

**Kingsland Nursery Group  
Charity Number 1044713  
Trustees' Annual Report  
For Year Ending 31<sup>st</sup> August 2020**

*Kingsland Nursery Group is a Pre-School for 2 – 4-year-old children. Our aim is to provide a child-friendly environment, that is safe, caring and stimulating for all the children in our care. We aim to enhance the development and education of our children through play and creativity.*

*The attached accounts show a true and fair view of the financial performance of Kingsland Nursery Group. There is a slight increase in the cost of Direct Wages, this is a reflection of the Pre-School now staffing 1 over ratio to allow for more focussed one-to-one time with the children. Some costs were significantly lower than previous years as a result of the setting being closed due to the Covid-19 pandemic.*

*The committee will continue to closely monitor income and expenditure and promote good practice.*

*Signed.....Rebecca Morgan Edwards (Chairperson)*

# Profit and Loss

## Kingsland Pre-School For the year ended 31 August 2020

	2020	2019
<b>Turnover</b>		
HCC - Funding	59,929.96	43,333.55
Nursery Fees	6,281.00	11,714.38
<b>Total Turnover</b>	<b>66,210.96</b>	<b>55,047.93</b>
<b>Cost of Sales</b>		
Arts, Crafts & Activities	234.41	434.61
Direct Wages	49,383.83	40,950.09
Milk, Refreshments & Lunch	444.60	488.30
<b>Total Cost of Sales</b>	<b>50,062.84</b>	<b>41,873.00</b>
<b>Gross Profit</b>	<b>16,148.12</b>	<b>13,174.93</b>
<b>Administrative Costs</b>		
Audit & Accountancy fees	50.00	80.00
Insurance	278.29	278.29
IT Software and Consumables	651.61	641.72
Large items	1,197.44	584.98
Membership & Subscriptions (inc DBS)	537.38	844.26
Motor Vehicle Expenses	-	125.82
Ofsted	50.00	50.00
Outdoor play area development and maintenance	1,081.09	-
Pensions Costs	174.59	139.69
Printing, Postage & Stationery	253.74	323.71
Rent	3,948.00	6,203.00
Staff Training	611.19	753.60
Sundry Expenses	1,328.68	1,063.99
Telephone & Internet	613.01	610.85
Toys and resources	755.60	591.02
Travel - National	181.71	7.20
Trips and entertainment	50.99	342.00
<b>Total Administrative Costs</b>	<b>11,763.32</b>	<b>12,640.13</b>
<b>Operating Profit</b>	<b>4,384.80</b>	<b>534.80</b>
<b>Other Income</b>		
Fundraising	388.02	(55.85)
Interest Income	35.52	53.46
Nursery Milk Scheme	27.25	102.09
Other Revenue	31.50	253.50
Sponsored Bike Ride	-	528.25
Trip Money - Madley Env Centre	-	130.00
<b>Total Other Income</b>	<b>482.29</b>	<b>1,011.45</b>

Profit and Loss

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	2020	2019
<b>Profit on Ordinary Activities Before Taxation</b>	4,867.09	1,546.25
<b>Profit after Taxation</b>	4,867.09	1,546.25