

CITY OF BRADFORD Y.M.C.A.

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Company Registration No. 02995811 (England and Wales)

Charity Registration No. 1045373

CITY OF BRADFORD Y.M.C.A.

CONTENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 26

CITY OF BRADFORD Y.M.C.A.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Pastor J Adereti Mrs K J Smith Mr R G Clark Mrs A Lakes Mrs C J E Murie	(Appointed 24 May 2024) (Resigned 24 May 2024)
Secretary	Miss L Ashworth	
Chair Person	Mr R G Clark	
Charity number	1045373	
Company number	02995811	
Principal address	Culture Fusion Building 125 Thornton Road Bradford West Yorkshire BD1 2EP	
Registered office	Culture Fusion Building 125 Thornton Road Bradford West Yorkshire BD1 2EP	
Auditor	Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ	
Bankers	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB	

CITY OF BRADFORD Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity is part of a worldwide, inclusive Christian movement which stands for:

- A worldwide fellowship based on the equal value of all persons.
- Respect and freedom for all.
- Tolerance and understanding between people of different opinions.
- Active concern for the needs of the community, and a united effort by Christians of different traditions.

The charity works with people of other religious faiths and those of none to transform communities so that all young people can truly belong, contribute and thrive. Our mission is to help children and young people live happier, more fulfilled and successful lives, working both with them and partners to improve inclusion and cohesion across our home city of Bradford.

Strategic Objectives

The organisation is continuing to work towards the five-year Strategic Objectives reviewed in 2023:

- Increasing our Impact – making sure that year on year we will change and enhance more lives with a focus on young people
- Extending our Influence – Ensuring we have an influence over our future as an organisation and the service our communities receive.
- Working Together Better - to become the most effective organisation we can be.
- Sustainability – creating a solid financial foundation that will support the future development and growth of the organisation.

Public Benefit : In planning activities to meet the aims and mission of the charity, the Directors have given careful consideration to the Charity Commission's general guidance on Public Benefit. The charity's primary purpose is to provide services, support and activities to children and young people, and especially to those who are most in need. This contributes both directly and indirectly to the public good, improving the wellbeing and prospects of the young people themselves, while benefiting the wider communities as young people become more active citizens and themselves contribute to community life.

The activities undertaken in order to achieve this include:

- Providing informal education and training opportunities, such as personal development and life-skills programmes leading to formal accreditation. These are particularly targeted at those not in employment, education or training.
- Helping young people to participate fully in their communities, for example through volunteering activity and projects which improve the local environment.
- Helping young people to avoid exploitation and crime, by engaging those in positive, socially inclusive activities and building confidence and resilience.
- Offering outdoor learning and environmental opportunities - such as the wildlife and conservation activity managed through our BEES environmental department.

CITY OF BRADFORD Y.M.C.A.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

This past year has remained challenging for many, with the ongoing inflationary pressures and rising cost of living impacting those we seek to support the need for our services remains high.

Our focus since the pandemic has been on ensuring financial viability to enable us to respond to the needs of the children, young people, families and community we serve through our programme of activity.

Through successful managing finances through this challenging period we have been able to both continue and expand our work to reach more people and achieve a real difference in their lives through our broad range of programmes.

Children, Young People and Families Programmes

Family work increased throughout the pandemic as we responded to the local needs in a holistic whole family approach. This year saw our work with families continue to increase through both our Supporting Families and Family Aide programmes with the addition of an additional Supporting Families Keyworker role. In 2024-25 we supported 121 families including 304 children through a keyworker model providing targeted early help to support families overcome challenges such as school attendance and education, housing, employability, mental and physical health. We supported a further 91 families including 200 children through our Family Aide work by providing hands on practical support to families who already have a lead practitioner.

Youth programmes

With thanks to the time and dedication of our volunteer mentors, 20 girls a year received one2one mentoring support through the national Y's Girls programme. The programme supports girls aged 9-14 who are at risk of developing mild to moderate mental health difficulties by engaging them in a range of positive youth activities and one2one mentoring. Our gender-based work has been further supported by our youth group activities and development of a youth ambassador programme. In addition to this we have recently expanded our work to include targeted group work support in schools meaning we can extend our reach to support more girls and young women.

Shaping Futures Funding enabled us to extend this model to 22 young people who were not in full time education, training or employment (NEET) providing social action opportunities aimed at building skills and confidence to help them re-enter education, employment or training.

