

REGISTERED COMPANY NUMBER: 03022267 (England and Wales)
REGISTERED CHARITY NUMBER: 1044911

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
RUSH HOUSE LTD**

RUSH HOUSE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 18
Detailed Statement of Financial Activities	19 to 20

RUSH HOUSE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is a registered charity and its principal object, as set out in its Memorandum of Association, is 'To provide accommodation and support services for people who may be homeless, struggling to achieve independence or need guidance to assist them to achieve their goals and address their needs. Our objective is to provide an integrated support service which is person centered, aiming to equip them with the knowledge, skills and confidence to be valued and contributing members of the community'.

The mission statement of Rush House is the commitment to the delivery of excellence in the services we provide to those most vulnerable and / or excluded in our society. We do this through encouraging individuals to meet their potential and thus contribute to their community in particular, and society in general.

The vision of Rush House is 'Empowering all to be happy, healthy and safe'.

The organisation has a skilled, experienced and committed staff team, which delivers a comprehensive range of accommodation, support and advice and guidance services to a diverse group of young people with multiple complex needs.

Many of our service users are extremely vulnerable and have low levels of self esteem and educational attainment and are often excluded from, or disaffected with, mainstream services.

Ensuring our work delivers our aims

In order to maximise the quality and range of its services, Rush House has developed a successful range of partnership and collaborative working arrangements with many statutory and voluntary sector organisations in Rotherham and South Yorkshire.

Our aims, objectives and activities are regularly reviewed by staff and trustees to ensure that they remain focused on our stated purposes. We refer to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning future activities.

The quality and impact of our work is assessed internally using a range of quality and service user satisfaction assessment tools and externally by our funders and partners using rigorous outcome monitoring techniques. Rush House is committed to the principle of continuous improvement and works to a number of quality frameworks including the Investors in People and the Matrix standard for advice and guidance services. More recently Rush has been through the registration process for becoming an OFSTED registered provider of supported accommodation.

RUSH HOUSE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

The focus of our work

A substantial part of Rush House funding is derived from contractual relationships with Local Authorities and the Lottery Fund. These funding streams require specific outcomes for young people at risk within the framework of Every Child Matters, the Government's vision for children's services around the key issues of:

- Being Healthy
- Staying Safe
- Enjoying and achieving
- Making a positive contribution
- Achieving economic well-being

We therefore provide support, training and advice and guidance to young people in relation to:

- Welfare benefits
- Debt management
- Employment
- Training/Education
- Leisure/culture/faith
- Contact with external services/groups/friends/family
- Primary health care
- Mental health services
- Drugs and alcohol
- Maintaining tenancies
- Offending behaviour
- Safeguarding from harm
- Community involvement
- Accommodation

Rush House also provides a range of fully furnished accommodation in two separate schemes, each offering different and increasing levels of independence.

How our activities deliver public benefit

All Rush House activities deliver against key national and local government strategies and targets in such areas as the NEETS Agenda (not in education, employment or training), homelessness, teenage pregnancy, prevention and treatment of drug and alcohol abuse, community safety and crime prevention.

Who used and benefited from our services?

All Rush House services are predominantly aimed at young people aged 16 to 25 years old mainly living in the Rotherham area, but also covering other areas within Yorkshire and the Humber. Many of them are Looked After Children or leaving the care of the local authority. Over 150 people accessed support from Rush House over the period April 2023 to March 2024. In January 2023 we extended our EET (education, employment and training) offer to make it available to anyone over the age of 16 (with no upper age limit) facing multiple barriers to EET.

Services

We provide accommodation and support to care leavers and vulnerable 16 to 25 year olds through the local authorities FPS (Flexible Purchase System) contracts we have with Sheffield, Doncaster and Rotherham.

In August 2019 we started delivery of supported accommodation to homeless 16 to 25 year olds with multiple complex needs. This is a partnership working arrangement with Roundabout Limited after together we tendered for this service from RMBC. Roundabout Limited are the main contract holder and sub-contract 12 units of accommodation to Rush House. Support is provided 24 hours a day, every day of the year. During 2023, this contract was put out for tender by the local authority, Roundabout and Rush were successful in securing it again and continue to work together.

Brighter Futures - after securing National Lottery funding in January 2023 we were able continue to deliver our Brighter Futures Service. We took our learning from the first project and made some changes that included lowering the age range to 16 and having no upper age limit thus allowing many more people to access our support. We provide person centered holistic support to those considered furthest from the labour market to help overcome the barriers they face to education, training and employment. We also support people in employment who are struggling to maintain their employment.

RUSH HOUSE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

A Place of Your Own (Pre-tenancy training) - a funding grant from RMBC allowed us to continue to deliver this much needed support to Rotherham tenants for a further 12 months. During this time, we have also started to develop a new online training portal that will allow many more people to access training and support.

