAL GENERAL MEETING.

Presented with this report are the final draft accounts for the full financial year ending 31st March 2024. These figures are ready to present to the auditor for verification.

Overall a deficit of £2,448 was made, against a deficit of £11,035 last year. This is the second year since the present management team took over in 2004 that there has been an operating deficit.

At the end of the year the Hall's reserves had decreased from £95,345 to £92,897.

Income: Total income for the year is £61,616 against last year's £50,708.

This figure, an **increase of over 21%** is excellent news as it brings overall income back to pre-covid levels.

Room hire is up 5% from £31,521 to £35,521. All three rooms are doing better than last year. Income from Whistler is **up by 7%** to £24,870. Mill is **up by 2%** to £5,705 and Beckett is **up by 85%** to £4,946.

Fund Raising/Donations The overall total here has almost doubled from £2,752 to £5,480.

Rental income has increased by 5% this year to £14,736, as we have again maintained 100% occupancy rates and secured rises when leases were renewed.

Book Sales. A 21% decrease to £876.

Friends. The number of friends remained unchanged with a small decrease in renewal fees/donations from £650 to £620.

Expenditure: Total expenditure for the year is £64,064, an **increase of 3.7%**.

Renewals & Maintenance: This year's figure of £8,987 is a **decrease of 46%** as no major items of expenditure occurred this year apart from a new water boiler and continuing essential external maintenance.

Fees and Licences: This increase is due to PRS/PPL claiming last year's fee rather late.

Insurance & Utilities: Unsurprisingly there is a 16% increase this year to £21,556

Conclusion: As expected, this year's result is far better than last year, but with costs increasing all the time we really will have to consider increasing our room rental rates.

Future prospects:

Although trade is improving, the overall results are still not as good as we would wish. We do, however, continue to attract new regular clients most of whom require the Whistler Hall. Take-up of the smaller rooms remains a problem due to competition in the Town and our lack of easy free parking. In addition the end of War-Weekend and "Through the Ages" is bad news as in recent years the profit has usually been more than the overall surplus for the year.

As I said last year, however, with our strong reserves and our ability to retain excellent staff, I am confident that the Hall is in a viable position to continue its service to the people of Pickering for the next few years.

A.N.Danks. Treasurer.

8th July 2024

PICKERING WAR MEMORIAL HALL CHARITABLE TRUST

ACCOUNT BALANCES as at 31 March 2024

	Current Account	Loan Account	Petty cash	Bus Res Deposit	Total
Brought forward	5,145.18	-	200.00	90,000.00	95,345.18
Movement	(2,448.53)				
Interest Adjustment					
Loan repayment					
Transfer	-			=	-
Petty Cash - Hall					
Carried forward	2,696.65		200.00	90,000.00	92,896.65

NET DECREASE IN RESERVES

(2,448.53)

ACCOUNT FOR PERIOD

	2022/23	2023/24
	£	£
Operating Income		
Rent		14,736
Whistler	23,278	
Mill	5,576	
Beckett	2,667	4,946
Room hire		35,521
Catering Receipts		454
Fund Raising	1,533	2,899
Donations	1,219	2,581
Sales-Books & Pens etc	1,112	876
Advance Bookings		
Bank interest	399	1,202
Sundry Income	250	3,347
Total Income	50,708	61,616
Operating Expenditure		
Wages		8,191
Insurance & Utilities	7,448	21,556
Staty/Post/Telephone	15,519	1,244
Renewals & Maintenance	1,060	8,987
Fees & Licences	19,356	1,763
Catering Expenses	597	382
Equipment Purchase	591	56
Sundry Expenditure / Furlough	143	3,525
Hall Management	229	18,360
Total Operating Expenditure	61,743	64,064
Net Operating Income/(expenditure)	(11,035)	(2,448)
Non-operating Expenditure		
Cash Flow	(11,035)	(2,448)

Bal Fwd 11,273
 Cash Flow 4,908
 Flood damage
 Interest adj
 Bus Reserve (10,000)
 Petty cash
Bal C/Fwd 6,181

5,145
 (2,448)

2,697

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current Account	2,697	-	-
	Deposit Account	90,000	-	-
	Petty Cash	200	-	-
	Total cash funds	92,897	-	-

(agree balances with receipts and payments account(s))

Agreement Error	OK	OK
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Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Richard Haythorne	

Independent examiner's report to the trustees of The Pickering War Memorial Trust

I report to the trustees on my examination of the accounts of the Pickering War Memorial Trust (the Trust) for the year ended 31st March 2024

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I note that the Statement of assets and liabilities of the Trust does not record any value to the Pickering War Memorial Hall nor have I been able to see any evidence of registered title or ownership of this property,

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: John B Harrison

Relevant professional qualification FCA:

Address: The Old Rectory, 23 Hallgarth, Pickering, YO18 7AW

Date: 18th December 2024