

Company registration number: 02762589

Charity registration number: 1045045

The Wormwood Scrubs Pony Centre

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Wormwood Scrubs Pony Centre

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The Wormwood Scrubs Pony Centre

Reference and Administrative Details

Chairperson	Ms Helen Holmes
Chief Executive Officer	Ms Tonya Ellis
Trustees	Ms Addy Windsor-Clive Ms Emily Thomas Mr Graeme Drummond Ms Nichola Blackley Ms Serene Murphy Ms Helen Holmes Ms Selma Hassabu
Secretary	Ms Nichola Blackley
Patron	Mr Martin Clunes OBE
Registered Office	Savoy House Savoy House Savoy Circus London W3 7DA The charity is incorporated in England and Wales.
Company Registration Number	02762589
Charity Registration Number	1045045
Bankers	NatWest Bank Plc 25 Shepherds Bush Green London W12 BPR Co-Operative Bank Online Banking (cooperativebank.co.uk/business)
Independent Examiner	Alistair I Wem BSc FCA Wem & Co Chartered Accountants Savoy House Savoy Circus London W3 7DA

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Executive Summary

April 2024 - March 2025

2024 marked a year of transition and thanksgiving celebration at the Wormwood Scrubs Pony Centre, with the retirement of our Founder and CEO, Sister Mary Joy Langdon, and the arrival of our new Chief Executive Tonya Ellis. Alongside this leadership change, the Pony Centre continued to thrive - delivering impactful educational programmes and receiving national recognition.

Our Purpose

The Wormwood Scrubs Pony Centre was established in 1989 by Sister Mary Joy Langdon and has continued to grow over 35 years to provide riding, equine therapy and classes in horse care and stable management with a particular focus on those who are disadvantaged or disabled. It is our experience that interaction with horses develops confidence, raises self-esteem and enhances life-chances as well as providing fun in a safe and secure environment.

The Pony Centre is a group member of the Riding for the Disabled Association (RDA), a Pony Club Branch, an approved British Horse Society establishment and an honorary member of the Association of British Riding Schools. Many of our young people work towards a wide variety of certificates and achievement awards.

Staffing and Volunteers

Sister Mary Joy Langdon stepped down as CEO in December 2024 after over three decades of service. During the year, there were a number of events at which her achievements were recognised. We had a formal visit from HRH The Princess Royal to the Pony Centre to recognise her longstanding achievements. She was recognised in the Hammersmith & Fulham Civic Awards and awarded a Lifetime Achievement Award. She was guest of honour at the Worshipful Company of Loriners' annual dinner at Mansion House. We welcomed Anneke Rice to celebrate the 30th Anniversary of her "Challenge Anneke" to refurbish the indoor arena in 1994. At the annual British Horse Society, she was presented with the BHS President's Award by HRH the Princess Royal. Tonya Ellis began a handover period from October 2024 and was formally appointed CEO in January 2025.

In addition to the CEO, we have a permanent Lead Coach and Yard Manager and three Grooms, all of whom are Coaches in Training. We have taken on three Apprentices.

We have just over 50 volunteers who support the well-being of our ponies, some of whom lead the RDA coaching sessions, and others who support those RDA lessons. We held a Volunteer Thank-You and Training Day during the year.

Impact and outcomes

Riding Lessons

We provide riding lessons for a range of nondisabled and disabled riders at all stages of development and encourage those who are interested to take on training to become more skilled with and around ponies.

We also provide structured learning through horse-riding to a number of local schools, including Bassett House School, Jack Tizard School, Chelsea Hospital School, Heath School Camden and Knightsbridge Barracks School.

Here are some quotes from parents whose children attend riding lessons at the centre.

"It has taught my child they can do anything they want to do, has helped their fear of animals."

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

“It's a very welcoming and inclusive place with amazing people and ponies.”

“for my daughter, its magical combining therapy and fun which is super for her”

Changing Lives Through Horses (CLTH)

We have one formal charitable programme, and during the year took on three young people for a period of six weeks to assist their development in confidence and key life skills.

In October 2024 previous CLTH participants attended an event at The Worshipful Company of Saddlers to showcase the programme and met with the Princess Royal. Two earlier participants in this programme have become apprentices at the Pony Centre and progressed onto a professional training and qualification pathway.

