

Cat Welfare, Sussex
REPORT
AND UNAUDITED FINANCIAL STATEMENTS

for the year ended
31 March 2022

Charity Registered Number: 1044866
(England and Wales)

Cat Welfare, Sussex

OFFICERS AND PROFESSIONAL ADVISORS

TRUSTEES

The trustees serving during the year and up to the date of signature of the financial statements were as follows:

Mrs J Grant
Mrs A Tines
Ms G Bristow
Mrs D Walton

The body of trustees consists of at least three nominated trustees who are appointed for a four-year term.

TREASURER AND SECRETARY

Mrs J Grant

REGISTERED CHARITY NUMBER

1044866

PRINCIPAL ADDRESS

164 Mile Oak Road
Portslade
East Sussex
BN41 2PL

INDEPENDENT EXAMINER

RSM UK Tax and Accounting Limited
Portland, 25 High Street
Crawley
West Sussex
RH10 1BG

BANKERS

Barclays Bank Plc
Leicester
LE87 2BB

Cat Welfare, Sussex

TRUSTEES' REPORT

For the year ended 31 March 2022

The trustees present their report together with the financial statements of the Charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 and comply with the Charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Cat Welfare, Sussex (CWS) is governed by a Trust Deed dated 21 February 1995 and is a Registered Charity (number 1044866).

The Charity is managed by the board of trustees in accordance with its Trust Deed. None of the trustees receive remuneration from the Charity.

The trustees seek to ensure that the necessary skills and experience are sustained in recruiting new trustees. New trustees are invited to serve by the Secretary, who ensures they are briefed about the Charity's achievements to date. New trustees also receive relevant induction documentation.

The Trust Deed provides that the Charity will hold the Trust Fund and its income upon trust to apply them to the object of the relief of cats (both domestic and feral) in need of care and attention.

The organisation of the Charity is such that Mrs J Grant is responsible for administration and I.T. Mrs Grant looks after the cattery that is housed in the garden of the property that was donated to the Charity in 2003. The Charity's remaining Trustees and voluntary helpers assist with fund raising, re-homing etc.

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees have considered any ongoing impact of the Covid pandemic on the charity. The main risk is associated with the reduction in fundraising activities the Charity was able to conduct, and many local activities had not resumed in the year with the easing of restrictions.

OBJECTIVES AND ACTIVITIES

The object of the Charity is the relief of cats both domestic and feral in need of care and attention by reason of maltreatment, sickness, injury, poor circumstances, ill-usage, or other similar causes.

The Charity's principal policies are to provide care for cats by the use of a cattery situated on a property owned by the Trust. The main work of the Charity is neutering and rescuing cats, both domestic and feral. The Charity's fund-raising activities include appeals for donations from the public through a newsletter and fundraising events.

The Charity receives voluntary help from individuals who donate their time and premises free of charge. It is not possible to quantify the value of the time and use of premises given to the Charity and accordingly they are neither recorded as donated income nor as an expense in the financial statements.

In reviewing and planning the Charity's activities, the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

During Lockdown the demand for pets was at an all time high. The price of puppies and kittens rose dramatically and with this 'Pet at any Price' furore, animal organisations became extremely concerned about the ongoing rise in pet theft. There were frequent news reports of animals being stolen to order for those determined to exploit this lucrative trade. CWS endeavoured to alert the public to this despicable and cruel practice and aimed to draw attention to the scams and deceptions surrounding the sales of pets online. We created an information list of practical and precautionary measures, to help both existing pet owners to keep their animals safe and as a guide for those who were looking to obtain a new animal companion. The list was published in our newsletters and received a very positive response from the recipients who, in turn, were able to pass on the information to others.

Cat Welfare, Sussex

TRUSTEES' REPORT

For the year ended 31 March 2022

Throughout the pandemic the charity had been resolute in providing cat related advice over the telephone to members of the public. At a time when emails and answer phones were commonplace, it was rewarding to be able to speak directly with those requiring help and to assist with their enquires. People then contacted CWS for advice, frequently commented upon the benefits of hearing a friendly voice at the end of the phone. Keeping in touch and talking with fellow animal lovers certainly helped us to get through the trying times as well.