Our young people's counselling service supported 18 young people by providing weekly therapeutic support by a trained counsellor. The service ran for 12 months and was wound down in March 2025 due to funding cuts and the service no longer being commissioned.

Bradford Environmental Education Services (BEES)

This year marked the first full year of delivery of our Greening Communities programme funded through the National Lottery Community Foundation. Greening Communities development has been led by participants on our BEES programmes recognising the additional impact outdoor environmental activities and connecting with nature have on their health and wellbeing. Alongside this are skills development opportunities and climate change initiatives helping to support healthy communities through improving the natural environment.

Shaping Spaces wellbeing programmes was developed with the aim of getting people out into open green spaces, learn mindfulness techniques, enjoy wildlife and meet new people. The programme is designed to help individuals overcome barriers to inclusion, improve mental health and promote positive thinking by connecting with natural green spaces and wildlife. In year one the programme support 20 people to engage in weekly sessions and activities connected to nature. Shaping Futures helps service users to feel more motivated and in control, give them a sense of progress, achievement, and skill development, improve their wellbeing, increase their levels of self-esteem/confidence and raise their aspirations for the future. This was delivered through both Shaping Futures and Conservation volunteering sessions attended by 43 people over the first year.

Climate Change initiatives. Over the first year of the grant there were 943 community engagements with climate change initiatives across through our Greening Communities programme. Led by the interests of services users and local community needs we focused on four key initiatives supporting people to take positive climate action. These initiatives were wildlife field visits, apple and fruit growing, recycling and tree planting. Climate Change initiatives helped connect service users to other like-minded people, increase their knowledge of local climate change issues and empowered them to act for the benefit of our community and environment.

CITY OF BRADFORD Y.M.C.A.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

YMCA Culture Fusion

Our strategy to manage the increased costs of operation has been to maximise occupation income and reduce energy costs through reduced energy consumption and improved efficiencies to ensure the Centre remains viable.

In early 2025 we completed a major upgrade programme replacing all non LED lighting throughout the YMCA Culture Fusion Building with LED energy efficient lighting. The works were completed thanks to a grant from The VCSE Energy Efficiency Scheme which was launched in 2023 to help voluntary, community, and social enterprise (VCSE) organisations in England improve their energy efficiency.

LED lighting uses less than 80% of energy compared to the standard incandescent bulb. The improvements are estimated to bring about an annual reduction in energy use of 30,349.22kWh which represents a carbon saving of approx. 5 tonnes per year. In addition to this we should see a cost saving on energy bills which will help with ensuring the building is cost efficient and sustainable for the future.

The Centre continues to operate as a multi partner hub spanning community, health and education sectors. Culture Fusion represents a non territorial safe space in the City Centre which is the base for many services and activities comprising NHS Early Intervention service, Focus Autism Support, New Choices, Youth Services, Bradford Nightstop and Bradford College.

Financial review

The results for the year show a surplus of £10,922 (2024: £117,912 deficit) before pension scheme obligation movements. There is a deficit on the defined benefit pension scheme obligation of £748 (2024: surplus £2,880) and the net surplus on funds of £10,174 (2024 : £115,032 deficit) has been added to the balances brought forward.

Total funds of £5,291,324 (2024: £5,281,150) have been carried forward to next year. These comprise unrestricted funds of £682,435 (2024: £559,457) and restricted funds of £4,608,889 (2024: £4,721,693).

The trustees continue to source new funding and keep close control over expenditure. They have started the new financial year in a stable position due to increased income from licence agreements and are starting the tender process to renew two larger grant funded projects. They have prepared forecasts to 31 October 2026 which have been flexed to consider the effect of not being successful in the funding bids, and are confident that the charity can continue to operate as a going concern based on their projections.

The reserves policy was reviewed in 2022/23 taking into account inflationary pressures and increased energy costs. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's budgeted expenditure which amounts to £300,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

A restricted reserve has been created for the express purpose of compensating the depreciation on the Culture Fusion building, the cost of which is shown as a Long Leasehold Improvement. The directors consider that the figures stated in these accounts are not unreasonable. The Culture Fusion property is being depreciated over a 50 year period.

The YMCA has undertaken an ethical stance on the type of investments that are held.

CITY OF BRADFORD Y.M.C.A.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Board has in place a risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of managing the risks.

