

TRUSTEES

The Trustees are pleased to present this report on the activities of the charity during the year ended 31 March 2024.

Mrs J. Grant
Mrs A. Jones
Mrs C. Brown
Mrs D. White

The charity's accounts are prepared in accordance with the provisions of the Charities Act 2006.

Cat Welfare, Sussex

REPORT AND UNAUDITED FINANCIAL STATEMENTS

for the year ended
31 March 2024

TREASURER AND SECRETARY

Mrs J. Grant

REGISTERED CHARITY NUMBER

1044866

PRINCIPAL ADDRESS

The Old Rectory
Hove
East Sussex
BN1 1AB

REGISTERED OFFICE

BSM UK Tax and Accounting Limited
Chartered Accountants
Level 2 House
Fisher Street
London
E1 3JL

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Cat Welfare, Sussex

OFFICERS AND PROFESSIONAL ADVISORS

TRUSTEES

The trustees serving during the year and up to the date of signature of the financial statements were as follows:

Mrs J Grant
Mrs A Tines
Ms G Bristow
Mrs D Walton

The body of trustees consists of at least three nominated trustees who are appointed for a four-year term.

TREASURER AND SECRETARY

Mrs J Grant

REGISTERED CHARITY NUMBER

1044866

PRINCIPAL ADDRESS

164 Mile Oak Road
Portslade
East Sussex
BN41 2PL

INDEPENDENT EXAMINER

RSM UK Tax and Accounting Limited
Chartered Accountants
Davidson House
Forbury Square
Reading
Berkshire
RG1 3EU

BANKERS

Barclays Bank Plc
Leicester
LE87 2BB

Cat Welfare, Sussex

TRUSTEES' REPORT

For the year ended 31 March 2024

The trustees present their report together with the financial statements of the Charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Cat Welfare, Sussex (CWS) is governed by a Trust Deed dated 21 February 1995 and is a Registered Charity (number 1044866).

The Charity is managed by the board of trustees in accordance with its Trust Deed. None of the trustees receive remuneration from the Charity.

The trustees seek to ensure that the necessary skills and experience are sustained in recruiting new trustees. New trustees are invited to serve by the Secretary, who ensures they are briefed about the Charity's achievements to date. New trustees also receive relevant induction documentation.

The Trust Deed provides that the Charity will hold the Trust Fund and its income upon trust to apply them to the object of the relief of cats (both domestic and feral) in need of care and attention.

The organisation of the Charity is such that Mrs J Grant is responsible for administration and I.T. Mrs Grant looks after the cattery that is housed in the garden of the property that was donated to the Charity in 2003. The Charity's remaining trustees and voluntary helpers assist with fund raising, re-homing etc.

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the relief of cats both domestic and feral in need of care and attention by reason of maltreatment, sickness, injury, poor circumstances, ill-usage, or other similar causes.

The Charity's principal policies are to provide care for cats by the use of a cattery situated on a property owned by the Trust. The main work of the Charity is neutering and rescuing cats, both domestic and feral. The Charity's fund-raising activities include appeals for donations from the public through a newsletter and fundraising events.

The Charity receives voluntary help from individuals who donate their time and premises free of charge. It is not possible to quantify the value of the time and use of premises given to the Charity and accordingly they are neither recorded as donated income nor as an expense in the financial statements.

In reviewing and planning the Charity's activities, the trustees have had regard to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

During the year, CWS has been inundated with requests for help from members of the public wishing to re-home their cats. As a smaller local charity, there are limits as to how many cats we can look after at any one time and realistically we cannot take them all. What we can do is to offer sound, constructive (non-veterinary) advice to pet owners that need support during these difficult times. We always aim to discuss issues over the telephone wherever possible. This allows us to talk directly with those concerned in depth and to resolve the problem as swiftly as possible. A friendly voice and the offer of practical, ongoing support can often result in an owner deciding to keep their cat as opposed to relinquishing it for adoption.