Although there were several challenges during the year, we were fortunate in being able to continue with our rescue work of admitting unwanted cats into our care, rehabilitating, and rehoming them. As well as the usual reports of un-neutered feral cats and street strays, we also started to see an increase in requests for help from owners whose circumstances had changed after the end of Lockdown. The return to work and rise in veterinary and pet food costs became a major factor in people relinquishing their pets.

Finding responsible, permanent homes for our cats is always difficult. Brighton & Hove City has a high turnover, short term rental population with many HMO properties and much student accommodation. Equally, rural homes for our feral cats, such as stables and smallholdings, are hard to find in Sussex – mostly due to countryside development. However, we have been fortunate in finding some wonderful forever homes for our cats throughout the year, but it is always an uphill struggle.

Veterinary surgeries had been subject to strict Covid regulations for both staff and clients. Limited consultations and staffing issues had caused backlogs of work and, of course, cases had to be prioritised. Routine appointments such as neutering, and vaccinations were able to go ahead after Lockdown but waiting lists were long. However, we are so grateful that these vital veterinary services had been maintained and that we were able to carry on with our work.

Whilst the major shortages of supplies had lessened, finding certain cat foods and cat litter was still problematic. Prices steadily increased and many familiar brands have disappeared from the shelves altogether. Sourcing supplies were also impacted by the war in Ukraine.

Legacies and donations, as always, were much appreciated.

The Trustees were thankful for the generous gifts of cat food from friends and supporters and for the support given to CWS from Tesco Portslade, Co Op Blatchington Road Hove, and Pets Corner Hove.

Sadly, many fetes, fairs and tabletop events were cancelled once more. For local charities these events are a simple, cost-effective way of raising money, promoting awareness and the work of charities with the community. However, with the increasing insurance costs and health and safety responsibilities for the organisers we are doubtful that such events will be able to continue in the future. Even though events were postponed, voluntary fund raiser Keren O'Mahoney and the team still continued to work hard raising funds throughout the difficult and challenging times.

Supermarkets prioritised their in-store collections for NHS and Family Support charities, we are hopeful that this will extend to other charities at a later date.

We were pleased to participate in the Fittleworth Village Open Garden event in August. Over six hundred residents and visitors attended during the afternoon and were delighted by the gardens and history of Fulling Mill. Now that the upper floors are in place, reparations to the interior have continued in accordance with the plans determined by SDNP and Chichester District Council.

Investments in these uncertain times are always a concern and the trustees will continue to monitor the financial situation carefully. However, the trustees are satisfied that the investments are held within reliable financial institutions.

The charity will continue its work for the welfare of domestic and feral cats by rescuing, rehabilitating, and rehoming. CWS will provide advice, help and information, regarding general cat care to members of the public and will actively promote the benefits of neutering and responsible pet ownership via its telephone advice line, website, newsletters, and public events.

Cat Welfare, Sussex

TRUSTEES' REPORT

For the year ended 31 March 2022

FINANCIAL REVIEW

The trustees' reserves policy has been to ensure that sufficient reserves are maintained by the Charity to enable it to continue to operate for at least twelve months from the balance sheet date.

The Charity's investments have been of great concern due to the general financial climate. The trustees will continue to monitor the situation but feel that the investments are at least held within reliable financial institutions.

The results of the Charity for the year are set out on page 8. The Charity's unrestricted and undesignated general funds amounted to £607,134 at 31 March 2022 (2021: £568,315) and finance the ongoing activities and meet any deficits which may arise in the immediate future.

The Charity will remain dependent upon donations and legacies to bridge the gap between expenditure and its investment income. Donations of £5,377 (2021: £19,512) and legacies of £19,861 (2021: £42,966) were received during the year, which helped to offset the lack of fundraising. A further legacy was received in 2022. Sourcing supplies of cat food, cat litter etc has been difficult and costs have markedly increased. Our vets remained open throughout and for that we are grateful. However, their costs have also risen and in turn this has had a bearing upon our vet's fees.

Fundraising has continued to be affected by the Covid pandemic this year. Many local events were not resumed even though restrictions had been lifted. Fetes, fairs, and charity sales were among casualties of the pandemic. For smaller charities that do not have professional fund raisers and powerful social media platforms, attending local events is a simple, cost-effective way of raising funds and promoting charity causes within the community.