Student Work Placements

We had 15 veterinary students from the Royal Veterinary College for two-week placements in support of their animal husbandry studies.

Jack Petchy Foundation Awards

Five of our young riders and one of our RDA coaches were recognised at the formal Jack Petchey Foundation Awards ceremony for their achievements, either for their care and compassion in coaching or for assisting disabled riders, or for overcoming personal challenges such as anxiety, through our Changing Lives Through Horses programme.

Partnerships

We are proud to work alongside a range of valued partners from the education, charitable, and corporate sectors. These partnerships are essential to delivering our mission and expanding our reach to children and young people who benefit most from our services.

Educational Partnerships

Throughout the year, we welcomed schools with whom we have developed strong, long-term relationships. Many attend regularly throughout the academic term, embedding our work into their broader curriculum and wellbeing strategies.

• Heath School, Camden

A Pupil Referral Unit supporting young people who have been excluded from mainstream education. We provide inclusive equine assisted learning experiences that help to rebuild confidence and re-engage students with education.

• Bassett House School

An independent preparatory school in Notting Hill for children aged 3-11. Our sessions complement their holistic approach by offering enriching outdoor experiences that promote emotional wellbeing and resilience.

• Jack Tizard School

A specialist school for children and young people with severe and complex learning difficulties. Our tailored sessions support sensory integration, communication skills, and confidence-building for pupils with profound needs.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

• Chelsea Community Hospital School

A unique school offering education to children with physical or mental health challenges, often in hospital settings. Our equine-assisted activities provide therapeutic support, fostering healing, resilience, and emotional connection.

Charitable Partnerships

• Kids on the Green (KOTG)

KOTG is a charity established in response to the Grenfell Tower tragedy, supporting children affected by trauma.

Over the past year, we have developed a meaningful partnership with KOTG, enabling children and young people to engage with our Changing Lives Through Horses programme. They have taken part in riding displays, attended special events, and enjoyed hands-on experiences with our ponies-activities that have brought visible joy and therapeutic benefit.

We have also welcomed individual referrals from KOTG, supporting young people facing significant challenges. Their participation has shown encouraging improvements in confidence, emotional wellbeing, and social engagement.

Zoe Le Vac, CEO of KOTG, says:

“We are super excited to develop our relationship with you further and I am also keen to continue with my BHS RDA coaching journey with you. We also really look forward to the next BHS programme that we will start this year with you.”

We are pleased to have been able to provide ponies and an indoor Arena for these two Riding for the Disabled groups who were in need of a new riding location. These groups bring disabled riders to the pony centre on a weekly basis, and we are looking forward to strengthening our relationship with them.

Corporate Partnerships

• Equine Affinity South East Ltd

Equine Affinity offers equine-guided learning and therapy services across the UK.

In partnership with us, they delivered two leadership training days for over 60 participants from Imperial College Business School. These workshops offered a powerful opportunity for individuals to reflect on their leadership style through experiential learning with horses.

Feedback from Equine Affinity:

“The sessions were expertly facilitated by a multidisciplinary team of business coaches, psychologists, and equine specialists from Equine Affinity. The smooth execution of these events was made possible by the outstanding support of the Wormwood Scrubs team and the exceptional herd of horses.

Building on the success of these workshops, we are planning additional leadership and wellbeing days in the coming year.”

Equus Noir

Equus Noire is a transformational equine-facilitated coaching and learning organisation that, in partnership with horses, supports:-

- individuals who are stuck, burnt out or at crossroads in life rediscover clarity, confidence and inner resilience.
- Organisations - committed to the wellbeing, resilience and leadership of their teams to improve emotional intelligence, communication and trust.

Since November 2024, Equus Noire has delivered-

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

- 9 transformational 1:1 coaching sessions, including work with a neurodivergent client, demonstrating our commitment to inclusive, person-centred support.
- 2 group sessions focused on self-awareness and leadership
- 1 brief taster session for volunteers from Goldman Sachs, introducing them to the unique power of horse-guided learning.

Through these experiences, Equus Noire offers safe, reflective spaces for personal and professional growth.

Here is a quote from one of their clients following a group training event.