Cat Welfare, Sussex

TRUSTEES' REPORT

For the year ended 31 March 2024

The majority of cats that come into our care are street strays or semi feral cats that are suffering from injury or neglect and without owners to bear responsibility for them. An example of some the cats that we have rescued this year are as follows:

A young male stray cat that came to us, via a vet, after a concerned member of the public found him in poor condition and suffering from a leg injury.

A pair of inseparable male cats believed to have been abandoned, possibly, when the online pet trade ceased to be lucrative anymore.

A middle-aged street stray that was found wandering, confused and suffering from epileptic seizures.

We have also helped with the neutering of feral cats in rural areas of Sussex. CWS is one of the few local organisations that provide advice and a humane trapping and neutering service for feral cats. Left to breed indiscriminately these cats can cause public nuisance by spreading disease to other pets and humans along with territory marking, fighting and other environmental issues.

We have noticed, recently, a growing number of online myths surrounding feline health issues. Many chat forums suggest endless DIY medical remedies and solutions, some of which could be at best ineffective and at worst highly dangerous. This is a worrying trend, and we are very concerned that pets could suffer the consequences of incorrect advice. CWS will continue to stress to the public the importance of consulting with a qualified veterinary practitioner regarding any medical health problems with their pets. There has also been an increase in the belief that female cats should always have a litter of kittens before being spayed. This is not the case, in fact spaying and neutering often protects female cats from internal infections and male cats from serious wounds caused by cat fighting.

Rehoming is really very difficult right now. People are suffering from such financial hardship, and we have a high rental and HMO community in Brighton and Hove. There are very few stables and smallholdings left in our area for the rehoming of our feral cats. Horses and livestock are expensive to keep, and few can afford to do so due to increased costs. Although we always remain hopeful that all our cats will find their forever home, eventually, it is inevitable that some will be in care for longer than we would wish. To enhance their everyday life, we have given the cattery outdoor recreation area a makeover. We have added climbing structures, new interactive toys and cat friendly herbs and plants to provide further interest and enrichment whilst they are with us.

CWS always aim to find safe, suitable and responsible homes for all the cats that come into our care. We have a strict 'No Kill' policy and cats are only euthanised in accordance with our vets instructions to relieve long term suffering from terminal disease or non-recoverable injury.

Like all animal organisations we welcome the new mandatory microchip laws (June 24) extending to cats over the age of 20 weeks. However, there are concerns around the level of extra work generated around the tracing system. At the present time there are approximately 23 micro chipping companies and individual data bases all sounding remarkably similar, with most including the words Pet & Trace. Animal organisations will now need to register multiple individual accounts, passwords, usernames etc in order to access the details - making the whole process lengthy and complicated. To operate effectively and efficiently there needs to be one central database that can be accessed easily. Allowing veterinary and rescue staff to devote their valuable time to the animals in their care as opposed to dealing with lengthy documentation. CWS will aim to inform the public, wherever possible, of the new microchipping laws.

It is always a challenge for smaller, local charities to raise funds. In Brighton and Hove there are a myriad of organisations and local crowdfunding schemes all competing for their specific causes within a city that has severe social problems and poverty issues. High insurance costs, health and safety regulations and lack of onsite organisers have caused the demise of many local events, in store and street collections are really no longer viable due to the demise of cash and most supermarket general community schemes have been allocated to 'Food Sharing' organisations. Many small businesses such as newsagents, post offices, pet shops and cafes have closed. These local shops have always provided a vital link between smaller charities and the public, especially for seniors who do not always have online access or smartphones. Static collection boxes were welcomed, newsletters and charity information/ events could be displayed on noticeboards and staff often recommended the services of local organisations for those in need. Sadly, so many of these little hubs of communication have now ceased to be. Despite all these difficulties, voluntary fund raiser Keren O 'Mahoney

Cat Welfare, Sussex

TRUSTEES' REPORT

For the year ended 31 March 2024

and stalwart volunteers have successfully continued to raise funds from the few remaining bric a brac/ tabletop events, book sales etc and we thank them for all their efforts.

The charity has been kindly supported during the year from Tesco Store, Boundary Road, Portslade. Co Op Store, Blatchington Road, Hove and Pets Corner, George Street, Hove.