The principle risks and uncertainties are loss of regular funding from beneficiary bodies and organisations. As a governance issue, a decline in confidence in being able to provide expected levels of service by partners would present an identifiable risk. This is counteracted by the provision of regular reviews of income and funding including dialogue with beneficiary bodies on an ongoing basis. Such ongoing dialogue is also used to highlight any potential problems with programmes at an operational level and thereby attempt to minimise the risk of competition from similar local organisations to run existing programmes. Operations are sourced without bank overdraft and loan facilities and thereby eliminating a large area of financial risk.

Other Policies

The City of Bradford YMCA has implemented a number of detailed policies in relation to personnel and other matters. These include Equal Opportunities and Diversity, Health & Safety, Safeguarding Children & Young People and has recently undertaken a Section 11 Safeguarding Self-Assessment. Full details of these and other policies are available at the charity's registered office.

Governance Costs

Governance costs are the costs associated with the governance arrangements of the Charity which relate to the general running of the Charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic as opposed to the day-to-day management of the Charity's activities.

Details of the actual governance costs incurred are included in Note 10 to the accounts.

Plans for the future

Our development strategy 2023 reviewed post pandemic remains relevant to our aims now:

YMCA Bradford aims to:-

- Continue to develop our children, young people and family programmes in response to emerging needs and cost of living crisis, ensuring that the YMCA Mission remains at the forefront of our work.
- Implement a funding strategy to support our ongoing Youth Programmes.
- Develop our BEES Environmental programmes including exploring opportunities to utilise outdoor green spaces for the benefit of emotional health and well-being including loneliness and social isolation.
- Review the business model of YMCA Culture Fusion considering long term consumer behaviours relating to office use and meeting spaces.
- Explore capital improvements to our premises and company vehicle to reduce ongoing running costs and improve our environmental impact.
- Develop new partnerships and opportunities to further the work of the YMCA.

The Board recognise the continued challenges of the last 12 months operating in a continued difficult economic environment. Through robust risk management of energy consumption alongside income maximisation the YMCA has been able to mitigate the impact of increased costs and continue to expand our programmes of support delivering the YMCA's Mission. It is the Boards belief that due to the actions taken along with its financial reserves the Charity remains a going concern.

CITY OF BRADFORD Y.M.C.A.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

City of Bradford YMCA was founded on 1 June 1857 and was incorporated by guarantee on 29 November 1994. It has no share capital and is a registered charity. The governing document is the Memorandum and Articles of Association of the company and members of the Board of Trustees are Directors of the company. The guarantee of each member is limited to £1.

City of Bradford YMCA is an independent association but is linked to the YMCA Movement in England by means of affiliation. The business of the charity is governed by the Board of Directors which comprises a maximum of 15 people, who together are responsible for the strategic direction and oversight of the management of all the affairs of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Pastor J Adereti

Mrs C J E Murie

Mrs K J Smith

Mr R G Clark

Mrs A Lakes

(Resigned 24 May 2024)

(Appointed 24 May 2024)

The recruitment and appointment of new directors is led by the Board of Directors, which identifies the skills, experience and knowledge required from new directors by considering the collective skill profile of the current Board. Potential candidates are recommended for consideration by Board directors and appointed by resolution at a meeting of the Board. Upon appointment each director signs a code of conduct and completes a register of interests. New directors are given an induction pack which includes the charity's governing document as well as relevant strategic and operational documents. Through a meeting with the Chair and Senior Manager they are briefed on their responsibilities and obligations and provided with relevant Charity Commission guidance and documentation.

The board meets at least four times a year and delegate the day to day management of the City of Bradford YMCA to the CEO, Leanne Ashworth. The delegation of financial authority to the senior staff, with specified limits imposed within a written scheme of delegation, continues as before. Central Support services such as Business Development, Management Accounts, Finance, HR and Health and Safety are delivered through a Service Level Agreement with Fylde Coast YMCA which the Board reviews annually.

Staff salaries are reviewed annually against industry standards and affordability, cost of living awards are approved by the Board of Directors by the 1st April each year.

The directors are satisfied that appropriate protection, systems and checks remain in place in order to mitigate exposure to major risk, with the risks to which the charity is exposed being reviewed on an ongoing basis.

Statement of trustees' responsibilities

The trustees, who are also the directors of City of Bradford Y.M.C.A. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

CITY OF BRADFORD Y.M.C.A.

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees' report was approved by the Board of Trustees.