“It was immersive and eye-opening from the very moment the ponies came out.. in the herd session at the start, I saw much of my life being played out in the way they interacted with each other and their behaviours and I saw pieces of myself and snapshots of various thoughts, feelings and experiences I have had over the years and it was extremely powerful”

Corporate Volunteering

As part of our commitment to community engagement and social value, we hosted several corporate volunteer days throughout the year. These events provided a meaningful way for companies to contribute to our work while enhancing their own team-building and employee wellbeing.

Volunteers from TradeWeb, Brit Insurance, Epsilon, Warner Brothers, Zeeta Global, Goldman Sachs, and Disney generously contributed their time and effort. From site maintenance to hands-on support with daily tasks, their involvement had a tangible impact on the running of the Centre and the experience we offer to our young participants.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

FINANCIAL REVIEW

The Statement of Financial Activities showed a net surplus of £15,714 (2024: loss of £25,316) for the year and reserves stand at £293,847 (2024: £278,134).

Principal funding sources continue to be donations and grants received from private or corporate donors and from statutory bodies as well as income from our riding and equine therapy activities.

We are particularly grateful to the individuals, groups and trusts who have supported the work of the Pony Centre. We thank: anonymous donors, John Boden, The British Horse Society, Lois Buckler, Hugh Cartwright, Charities Trust, Church & Charity, Martin Clunes, Henry Cobbe, DJ Coulthard, Equine Affinity, Equine Therapy, Evelyn Partners, Fox Primary School, The Grocers' Charity, Human Capital Ltd, The Jack Petchey Foundation, Selma Hassabu, C Hoare & Co, The Infant Jesus Sisters, The Loriners' Charitable Trust, Claire Maxwell-Hudson, Old Charterians, The Saddlers' Company, Antonia Raithatha, William Reddaway, Reso Charitable Foundation, Miranda Richardson, Natalie Smith, Shenoah Taylor, Tradeweb Europe, Warner Bros Discovery and Geoffrey Weston.

Successful grant applications made: April 2024 - March 2025: anonymous grantor, The Jack Petchey Foundation and The Northwick Trust Investment powers and policy

Investment powers and policy

The Directors consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally aim to have 6 months running costs, excluding donated services, in reserve. Currently the charity has over 11 months running costs in free reserves.

The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31st March 2025 were £289,155 (2024: £278,134).

Investments

The Wormwood Scrubs Pony Centre does not hold any investments. All reserves are therefore held in cash in bank accounts and readily available.

Charitable and political donations

During the year the charity made no political or charitable donations.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

FUTURE PLANS AND DEVELOPMENTS

The Board of Trustees has recruited a new CEO to preserve and build upon Sister Mary Joys legacy for the future and Sister Mary Joy will continue to support the centre in an alternative role. Tonya Ellis is a horse expert and has been the new CEO since January 2025. She has ambitious new plans to increase the riding income in the forthcoming year and will be leading a strategic review of the centre alongside trustees in 2025, to ensure its long-term sustainability.

Financial stability, will underpin the long-term success of the centre and we have a number of projects in the pipeline which require varying levels of funding including:

- The development of our riding programme to increase revenue by 25%: this will mean more investment in training and equines.
- Introducing new activities such as vaulting
- Securing funding to provide BHS career training to school leavers and others.
- Securing funding to subsidise riding for those in financial hardship
- Making more use of the Scrubs to give our riders and equines a more varied experience.
- The purchase or rent of additional land so that we can rest and rotate our herd. Funds for land, transport and supervision of the equines.
- The ongoing challenge of buildings and maintenance
- Further development of the therapeutic use of our equines with a dedicated onsite facility/treatment room for physiotherapy and talking therapies.
- Expansion of the CLTH programme to reach more children and young people which will need more staff and resources
- Development of long-term partnerships with local schools to target timely intervention to those in need of therapeutic support and/or other learning pathway.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wormwood Scrubs Pony Centre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6 November 1992 and became a registered charity on 16 March 1995; it was constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1045045 and the company registration number is 2762589.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Recruitment and appointment of trustees

We have a strong Board of 9 individuals all with significant professional experience in both the corporate and third sectors.

As set out in the Articles of Association, the chair of the Directors/Trustees is nominated by The Wormwood Scrubs Pony Centre. The Directors of the organisation are also the charity trustees for the purposes of charity law.

The Board of Directors has the power to appoint additional Trustees as it considers fit do to so. Directors/Trustees are elected to serve for a period of three years after which they will be eligible for re-election for a maximum of 9 years.