CWS very much appreciate the bequests, standing orders, donations and gifts of cat food and toys from its loyal supporters.

Approximately 700 people visited Fulling Mill during the Fittleworth Garden Trail over the May Bank Holiday giving everyone a chance to enjoy the gardens, the local history and the work of CWS. A well-attended visit from the local University 3A also took place in August. Reparations to the property have continued in accordance with plans determined by South Downs National Park and Chichester District Council. Further protective layers of render and lime wash have been added the exterior walls, the interior hallways, ceiling beams and market garden shed.

Like many charities and community groups our original bank accounts needed to be replaced in order to comply with new government financial rulings regarding money laundering and terrorism. For smaller organisations this has been a lengthy and time-consuming procedure exacerbated by various bank communication issues and the closure of many local bank branches (976). However, the trustees are delighted to report that our new accounts are now fully operational.

The charity will continue its work for domestic and feral cats by rescuing, rehabilitating and rehoming across the Sussex area. CWS will provide help, advice and information re general cat care to members of the public, along with promoting responsible pet ownership and the benefits of neutering, microchipping etc.

FINANCIAL REVIEW

The trustees' reserves policy has been to ensure that sufficient reserves are maintained by the Charity to enable it to continue to operate for at least twelve months from the date of signing these financial statements.

The Charity's investments have been of great concern due to the general financial climate. The trustees will continue to monitor the situation but feel that the investments are at least held within reliable financial institutions.

The results of the Charity for the year are set out on page 8. The Charity's unrestricted and designated general funds amounted to £986,308 at 31 March 2024 (2023: £934,400) and finance the ongoing activities and meet any deficits which may arise in the immediate future.

The Charity will remain dependent upon donations and legacies to bridge the gap between expenditure and its investment income. Donations of £16,561 (2023: £3,081) and legacies of £16,505 (2023: £2,080) were received during the year. Sourcing supplies of cat food, cat litter etc has been difficult and costs have markedly increased. Our vets costs have also risen and in turn this has had a bearing upon our vet's fees.

As we moved away from the pandemic years, we recognise that there are still major challenges that lay ahead.

The uncertain economic situation has left many people vulnerable and fearful for the future. Many pet owners are looking to relinquish their animals as pet food costs and veterinary fees continue to rise. Equally, finding new homes for our rescued cats is becoming increasingly difficult for those same financial reasons. Keeping pace with the rise in mortgage costs, food and fuel are a priority for most people. Brighton and Hove City suffers from major housing problems due to high rental markets and very little available social housing. Many residents are now living in temporary accommodation. Members of the public, understandably, have great reservations around the added costs and responsibilities of pet ownership in these hard times.

Cost of cat food, cat litter and other pet goods continue to rise, and we have noticed a drop in quality and quantity in several products that we use.

Veterinary fees remain high due to the increases in pharmaceutical prices, staff and general business costs. The innovations of diagnostic imaging are a such a valuable tool in the modern-day methods of veterinary analysis and treatment, but the process is costly due the equipment and expertise required to operate it.

Cat Welfare, Sussex

TRUSTEES' REPORT

For the year ended 31 March 2024

Many events open to smaller charities such as fetes, village events etc are no longer held. Original organisers have retired and not been replaced, a drop in volunteering and high insurance costs have all led to their demise. Tin and street collections have all suffered due to the fact that most people do not carry cash anymore. It is difficult for small organisations as most do not have professional fundraisers and social media experts. We are fortunate in having a dedicated voluntary fund raiser and loyal volunteers who kindly devote their time to raising money for the animals.

Despite the current uncertainties the trustees are confident that the charity investments are held within safe, reliable institutions. They will continue to observe the financial situations throughout the coming months. Now that IFSL CAF has closed its fixed interest fund B, the charity will be looking to reinvest once the UK economic difficulties stabilise. The trustees are satisfied that there are sufficient funds to continue for a further 12 months.