Life Skills - a donation from the Abstract Foundation in February 2023 has allowed us to employ a Life Skills coach to work with our service users by delivering a range of sessions to develop their life skills and increase their confidence. As part of this, we have also developed a range of AQA units and have become a registered AQA centre.

Human Resources

The organisation has a service level agreement with ProActive Services for the provision of support and updates on HR issues.

Training and Development

This is an on going process for the whole staff team, utilising regular supervision sessions. Any training needs highlighted will be explored and wherever possible appropriate training offered. We also have a central database managed by the admin team that stores information on all training completed and by whom. During 2022-2023 all managers at Rush completed leadership and management training through CAF funding.

Income Generation

We continue to explore a diverse range of funding avoiding having 'all our eggs in one basket'. We actively seek funding opportunities to support us to develop our services in response to the changing needs of the community we support.

FINANCIAL REVIEW

The financial results for the year are set out on pages 7 and 8.

Although it appears we had excess income in 23/24, some of the income that we received in 23/24 was funding for the following financial year 24/25. Our excess funds were made up of our reserves and of deferred income. Our reserves have been reviewed and still include three months running costs taking into consideration the cost of living increases. We have also been looking at options to invest some of our reserves into buying properties. The amount in our current account also includes grants paid in advance from The Abstract Foundation, Brighter Futures 2, together with other donations, small grants and fundraising.

Investment Powers

The company's investment powers are set out in its Memorandum and Articles of Association and allow the company to invest funds not immediately required in investments, securities and property subject to such conditions as may be required by law.

Reserves Policy

The trustees approved a reserves policy in 2019 in line with guidance issued by the Charity Commission

Reserves are considered appropriate to:

- i. Ensure the continuity of the organisation in the event of an interruption to its income.
- ii. Provide a financial support in the event of emergencies.
- iii. Contribute significantly to the trustees' and management team's ability to ensure and balance the current and future needs of Rush House.

The trustees believe that resources should be the equivalent of three months operation costs, approximately £180,000, also including allocations for redundancies. Reserves will be monitored and reviewed by the trustees on a two monthly basis.

RUSH HOUSE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Our strategic plan was reviewed in consultation with staff, service users and trustees in 2022 and now sets our objectives as follows:

- To ensure our IT capacity and IMS are fit for purpose, cost effective for our people and the organisation.
- To continue to explore and research and harness opportunities to provide accommodation to meet the changing service demands and is sustainable for the future.
- To explore opportunities to further develop our commitment to the environment.
- To create and maintain a diverse Board that represents the communities and people we serve.
- To maintain appealing staff packages throughout a VUCA environment.
- To generate alternative income streams.
- To develop and deliver a communication strategy that will foster organisational growth and drive brand recognition.
- To build on leadership and management in developing collective growth and skills.
- To develop and deliver a people development strategy that identifies and encourages individual growth.
- To develop and deliver a volunteer programme that is dynamic and responsive to organisational needs.
- To increase speciality and tailored support services that serve our new and existing communities.
- To develop and deliver services in collaboration with our people to meet their needs.

Progress of the strategic plan is reviewed quarterly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is registered as a company limited by guarantee, without a share capital. Its governing instrument is its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Any potential new directors are asked to complete an application form to join the Board and any offers made are subject to satisfactory references and DBS checks.

The Board are actively pursuing the recruitment of new directors/trustees.

Organisational structure

The company is governed by a Board of Trustees which meets approximately six times a year and is responsible for setting the strategic direction of the organisation and for establishing policy. A Chief Executive Officer is appointed by the Board to oversee the day to day operations of the company.

Induction and training of new trustees

The support given to new and existing directors/trustees includes the following:

- Induction session with other directors
- Induction session with staff
- An induction pack which covers:
 1. Rush House aims and objectives.
 2. Rush House business plan, Annual Report and accounts.
 3. Recent management committee papers and minutes.
 4. Training (safeguarding)
- Forward training on the responsibilities of company directors and charity trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks. These are reviewed periodically.