The Directors/Trustees in office in the year are set out below. The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Induction and training of trustees

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association, a copy of the Trustee Governance handbook and the Trustee code of conduct. Further, an induction session is given by an experienced Trustee.

Organisation

The Centre is run by the Board of Directors, who meet at least four times but in reality, more regularly than that and who are available at all times to offer guidance and support to the staff at WSPC. It also has connections with a firm of solicitors and a firm of accountants when necessary.

Related parties

The charity works closely with other similar organisations as detailed in Our Purpose and Activities Section of the Trustees Report above. None of the charity's trustees are directors or trustees of these other organisations.

Pay policy for senior staff

The pay and remuneration of the charity's key management personnel is reviewed annually by the Trustees taking into account the individual's performance and the charity's financial position.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face;

- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are currently working on a risk register.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Diversity, Equity, and Inclusion (DEI)

At the Wormwood Scrubs Pony Centre, we are committed to fostering an inclusive, equitable and welcoming environment for all. We are proud to be an employer that actively seeks to engage and support individuals from diverse backgrounds, including those with special needs. Our staff and volunteers reflect a wide range of experiences, abilities, and cultural backgrounds, and we believe that this diversity enriches our community and strengthens our mission.

As a Riding for the Disabled (RDA) certified centre, we are committed to ensuring that our services are accessible to everyone, regardless of race, creed, or ability. We uphold a zero-tolerance policy against discrimination and are dedicated to creating a safe and respectful environment for all participants, staff members, and visitors.

Our ethos is rooted in the belief that every person, regardless of their background or circumstances, has the right to experience the joy of riding and the therapeutic benefits of interacting with horses. We are committed to continuous learning and development to further our mission of inclusion, equity, and respect for all.

Acknowledgements and Thank You:

We extend our heartfelt gratitude to all those who have generously supported the Wormwood Scrubs Pony Centre throughout the past year. Your contributions have been vital in helping us continue our mission of providing life-changing riding and equine therapy services to children, young people, and adults from diverse backgrounds. We are especially grateful to The Worshipful Company of Loriners, whose ongoing support has been instrumental in sustaining our programmes and enhancing our equipment.

Our sincere thanks also go to the following foundations, trusts and organisations for their unwavering commitment to our work:

- Reso Foundation
- Wates Foundation
- Denis Gould Foundation
- Brian CIC
- Tradeweb
- The Sisters of the Infant Jesus (Nicolas Barré) General Trust
- C. Hoare Charitable Foundation
- J Humphrey
- Basset House
- Meynell Family Trust
- Northwick Trust
- The Blackwood Trust - Henry Cobbe
- Jack Petchey

In addition, we would like to acknowledge the many individual donors whose generosity and belief in our mission have enabled us to reach more people and make a lasting impact. Your support is truly appreciated, and we are immensely grateful for your continued dedication to the Centre.

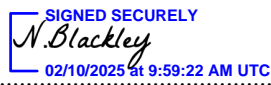
The Wormwood Scrubs Pony Centre
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2025

Thank you for standing with us and for helping us to transform lives through the power of horses.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 02/10/2025 at 9:59:22 AM UTC and signed on its behalf by:

 SIGNED SECURELY
02/10/2025 at 9:59:22 AM UTC

Ms Nichola Blackley
Secretary

The Wormwood Scrubs Pony Centre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Wormwood Scrubs Pony Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED SECURELY
02/10/2025

Approved by the trustees of the charity on and signed on its behalf by:

SIGNED SECURELY
N. Blackley
02/10/2025 at 9:59:22 AM UTC

.....
Ms Nichola Blackley
Secretary

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 15 to 27.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Wormwood Scrubs Pony Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Wormwood Scrubs Pony Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Wormwood Scrubs Pony Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Wormwood Scrubs Pony Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

SIGNED SECURELY
Alistair I Wem
14/10/2025 at 10:29:02 AM UTC

.....
Mr Alistair Ian Wem BSc FCA
Wem & Co Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