PLANS FOR FUTURE PERIODS

The Charity plans to continue operating the cattery and to continue to raise funds for this purpose, the latter by the raising of its profile as indicated under Achievements and Performance above.

RESERVES POLICY

As at 31 March 2024 the Charity had total reserves of £1,336,308 (2023: £1,284,400). The Charity had total unrestricted reserves of £986,308 (2023: £934,400) arising from past operating results. £362,649 of this is utilised to fund the Charity's fixed assets (2023: £362,649) together with a restricted fund of £350,000 (2023: £350,000) arising from the 2011 legacy of Fulling Mill Cottage, Fittleworth. The trustees are satisfied that the reserves are sufficient to cover unexpected fluctuations in results.

INVESTMENT POLICY AND PERFORMANCE

There are no restrictions on the Charity's power to invest. When making investment the trustees consider the income requirement, the risk profile and investment professionals' view of the market prospects.

KEY MANAGEMENT PERSONNEL

The trustees consider the Board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.


Trustees are required to disclose all relevant interests and register them with the Board and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises. Neither the Charity nor any of the trustees presently have such interests but any such interests would be disclosed should they arise.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate any exposure to the major risks.

Approved by the trustees and signed on their behalf by:

Mrs J Grant
Trustee



24/1/25

Cat Welfare, Sussex

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAT WELFARE, SUSSEX

I report to the trustees on my examination of the financial statements of Cat Welfare, Sussex ('the charity') for the year ended 31 March 2024, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view', and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act: or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher

Signed:

Name: Kerry Gallagher FCA DChA

The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Davidson House

Forbury Square

Reading

Berkshire

RG1 3EU

Date: 28/01/25

Cat Welfare, Sussex
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

Cat Welfare, Sussex
BALANCE SHEET
AS AT 31 MARCH 2024

	Note	Unrestricted Funds 2024 £	Unrestricted Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME from						
Legacies		16,505	-	-	16,505	2,080
Donations		16,561	-	-	16,561	3,081
Income from charitable activities - fundraising		1,838	-	-	1,838	2,946
Investment income	2	16,324	-	-	16,324	14,490
TOTAL INCOME		51,228	-	-	51,228	22,597
EXPENDITURE on						
Expenditure on charitable activities	3	39,698	-	-	39,698	40,330
TOTAL EXPENDITURE		39,698	-	-	39,698	40,330
NET INCOME/(EXPENDITURE) movement in funds before gains on investments						
		11,530	-	-	11,530	(17,733)
Unrealised gains/(loss) on investment assets	6	40,378	-	-	40,378	(17,940)
NET MOVEMENT IN FUNDS BEFORE TRANSFERS		51,908	-	-	51,908	(35,673)
Transfers between funds	10	-	-	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		51,908	-	-	51,908	(35,673)
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		571,751	362,649	350,000	1,284,400	1,320,073
TOTAL FUNDS CARRIED FORWARD	10	623,659	362,649	350,000	1,336,308	1,284,400

Cat Welfare, Sussex

BALANCE SHEET

As at 31 March 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	5	712,649	712,649
Investments	6	488,361	460,271
		<u>1,201,010</u>	<u>1,172,920</u>
CURRENT ASSETS			
Debtors	7	16,113	4,229
Cash at bank and in hand		130,045	116,396
		<u>146,158</u>	<u>120,625</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(10,860)	(9,145)
Net current assets		<u>135,298</u>	<u>111,480</u>
NET ASSETS		<u>1,336,308</u>	<u>1,284,400</u>
FUNDS			
Restricted funds	10	350,000	350,000
Unrestricted funds			
General	10	623,659	571,751
Designated	10	362,649	362,649
		<u>1,336,308</u>	<u>1,284,400</u>

These financial statements were approved by the trustees and authorised for issue on 24/1/25 and signed on their behalf by:

Ms G Bristow
Trustee



Mrs D Walton
Trustee



Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARATION

The Cat Welfare, Sussex is a registered charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed on page 2. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, modified to include certain items at fair value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102.

GOING CONCERN

The trustees have considered whether it is appropriate to prepare the financial statements on the basis that the Charity is a going concern.

