

**CITY OF BRADFORD Y.M.C.A.**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**Company Registration No. 02995811 (England and Wales)**

**Charity Registration No. 1045373**

# CITY OF BRADFORD Y.M.C.A.

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Pastor J Adereti Mrs C J E Murie Mrs K J Smith Mr R G Clark
<b>Secretary</b>	Miss L Ashworth
<b>Chair Person</b>	Mr R G Clark
<b>Charity number</b>	1045373
<b>Company number</b>	02995811
<b>Principal address</b>	Culture Fusion Building 125 Thornton Road Bradford West Yorkshire BD1 2EP
<b>Registered office</b>	Culture Fusion Building 125 Thornton Road Bradford West Yorkshire BD1 2EP
<b>Auditor</b>	Champion Accountants LLP 1 Worsley Court High Street Worsley Manchester M28 3NJ
<b>Bankers</b>	Unity Trust Bank plc Nine Brindley Place Birmingham B1 2HB

---

# CITY OF BRADFORD Y.M.C.A.

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 26

---

# CITY OF BRADFORD Y.M.C.A.

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The charity is part of a worldwide, inclusive Christian movement which stands for:

- A worldwide fellowship based on the equal value of all persons.
- Respect and freedom for all.
- Tolerance and understanding between people of different opinions.
- Active concern for the needs of the community, and a united effort by Christians of different traditions.

The charity works with people of other religious faiths and those of none to transform communities so that all young people can truly belong, contribute and thrive. Our mission is to help children and young people live happier, more fulfilled and successful lives, working both with them and partners to improve inclusion and cohesion across our home city of Bradford.

### Strategic Objectives

The organisation is continuing to work towards the five-year Strategic Objectives set in 2018:

- Increasing our Impact – making sure that year on year we will change and enhance more lives with a focus on young people
- Extending our Influence – Ensuring we have an influence over our future as an organisation and the service our communities receive.
- Working Together Better - to become the most effective organisation we can be.
- Sustainability – creating a solid financial foundation that will support the future development and growth of the organisation.

**Public Benefit** : In planning activities to meet the aims and mission of the charity, the Directors have given careful consideration to the Charity Commission's general guidance on Public Benefit. The charity's primary purpose is to provide services, support and activities to children and young people, and especially to those who are most in need. This contributes both directly and indirectly to the public good, improving the wellbeing and prospects of the young people themselves, while benefiting the wider communities as young people become more active citizens and themselves contribute to community life.

The activities undertaken in order to achieve this include:

- Providing informal education and training opportunities, such as personal development and life-skills programmes leading to formal accreditation. These are particularly targeted at those not in employment, education or training.
- Helping young people to participate fully in their communities, for example through volunteering activity and projects which improve the local environment.
- Helping young people to avoid exploitation and crime, by engaging those in positive, socially inclusive activities and building confidence and resilience.
- Offering outdoor learning and environmental opportunities - such as the wildlife and conservation activity managed through our BEES environmental department.

# **CITY OF BRADFORD Y.M.C.A.**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

---

### **Achievements and performance**

Emerging from two years of the coronavirus pandemic this financial year has been characterised by further challenges in the form of high energy prices, inflation and cost of living pressures. The needs of our community over this period have never been greater and we have seen the impact of worsening poverty on top of already complex social issues.

Our focus has remained being financially viable to enable us to respond to the needs of the children, young people, families and community we serve through our programme of activity.

### **Children, Young People and Families Programmes**

Family work increased throughout the pandemic as we responded to the local needs in a holistic whole family approach. This year saw our work with families continue to increase through both our Families First and Family Aide programmes. In 2022-23 we supported 96 families including 245 children through a keyworker model providing targeted early help to support families overcome challenges such as school attendance and education, housing, employability, mental and physical health.

We provided intensive one2one support for 80 young people aged 6-17 with support ranging from 3 to 6 months each.

### **Youth programmes**

This year has seen the impact our two new mentoring programmes that launched during the pandemic have brought about alongside the re-establishment of our youth provision once restrictions lifted enabling social mixing and a full return to face to face work.