R. G. Clark.

Mr R G Clark

Trustee

Dated: *17/10/25*

CITY OF BRADFORD Y.M.C.A.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CITY OF BRADFORD Y.M.C.A.

Opinion

We have audited the financial statements of City of Bradford Y.M.C.A. (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

CITY OF BRADFORD Y.M.C.A.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF CITY OF BRADFORD Y.M.C.A.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant Charities SORP FRS 102, and the Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

CITY OF BRADFORD Y.M.C.A.

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF CITY OF BRADFORD Y.M.C.A.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to investment property valuations and recoverability of debts.
- Assessing the extent of compliance with the relevant laws and regulations.
- Testing key revenue streams, in particular grant income, for evidence of management bias.
- Obtaining third party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

D L Thorn

Deborah Thorn FCA (Senior Statutory Auditor)

For and on behalf of Champion Accountants LLP, Statutory Auditor

Chartered Accountants

1 Worsley Court

High Street

Worsley

Manchester

M28 3NJ

Date: 17.11.25

CITY OF BRADFORD Y.M.C.A.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	3,845	-	3,845	3,190	18,682	21,872
Charitable activities	5	15,046	485,238	500,284	12,678	359,128	371,806
Investments	4	339,036	-	339,036	252,964	-	252,964
Other income	6	24,043	-	24,043	82,733	-	82,733
Total income		381,970	485,238	867,208	351,565	377,810	729,375
Expenditure on:							
Charitable activities	7	259,719	598,042	857,761	337,052	509,060	846,112
Total expenditure		259,719	598,042	857,761	337,052	509,060	846,112
Net gains/(losses) on investments	12	1,475	-	1,475	(1,175)	-	(1,175)
Net income/(expenditure)		123,726	(112,804)	10,922	13,338	(131,250)	(117,912)
Other recognised gains and losses:							
Actuarial gains/(losses) on defined benefit pension schemes		(748)	-	(748)	2,880	-	2,880
Net movement in funds	8	122,978	(112,804)	10,174	16,218	(131,250)	(115,032)
Reconciliation of funds:							
Fund balances at 1 April 2024		559,457	4,721,693	5,281,150	543,239	4,852,943	5,396,182
Fund balances at 31 March 2025		682,435	4,608,889	5,291,324	559,457	4,721,693	5,281,150

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CITY OF BRADFORD Y.M.C.A.

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		4,608,566		4,730,956
Current assets					
Debtors	15	94,355		151,475	
Investments	16	15,550		14,075	
Cash at bank and in hand		744,129		711,148	
		<u>854,034</u>		<u>876,698</u>	
Creditors: amounts falling due within one year	17	<u>(166,205)</u>		<u>(319,153)</u>	
Net current assets			<u>687,829</u>		<u>557,545</u>
Total assets less current liabilities			<u>5,296,395</u>		<u>5,288,501</u>
Defined benefit pension liability	19		<u>(5,071)</u>		<u>(7,351)</u>
Net assets			<u><u>5,291,324</u></u>		<u><u>5,281,150</u></u>
The funds of the charity					
Restricted income funds	23		4,608,889		4,721,693
Unrestricted funds	20		677,364		552,106
Pension reserve			<u>5,071</u>		<u>7,351</u>
			<u><u>5,291,324</u></u>		<u><u>5,281,150</u></u>

The financial statements were approved by the trustees on 17/10/25

R. G. Clark

Mr R G Clark
Trustee

Company registration number 02995811 (England and Wales)

CITY OF BRADFORD Y.M.C.A.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(299,356)		124,113
Investing activities					
Purchase of tangible fixed assets		(6,699)		(7,997)	
Investment income received		339,036		252,964	
Net cash generated from investing activities			332,337		244,967
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			32,981		369,080
Cash and cash equivalents at beginning of year			711,148		342,068
Cash and cash equivalents at end of year			<u>744,129</u>		<u>711,148</u>

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

City of Bradford Y.M.C.A. is a private company limited by guarantee incorporated in England and Wales. The registered office is Culture Fusion Building, 125 Thornton Road, Bradford, West Yorkshire, BD1 2EP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds that have been set aside at the discretion of the directors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Capital grants received for the restricted purpose of providing fixed assets are accounted for as restricted funds and are immediately recognised as incoming resources in the Statement of Financial Activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include depreciation.