The trustees consider the value of the investment portfolio and the income from donations, legacies, and its investments dividends will be sufficient to sustain the Charity for at least twelve months from the date of signing the financial statements and that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME RECOGNITION

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has had to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

In accordance with this policy, donations and legacies are included when the Charity is advised by the personal representative of an estate that payment will be made, or property transferred, and the amount can be quantified.

Income derived from investments in the form of dividends and interest receivable is included in the financial statements on an accrual's basis.

EXPENDITURE RECOGNITION

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2024

DEPRECIATION OF TANGIBLE FIXED ASSETS

Fixed assets are stated at cost and are depreciated so as to write them off over their anticipated useful lives at the following annual rates:

Freehold property	-	not depreciated.
Equipment	-	25% straight line
Cattery	-	25% straight line
Motor vehicle	-	25% straight line

Where the trustees consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation is charged and, the trustees have and will continue to carry out annual reviews of impairment.

INVESTMENTS

Investments are revalued to market value at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

FUND ACCOUNTING

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been put aside at the discretion of the trustees for a particular purpose.

Restricted funds comprise funds that have been received for a particular purpose, specified by the donor.

TAXATION

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

IRRECOVERABLE VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments including loans receivable are initially recognised at transaction value and subsequently measured at their settlement value.

DEBTORS

Other debtors are recognised at the settlement amount.

CREDITORS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2024

2. INVESTMENT INCOME

	2024 £	2023 £
<i>Unrestricted funds</i>		
Dividends and interest	15,022	13,188
Rental income	1,302	1,302
	<u>16,324</u>	<u>14,490</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 £	2023 £
<i>Unrestricted funds</i>		
Veterinary fees	12,920	11,965
Food and care	3,970	2,998
Depreciation of cattery	-	91
Repairs to cattery etc.	118	514
Travelling and motor expenses	1,399	1,925
Contributions to telephone costs and electricity	8,364	11,094
Postage, stationery, and advertising	427	457
Insurance	1,884	1,930
Computer costs	169	-
	<u>29,251</u>	<u>30,974</u>
Fittleworth maintenance costs	2,767	4,417
Depreciation of Fittleworth assets	-	199
	<u>2,767</u>	<u>4,616</u>
<i>Governance costs</i>		
Accountancy fee	4,860	4,740
Independent examination fee	2,280	-
Legal and professional fees	540	-
	<u>7,680</u>	<u>4,740</u>
	<u>39,698</u>	<u>40,330</u>

4. STAFF COSTS AND TRUSTEES' REMUNERATION

The Charity had no employees during the year (2023: None). No emoluments were payable to any trustee for their services (2023: £nil). 3 trustees (2023: 2 trustees) were reimbursed £6,078 (2023: £4,955) in respect of various administrative expenses and charitable costs. Amounts outstanding at 31 March 2024 totalled £723 (2023: £271).

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2024

5. TANGIBLE FIXED ASSETS

	Freehold property and land, Fittleworth £	Equipment, Fittleworth £	Cattery, Portslade £	Motor vehicles £	Total £
COST					
At 1 April 2023 and 31 March 2024	562,649	3,853	183,607	15,445	765,554
DEPRECIATION					
At 1 April 2023	-	3,853	33,607	15,445	52,905
Charge for period	-	-	-	-	-
At 31 March 2024	-	3,853	33,607	15,445	52,905
NET BOOK VALUE					
At 31 March 2024	562,649	-	150,000	-	712,649
At 31 March 2023	562,649	-	150,000	-	712,649

The above assets are held for Charity use, the Cattery being held for direct purposes.

6. INVESTMENTS

	2024 £	2023 £
Market value at 1 April 2023	440,271	458,211
Disposal proceeds	(12,288)	-
Net unrealised investment gains/(losses)	40,378	(17,940)
Market value at 31 March 2024	468,361	440,271
Cash deposits	20,000	20,000
	488,361	460,271
	2024 £	2023 £
Investments listed on a recognised stock exchange	7,646	4,816
Charity's official investment funds	460,715	422,878
CAF income fund	-	12,577
Cash deposits	20,000	20,000
	488,361	460,271

The historical cost of the investments was £228,028 (2023: £240,316). All are held in the UK.