CWS were aware of its duty of care towards its volunteers – most of whom are over retirement age and can suffer from certain health issues. Even though the vaccine program had improved immunity, there were still many who could be vulnerable to Covid, therefore causing people to be wary of engaging with the public.

CWS has been fortunate in not having the huge financial responsibilities re staff, employment, pensions etc of the larger organisations but we have still faced the awful uncertainties of living, working, and steering our charity through a pandemic. Hopefully, with the worst now behind us we can move forward with greater strength and positivity.

The trustees are confident that there are sufficient funds to continue for twelve months from the date of signing the financial accounts.

PLANS FOR FUTURE PERIODS

The Charity plans to continue operating the cattery and to continue to raise funds for this purpose, the latter by the raising of its profile as indicated under Achievements and Performance above.

RESERVES POLICY

As at 31 March 2022 the Charity had total reserves of £1,320,073 (2021: £1,281,542). The Charity had total unrestricted reserves of £970,073 (2021: £931,542) arising from past operating results. £362,939 of this is utilised to fund the Charity's fixed assets (2021: £363,227) together with a restricted fund of £350,000 (2021: £350,000) arising from the 2011 legacy of Fulling Mill Cottage, Fittleworth. The trustees are satisfied that the reserves are sufficient to cover unexpected fluctuations in results.

INVESTMENT POLICY AND PERFORMANCE

There are no restrictions on the Charity's power to invest. When making investment the trustees consider the income requirement, the risk profile and investment professionals' view of the market prospects.

KEY MANAGEMENT PERSONNEL

The trustees consider the Board of Trustees as comprising the key management personnel of the Charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Cat Welfare, Sussex

TRUSTEES' REPORT

For the year ended 31 March 2022

Trustees are required to disclose all relevant interests and register them with the Board and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises. Neither the Charity nor any of the Trustees presently have such interests but any such interests would be disclosed should they arise.

RISK MANAGEMENT

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate any exposure to the major risks.

Approved by the trustees and signed on their behalf by:

Mrs J Grant
Trustee



12/1/23.

Cat Welfare, Sussex

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAT WELFARE, SUSSEX

I report to the trustees on my examination of the financial statements of Cat Welfare, Sussex ('the charity') for the year ended 31 March 2022, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair view', and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act:
or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zoe Longstaff-Tyrrell.

Signed
Name: ZOE LONGSTAFF-TYRRELL FCA DChA
The Institute of Chartered Accountants in England and Wales

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED
Chartered Accountants
Portland
25 High Street
Crawley
West Sussex
RH10 1BG

Date: *16 January 2023.*

Cat Welfare, Sussex
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Unrestricted Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME from						
Legacies		19,861	-	-	19,861	42,966
Donations		5,377	-	-	5,377	19,512
Income from charitable activities - fundraising		2,308	-	-	2,308	3,448
Investment income	2	14,166	-	-	14,166	14,048
TOTAL INCOME		41,712	-	-	41,712	79,974
EXPENDITURE on						
Expenditure on charitable activities	3	35,589	-	-	35,589	43,407
TOTAL EXPENDITURE		35,589	-	-	35,589	43,407
NET INCOME movement in funds before gains on investments						
		6,123	-	-	6,123	36,567
Unrealised gains on investment assets	6	32,408	-	-	32,408	69,721
NET MOVEMENT IN FUNDS BEFORE TRANSFERS		38,531	-	-	38,531	106,288
Transfers between funds	10	288	(288)	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		38,819	(288)	-	38,531	106,288
RECONCILITATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		568,315	363,227	350,000	1,281,542	1,175,254
TOTAL FUNDS CARRIED FORWARD	10	607,134	362,939	350,000	1,320,073	1,281,542

Cat Welfare, Sussex
BALANCE SHEET
As at 31 March 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		712,939		713,227
Investments	6		478,211		445,803
			<u>1,191,150</u>		<u>1,159,030</u>
CURRENT ASSETS					
Debtors	7	24,235		8,064	
Cash at bank and in hand		111,839		121,220	
			<u>136,074</u>		<u>129,284</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(7,151)		(6,772)	
Net current assets			<u>128,923</u>		<u>122,512</u>
NET ASSETS			<u><u>1,320,073</u></u>		<u><u>1,281,542</u></u>
FUNDS					
Restricted funds	10		350,000		350,000
Unrestricted funds					
General	10	607,134		568,315	
Designated	10	362,939	970,073	363,227	931,542
			<u>1,320,073</u>		<u>1,281,542</u>

These financial statements were approved by the trustees and authorised for issue on 12/1/23 and signed on their behalf by:

Ms G Bristow
Trustee



Mrs D Walton
Trustee



Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 March 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102.

