

**OIZER DALIM TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# OIZER DALIM TRUST

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**OIZER DALIM TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2025**

<b>TRUSTEES</b>	M Cohen M Freund M Cik
<b>PRINCIPAL ADDRESS</b>	68 Osbaldeston Road London N16 7DR
<b>REGISTERED CHARITY NUMBER</b>	1045296
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	The Co-operative Bank plc P O Box 250 Skelmersdale WN8 6WT

# OIZER DALIM TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charitable object are to support such charities, institutions or charitable purposes as the the trustees may from time to time in their discretion determine. The charity helps to alleviate poverty amongst members of the Orthodox Jewish faith in the UK and overseas and assist in the furtherance of Orthodox Jewish education throughout the world.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

### ACHIEVEMENTS AND PERFORMANCE

#### Charitable activities

The trustees are pleased with the results of the year. There was an increase in both income and expenditure leaving a surplus for the year, before taking into account gains on investments.

### FINANCIAL REVIEW

#### Investment policy

In accordance with the trust deed the charity has the power to make any investment which the trustees see fit. The trustees consider that investment in property and listed investments meets their criteria for income and capital growth. The return is considered satisfactory in the current financial climate.

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £845,206 (2024 - £828,236) with free reserves of £65,225 (2024 - £54,693).

### FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Charity constitution

The charity is constituted and governed by a Declaration of Trust dated 24 February 1994.

#### Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### Charity management

There are three permanent trustees, one of whom acts as administrator. They meet regularly, especially before the Jewish holidays in order to ensure that grants are justified and reasonable.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## OIZER DALIM TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 April 2026 and signed on its behalf by:

M Cik - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OIZER DALIM TRUST

## Independent examiner's report to the trustees of Oizer Dalim Trust

I report to the charity trustees on my examination of the accounts of Oizer Dalim Trust (the Trust) for the year ended 30 June 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

16 April 2026

**OIZER DALIM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	<b>Notes</b>	<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		88,389	93,631
Investment income	2	33,270	33,661
<b>Total</b>		121,659	127,292
 <b>EXPENDITURE ON</b>			
Raising funds	3	446	1,390
<b>Charitable activities</b>			
Grantmaking	4	117,061	109,040
Support		1,320	1,080
<b>Total</b>		118,827	111,510
Net gains on investments		14,138	2,563
<b>NET INCOME</b>		16,970	18,345
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		828,236	809,891
<b>TOTAL FUNDS CARRIED FORWARD</b>		845,206	828,236

The notes form part of these financial statements

**OIZER DALIM TRUST**

**BALANCE SHEET  
30 JUNE 2025**

	<b>Notes</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>FIXED ASSETS</b>			
Investment property	8	726,068	726,068
<b>CURRENT ASSETS</b>			
Investments	9	53,913	47,475
Cash at bank		66,545	55,773
		120,458	103,248
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,320)	(1,080)
<b>NET CURRENT ASSETS</b>		119,138	102,168
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		845,206	828,236
<b>NET ASSETS</b>		845,206	828,236
<b>FUNDS</b>	11		
Unrestricted funds		845,206	828,236
<b>TOTAL FUNDS</b>		845,206	828,236

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2026 and were signed on its behalf by:

M Cik - Trustee

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

##### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise investment management costs relating to the investment properties.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rents received	33,253	33,132
Dividends received	17	529
	<u>33,270</u>	<u>33,661</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Portfolio management	446	1,390
	<u>446</u>	<u>1,390</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grantmaking	117,061	-	117,061
Support	-	1,320	1,320
	<u>117,061</u>	<u>1,320</u>	<u>118,381</u>

**5. GRANTS PAYABLE**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grantmaking	117,061	109,040
	<u>117,061</u>	<u>109,040</u>

The total grants paid to institutions during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Advancement of religion	11,650	19,160
Advancement of education	34,850	39,350
Relief of poverty	4,770	21,500
Social welfare	7,411	7,200
	<u>58,681</u>	<u>87,210</u>

College for Higher Rabbinical Studies	5,100	
Beis Aharon TT Activity Centre	5,000	
Talmud Torah Ha'mkkoris	5,000	
Beth Nechuma Soro B'Ohel	5,000	
Heichalei Hakodesh Centre Machnovke Belz	5,000	
Others under £5,000	33,581	
	<u>58,681</u>	

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**5. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Relief of poverty	58,380	21,830
	<u>58,380</u>	<u>21,830</u>

**6. SUPPORT COSTS**

Support

**Governance costs**  
**£**  
1,320

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2025</b>	<b>2024</b>
	<b>Support</b>	<b>Total</b>
	<b>£</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	660	540
Independent examiner's other fees	660	540
	<u>1,320</u>	<u>1,080</u>
	<u>1,320</u>	<u>1,080</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**8. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 July 2024  
and 30 June 2025

**£**

726,068

**NET BOOK VALUE**

At 30 June 2025

726,068

At 30 June 2024

726,068

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**9. CURRENT ASSET INVESTMENTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Listed investments	53,913	47,475

Listed invest have been valued by Hargreaves Lansdown.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	1,320	1,080

**11. MOVEMENT IN FUNDS**

	<b>At 1.7.24</b>	<b>Net movement in funds</b>	<b>At 30.6.25</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	828,236	16,970	845,206
<b>TOTAL FUNDS</b>	<u>828,236</u>	<u>16,970</u>	<u>845,206</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	121,659	(118,827)	14,138	16,970
<b>TOTAL FUNDS</b>	<u>121,659</u>	<u>(118,827)</u>	<u>14,138</u>	<u>16,970</u>

**Comparatives for movement in funds**

	<b>At 1.7.23</b>	<b>Net movement in funds</b>	<b>At 30.6.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	809,891	18,345	828,236
<b>TOTAL FUNDS</b>	<u>809,891</u>	<u>18,345</u>	<u>828,236</u>

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	127,292	(111,510)	2,563	18,345
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>127,292</u>	<u>(111,510)</u>	<u>2,563</u>	<u>18,345</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.