RUSH HOUSE LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03022267 (England and Wales)

Registered Charity number
1044911

Registered office
18/19 Lindum Terrace
Doncaster Road
ROTHERHAM
S65 1NJ

Trustees
A Heppenstall
Mrs K Shaw
D J Homer
N Knowles
Mrs R M Martin (appointed 29.11.2023)
C S Jones (appointed 17.7.2024)

Company Secretary
Ms S Miller

Independent Examiner
Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

Chief Executive Office
Rachael Wilson

Approved by order of the board of trustees on 30 September 2024 and signed on its behalf by:

N Knowles - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RUSH HOUSE LTD**

Independent examiner's report to the trustees of Rush House Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Mellor

Glover & Co
Chartered Accountants
13/15 Netherhall Road
DONCASTER
DN1 2PH

30 September 2024

RUSH HOUSE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	105,997	4,800	110,797	164,433
Charitable activities	4				
Rush House Project		597,760	108,419	706,179	685,594
Investment income	3	1,925	-	1,925	324
Total		<u>705,682</u>	<u>113,219</u>	<u>818,901</u>	<u>850,351</u>
 EXPENDITURE ON					
Charitable activities	5				
Rush House Project		<u>776,949</u>	<u>113,219</u>	<u>890,168</u>	<u>844,715</u>
NET INCOME/(EXPENDITURE)		(71,267)	-	(71,267)	5,636
 RECONCILIATION OF FUNDS					
Total funds brought forward		242,632	-	242,632	236,996
TOTAL FUNDS CARRIED FORWARD		<u><u>171,365</u></u>	<u><u>-</u></u>	<u><u>171,365</u></u>	<u><u>242,632</u></u>

The notes form part of these financial statements

RUSH HOUSE LTD

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	11	29,106	-	29,106	9,278
Cash at bank and in hand		251,833	32,788	284,621	371,518
		<u>280,939</u>	<u>32,788</u>	<u>313,727</u>	<u>380,796</u>
CREDITORS					
Amounts falling due within one year	12	(27,460)	-	(27,460)	(19,169)
		<u>253,479</u>	<u>32,788</u>	<u>286,267</u>	<u>361,627</u>
NET CURRENT ASSETS					
		253,479	32,788	286,267	361,627
TOTAL ASSETS LESS CURRENT LIABILITIES					
		253,479	32,788	286,267	361,627
ACCRUALS AND DEFERRED INCOME	13	(82,114)	(32,788)	(114,902)	(118,995)
		<u>171,365</u>	-	<u>171,365</u>	<u>242,632</u>
NET ASSETS					
		<u>171,365</u>	-	<u>171,365</u>	<u>242,632</u>
FUNDS					
Unrestricted funds	14			<u>171,365</u>	<u>242,632</u>
TOTAL FUNDS					
				<u>171,365</u>	<u>242,632</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

RUSH HOUSE LTD

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2024 and were signed on its behalf by:

N Knowles - Trustee

D J Homer - Trustee

RUSH HOUSE LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(86,897)	(27,675)
		<hr/>	<hr/>
Net cash used in operating activities		(86,897)	(27,675)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(86,897)	(27,675)
Cash and cash equivalents at the beginning of the reporting period		371,518	399,193
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		284,621	371,518
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

RUSH HOUSE LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(71,267)	5,636
Adjustments for:		
Increase in debtors	(19,828)	(1,852)
Increase/(decrease) in creditors	4,198	(31,459)
	<u> </u>	<u> </u>
Net cash used in operations	<u><u>(86,897)</u></u>	<u><u>(27,675)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	371,518	(86,897)	284,621
	<u> </u>	<u> </u>	<u> </u>
	371,518	(86,897)	284,621
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>371,518</u></u>	<u><u>(86,897)</u></u>	<u><u>284,621</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated to the various activities based on estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

The useful economic life of the expenditure on the refurbishment and fitting out of the leasehold properties used in the scheme is uncertain due to the nature of the charity's activities. In the opinion of the trustees it is therefore prudent to charge the full amount of the expenditure to the statement of financial activities when occurred. Other fixed assets individually costing £1,000 or more are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company is committed to paying contributions equal to 5% of gross pay into the personal pension schemes of permanent staff. Contributions payable for the year are charged to the Statement of Financial Activities in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the statement of financial activities when incurred.

RUSH HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	4,887	7,297
Grants	105,910	157,136
	<u>110,797</u>	<u>164,433</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other Small Grants	-	40,155
The Abstract Foundation	46,093	84,000
Other grants	59,817	32,981
	<u>105,910</u>	<u>157,136</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest received	1,925	324
	<u>1,925</u>	<u>324</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Rush House Project £	Total activities £
Rental income	235,738	231,353
Brighter Futures	108,419	95,206
RMBC Adults	231,830	225,000
Flexible Purchase System	130,192	134,035
	<u>706,179</u>	<u>685,594</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Rush House Project	<u>742,095</u>	<u>148,073</u>	<u>890,168</u>

RUSH HOUSE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	434,926	430,021
SYHA charges	91,723	81,979
Premises and insurance	98,425	49,919
Other direct costs	1,157	667
Grant expenditure	102,371	145,010
Residents costs	10,479	11,052
Staff travel	3,014	1,640
	<u>742,095</u>	<u>720,288</u>