7. DEBTORS

	2024 £	2023 £
Accrued income	16,113	4,229

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2024

8. CREDITORS

	2024 £	2023 £
Accountancy and independent examination fee accrual	7,140	4,740
Other creditors	3,720	4,405
	<u>10,860</u>	<u>9,145</u>

9. RELATED PARTY TRANSACTIONS

Mrs Grant occupies the property under an Assured Tenancy Agreement, rent being payable at the rate of £1,302 per annum (2023: £1,302). During Mrs Grant's occupation of the property, she is required to carry out the aims of the Charity, the cattery being in the garden of the said property. The Charity pays maintenance expenses and some utility bills for the property. Mr and Mrs Grant pay for water rates and council tax. They have their own private telephone and car for personal use.

Mr Grant, the husband of Mrs Grant, received £1,745 (2023: £3,570) in respect of services provided to the Charity for repair and construction work to the property and cattery, as well as for acting as site manager for the Fulling Mill Cottage Project in Fittleworth and for the reimbursement of costs incurred on this project. Amounts outstanding and included in creditors at 31 March 2024 totalled £nil (2023: £75).

10. FUNDS

	General Fund £	Designated Fund £	Restricted Fund £	Total £
Balance at 1 April 2023	571,751	362,649	350,000	1,284,400
Movement in funds for the year	51,908	-	-	51,908
Balance at 31 March 2024	<u>623,659</u>	<u>362,649</u>	<u>350,000</u>	<u>1,336,308</u>
PREVIOUS YEAR	General Fund £	Designated Fund £	Restricted Fund £	Total £
Balance at 1 April 2022	607,134	362,939	350,000	1,320,073
Movement in funds for the year	(35,383)	(290)	-	(35,673)
Balance at 31 March 2023	<u>571,751</u>	<u>362,649</u>	<u>350,000</u>	<u>1,284,400</u>

The Designated Fund represents the value of the freehold property known as 164 Mile Oak Road, Portslade, and the value of improvements to the freehold property known as Fulling Mill Cottage, Fittleworth. A transfer of £nil has been made to the Designated Fund from the General Fund (2023: £290 from the Designated Fund) in the year which represents the movement on the net book value of these assets.

The Restricted Fund represents the value of freehold land and buildings known as Fulling Mill Cottage, Fittleworth, which arose from a legacy received in 2011. The legacy includes a specific covenant that no building may take place on the freehold other than a cattery and it must not at any time be sold other than for the use of animal welfare.

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2024

11. ANALYSIS OF FUNDS BETWEEN ASSETS

	General Fund £	Designated Fund £	Restricted Fund £	Total £
Tangible Fixed Assets	-	362,649	350,000	712,649
Investments	488,361	-	-	488,361
Current Assets	146,158	-	-	146,158
Current Liabilities	(10,860)	-	-	(10,860)
Balance at 31 March 2024	623,659	362,649	350,000	1,336,308
PREVIOUS YEAR	General Fund £	Designated Fund £	Restricted Fund £	Total £
Tangible Fixed Assets	-	362,649	350,000	712,649
Investments	460,271	-	-	460,271
Current Assets	120,625	-	-	120,625
Current Liabilities	(9,145)	-	-	(9,145)
Balance at 31 March 2023	571,751	362,649	350,000	1,284,400

The Designated Fund represents the value of the restricted property known as 184 Mile Oak Road, Farningham, and the value of investments in the restricted fund, known as Farningham College. Following a transfer of £11,145 from the Designated Fund to the General Fund (2023: £200 from the Designated Fund) in this year which represents the movement on the net book value of these assets.

The Restricted Fund represents the value of restricted land and buildings known as Farningham College, Farningham, which arose from a legacy received in 2011. The legacy includes a specific covenant that the buildings will be placed on the restricted other than a catery and it must not at any time be sold either for the use of animal welfare.