SIGNED SECURELY
14/10/2025
Date: 14/10/2025 at 10:29:02 AM UTC

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	86,648	12,074	98,722
Charitable activities	4	195,801	-	195,801
Other trading activities	5	11,278	-	11,278
Investment income	6	2,788	-	2,788
Total income		<u>296,515</u>	<u>12,074</u>	<u>308,589</u>
Expenditure on:				
Raising funds		(497)	-	(497)
Charitable activities	7	<u>(284,996)</u>	<u>(7,382)</u>	<u>(292,378)</u>
Total expenditure		<u>(285,493)</u>	<u>(7,382)</u>	<u>(292,875)</u>
Net income		<u>11,022</u>	<u>4,692</u>	<u>15,714</u>
Net movement in funds		11,022	4,692	15,714
Reconciliation of funds				
Total funds brought forward		<u>278,133</u>	-	<u>278,133</u>
Total funds carried forward	16	<u><u>289,155</u></u>	<u><u>4,692</u></u>	<u><u>293,847</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	134,629	-	134,629
Charitable activities	4	156,867	2,800	159,667
Other trading activities	5	9,589	-	9,589
Investment income	6	2,580	-	2,580
Total income		<u>303,665</u>	<u>2,800</u>	<u>306,465</u>
Expenditure on:				
Raising funds		(8,940)	-	(8,940)
Charitable activities	7	<u>(320,041)</u>	<u>(2,800)</u>	<u>(322,841)</u>
Total expenditure		<u>(328,981)</u>	<u>(2,800)</u>	<u>(331,781)</u>
Net expenditure		<u>(25,316)</u>	-	<u>(25,316)</u>
Net movement in funds		(25,316)	-	(25,316)

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Reconciliation of funds				
Total funds brought forward		<u>303,450</u>	<u>-</u>	<u>303,450</u>
Total funds carried forward	16	<u>278,134</u>	<u>-</u>	<u>278,134</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

(Registration number: 02762589)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	33,403	41,366
Current assets			
Debtors	11	42,871	5,308
Cash at bank and in hand	12	<u>243,228</u>	<u>247,655</u>
		286,099	252,963
Creditors: Amounts falling due within one year	13	<u>(25,655)</u>	<u>(16,195)</u>
Net current assets		<u>260,444</u>	<u>236,768</u>
Net assets		<u>293,847</u>	<u>278,134</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,692	-
Unrestricted income funds			
Unrestricted funds		<u>289,155</u>	<u>278,134</u>
Total funds	16	<u>293,847</u>	<u>278,134</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED SECURELY
01/10/2025

The financial statements on pages 15 to 27 were approved by the trustees, and authorised for issue on
..... and signed on their behalf by:

SIGNED SECURELY

Graeme Drummond
01/10/2025 at 3:43:40 PM UTC

Mr Graeme Drummond
Trustee

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Savoy House Savoy House

Savoy Circus

London

W3 7DA

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Wormwood Scrubs Pony Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Having regard to the level of reserves and the ongoing level of expenditure against unrestricted funds in conjunction with the development of the organisation's activity in the coming year, the trustees are satisfied that the accounts should be prepared on a going concern basis.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Incoming

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- a) Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- f) Investment income is included when receivable.
- g) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is classified under the following activity headings:

- a) Cost of raising funds comprises the cost of seeking donations and legacies and the costs of trading for fundraising purposes.
- b) Expenditure on charitable activities includes the costs directly associated to providing horse riding facilities to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Funds accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Restricted funds are those funds which can only be used in accordance with the wishes of the donor which have been raised for a particular purpose.

Operating leases

The charity classifies the lease of property as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration.

Cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Pensions

The company operates a defined contribution pension scheme on behalf of its staff. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged to income and expenditure account in the year in which they are payable.

Depreciation and amortisation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset class	Depreciation method and rate
Short leasehold building	Over length of lease
Stables, etc	20% reducing balance
Livestock	Not depreciated
Fixtures, fittings & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and In hand

Cash at bank and in hand includes cash and short term cash deposits.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift aid reclaimed	80,660	12,074	92,734
Regular giving and capital donations	5,988	-	5,988
Total for 2025	<u>86,648</u>	<u>12,074</u>	<u>98,722</u>
Total for 2024	<u>134,629</u>	<u>-</u>	<u>134,629</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable Activities	195,801	-	195,801
Total for 2025	<u>195,801</u>	<u>-</u>	<u>195,801</u>
Total for 2024	<u>156,867</u>	<u>2,800</u>	<u>159,667</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	11,278	11,278
Total for 2025	11,278	11,278
Total for 2024	9,589	9,589