7. SUPPORT COSTS

	Management	Information technology	Governance costs	Totals
	£	£	£	£
Rush House Project	123,029	480	24,564	148,073
	<u>123,029</u>	<u>480</u>	<u>24,564</u>	<u>148,073</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	450,076	442,311
Social security costs	40,553	40,413
Other pension costs	23,775	25,059
	<u>514,404</u>	<u>507,783</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct Charitable	30	23
Senior Management	1	1
Business Support	4	3
	<u>35</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

RUSH HOUSE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	20,745
DEPRECIATION	
At 1 April 2023 and 31 March 2024	20,745
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	-

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	28,181	8,438
Prepayments and accrued income	925	840
	29,106	9,278

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	13,583	3,157
Social security and other taxes	7,590	9,734
Accrued expenses	6,287	6,278
	27,460	19,169

13. ACCRUALS AND DEFERRED INCOME

	2024 £	2023 £
Accruals and deferred income	114,902	118,995

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	242,632	(71,267)	171,365
Restricted funds			
General	-	4,799	4,799
Brighter Futures	-	(4,799)	(4,799)
	-	-	-
TOTAL FUNDS	242,632	(71,267)	171,365

RUSH HOUSE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	705,682	(776,949)	(71,267)
Restricted funds			
General	4,799	-	4,799
Brighter Futures	108,420	(113,219)	(4,799)
	<u>113,219</u>	<u>(113,219)</u>	<u>-</u>
TOTAL FUNDS	<u>818,901</u>	<u>(890,168)</u>	<u>(71,267)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	236,996	5,636	242,632
	<u>236,996</u>	<u>5,636</u>	<u>242,632</u>
TOTAL FUNDS	<u>236,996</u>	<u>5,636</u>	<u>242,632</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	598,009	(592,373)	5,636
The Abstract Foundation	84,000	(84,000)	-
	<u>682,009</u>	<u>(676,373)</u>	<u>5,636</u>
Restricted funds			
General	73,136	(73,136)	-
Brighter Futures	95,206	(95,206)	-
	<u>168,342</u>	<u>(168,342)</u>	<u>-</u>
TOTAL FUNDS	<u>850,351</u>	<u>(844,715)</u>	<u>5,636</u>

RUSH HOUSE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	236,996	(65,631)	171,365
Restricted funds			
General	-	4,799	4,799
Brighter Futures	-	(4,799)	(4,799)
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>236,996</u>	<u>(65,631)</u>	<u>171,365</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,303,691	(1,369,322)	(65,631)
The Abstract Foundation	84,000	(84,000)	-
	<u>1,387,691</u>	<u>(1,453,322)</u>	<u>(65,631)</u>
Restricted funds			
General	77,935	(73,136)	4,799
Brighter Futures	203,626	(208,425)	(4,799)
	<u>281,561</u>	<u>(281,561)</u>	<u>-</u>
TOTAL FUNDS	<u>1,669,252</u>	<u>(1,734,883)</u>	<u>(65,631)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The company is committed to paying contributions equal to 5% of gross pay into the personal pension schemes of permanent staff.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

RUSH HOUSE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. ULTIMATE CONTROLLING PARTY

The company is controlled by its members. No individual member has overall control.

RUSH HOUSE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,887	7,297
Grants	105,910	157,136
	110,797	164,433
Investment income		
Bank interest received	1,925	324
Charitable activities		
Rental income	235,738	231,353
Brighter Futures	108,419	95,206
RMBC Adults	231,830	225,000
Flexible Purchase System	130,192	134,035
	706,179	685,594
Total incoming resources	818,901	850,351
EXPENDITURE		
Charitable activities		
Wages	380,203	374,650
Social security	34,358	33,820
Pensions	20,365	21,551
SYHA charges	91,723	81,979
Premises and insurance	98,425	49,919
Other direct costs	1,157	667
Grant expenditure	102,371	145,010
Residents costs	10,479	11,052
Staff travel	3,014	1,640
	742,095	720,288
Support costs		
Management		
Wages	69,873	67,661
Social security	6,195	6,593
Pensions	3,410	3,508
Staff training	16,477	1,865
Telephone	6,624	5,714
Postage and stationery	3,446	1,897
Sundries	2,341	2,674
Computer support	14,663	11,094
	123,029	101,006
Information technology		
Repairs and renewals	480	2,559

This page does not form part of the statutory financial statements

RUSH HOUSE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Information technology		
Governance costs		
Insurance	14,597	13,232
Accountancy and legal fees	3,018	2,808
Legal fees	-	420
Professional fees	6,949	4,402
	<u>24,564</u>	<u>20,862</u>
Total resources expended	890,168	844,715
Net (expenditure)/income	<u>(71,267)</u>	<u>5,636</u>

This page does not form part of the statutory financial statements