With thanks to the time and dedication of our volunteer mentors, 25 girls in Bradford received one2one mentoring support through the national Y's Girls programme. The programme supports girls aged 9-14 who are at risk of developing mild to moderate mental health difficulties by engaging them in a range of positive youth activities and one2one mentoring. Our gender based work was further strengthened by the launch of our G.I.R.L.S Move pilot project which empowers girls to become more physically and emotionally healthy.

Our young people's counselling service supported 18 young people by providing weekly therapeutic support by a trained counsellor.

Changing Futures Peer Mentoring, now in its second year the programme supported a further 36 Youth Peer Mentors deliver peer mentoring support to 52 young people going through a school transition. 3522 young people benefitted from youth led social assemblies, workshops and Tea Talks in school and community settings.

This year also saw the relaunch of our Shaping Future NEET programme working with young people outside of mainstream education by providing mentoring and social action projects supporting with personal and social development.

Our Holiday Activity Fund (HAF) scheme had previously run over summer holiday periods, in response to the cost of living crisis it was expanded to cover both Easter and Christmas holidays. Our HAF provision provided positive activities for 24 young people alongside healthy food for free school meals eligible children during the school holidays.

### **Bradford Environmental Education Services (BEES)**

Our Conservation Volunteer group and Wildlife Field visits remain a core part of our Environmental Programme. During this year we delivered 57 conservation volunteer days supported by over 100 volunteers. 18 Wildlife field visit trips took place to Bradford Wildlife Areas and other wildlife sites supporting with learning.

With support from the Ernest Cook Trust our Environmental Education team delivered 27 sessions supporting 585 children and young people through environmental education sessions in local schools, college and community groups.

# **CITY OF BRADFORD Y.M.C.A.**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

---

We continued to be involved in the Tree for Every Child project with tree planting initiatives in schools and community settings. The project which launched in November 2020 has been a key climate action pledge in the District with the aim of planting 55,000 trees - the equivalent of one per primary school child in the district.

Our Annual Apple day celebration held at our Community Orchard was able to run as normal again this year. With continued thanks to our volunteers who support with all aspects of the event we successfully welcomed approximately 400 people throughout the day.

### **YMCA Culture Fusion**

Our strategy to manage the increased costs of operation has been to maximise occupation income and reduce energy costs through reduced energy consumption and improved efficiencies to ensure the Centre remains viable.

The Centre continues to operate as a multi partner hub spanning community, health and education sectors. Culture Fusion represents a non territorial safe space in the City Centre which is the base for many services and activities.

Following a successful pilot, this year has seen the continuation of Bradford Nightstops hostel provision where homeless young people are prevented from rough sleeping until their longer term solution is resolved. One night at a time, they are offered a place of safety at Culture Fusion with an ensuite room of their own, meals and basic essential supplies, alongside support to their next step.

September 2022 saw a new partnership with Bradford College New Direction Learning alternative provision where young people can learn new skills and build confidence within a specialist environment at Culture Fusion. Learners are able to participate in taster sessions in their chosen career, improve literacy and numeracy and develop personal and social skills.

### **Financial review**

The results for the year show a deficit of £80,834 (2022: £61,273) before pension scheme obligation movements. There is a deficit on the defined benefit pension scheme obligation of £2,584 (2022: surplus £39,900) and the net deficit movement in funds of £83,418 (2022: £21,373) has been deducted from the balances brought forward.

Total funds of £5,443,122 (2022: £5,526,540) have been carried forward to next year. These comprise unrestricted funds of £590,179 (2022: £536,416) and restricted funds of £4,825,943 (2022: £4,990,124).

The trustees have continued to source new funding and keep close control over expenditure during the year. They have started the new financial year in a better position than last, due new longer term funding and licence agreements. Whilst there are still some uncertainties around rising energy costs and inflationary pressures, close monitoring of expenditure through the provision of up to date management information, enables them to be confident that the charity can continue to operate as a going concern.

The reserves policy was reviewed in 2022/23 taking into account inflationary pressures and increased energy costs. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's budgeted expenditure which amounts to £150,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

A restricted reserve has been created for the express purpose of compensating the depreciation on the Culture Fusion building, the cost of which is shown as a Long Leasehold Improvement. The directors consider that the figures stated in these accounts are not unreasonable. The Culture Fusion property is being depreciated over a 50 year period.

The YMCA has undertaken an ethical stance on the type of investments that are held.

---

# **CITY OF BRADFORD Y.M.C.A.**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

---

The Board has in place a risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of managing the risks.