Governance costs include administration costs, audit fees and certain administration expenses that do not relate directly to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold improvements	2% on cost
Fixtures, fittings & equipment	Between 10% & 20% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The City of Bradford YMCA participated in a multi-employer defined benefit pension plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to City of Bradford YMCA and therefore the scheme is accounted for as a defined contribution scheme. As described in note 19, City of Bradford YMCA has a contractual obligation to make pension deficit payments of £2,505 p.a. over the period to April 2027 (2024 : £2,505 p.a.), and therefore this is shown as a liability in the accounts.

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,845	-	3,845	3,190	18,682	21,872

3 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets

The useful economic life of tangible fixed assets is judged at the point of acquisition and reviewed each financial reporting date. The judgement is based on the trustees knowledge of the industry in which the charity operates and of the individual assets. As standard, the useful economic lives are applied as shown in note 1.6.

Impairment of tangible fixed assets

At each balance sheet date, the trustees undertake an assessment of the carrying value of its tangible fixed assets based on their knowledge of the assets to determine whether there is any indication that the assets have suffered an impairment loss. Where necessary, an impairment charge is recognised in the Statement of Financial Activities.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying value of assets and liabilities are as follows.

Impairment of trade debtors

At each balance sheet date, the trustees and their finance team undertake a review of outstanding debtor balances and estimate which, if any, should either be impaired or provided against. This calculation is based on the financial position of the customers, the historical speed of payment and any ongoing discussions between the charity and the individual debtor.

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	338,567	252,495
Other income	469	469
	<u>339,036</u>	<u>252,964</u>

5 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Services provided under contract	9,923	-	9,923	8,250	-	8,250
Performance related grants	-	10	10	-	-	-
Sundry services	5,123	-	5,123	4,428	-	4,428
Performance related grants	-	485,228	485,228	-	359,128	359,128
	<u>15,046</u>	<u>485,238</u>	<u>500,284</u>	<u>12,678</u>	<u>359,128</u>	<u>371,806</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Insurance claim	7,243	64,704
Management charges	16,800	18,029
	<u>24,043</u>	<u>82,733</u>

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	376,183	339,747
Rates	5,206	7,925
Insurance	18,093	21,513
Light & heat	66,884	89,857
Cleaning, repairs & maintenance	133,381	106,071
Administration expenses	6,194	8,859
Programme costs	15,160	23,028
Motor expenses	1,361	496
Travel & subsistence	5,060	5,104
IT & computer costs	11,267	6,746
Training & conferences	2,435	8,789
Sundry expenses	1,469	-
Irrecoverable VAT	32,584	58,115
Bank charges	418	415
Legal & professional	45,030	34,044
Other charitable expenditure	1,897	820
	<u>722,622</u>	<u>711,529</u>
Share of support and governance costs (see note 10)		
Support	129,089	127,767
Governance	6,050	6,816
	<u>857,761</u>	<u>846,112</u>
Analysis by fund		
Unrestricted funds	259,719	337,052
Restricted funds	598,042	509,060
	<u>857,761</u>	<u>846,112</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,050	6,816
Depreciation of owned tangible fixed assets	129,089	127,767
	<u>135,139</u>	<u>134,583</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no travel expenses were paid (2024: Nil).

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

	2025 £	2024 £
Depreciation	129,089	127,767
Governance costs	6,050	6,816
	<u>135,139</u>	<u>134,583</u>
Analysed between:		
Charitable activities	<u>135,139</u>	<u>134,583</u>

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management	1	1
Office	3	3
Programme	14	14
Total	<u>18</u>	<u>18</u>

Employment costs

	2025 £	2024 £
Wages and salaries	346,481	314,979
Social security costs	22,530	18,624
Other pension costs	7,172	6,144
	<u>376,183</u>	<u>339,747</u>

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>1,475</u>	<u>(1,175)</u>

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Long leasehold improvements	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	6,288,834	515,731	14,836	6,819,401
Additions	-	6,699	-	6,699
	<u>6,288,834</u>	<u>522,430</u>	<u>14,836</u>	<u>6,826,100</u>
At 31 March 2025	6,288,834	522,430	14,836	6,826,100
Depreciation and impairment				
At 1 April 2024	1,564,539	509,296	14,610	2,088,445
Depreciation charged in the year	126,093	2,939	57	129,089
	<u>1,690,632</u>	<u>512,235</u>	<u>14,667</u>	<u>2,217,534</u>
At 31 March 2025	1,690,632	512,235	14,667	2,217,534
Carrying amount				
At 31 March 2025	<u>4,598,202</u>	<u>10,195</u>	<u>169</u>	<u>4,608,566</u>
At 31 March 2024	<u>4,724,295</u>	<u>6,435</u>	<u>226</u>	<u>4,730,956</u>

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	94,080	151,475
Prepayments and accrued income	275	-
	<u>94,355</u>	<u>151,475</u>

16 Current asset investments

	2025	2024
	£	£
Listed investments	<u>15,550</u>	<u>14,075</u>

Current asset investments are stated at market value.