GOING CONCERN

The trustees have considered whether it is appropriate to prepare the financial statements on the basis that the Charity is a going concern.

The trustees consider the value of the investment portfolio and the income from donations, legacies, and its investments dividends will be sufficient to sustain the Charity for at least twelve months from the date of signing the financial statements and that there are no material uncertainties about the charity's ability to continue as a going concern.

INCOME RECOGNITION

Income is recognised in the period in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the Charity has had to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

In accordance with this policy, donations and legacies are included when the Charity is advised by the personal representative of an estate that payment will be made, or property transferred, and the amount can be quantified.

Income derived from investments in the form of dividends and interest receivable is included in the financial statements on an accruals basis.

EXPENDITURE RECOGNITION

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2022

DEPRECIATION OF TANGIBLE FIXED ASSETS

Fixed assets are stated at cost and are depreciated so as to write them off over their anticipated useful lives at the following annual rates:

Freehold property	-	not depreciated
Equipment	-	25% straight line
Cattery	-	25% straight line
Motor vehicle	-	25% straight line

Where the trustees consider that the expected useful life is in excess of 50 years and the carrying value in the financial statements is not more than the estimated recoverable amount, no depreciation is charged and, the trustees have and will continue to carry out annual reviews of impairment.

INVESTMENTS

Investments are revalued to market value at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

FUND ACCOUNTING

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been put aside at the discretion of the trustees for a particular purpose.

Restricted funds comprise funds that have been received for a particular purpose, specified by the donor.

TAXATION

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

IRRECOVERABLE VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments including loans receivable are initially recognised at transaction value and subsequently measured at their settlement value.

DEBTORS

Other debtors are recognised at the settlement amount.

CREDITORS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
<i>Unrestricted funds</i>		
Dividends and interest	12,864	12,746
Rental income	1,302	1,302
	<u>14,166</u>	<u>14,048</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
<i>Unrestricted funds</i>		
Veterinary fees	4,829	5,188
Food and care	2,701	1,780
Depreciation of cattery	88	88
Repairs to cattery etc.	1,294	1,121
Travelling and motor expenses	1,800	1,435
Contributions to telephone costs and electricity	9,142	9,341
Postage, stationery, and advertising	385	428
Insurance	1,910	1,896
	<u>22,149</u>	<u>21,277</u>
Fittleworth maintenance costs	6,640	15,570
Depreciation of Fittleworth assets	200	200
	<u>6,840</u>	<u>15,770</u>
<i>Governance costs</i>		
Accountancy fee	4,620	4,500
Independent examination fee	1,980	1,860
	<u>6,600</u>	<u>6,360</u>
Total expenditure on charitable activities	<u>35,589</u>	<u>43,407</u>

4. STAFF COSTS AND TRUSTEES' REMUNERATION

The Charity had no employees during the year (2021: None). No emoluments were payable to any trustee for their services (2021: £nil). 3 trustees (2021: 3 trustees) were reimbursed £3,922 (2021: £2,059) in respect of various administrative expenses and charitable costs. Amounts outstanding at 31 March 2022 totalled £251 (2021: £161).

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Freehold property and land, Fittleworth £	Equipment, Fittleworth £	Cattery, Portslade £	Motor vehicles £	Total £
COST					
At 1 April 2021 and 31 March 2022	562,649	3,853	183,607	15,445	765,554
DEPRECIATION					
At 1 April 2021	-	3,454	33,428	15,445	52,327
Charge for period	-	200	88	-	288
At 31 March 2022	-	3,654	33,516	15,445	52,615
NET BOOK VALUE					
At 31 March 2022	562,649	199	150,091	-	712,939
At 31 March 2021	562,649	399	150,179	-	713,227

The above assets are held for Charity use, the Cattery being held for direct purposes.