The principle risks and uncertainties are loss of regular funding from beneficiary bodies and organisations. As a governance issue, a decline in confidence in being able to provide expected levels of service by partners would present an identifiable risk. This is counteracted by the provision of regular reviews of income and funding including dialogue with beneficiary bodies on an ongoing basis. Such ongoing dialogue is also used to highlight any potential problems with programmes at an operational level and thereby attempt to minimise the risk of competition from similar local organisations to run existing programmes. Operations are sourced without bank overdraft and loan facilities and thereby eliminating a large area of financial risk.

#### **Other Policies**

The City of Bradford YMCA has implemented a number of detailed policies in relation to personnel and other matters. These include Equal Opportunities and Diversity, Health & Safety, Safeguarding Children & Young People and has recently undertaken a Section 11 Safeguarding Self-Assessment. Full details of these and other policies are available at the charity's registered office.

#### **Governance Costs**

Governance costs are the costs associated with the governance arrangements of the Charity which relate to the general running of the Charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic as opposed to the day-to-day management of the Charity's activities.

Details of the actual governance costs incurred are included in Note 8 to the accounts.

#### **Plans for the future**

Our development strategy put in place prior to the pandemic remains relevant to our aims coming out of the pandemic.

YMCA Bradford aims to:-

- Continue to develop our children, young people and family programmes in response to emerging needs of the pandemic, ensuring that the YMCA Mission remains at the forefront of our work.
- Implement a funding strategy to support our ongoing Youth Programmes.
- Develop our BEES Environmental programmes including exploring opportunities to utilise outdoor green spaces for the benefit of emotional health and well-being including loneliness and social isolation.
- Review the business model of YMCA Culture Fusion considering long term consumer behaviours relating to office use and meeting spaces.
- Explore capital improvements to our premises and company vehicle to reduce ongoing running costs and improve our environmental impact.
- Develop new partnerships and opportunities to further the work of the YMCA.

The Board recognise the continued challenges of the last 12 months operating in a difficult economic environment. Through robust risk management of energy consumption alongside income maximisation the YMCA has been able to mitigate the impact of increased costs and continue to expand our programmes of support delivering the YMCA's Mission. It is the Board's belief that due to the actions taken along with its financial reserves the Charity remains a going concern.

# **CITY OF BRADFORD Y.M.C.A.**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

---

The Board recognise the challenges of the last 12 months operating in a very challenging environment. With support from the government and charitable grants, the YMCA has been able to mitigate lost income from trading activities and secured short term funds to assist our Covid response work in the community. There is still further work to be done in relation to the long term impact the pandemic will have on our business model, however, our development strategy put in place prior to the pandemic remains relevant to our aims coming out of the pandemic. It is the Board's belief that due to the actions taken along with its financial reserves, the Charity remains a going concern.

### **Structure, governance and management**

City of Bradford YMCA was founded on 1 June 1857 and was incorporated by guarantee on 29 November 1994. It has no share capital and is a registered charity. The governing document is the Memorandum and Articles of Association of the company and members of the Board of Trustees are Directors of the company. The guarantee of each member is limited to £1.

City of Bradford YMCA is an independent association but is linked to the YMCA Movement in England by means of affiliation. The business of the charity is governed by the Board of Directors which comprises a maximum of 15 people, who together are responsible for the strategic direction and oversight of the management of all the affairs of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Pastor J Adereti  
Mrs C J E Murie  
Mrs K J Smith  
Mr R G Clark

The recruitment and appointment of new directors is led by the Board of Directors, which identifies the skills, experience and knowledge required from new directors by considering the collective skill profile of the current Board. Potential candidates are recommended for consideration by Board directors and appointed by resolution at a meeting of the Board. Upon appointment each director signs a code of conduct and completes a register of interests. New directors are given an induction pack which includes the charity's governing document as well as relevant strategic and operational documents. Through a meeting with the Chair and Senior Manager they are briefed on their responsibilities and obligations and provided with relevant Charity Commission guidance and documentation.

The board meets at least four times a year and delegates the day to day management of the City of Bradford YMCA to the CEO. The delegation of financial authority to the senior staff, with specified limits imposed within a written scheme of delegation, continues as before. Central support services such as Business Development, Management Accounts, Finance, HR and Health and Safety are delivered through a Service Level Agreement with Fylde Coast YMCA which the Board reviews annually.