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	15,275	12,893
Payments received on account	26,674	25,575
Trade creditors	73,745	269,715
Accruals and deferred income	50,511	10,970
	<u>166,205</u>	<u>319,153</u>

18 Provisions for liabilities

	Notes	2025	2024
		£	£
Retirement benefit obligations	19	5,071	7,351
		<u>5,071</u>	<u>7,351</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,144 (2023 - £5,339).

Defined benefit schemes

City of Bradford YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of City of Bradford YMCA and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

Valuation

The most recent completed three year valuation was 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for male pensioners, female 25.7 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the asset was £103.1m. This represented 92% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to City of Bradford YMCA, and accordingly the pension deficit is not shown in the Balance Sheet. The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared at 1 May 2023 showed that the YMCA pension plan had a total deficit of £9.1 million and City of Bradford YMCA has been advised that it will need to make monthly contributions of £209 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the pension plan. The current recovery period is 3 years commencing 1 May 2024.

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Retirement benefit schemes

(Continued)

	2025	2024
	£	£
Repayable:		
Within one year	2,505	2,505
1 - 2 years	2,378	2,378
2 - 5 years	188	2,260
After 5 years	-	208
	<hr/>	<hr/>
Total due	5,071	7,351
	<hr/> <hr/>	<hr/> <hr/>

The annual repayments and total liability have been discounted by a factor of 5.3% (2024 - 5.3%) in line with YMCA England recommendations.

In addition, City of Bradford YMCA may over time have liabilities in the event of the non-payment by other participating YMCA's of their share of the pension plan deficit. It is not possible to currently quantify the potential amount that City of Bradford YMCA maybe called upon to pay in the future.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Designated fund	-	-	-	19,992	-	19,992
General funds	552,106	381,970	(256,691)	(19,992)	1,475	658,868
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Pension fund	552,106	381,970	(256,691)	-	1,475	678,860
	7,351	-	(3,028)	-	(748)	3,575
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	559,457	381,970	(259,719)	-	727	682,435
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £
At 31 March 2025:			
Tangible assets	162,133	4,446,433	4,608,566
Current assets/(liabilities)	525,373	162,456	687,829
Provisions and pensions	(5,071)	-	(5,071)
	<u>682,435</u>	<u>4,608,889</u>	<u>5,291,324</u>

	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £
At 31 March 2024:			
Tangible assets	158,430	4,572,526	4,730,956
Current assets/(liabilities)	408,378	149,167	557,545
Provisions and pensions	(7,351)	-	(7,351)
	<u>559,457</u>	<u>4,721,693</u>	<u>5,281,150</u>

22 Financial commitments, guarantees and contingent liabilities

The charity operates from the Culture Fusion Building, the capital cost of which was funded by a grant of £5 million from myspace grant scheme (administered by the Big Lottery Fund) and Co-location funding. The Big Lottery Fund have a legal charge dated 28 October 2011 against the building as security for this grant. The legal charge remains in place for a period of 20 years from October 2011 and is enforceable should the charity breach the terms of the grant. The main conditions relate to a significant change of use, purpose or ownership of the building and since there is no intention by the trustees to breach these conditions, no liability has been provided for in these accounts.

There is a lease in place with City of Bradford MDC for occupation of the site, at a peppercorn annual rent of £1 for a period of 999 years.