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,788	2,788
Total for 2025	2,788	2,788
Total for 2024	2,580	2,580

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Non-staff costs		109,423	7,382	116,805
Staff costs		175,573	-	175,573
Total for 2025		284,996	7,382	292,378
Total for 2024		320,041	2,800	322,841

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	168,740	129,504
Social security costs	4,875	580
Pension costs	1,958	1,638
	<u>175,573</u>	<u>131,722</u>

No employee received emoluments of more than £60,000 during the year.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Taxation

Being a registered charity, The Wormwood Scrubs Pony Centre is exempt from tax on income and gains falling within Section 505 Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

10 Tangible fixed assets

	Short leasehold building £	Stables, etc. £	Livestock £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 April 2024	350,000	245,418	18,950	130,226	744,594
Additions	-	-	-	4,326	4,326
At 31 March 2025	<u>350,000</u>	<u>245,418</u>	<u>18,950</u>	<u>134,552</u>	<u>748,920</u>
Depreciation					
At 1 April 2024	350,000	223,003	-	130,226	703,229
Charge for the year	-	11,207	-	1,081	12,288
At 31 March 2025	<u>350,000</u>	<u>234,210</u>	<u>-</u>	<u>131,307</u>	<u>715,517</u>
Net book value					
At 31 March 2025	<u>-</u>	<u>11,208</u>	<u>18,950</u>	<u>3,245</u>	<u>33,403</u>
At 31 March 2024	<u>-</u>	<u>22,415</u>	<u>18,950</u>	<u>-</u>	<u>41,365</u>

Short Leasehold Building

Short leasehold building is the indoor riding school constructed during 1994 at no cost to the charity, by the BBC Television "Challenge Anneka" programme. The value shown in the accounts is an estimate of the costs of constructing the building which was prepared by HGS Groves and Partners, Chartered Quantity Surveyors and Sarah Granville, Architect in March 1994 before the project was undertaken by "Challenge Anneka".

11 Debtors

	2025 £	2024 £
Trade debtors	21,000	-
Prepayments	9,311	5,308
Accrued income	12,560	-
	<u>42,871</u>	<u>5,308</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>243,228</u>	<u>247,655</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,636	-
Other loans	-	13,000
Other taxation and social security	3,508	701
Other creditors	15,011	204
Accruals	500	2,290
	25,655	16,195

14 Pension and other schemes

The Company operated a defined contribution pension scheme for five of its employees during the year.

15 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	278,133	296,515	(285,493)	289,155
Restricted funds	-	12,074	(7,382)	4,692
Total funds	278,133	308,589	(292,875)	293,847

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Unrestricted funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	303,450	303,665	(328,981)	278,134
Restricted funds	-	2,800	(2,800)	-
Total funds	303,450	306,465	(331,781)	278,134

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	33,403	33,403
Current assets	286,099	286,099
Current liabilities	(25,655)	(25,655)
Total net assets	293,847	293,847
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	41,366	41,366
Current assets	252,963	252,963
Current liabilities	(16,195)	(16,195)
Total net assets	278,134	278,134

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	86,648	134,629
Charitable activities	195,801	156,867
Other trading activities	11,278	9,589
Investment income	<u>2,788</u>	<u>2,580</u>
Total income	<u>296,515</u>	<u>303,665</u>
Expenditure on:		
Raising funds	(497)	(8,940)
Charitable activities	<u>(284,996)</u>	<u>(320,041)</u>
Total expenditure	<u>(285,493)</u>	<u>(328,981)</u>
Net income/(expenditure)	<u>11,022</u>	<u>(25,316)</u>
Net movement in funds	11,022	(25,316)
Reconciliation of funds		
Total funds brought forward	<u>278,133</u>	<u>303,450</u>
Total funds carried forward	<u><u>289,155</u></u>	<u><u>278,134</u></u>

This page does not form part of the statutory financial statements.

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	12,074	-
Charitable activities	-	2,800
Total income	<u>12,074</u>	<u>2,800</u>
Expenditure on:		
Charitable activities	<u>(7,382)</u>	<u>(2,800)</u>
Total expenditure	<u>(7,382)</u>	<u>(2,800)</u>
Net income	<u>4,692</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>4,692</u></u>	<u><u>-</u></u>