The directors are satisfied that appropriate protection, systems and checks remain in place in order to mitigate exposure to major risk, with the risks to which the charity is exposed being reviewed on an ongoing basis.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

**CITY OF BRADFORD Y.M.C.A.**

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees' report was approved by the Board of Trustees.

*R. G. Clark*

.....  
**Mr R G Clark**

Trustee

Dated: .....

*13 Dec 2023*

# **CITY OF BRADFORD Y.M.C.A.**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees, who are also the directors of City of Bradford Y.M.C.A. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CITY OF BRADFORD Y.M.C.A.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CITY OF BRADFORD Y.M.C.A.

---

#### Opinion

We have audited the financial statements of City of Bradford Y.M.C.A. (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# **CITY OF BRADFORD Y.M.C.A.**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF CITY OF BRADFORD Y.M.C.A.**

---

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant Charities SORP FRS 102, and the Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

# CITY OF BRADFORD Y.M.C.A.

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF CITY OF BRADFORD Y.M.C.A.

---

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to investment property valuations and recoverability of debts.
- Assessing the extent of compliance with the relevant laws and regulations.
- Testing key revenue streams, in particular grant income, for evidence of management bias.
- Obtaining third party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*D L Thorn*

**Deborah Thorn FCA (Senior Statutory Auditor)**  
for and on behalf of Champlon Accountants LLP

*18 December 2023*  
.....

**Chartered Accountants**  
**Statutory Auditor**

1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ

# CITY OF BRADFORD Y.M.C.A.

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	-	-	-	1,000	-	1,000
Charitable activities	4	16,116	357,094	373,210	65,000	370,815	435,815
Investments	5	174,660	-	174,660	147,294	-	147,294
Other Income	6	16,800	-	16,800	25,771	-	25,771
<b>Total Income</b>		<b>207,576</b>	<b>357,094</b>	<b>564,670</b>	<b>239,065</b>	<b>370,815</b>	<b>609,880</b>
<b>Expenditure on:</b>							
Charitable activities	7	149,554	494,275	643,829	176,597	493,631	670,228
Net losses on investments	11	(1,675)	-	(1,675)	(925)	-	(925)
<b>Net Income/(expenditure)</b>		<b>56,347</b>	<b>(137,181)</b>	<b>(80,834)</b>	<b>61,543</b>	<b>(122,816)</b>	<b>(61,273)</b>
<b>Other recognised gains and losses:</b>							
Actuarial gains/(losses) on defined benefit pension schemes		(2,584)	-	(2,584)	39,900	-	39,900
<b>Net movement in funds</b>		<b>53,763</b>	<b>(137,181)</b>	<b>(83,418)</b>	<b>101,443</b>	<b>(122,816)</b>	<b>(21,373)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		536,416	4,990,124	5,526,540	434,973	5,112,940	5,547,913
<b>Fund balances at 31 March 2023</b>		<b>590,179</b>	<b>4,852,943</b>	<b>5,443,122</b>	<b>536,416</b>	<b>4,990,124</b>	<b>5,526,540</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CITY OF BRADFORD Y.M.C.A.

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		4,850,726		4,978,583
<b>Current assets</b>					
Debtors	14	372,225		243,726	
Investments	15	15,250		16,925	
Cash at bank and in hand		342,068		428,775	
		<u>729,543</u>		<u>689,426</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>122,896</u>		<u>125,327</u>	
Net current assets			606,647		564,099
<b>Total assets less current liabilities</b>			5,457,373		5,542,682
<b>Provisions for liabilities</b>	17		(14,251)		(16,142)
<b>Net assets</b>			<u>5,443,122</u>		<u>5,526,540</u>
<b>The funds of the charity</b>					
Restricted income funds	20	4,852,943		4,990,124	
Unrestricted funds		575,928		520,274	
Pension reserve		14,251		16,142	
		<u>5,443,122</u>		<u>5,526,540</u>	

The financial statements were approved by the trustees on 13 Dec 2023

R. G. Clark

Mr R G Clark  
Trustee

Company registration number 02995811 (England and Wales)