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £	
Culture Fusion Building	4,700,294	-	(127,766)	4,572,526	-	(129,089)	4,443,437	
Sundry small grants	-	2,270	(2,270)	-	-	-	-	
Give Bradford Manjit Wolstenhome Fund	4,703	-	(4,703)	-	-	-	-	
IYS	-	175,658	(161,858)	13,800	214,144	(205,690)	22,254	
Douglas Wood Trust	41,202	-	(41,202)	-	-	-	-	
Co-operative Foundation Will Project	36,056	2,624	(38,680)	-	-	-	-	
City of Bradford	22,142	28,827	(2,306)	48,663	-	(13,117)	35,546	
Y's Girls	39,700	19,500	(36,124)	23,076	26,000	(16,407)	32,669	
Family Aide	8,846	56,100	(61,593)	3,353	78,448	(77,980)	3,821	
City of Bradford Youth Service	-	1,264	(1,264)	-	-	-	-	
City of Bradford Counselling Service	-	4,552	(4,552)	-	-	-	-	
HAF	-	4,147	(4,147)	-	-	-	-	
Green Communities Project	-	64,186	(22,593)	41,593	107,773	(96,896)	52,470	
BEES donation	-	18,682	-	18,682	-	-	18,682	
Groundworks Energy Management System	-	-	-	-	51,888	(51,888)	-	
Youth Voice Engagement	-	-	-	-	600	(600)	-	
Young Lives Bradford	-	-	-	-	4,000	(4,000)	-	
City of Bradford Counselling Service	-	-	-	-	2,375	(2,375)	-	
	<u>4,852,943</u>	<u>377,810</u>	<u>(509,060)</u>	<u>4,721,693</u>	<u>485,238</u>	<u>(598,042)</u>	<u>4,608,889</u>	

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Restricted funds

(Continued)

Culture Fusion Building Fund: the capital building costs funded by my place grant scheme and co-location funding.

BEES grant - combining youth-focused programmes with wider community engagement and delivers practical projects across Bradford District including conservation skills and management of wildlife reserves, enabling and inspiring people to make a positive contribution to their local environment.

Families First - Intensive Youth Support (IYS) -Part of a VCS partnership led by Barnado's. Bradford Council commissioned a keyworker for vulnerable families living in Bradford & District that meet the national 'Troubled Families' criteria (names in Bradford : Families First) and the locally set criteria. This service is led by Barnardo's in partnership with Brathay - J.A.M.E.S - YMCA and provides key work support through a 'Think Family Model;' with one worker, one family, one plan. YMCA delivers in three locality areas, Bradford East, South and West.

Douglas Wood Trust - Supporting the recovery from the Covid-19 pandemic making outdoor space available for the provision of the education and training and improving emotional health and well being.

Co-operative Foundation '#iwill' - Peer-to-peer mentoring and social action to improve wellbeing during the transition from primary to secondary school.

Y's Girls - Community led mentoring initiative. The focus of the programme is for Volunteer Mentors to work with girls aged 9 - 14 years to inspire them and to support them to thrive.

Give Bradford (Manjit Wolstenhome) - Supporting a new Shaping Futures NEET Programme working with young people outside of mainstream education providing mentoring and social action projects.

Ernest Cook Trust - match funding and Outdoor Learning Officer working to help young people form lasting connections with the natural environment.

Family Aide - Part of a VCS partnership led by Barnado's, Bradford Council commissioned a Family Aide service to provide "hands on support" to families to complete targeted pieces of work for families in extra need of support.

Greening Communities - National Lottery Community Fund grant towards the delivery of Community based environmental and wellbeing programmes.

BEES Donation - Donation received on the closure of Bradford Environmental Action Group, a charity working towards a healthy and sustainable environment, which improves the quality of life for all people in the Bradford District.

Groundworks Energy Management System - Installation of an Energy Management System to monitor usage in real time and replacement of all fluorescent lighting with LED lights.

CITY OF BRADFORD Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

2025	2024
£	£
-	-
<u> </u>	<u> </u>

25 Cash (absorbed by)/generated from operations

2025	2024	
£	£	
Surplus/(deficit) for the year	10,922	(117,912)
Adjustments for:		
Investment income recognised in statement of financial activities	(339,036)	(252,964)
Fair value gains and losses on investments	(1,475)	1,175
Depreciation and impairment of tangible fixed assets	129,089	127,768
Difference between pension charge and cash contributions	(3,028)	(4,020)
Movements in working capital:		
Decrease in debtors	57,120	220,748
(Decrease)/increase in creditors	(152,948)	149,318
Cash (absorbed by)/generated from operations	<u>(299,356)</u>	<u>124,113</u>

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

2025	2024	
£	£	
Aggregate compensation	46,313	44,109
<u> </u>	<u> </u>	<u> </u>

27 Analysis of changes in net funds

The charity had no material debt during the year.