6. INVESTMENTS

	2022 £	2021 £
Market value at 1 April 2021	425,803	356,082
Net unrealised investment gains	32,408	69,721
Market value at 31 March 2022	458,211	425,803
Cash deposits	20,000	20,000
	478,211	445,803
	2022 £	2021 £
Investments listed on a recognised stock exchange	4,462	4,351
Charity's official investment funds	439,734	406,380
CAF income fund	14,015	15,072
Cash deposits	20,000	20,000
	478,211	445,803

The historical cost of the investments was £240,316 (2021: £240,316). All are held in the UK.

7. DEBTORS

	2022 £	2021 £
Accrued income	24,235	8,064

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2022

8. CREDITORS

	2022 £	2021 £
Accountancy and independent examination fee accrual	6,660	6,360
Other creditors	491	412
	<u>7,151</u>	<u>6,772</u>

9. RELATED PARTY TRANSACTIONS

Mrs Grant occupies the property under an Assured Tenancy Agreement, rent being payable at the rate of £1,302 per annum (2021: £1,302). During Mrs Grant's occupation of the property, she is required to carry out the aims of the Charity, the cattery being in the garden of the said property. The Charity pays maintenance expenses and some utility bills for the property. Mr and Mrs Grant pay for water rates and council tax. They have their own private telephone and car for personal use.

Mr Grant, the husband of Mrs Grant, received £7,964 (2021: £6,832) in respect of services provided to the Charity for repair and construction work to the property and cattery, as well as for acting as site manager for the Fulling Mill Cottage Project in Fittleworth and for the reimbursement of costs incurred on this project. Amounts outstanding and included in creditors at 31 March 2022 totalled £nil (2021: £nil).

10. FUNDS

	General Fund £	Designated Fund £	Restricted Fund £	Total £
Balance at 1 April 2021	568,315	363,227	350,000	1,281,542
Movement in funds for the year	38,819	(288)	-	38,531
Balance at 31 March 2022	<u>607,134</u>	<u>362,939</u>	<u>350,000</u>	<u>1,320,073</u>
PREVIOUS YEAR	General Fund £	Designated Fund £	Restricted Fund £	Total £
Balance at 1 April 2020	461,739	363,515	350,000	1,175,254
Movement in funds for the year	106,576	(288)	-	106,288
Balance at 31 March 2021	<u>568,315</u>	<u>363,227</u>	<u>350,000</u>	<u>1,281,542</u>

The Designated Fund represents the value of the freehold property known as 164 Mile Oak Road, Portslade, and the value of improvements to the freehold property known as Fulling Mill Cottage, Fittleworth. A transfer of £288 has been made to the Designated Fund from the General Fund (2021: £288 from the Designated Fund) in the year which represents the movement on the net book value of these assets.

The Restricted Fund represents the value of freehold land and buildings known as Fulling Mill Cottage, Fittleworth, which arose from a legacy received in 2011. The legacy includes a specific covenant that no building may take place on the freehold other than a cattery and it must not at any time be sold other than for the use of animal welfare.

Cat Welfare, Sussex

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2022

11. ANALYSIS OF FUNDS BETWEEN ASSETS

	General Fund £	Designated Fund £	Restricted Fund £	Total £
Tangible Fixed Assets	-	362,939	350,000	712,939
Investments	478,211	-	-	478,211
Current Assets	136,074	-	-	136,074
Current Liabilities	(7,151)	-	-	(7,151)
Balance at 31 March 2022	<u>607,134</u>	<u>362,939</u>	<u>350,000</u>	<u>1,320,073</u>
PREVIOUS YEAR	General Fund £	Designated Fund £	Restricted Fund £	Total £
Tangible Fixed Assets	-	363,227	350,000	713,227
Investments	445,803	-	-	445,803
Current Assets	129,284	-	-	129,284
Current Liabilities	(6,772)	-	-	(6,772)
Balance at 31 March 2021	<u>568,315</u>	<u>363,227</u>	<u>350,000</u>	<u>1,281,542</u>