# CITY OF BRADFORD Y.M.C.A.

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

---

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	24		(263,042)		(88,238)
<b>Investing activities</b>					
Capital goods scheme adjustment		1,675		(517)	
Investment income received		174,660		147,294	
<b>Net cash generated from investing activities</b>			176,335		146,777
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(86,707)		58,539
Cash and cash equivalents at beginning of year			428,775		370,236
<b>Cash and cash equivalents at end of year</b>			<u>342,068</u>		<u>428,775</u>

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

City of Bradford Y.M.C.A. is a private company limited by guarantee incorporated in England and Wales. The registered office is Culture Fusion Building, 125 Thornton Road, Bradford, West Yorkshire, BD1 2EP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds that have been set aside at the discretion of the directors for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Capital grants received for the restricted purpose of providing fixed assets are accounted for as restricted funds and are immediately recognised as incoming resources in the Statement of Financial Activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

(Continued)

Grants are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include depreciation.

Governance costs include administration costs, audit fees and certain administration expenses that do not relate directly to charitable activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold improvements	2% on cost
Fixtures, fittings & equipment	Between 10% & 20% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The City of Bradford YMCA participated in a multi-employer defined benefit pension plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to City of Bradford YMCA and therefore the scheme is accounted for as a defined contribution scheme.

As described in note 18, City of Bradford YMCA has a contractual obligation to make pension deficit payments of £3,009 p.a. over the period to April 2029, and therefore this is shown as a liability in the accounts.

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	-	1,000

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Services provided under contract	12,855	-	12,855	701	-	701
Ancillary trading income	-	-	-	21,322	-	21,322
Sundry services	2,253	-	2,253	7,977	-	7,977
Performance related grants	1,008	357,094	358,102	35,000	370,815	405,815
	<u>16,116</u>	<u>357,094</u>	<u>373,210</u>	<u>65,000</u>	<u>370,815</u>	<u>435,815</u>

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	173,722	146,356
Income from listed investment	938	938
	<u>174,660</u>	<u>147,294</u>

### 6 Other Income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Management charges	16,800	14,679
Coronavirus JRS grants	-	11,092
	<u>16,800</u>	<u>25,771</u>

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Expenditure on charitable activities

	2023	2022
	£	£
<b>Direct costs</b>		
Staff costs	290,825	307,403
Rates	5,528	4,044
Insurance	19,833	19,531
Light & heat	30,933	31,033
Cleaning, repairs & maintenance	63,262	66,021
Administration expenses	7,333	8,525
Programme costs	14,969	7,241
Motor expenses	879	657
Travel & subsistence	3,612	3,328
IT & computer costs	6,147	12,528
Training & conferences	2,127	1,152
Sundry expenses	849	936
Irrecoverable VAT	22,352	23,640
Bank charges	171	345
Legal & professional	36,973	37,081
Other charitable expenditure	6,554	2,280
	<u>512,347</u>	<u>525,745</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	126,182	138,908
Governance	5,300	5,575
	<u>643,829</u>	<u>670,228</u>
<b>Analysis by fund</b>		
Unrestricted funds	149,554	176,597
Restricted funds	494,275	493,631
	<u>643,829</u>	<u>670,228</u>

### 8 Support costs allocated to activities

	2023	2022
	£	£
Depreciation	126,182	138,908
Governance costs	5,300	5,575
	<u>131,482</u>	<u>144,483</u>
<b>Analysed between:</b>		
Charitable activities	<u>131,482</u>	<u>144,483</u>

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no travel expenses were paid (2022: Nil).

#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management	1	1
Office	3	3
Programme	12	15
Total	<u>16</u>	<u>19</u>

#### Employment costs

	2023 £	2022 £
Wages and salaries	265,430	284,585
Social security costs	20,056	17,767
Other pension costs	5,339	5,051
	<u>290,825</u>	<u>307,403</u>

There were no employees whose annual remuneration was more than £60,000.

