


**Kingsland Nursery Group**  
**Charity Number 1044713**  
**Trustees' Annual Report**  
**For Year Ending 31<sup>st</sup> August 2023**

*Kingsland Nursery Group is a Pre-School for 2 – 4-year-old children. Our aim is to provide a child-friendly environment, that is safe, caring and stimulating for all the children in our care. We aim to enhance the development and education of our children through play and creativity.*

*The attached accounts show a true and fair view of the financial performance of Kingsland Nursery Group. We have made a small loss, but are recovering well from the significant loss the previous year. The next financial year is set to be better.*

*The committee will continue to closely monitor income and expenditure and promote good practice.*

Signed  ..... Rebecca Morgan Edwards (Chairperson)

# Balance Sheet

## Kingsland Pre-School As at 31 August 2023

31 AUG 2023

### Current Assets

#### Cash at bank and in hand

Business Reserve	23,599.02
Kingsland Nursery Group	13,020.95
<b>Total Cash at bank and in hand</b>	<b>36,619.97</b>

Accounts Receivable	27.50
Prepayments	182.00
<b>Total Current Assets</b>	<b>36,829.47</b>

### Creditors: amounts falling due within one year

Accounts Payable	1,712.50
Accruals	60.00
NIC Payable	(279.97)
PAYE Payable	(409.86)
Pensions Payable	155.37
Wages Payable - Payroll	0.60
<b>Total Creditors: amounts falling due within one year</b>	<b>1,238.64</b>

**Net Current Assets (Liabilities)** 35,590.83

**Total Assets less Current Liabilities** 35,590.83

**Net Assets** 35,590.83

### Capital and Reserves

Current Year Earnings	(5,456.66)
Retained Earnings	41,047.49
<b>Total Capital and Reserves</b>	<b>35,590.83</b>

# Profit and Loss

## Kingsland Pre-School For the year ended 31 August 2023

	2023	2022
<b>Turnover</b>		
HCC - Funding	38,886.70	26,843.88
Nursery Fees	12,012.50	13,659.75
<b>Total Turnover</b>	<b>50,899.20</b>	<b>40,503.63</b>
<b>Cost of Sales</b>		
Arts, Crafts & Activities	331.89	438.12
Direct Wages	44,853.05	43,471.58
Fundraising Costs	256.84	403.32
Milk, Refreshments & Lunch	661.05	459.18
<b>Total Cost of Sales</b>	<b>46,102.83</b>	<b>44,772.20</b>
<b>Gross Profit</b>	<b>4,796.37</b>	<b>(4,268.57)</b>
<b>Administrative Costs</b>		
Audit & Accountancy fees	70.00	120.00
Insurance	406.55	382.16
IT Software and Consumables	705.46	578.22
Large items	490.78	119.99
Membership & Subscriptions (inc DBS)	654.24	691.72
Ofsted	50.00	50.00
Outdoor play area development and maintenance	216.00	3,269.83
Pensions Costs	433.40	311.93
Printing, Postage & Stationery	240.50	386.95
Rent	8,049.00	6,964.00
Staff Training	203.24	200.00
Sundry Expenses	1,261.46	1,157.12
Telephone & Internet	625.80	915.84
Toys and resources	642.19	332.50
Travel - National	-	38.66
Trips and entertainment	(63.40)	-
<b>Total Administrative Costs</b>	<b>13,985.22</b>	<b>15,518.92</b>
<b>Operating Profit</b>	<b>(9,188.85)</b>	<b>(19,787.49)</b>
<b>Other Income</b>		
Fundraising	2,113.00	1,522.01
Interest Income	211.19	10.94
Nursery Milk Scheme	134.50	127.42
Other Revenue	1,273.50	655.00
<b>Total Other Income</b>	<b>3,732.19</b>	<b>2,315.37</b>

	2023	2022
<b>Profit on Ordinary Activities Before Taxation</b>	(5,456.66)	(17,472.12)
<b>Profit after Taxation</b>	(5,456.66)	(17,472.12)



Section A

Independent Examiner's Report

Report to the trustees

Kingsland Nursery Group

On accounts for the year ended

31/08/2023

Charity no (if any)

1044713

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Laura Fish

Date:

14/10/24

Name:

LAURA FISH

Relevant professional qualification(s) or body

ACCA

a

(if any):

Address:

UPPER NEWTON BUNGALOW
NEWTON
LEOMINSTER, HR6 0PF

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.