#### 11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	<u>(1,675)</u>	<u>(925)</u>

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Tangible fixed assets

	Long leasehold improvements	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	6,290,509	507,734	14,836	6,813,079
Disposals	(1,675)	-	-	(1,675)
At 31 March 2023	6,288,834	507,734	14,836	6,811,404
<b>Depreciation and Impairment</b>				
At 1 April 2022	1,312,365	507,697	14,434	1,834,496
Depreciation charged in the year	126,081	-	101	126,182
At 31 March 2023	1,438,446	507,697	14,535	1,960,678
<b>Carrying amount</b>				
At 31 March 2023	4,850,388	37	301	4,850,726
At 31 March 2022	4,978,144	37	402	4,978,583

### 14 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	372,225	243,726

### 15 Current asset Investments

	2023	2022
	£	£
Listed Investments	15,250	16,925

### 16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	4,914	13,054
Payments received on account	15,993	-
Trade creditors	17,437	28,627
Accruals and deferred income	84,552	83,646
	122,896	125,327

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Provisions for liabilities	Notes	2023 £	2022 £
Retirement benefit obligations	18	14,251	16,142
		<u>14,251</u>	<u>16,142</u>

### 18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,339 (2022 - £5,051).

#### Defined benefit schemes

City of Bradford YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCA's in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of City of Bradford YMCA and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

#### Valuation

The most recent completed three year valuation was 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% per annum), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for male pensioners, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the asset was £146.1m. This represented 79% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to City of Bradford YMCA, and accordingly the pension deficit is not shown in the Balance Sheet. The pension plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared at 1 May 2020 showed that the YMCA pension plan had a total deficit of £36 million and City of Bradford YMCA has been advised that it will need to make monthly contributions of £251 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the pension plan. The current recovery period is 6 years commencing 1 May 2023.

	2023 £	2022 £
Repayable:		
Within one year	3,008	2,921
1 - 2 years	2,375	2,479
2 - 5 years	7,125	9,195
After 5 years	1,743	1,547
	<u>14,251</u>	<u>16,142</u>
Total due	<u>14,251</u>	<u>16,142</u>

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 18 Retirement benefit schemes

(Continued)

The annual repayments and total liability have been discounted by a factor of 3% in line with YMCA England recommendations.

In addition, City of Bradford YMCA may over time have liabilities in the event of the non-payment by other participating YMCA's of their share of the pension plan deficit. It is not possible to currently quantify the potential amount that City of Bradford YMCA may be called upon to pay in the future.

### 19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Tangible assets	150,432	4,700,294	4,850,726
Current assets/(liabilities)	453,998	152,649	606,647
Provisions and pensions	(14,251)	-	(14,251)
	<u>590,179</u>	<u>4,852,943</u>	<u>5,443,122</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Tangible assets	152,208	4,826,375	4,978,583
Current assets/(liabilities)	400,350	163,749	564,099
Provisions and pensions	(16,142)	-	(16,142)
	<u>536,416</u>	<u>4,990,124</u>	<u>5,526,540</u>

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement In funds			Movement In funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Culture Fusion Building	4,952,508	-	(126,133)	4,826,375	-	(126,081)	4,700,294
BEES Grant	9,689	1,682	(11,371)	-	-	-	-
Shaping Spaces Grant	11,860	-	(11,860)	-	-	-	-
Building Capabilities	5,602	-	-	5,602	-	(5,602)	-
Trusted Relationships Bursary	6,843	-	(6,843)	-	-	-	-
Trusted Relationships Grant	10,695	66,062	(69,957)	6,800	24,783	(31,583)	-
Give Bradford Manjit Wolstenhome Fund	-	-	-	-	10,000	(5,297)	4,703
IYS	13,259	93,960	(88,761)	18,458	96,780	(115,238)	-
Ernest Cook Trust	5,000	15,000	(20,000)	-	15,000	(15,000)	-
Douglas Wood Trust	56,202	-	-	56,202	-	(15,000)	41,202
Co-operative Foundation I Will Project	35,000	35,000	(31,000)	39,000	34,988	(37,932)	36,056
Groundworks for Shaping Futures	3,487	-	(3,487)	-	7,729	(7,729)	-
City of Bradford YMCA E & W	2,795	51,481	(32,794)	18,687	39,101	(35,646)	22,142
Y's Girls	-	51,059	(41,059)	10,000	40,521	(10,821)	39,700
West Yorkshire Mayors Safer Communities Fund	-	-	-	-	6,000	(6,000)	-
Benefact Trust	-	-	-	-	22,000	(22,000)	-
Family Aide	-	56,571	(47,571)	9,000	60,192	(60,346)	8,846
	<u>5,112,940</u>	<u>370,815</u>	<u>(493,631)</u>	<u>4,990,124</u>	<u>357,094</u>	<u>(494,275)</u>	<u>4,852,943</u>

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 20 Restricted funds

(Continued)

**Culture Fusion Building Fund:** the capital building costs funded by my place grant scheme and co-location funding.

**BEES grant** - combining youth-focused programmes with wider community engagement and delivers practical projects across Bradford District including conservation skills and management of wildlife reserves, enabling and inspiring people to make a positive contribution to their local environment.

**Shaping Futures** - ESF NEET funding to run a programme for young people aged 16-25 who are not in education, employment or training, engaging in environmental social action projects improving wellbeing and employability.

**Trusted Relationships one2one** - Commissioned through Young Lives Bradford Consortium for delivery of a Local Authority funded continuation programme & out of hours key worker service for young people aged 10-14 at risk of exploitation.

**Trusted Relationships Group Work** - Subcontractor of Barnardo's Targeted to Bradford East, working in partnership with Barnardo's to deliver an innovative area-based youth work response to prevent young people aged 10-14 becoming involved in exploitation through targeted youth work in schools and community settings.

**Families First - Intensive Youth Support (IYS)** - Part of a VCS partnership led by Barnardo's. Bradford Council commissioned a keyworker for vulnerable families living in Bradford & District that meet the national 'Troubled Families' criteria (names in Bradford : Families First) and the locally set criteria. This service is led by Barnardo's in partnership with Brathay - J.A.M.E.S - YMCA and provides key work support through a 'Think Family Model;' with one worker, one family, one plan. YMCA delivers in three locality areas, Bradford East, South and West.

**Douglas Wood Trust** - Supporting the recovery from the Covid-19 pandemic making outdoor space available for the provision of the education and training and improving emotional health and well being.

**Co-operative Foundation 'iwill'** - Peer-to-peer mentoring and social action to improve wellbeing during the transition from primary to secondary school.

**Y's Girls** - Community led mentoring initiative. The focus of the programme is for Volunteer Mentors to work with girls aged 9 - 14 years to inspire them and to support them to thrive.

**Benefact Trust** - Match funding towards the Y's Girls Youth Mentoring Programme.

**West Yorkshire Mayors Safer Communities Fund** - Match funding towards the Y's Girls Youth Mentoring Programme.

**Give Bradford (Manjit Wolstenhome)** - Supporting a new Shaping Futures NEET Programme working with young people outside of mainstream education providing mentoring and social action projects.

**Ernest Cook Trust** - match funding and Outdoor Learning Officer working to help young people form lasting connections with the natural environment.

**Family Aide** - Part of a VCS partnership led by Barnardo's, Bradford Council commissioned a Family Aide service to provide "hands on support" to families to complete targeted pieces of work for families in extra need of support.

### 21 Financial commitments, guarantees and contingent liabilities

The charity operates from the Culture Fusion Building, the capital cost of which was funded by a grant of £5 million from myspace grant scheme (administered by the Big Lottery Fund) and Co-location funding. The Big Lottery Fund have a legal charge dated 28 October 2011 against the building as security for this grant. The legal charge remains in place for a period of 20 years from October 2011 and is enforceable should the charity breach the terms of the grant. The main conditions relate to a significant change of use, purpose or ownership of the building and since there is no intention by the trustees to breach these conditions, no liability has been provided for in these accounts.

There is a lease in place with City of Bradford MDC for occupation of the site, at a peppercorn annual rent of £1 for a period of 999 years.

# CITY OF BRADFORD Y.M.C.A.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	320	2,159

#### 23 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	42,003	40,000

#### 24 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(80,834)	(61,273)
Adjustments for:		
Investment income recognised in statement of financial activities	(174,660)	(147,294)
Fair value gains and losses on investments	1,675	925
Depreciation and impairment of tangible fixed assets	126,182	138,908
Difference between pension charge and cash contributions	(4,475)	(17,771)
Movements in working capital:		
(Increase) in debtors	(128,499)	(47,050)
(Decrease)/increase in creditors	(2,431)	45,317
<b>Cash absorbed by operations</b>	<b>(263,042)</b>	<b>(88,238)</b>

#### 25 Analysis of changes in net funds

The charity had no material debt during the year.

